Bank of India Multi Cap Fund

About the Fund:

Bank of India Multi Cap Fund is an open-ended equity scheme that aims to generate long term capital appreciation by investing predominantly in large cap, mid cap and small cap companies. The fund manager invests in opportunities that may offer better potential returns. This helps the fund stay adaptable during various market cycles.

Key Highlights:

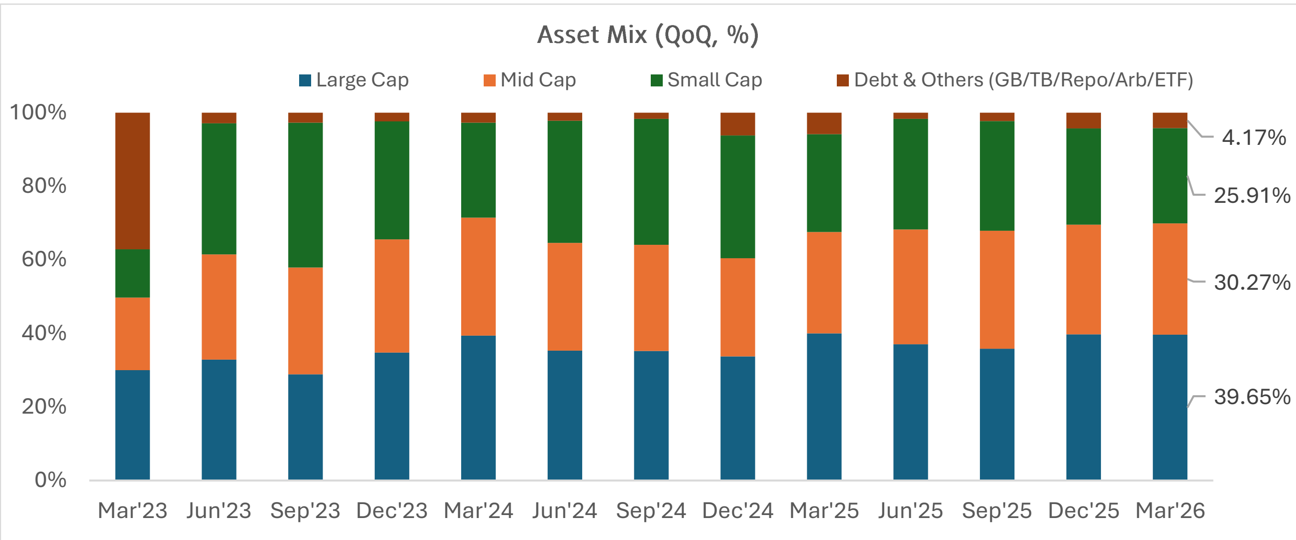
- Bank of India Multi Cap Fund would invest 75% to 100% of its assets in a diversified portfolio constituting equity and equity related instruments across market capitalization that the Fund Manager believes have sustainable business models, and potential for capital appreciation.
- The Scheme would follow an actively managed approach allowing it the flexibility to pursue opportunities without having any bias in favour of sectoral allocations.

Portfolio Highlights:

Bank of India Multi Cap Fund aims to capture opportunities throughout the market cap spectrum. The fund's 12-month turnover ratio as on March 31, 2026, of 0.58x indicates a relatively low churn and stable portfolio that values long term goals over frequent trading.

a. Market Cap Allocation:

Bank of India Multi Cap Fund adapts a dynamic allocation mechanism. The large cap allocation increased from ~30% in March'23 to ~40% in March'26 showing consistent upward trend. Mid cap allocation is relatively stable in 30-35% range indicating slight fluctuations and Small cap allocation declines from~35-40% to ~26% in March'26 indicates reduction is risk.



Source: Factsheet. Above data is based on the portfolio as on March 31,2026.

b. Sector Agnostic Approach:

I. **Sector Holdings:** The fund has invested across sectors with healthy diversification.

Sectors	Mar'26	Dec'25	Sep'25	Jun'25	Mar'25
Financial Services	20.00	20.26	19.61	23.11	25.7
Healthcare	13.45	11.8	14.73	11.08	12.52
Oil, Gas & Consumable Fuels	8.07	6.81	6.59	6.19	5.55
Metals & Mining	8.02	8.73	7.19	7.77	7.95
Information Technology	6.55	8	7.28	7.67	4.59
Consumer Services	5.94	3.89	4.05	2.67	2.74
Construction	5.47	5.2	3.67	3.11	3.03
Automobile and Auto Components	5.27	6.51	9.03	9.22	7.31
Capital Goods	4.92	5.92	7.53	5.99	2.49
Consumer Durables	4.77	4.65	3.6	3.26	1.15
Cash, Cash Equivalent & Others	4.17	4.67	2.24	1.68	5.81
Fast Moving Consumer Goods	2.48	3.82	2.62	3.74	3.57
Media, Entertainment & Publication	2.42	2.26	2.68	2.68	2.33
Realty	2.32	2.06	2.23	2.58	2.35
Other Sectors	6.15	5.42	6.95	9.25	12.91

Source: Factsheet, Internal Research. Above data is based on the portfolio as on March 31,2026.

II. **Sector Break-up:** Top Sectors representing overweight and underweight positions.

Sectors	Bank of India Multi Cap Fund (%)	NIFTY500 MULTICAP 50:25:25 (%)	Overweight/ Underweight (%)
Healthcare	13.45	8.46	4.99
Metals & Mining	8.02	3.86	4.16
Construction	5.47	2.71	2.76
Consumer Services	5.94	3.80	2.14
Media, Entertainment & Publication	2.42	0.31	2.11
Automobile and Auto Components	5.27	7.25	-1.98
Telecommunication	0.87	3.20	-2.33
Fast Moving Consumer Goods	2.48	5.22	-2.74
Capital Goods	4.92	8.37	-3.45
Financial Services	20.00	28.94	-8.94

Source: Factsheet. Above data is based on the portfolio as on 31st March 2026

III. **Top 10 Stock Holdings:** The fund has stayed diversified with no stock concentration.

Top 10 Stock Holdings	Industry	% to Net Assets
HDFC Bank Limited	Banks	4.94%
Reliance Industries Limited	Petroleum Products	4.74%
Larsen & Toubro Limited	Construction	3.60%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	3.52%
Kotak Mahindra Bank Limited	Banks	3.30%
Lloyds Metals and Energy Limited	Minerals & Mining	3.19%
FSN E-Commerce Ventures Limited	Retailing	2.81%
Hero MotoCorp Limited	Automobiles	2.75%
Stylam Industries Limited	Consumer Durables	2.75%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	2.61%
Total		**34.21%**

Source: Factsheet. Above data is based on the portfolio as on March 31, 2026

Portfolio Stance:

The sector composition of the fund reflects a diversified portfolio comprising equity and equity-related instruments across various market capitalizations. The Fund Manager selects these investments based on their sustainable business models and strong potential for capital appreciation. The higher allocation to Healthcare and Metals & Mining indicates that the portfolio is tilted towards growth. Underweight position in Financial Services, Capital Goods and Fast-Moving Consumer Goods sectors are due to their exposure to global risks and interest rate environment, and the uncertainty around commodities.

- HealthCare

Healthcare overweight position represents investment across large, mid and small healthcare companies. This exposure benefits from rising healthcare demand, innovation, and demographics, while also helping diversify the portfolio with a defensive sector resilient across economic cycles.

- Metals & Mining

The Metals & Mining industry is poised to benefit from ongoing investments in infrastructure and urbanization projects. India's rich resource base, combined with supportive government policies, has played a crucial role in the industry's growth. Demand for both iron and non-iron metals is expected to stay steady, fuelled by sectors such as construction, manufacturing, and the energy transition. The scheme's investment strategy focuses on fundamental stocks within the large and mid-cap segments of the industry.

➢ Construction

Construction stands to gain from infrastructure development, real estate, and engineering projects across large, mid, and small caps. The sector benefits from government spending and urbanization. It offers growth potential but can be cyclical, making it suitable for balancing long-term expansion with economic sensitivity.

➢ Financial Services

The fund follows a relatively smaller weighting towards Financial Services vis-à-vis the benchmark, with coverage across the Banking, NBFCs, and Capital Markets segments. Although this is one of the sectors with strong structural fundamentals with long-term growth prospects on account of financialization and increase in credit volumes, the present position reflects a careful choice owing to valuations and changing dynamics of interest rates.

Note: Above mentioned sectors/ stocks should not be construed as a recommendation from Bank of India Mutual Fund. Past performance may or may not be sustained and does not guarantee future returns. Data above is based on the allocation across the investment themes based on the fund manager view/ rationale. The same may change based on the market circumstance. It does not in any manner indicate the performance of the scheme and does not in any manner indicate any potential return of the scheme. The data is based on the portfolio of the scheme as on 31st March 2026.

Fund Manager Commentary:

Bank of India Multicap fund has been true to its investment mandate, utilising its proprietary north star framework to navigate evolving market cycle. This disciplined approach allows us to dynamically adjust exposure across large, mid and small-cap, moderating or accelerating weights as opportunities arise. Our investment Sector allocation strategy is more blend of top down and bottom up. We evaluate companies through our internal business characterisation framework which tries to map journey of the company along with their business cycle curve.

We believe India is poised for decades of sustained growth, driven by aggressive infrastructure development, a surging manufacturing and exports sector, and consumption story fuelled by premiumisation. Recent geopolitical developments have led to stress on global energy dynamics which if prolonged exert interim pressure on world's economic. We remain focused on identify business which can navigate and outshine during this changing times.

Fund Suitability:

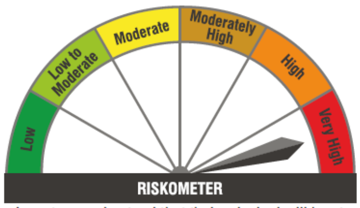
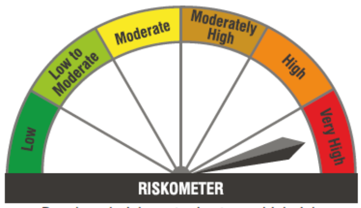
- Suitable for investors looking for allocation from core equity portfolio strategy
- Suitable for investors looking to invest in opportunities across the market cap (large, mid and small) & to optimise returns while minimising volatility.
- Any investor looking to participate in growth ideas which evolve across market caps
- Suitable for Investment horizon of 5 years and above

Bank of India Mutual Fund

Fund Details:

Type	An open-ended equity scheme investing across large cap, mid cap, small cap stocks
Investment Objective	The investment objective of the scheme is to generate long term capital appreciation by investing in equity and equity-related securities across various market capitalisation. However, there can be no assurance that the investment objectives of the Scheme will be realized.
Benchmark	NIFTY 500 Multicap 50:25:25 Total Return Index (TRI)
Fund Manager	Mr. Nitin Gosar
Plan & Options	Plans- Direct Plan and Regular Plan Options under each Plan(s): Growth and Income Distribution cum Capital Withdrawal (IDCW) (Reinvestment of IDCW & payout of IDCW option)
Exit Load	• For redemption/switch out upto 10% of the initial units allotted -within 1 year from the date of allotment: “NIL” • Any redemption/switch out - in excess of the above-mentioned limit would be subject to an exit load of 1%, if the units are redeemed/switched out within 1 year from the date of allotment of units. • If the units are redeemed/switched out after 1 year from the date of allotment of units: “Nil”
Minimum investment amount	Rs. 5,000 and in multiples of Re. 1/- thereafter

PRODUCT LABEL:

This product is suitable for investors who are seeking*:	Risk-o-meter is based on the scheme portfolio as on March 31, 2026	Benchmark Risk-o-meter as on March 31, 2026^
• Long term capital appreciation. • Investments in equity and equity related instruments across large cap, mid cap, small cap stocks.	 Investors understand that their principal will be at very high risk	 Benchmark riskometer is at very high risk

*Investors should consult their financial advisor if they are not clear about the suitability of the product.

^ NIFTY 500 Multicap 50:25:25 Total Return Index (TRI)

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