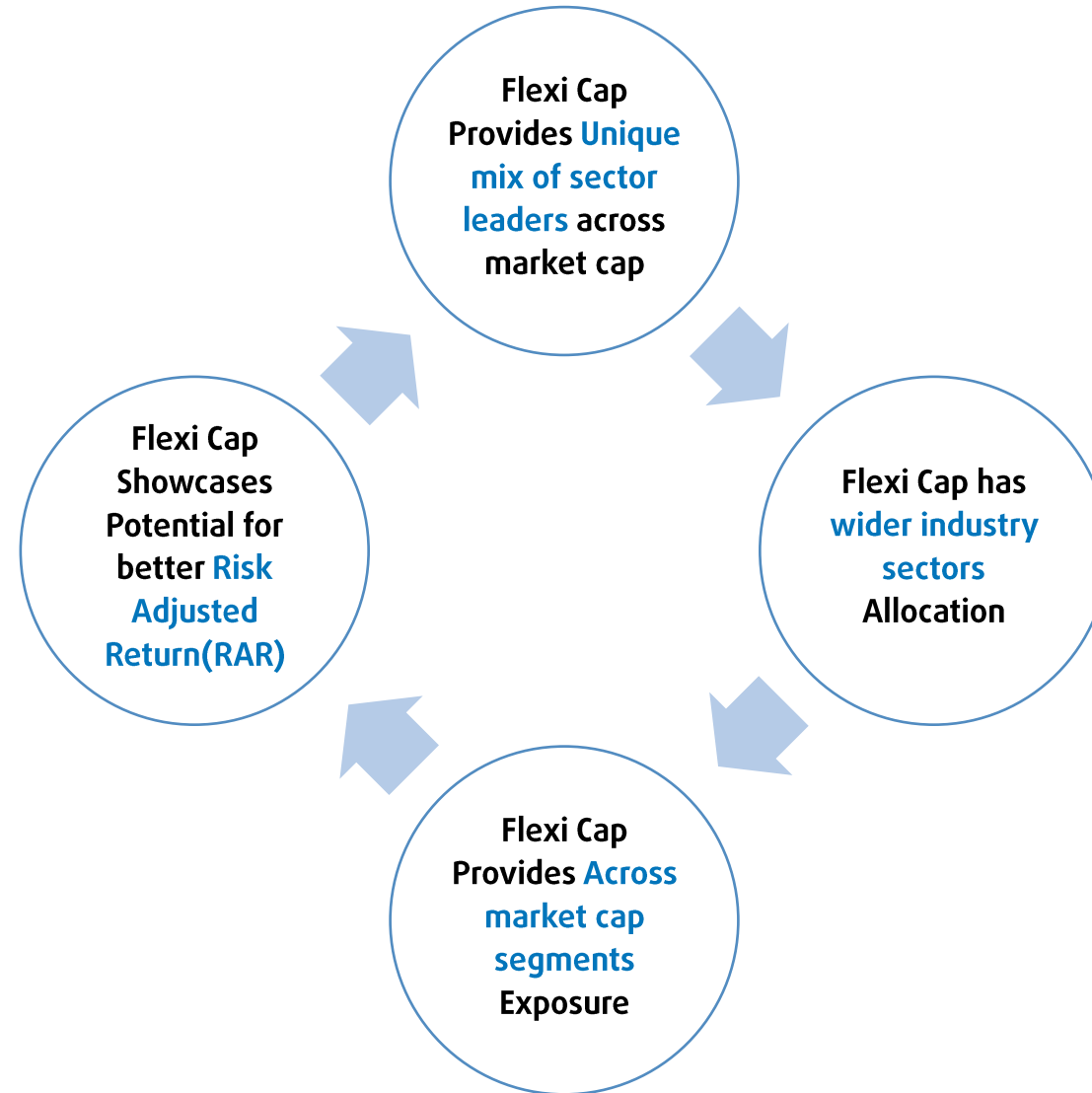


Bank of India Flexi Cap Fund

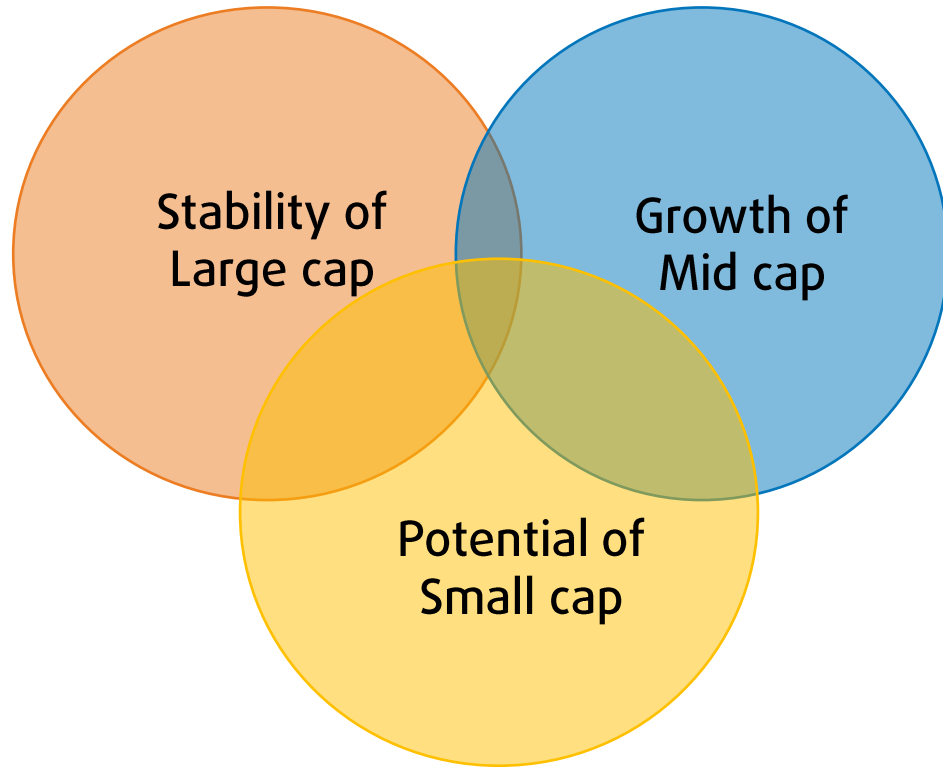
(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Flexi Cap Fund is an “ALL WEATHER” Fund



Note: An all-weather portfolio is a diversified investment strategy designed to perform well across various economic conditions. It aims to manage downside risk and provide risk-adjusted returns over the long term by allocating assets that react differently to market fluctuations. It take exposure across market cap, sectors as well as factors depending on the market circumstances/cycles.

Flexi Cap Offers 3-in-1 Benefit



Large cap: (1st -100th by market capitalization)
Business in mature phase, stable ROE & cash flow

Mid cap: (101st -250th by market capitalization)
Business in growth phase, improving return ratio

Small cap: (251st onwards by market capitalization)
Niche business with potential large opportunities, scalable business model

Flexi Cap Provides Unique Mix of Sector Leaders Across Market Cap

Small Cap	Mid Cap	Large Cap
Entertainment	Asset Management	Banking
Abrasives and Bearings	Fintech	Automobile
Ceramics	Cables – Electricals	Cement
Dairy Products	Casting & Forgings	Aerospace & Defense
Education	Cigarettes & Tobacco Products	
Financial Product Distributor		

Above mentioned sector is based on the AMFI Sector classification and Basic Industry and mapping based on Total Market Cap.

Flexi Cap has Wider Industry Sectors Allocation Based on Market Cycles

Mar'20	Mar'21	Mar'22	Mar'23	Mar'24	Mar'25	Jun'25
Pharma -5.3%	FMCG 7.7%	Media 18.3%	Power 9.4%	Auto 4.9%	Power 14.3%	Telecom 6.1%
FMCG -6.8%	IT 6.4%	Telecom 9.5%	Energy 5.2%	Metal 4.2%	Industrials 12.3%	Infrastructure 4.9%
IT -16.1%	Metal 4%	Metal 8.9%	Metal 4.3%	Infrastructure 3.1%	Energy 11.8%	IT 4.4%
Manufacturing -17.3%	Manufacturing 3.8%	IT 7.3%	Pharma 2.3%	Industrials 3.1%	Metal 10.6%	Realty 3.9%
Telecom -17.9%	Pharma 2.9%	Energy 6.6%	FMCG 2.1%	Financial Services 2.8%	Infrastructure 10.3%	Metal 3.7%
Energy -18.5%	Power 2.3%	Realty 6.2%	Infrastructure 1.5%	Manufacturing 2.7%	Financial Services 8.9%	Consumer Discretionary 3.5%
Power -19.7%	Industrials 0.3%	Pharma 5.1%	Industrials 1.3%	Bank 2.2%	Manufacturing 7.6%	Services Sector 3.4%
Infrastructure -21.6%	Services Sector 0.1%	Power 4.9%	Manufacturing 1.3%	Telecom 1.8%	Telecom 6.8%	Bank 2.8%
Services Sector -27.2%	Consumer Discretionary 0.1%	Infrastructure 4.6%	Bank 0.8%	Power 1.7%	Bank 6.7%	Pharma 2.8%
Consumer Discretionary -27.4%	Infrastructure -0.5%	Services Sector 3.5%	Financial Services 0.4%	Consumer Discretionary 1.7%	Pharma 6.7%	Media 2.5%
Metal -29.4%	Financial Services -2.3%	Industrials 2.8%	Services Sector 0.3%	Services Sector 0.6%	Realty 6.7%	Financial Services 2.5%
Industrials -30.4%	Auto -3%	Manufacturing 2.7%	Media -0.3%	Energy 0.5%	Media 6.4%	Auto 2.3%
Financial Services -31.3%	Energy -3.2%	FMCG 2.2%	Realty -1.5%	Pharma 0%	Services Sector 6%	Manufacturing 2.2%
Auto -31.5%	Bank -4.3%	Financial Services 1.2%	Consumer Discretionary -1.7%	FMCG -0.1%	FMCG 5.7%	Power 2%
Bank -34.3%	Realty -4.5%	Bank 0.5%	IT -3.3%	Realty -1.1%	Consumer Discretionary 4.4%	Industrials 1.9%
Realty -37.4%	Media -4.9%	Consumer Discretionary 0.3%	Telecom -3.7%	IT -7.5%	Auto 3.9%	Energy 1.9%
Media -37.8%	Telecom -7.3%	Auto -2.5%	Auto -3.8%	Media -12.4%	IT -1.2%	FMCG -0.7%

Source: Bloomberg, past performance may or may not be sustained in future. Data as on June 30, 2025.

Flexi Cap Showcases Potential Opportunities of All Market Caps

Period	NIFTY 500 - TRI	NIFTY 100 - TRI	Nifty Midcap 150 - TRI	Nifty Smallcap 250 - TRI
2006	36.3	40.4	28.6	33.0
2007	64.1	59.1	77.6	96.7
2008	-56.4	-53.0	-64.8	-68.5
2009	91.0	84.9	113.9	117.4
2010	15.3	19.3	20.1	17.6
2011	-26.5	-25.0	-31.1	-35.1
2012	33.3	32.3	46.4	40.1
2013	4.8	7.9	-1.3	-6.4
2014	39.3	34.9	62.7	71.7
2015	0.2	-1.3	9.7	11.3
2016	5.1	5.0	6.5	1.4
2017	37.8	33.0	55.9	58.7
2018	-2.1	2.6	-12.6	-26.0
2019	9.0	11.8	0.6	-7.3
2020	17.8	16.0	25.5	26.4
2021	31.6	26.4	48.2	63.3
2022	4.3	5.0	3.9	-2.6
2023	27.0	21.3	44.8	49.3
2024	16.1	12.8	24.2	27.0

Data as on December for every calendar year. Source: ACE MF. Past performance may or may not sustain in future. The index return is in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. Returns greater than one year are CAGR returns.

➤ Why Flexi Cap Fund?

➤ **Why Bank of India Flexi Cap Fund?**

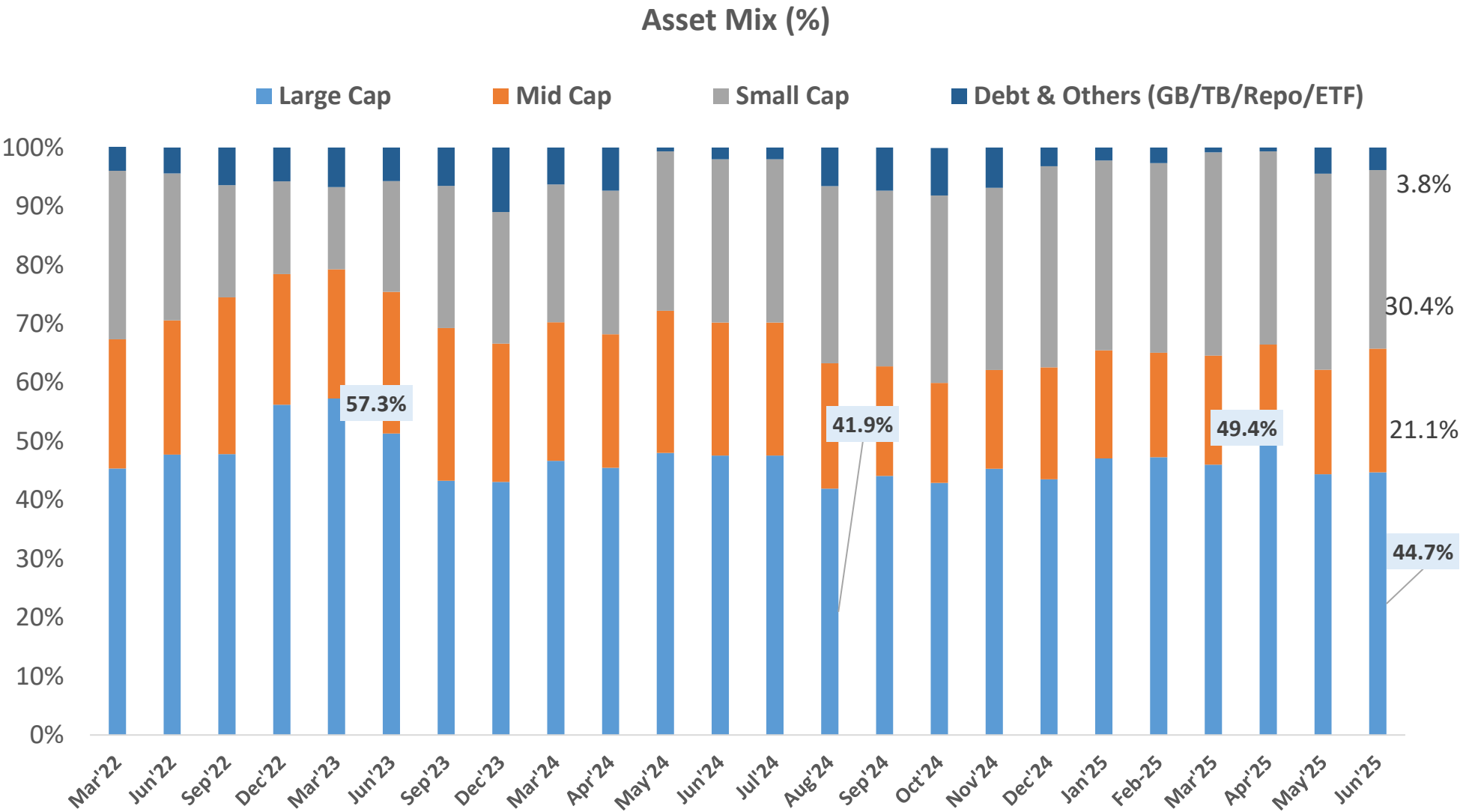
Fund's Risk Return Positioning



Above is a meant for illustration purpose for a broader understanding on the risk return approach based on portfolio strategy.



Flexible Market Cap Allocation

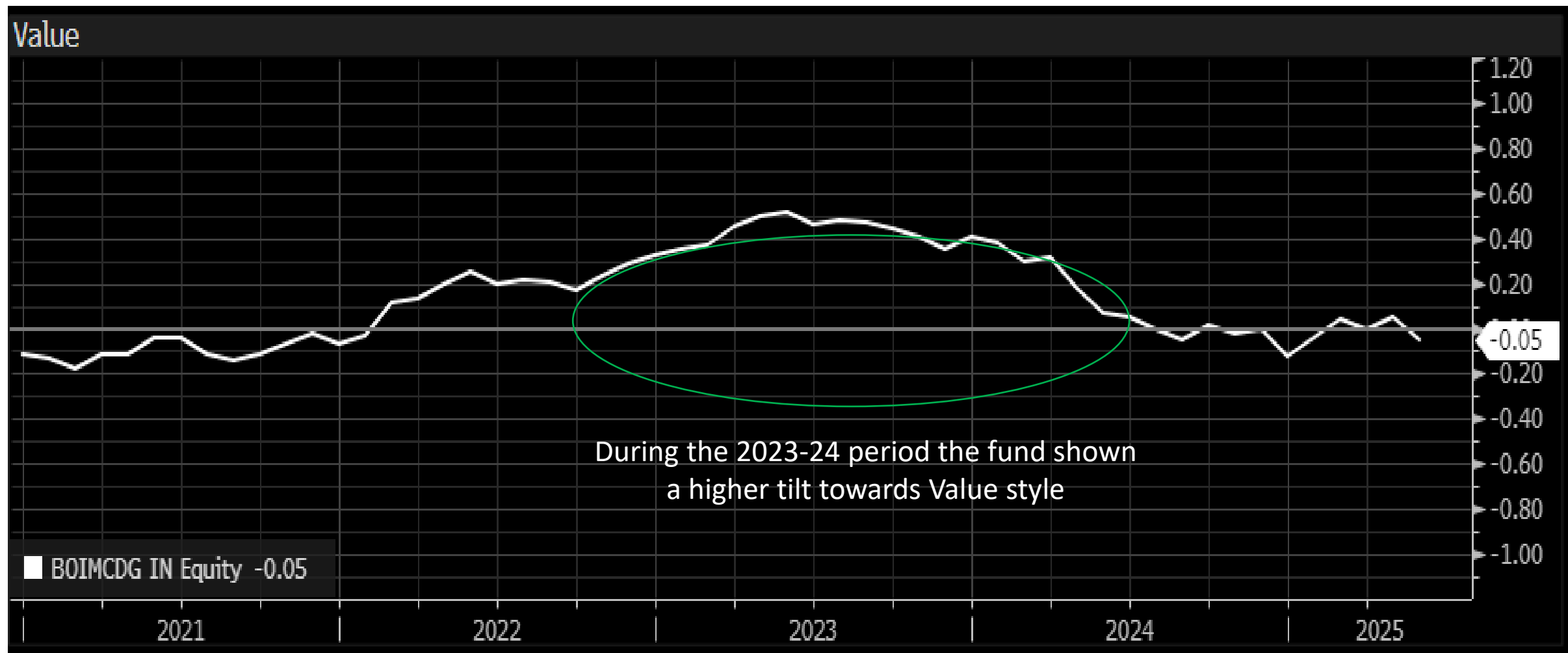


Average Allocation

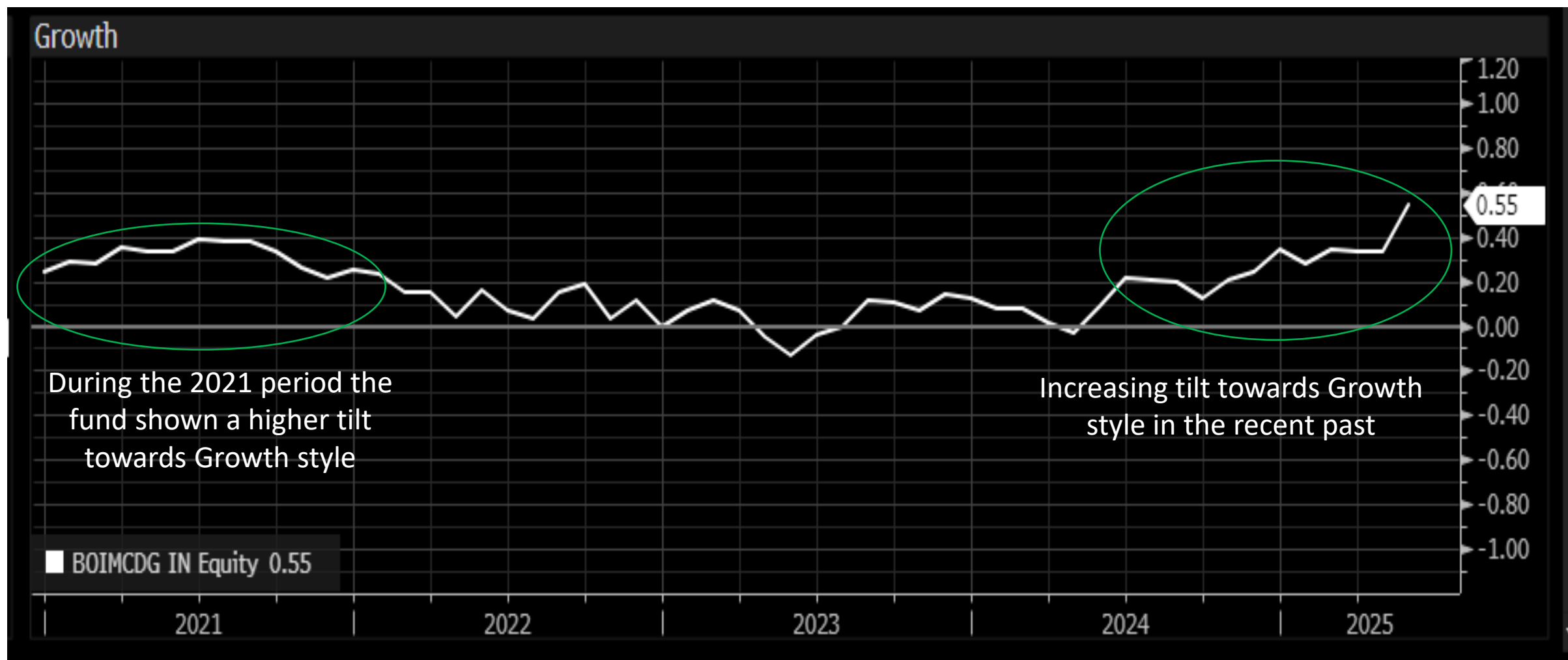
- Large Cap ~47%
- Mid Cap ~21%
- Small Cap ~27%
- Debt ~5%

Source: Factsheet. Above data is based on the portfolio dated June 30 2025.

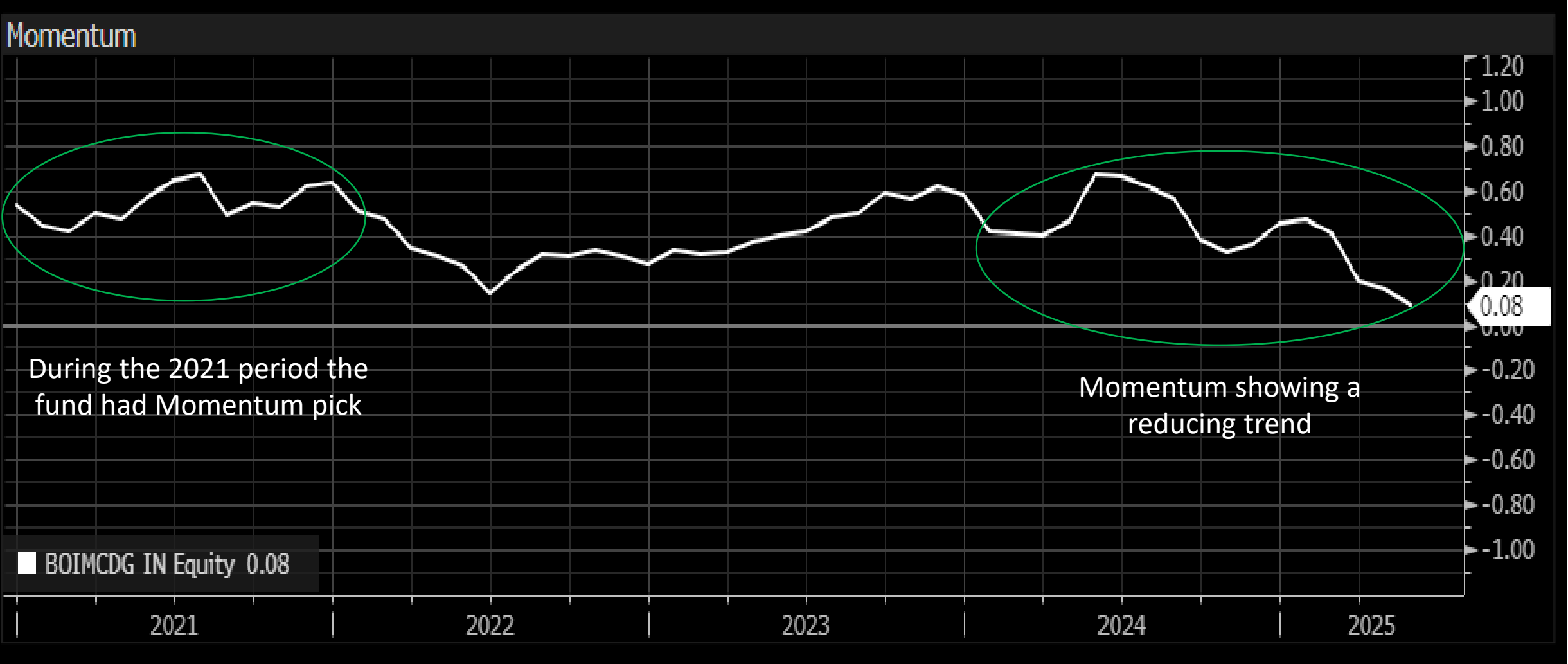
Fund has Invested Across Styles - Value



Fund has Invested Across Styles – Growth



Fund has Invested Across Styles - Momentum



Top Holdings	Weight (%)	Sector
State Bank of India	4.87%	Banks
Vedanta Limited	4.47%	Diversified Metal
Coforge Limited	4.20%	IT Software
Lloyds Metals And Energy Limited	4.17%	Minerals & Mining
HDFC Bank Limited	3.81%	Banks
Hindustan Aeronautics Limited	3.75%	Aerospace & Defence
Quality Power Electrical Eqp Ltd	2.97%	Electrical Equipment
ICICI Bank Limited	2.88%	Banks
Bharti Airtel Limited	2.55%	Others
NTPC Green Energy Limited	2.47%	Power
Total	36.14%	

Sector Weight	Allocation (%)
Financial Services	25.82
Capital Goods	16.09
Metals & Mining	9.73
Information Technology	7.50
Fast Moving Consumer Goods	5.58

Above sector classification is based on AMFI Sector.

Portfolio Highlights:

- Fund is diversified and flexible equity strategy with Top 5 Sector allocation of 64.72%
- Fund is diversified across sectors and with Top 10 stock exposure of 36.14%

Top 3 Sector Overweight/Underweight

Sector	Fund	Benchmark – BSE 500 TRI	Under/Over Weight
Capital Goods	16.09	5.83	10.26
Metals & Mining	9.73	3.38	6.35
Power	5.29	3.04	2.25

Sector	Fund	Benchmark - BSE 500 TRI	Under/ Over Weight
Oil, Gas & Consumable Fuels	1.26	7.99	-6.73
Financial Services	25.82	30.77	-4.95
Construction	0.00	2.85	-2.85

- The high allocation to Banks and Financial Services indicates the cyclical nature, as these sectors tend to benefit directly from improving economic activity
- The presence of Power, Electrical Equipment, and Capital Goods reflects the fund's exposure to core Industrial segments that tend to benefit from rising capex
- In contrast, the allocation to IT and Pharmaceuticals represents exposure to more structural themes. These sectors are less sensitive to short-term economic cycles and are driven by longer-term trends such as digital transformation, demographic shifts and rising healthcare demand.
- Additionally, weights in aerospace and defence, align with the government's push for self-reliance and increased defence spending.

Capital Goods

The sector is a robust growth engine, driven by government infrastructure investments and manufacturing focus, offering significant investment potential. Medium term for these segments looks okay as corporates and banks both have capacity to invest. We will be observant on the potential of this segment with an expectation of an upturn in the macro before increasing weights in this sector.

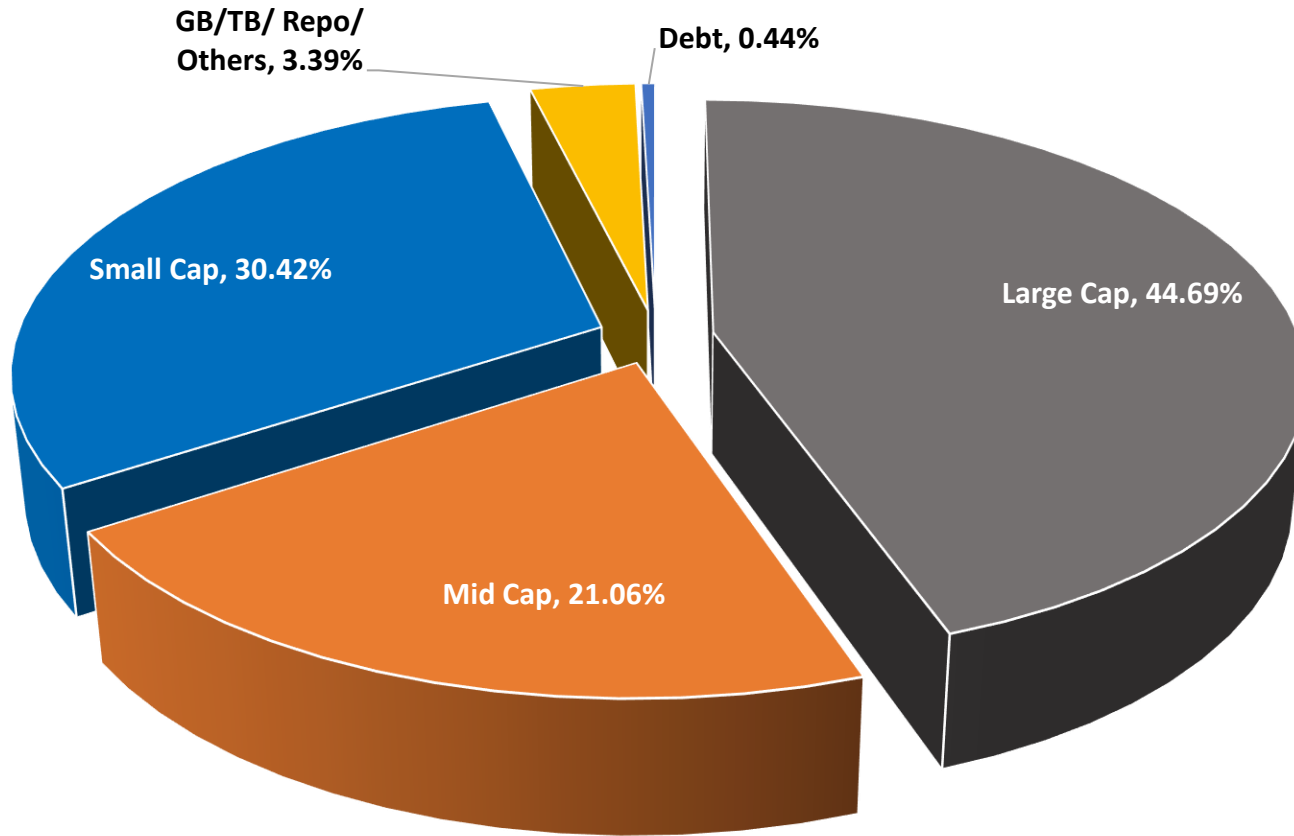
Metal & Mining

Metal & Mining has representation across market cap of India's metals and mining sector, rich in resources, drives industrial growth, offers investment opportunities, and supports sustainable development. The fund has allocation to key businesses in this segment under the large and mid cap segment. The synergy between economic progress, resource management, and policy intervention for the metals and mining sectors fosters inclusive development, opening up new avenues for investment and production way forward.

Power

The fund has exposure in the power generator, distribution, and new power equipment business. Mainly to capture the increasing power demand across various industrial as well as the household consumption need. The sector presents a significant investment opportunity, driven by rising demand, infrastructure upgrades, and a shift towards clean energy.

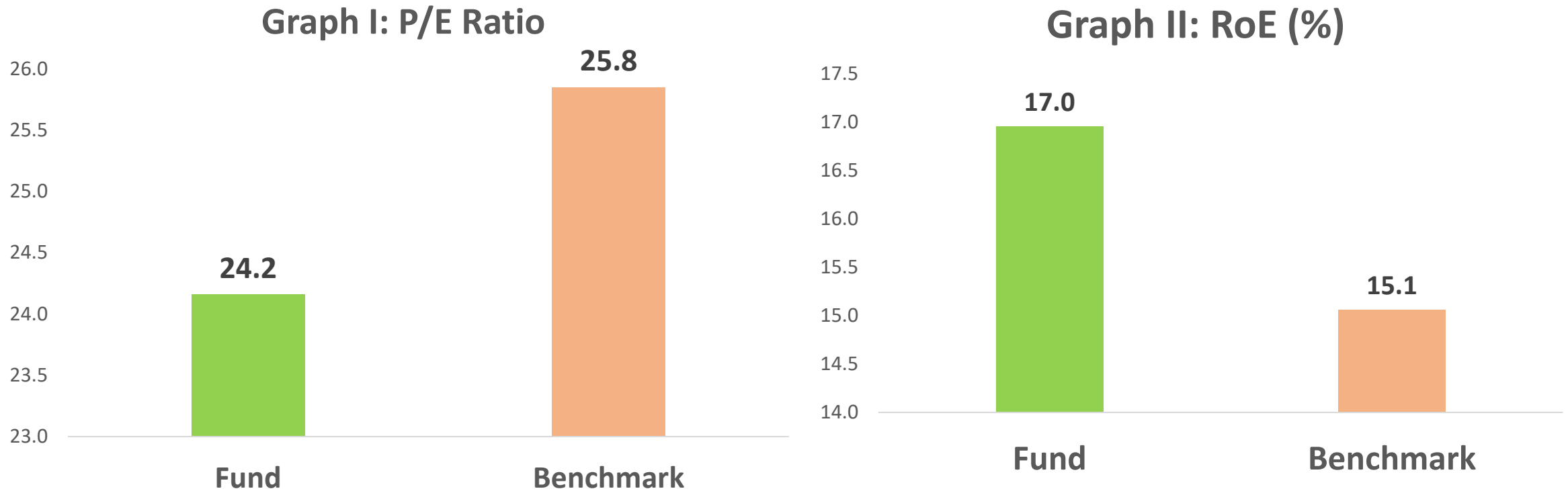
Asset Allocation (%)



Key Highlights:

- Standard Deviation (Annualized):
 - Fund: 17.52%
 - BSE 500 TRI: 14.04%
- Beta: 1.12
- Sharpe Ratio*: 1.23
- Latest AUM: ₹2,208.92 Crore

Bank of India Flexi Cap Fund's P/E is lower than the benchmark BSE500 TRI Index. Fund's ROE has been ~2% higher than the benchmark as shown in the graphs below:



Outcome is largely based on sector allocation and the fund has remained active while taking sector exposure.

Valuation Dynamics

Fund has generated higher Return on Equity (RoE) in comparison to benchmark following its GARP (growth at reasonable price approach)

Valuation Breka-up	P/E			ROE		
	Fund	Benchmark	Difference	Fund	Benchmark	Difference
Portfolio	24.2	25.8	-1.7	17.0	15.1	1.9
Communication Services	33.3	32.2	1.1	34.3	20.5	13.8
Consumer Discretionary	22.2	39.1	-16.9	15.8	16.5	-0.7
Consumer Staples	34.4	44.0	-9.6	20.9	32.0	-11.1
Energy	28.9	18.3	10.6	8.5	11.2	-2.7
Financials	14.3	18.4	-4.2	16.7	14.3	2.3
Health Care	29.8	40.9	-11.1	18.1	16.6	1.5
Industrials	48.7	40.1	8.6	16.6	18.8	-2.2
Information Technology	79.3	27.6	51.7	13.6	26.7	-13.1
Materials	23.0	31.6	-8.6	21.1	10.2	10.9
Real Estate	33.6	51.7	-18.1	14.9	10.6	4.3
Utilities	29.9	19.6	10.3	12.4	14.3	-1.9

- Considering the portfolio's composition—almost 50% in small and mid-caps naturally leads to higher volatility.
- This indicates that a significant portion of the fund is aligned with the broader market, offering a degree of familiarity and benchmark representation.
- We believe that markets could witness earning beat in the forthcoming earning season. In mid-to high-teens earnings growth annually over the next 3-5 years, led by an emerging private capex cycle, re-leveraging of corporate balance sheets, and a structural rise in discretionary consumption.
- Though the risk of a global recession or a near recession will cloud our view and keep the Indian equities markets in a range but still may outperform the global peers.
- As we expect incremental economic data to be positive, in the equity portfolio we continue to run a more balanced portfolio with adequate exposure to large, mid, and small cap companies.

Who Should Invest?

- Suitable for investors looking for allocation from core equity portfolio strategy
- First time investors seeking exposure across market caps through a single fund
- Any investor looking to participate in growth ideas which evolve across market caps
- Suitable for Investment horizon of 5 years and above

Type	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.	
Investment Objective	The investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity-related securities across various market capitalisation. However, there can be no assurance that the investment objectives of the Scheme will be realized.	
Benchmark	Tier I Benchmark: BSE 500 Total Return Index.	
Fund Manager	Mr. Alok Singh	
Plan & Options	<p>Plans- Direct Plan and Regular Plan</p> <p>Options under each Plan(s): Growth and Income Distribution cum Capital Withdrawal (IDCW) (Reinvestment of IDCW & payout of IDCW option)</p>	
Exit Load	<ul style="list-style-type: none"> For redemption/switch out of initial units allotted within 3 months from the date of allotment :1% Exit Load Any redemption/switch out from the date of allotment of units after 3 months: NIL 	
Minimum investment amount	Rs. 5,000 and in multiples of Re. 1/- thereafter	

Fund Performance – Regular Plan

Bank of India Flexi Cap Fund - Growth Option - PERFORMANCE (As on June 30, 2025)

Fund Manager - Alok Singh				Current Value of Standard Investment of ₹ 10000		
Period [@]	Scheme Returns (%) [^]	Benchmark Returns (BSE 500 TRI) (%)	Additional Benchmark Returns (Nifty 50 TRI) (%)	Scheme Returns (₹)	Benchmark Returns (BSE 500 TRI) (₹)	Additional Benchmark Returns (Nifty 50 TRI) (₹)
1 year	-0.80%	5.12%	7.54%	9,920	10,512	10,754
3 years	26.99%	21.67%	18.72%	20,493	18,021	16,741
5 years	28.38%	24.02%	21.33%	34,900	29,357	26,307
Since inception*	28.35%	23.94%	21.28%	34,900	29,296	26,281

[^] Past performance may or may not be sustained in the future. ^{*} Date of Allotment - June 29, 2020.

Above returns are in Compounded Annual Growth Rate (CAGR).

[@] In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

1. Mr. Alok Singh has been managing the Scheme since June 29, 2020. In addition to this, he manages 7 other open ended schemes and co-manages 1 scheme of Bank of India Mutual Fund.
2. Period for which scheme's performance has been provided is computed basis on last working day of the Month-end preceding the date of publication.
3. Different plans shall have a different expense structure

Bank of India Flexi Cap Fund - Growth Option - PERFORMANCE (As on June 30, 2025)

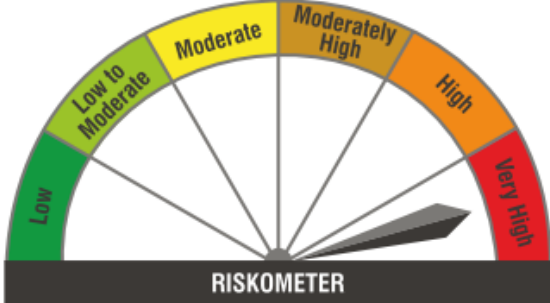

Fund Manager - Alok Singh				Current Value of Standard Investment of ₹ 10000		
Period [@]	Scheme Returns (%) [^]	Benchmark Returns (BSE 500 TRI) (%)	Additional Benchmark Returns (Nifty 50 TRI) (%)	Scheme Returns (₹)	Benchmark Returns (BSE 500 TRI) (₹)	Additional Benchmark Returns (Nifty 50 TRI) (₹)
1 year	0.69%	5.12%	7.54%	10,069	10,512	10,754
3 years	28.93%	21.67%	18.72%	21,448	18,021	16,741
5 years	30.43%	24.02%	21.33%	37,770	29,357	26,307
Since inception [#]	30.39%	23.94%	21.28%	37,770	29,296	26,281

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3. Different plans shall have a different expense structure

This product is suitable for investors who are seeking*:	Risk-o-meter is based on the scheme portfolio as on June 30, 2025	Benchmark Risk-o-meter as on June 30, 2025^
<ul style="list-style-type: none">Capital appreciation over medium to long term.Investment in a diversified portfolio consisting of equity and equity related instruments across market capitalization.	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Benchmark riskometer is at very high risk</p>

*Investors should consult their financial advisor if they are not clear about the suitability of the product.

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