

Bank of India Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

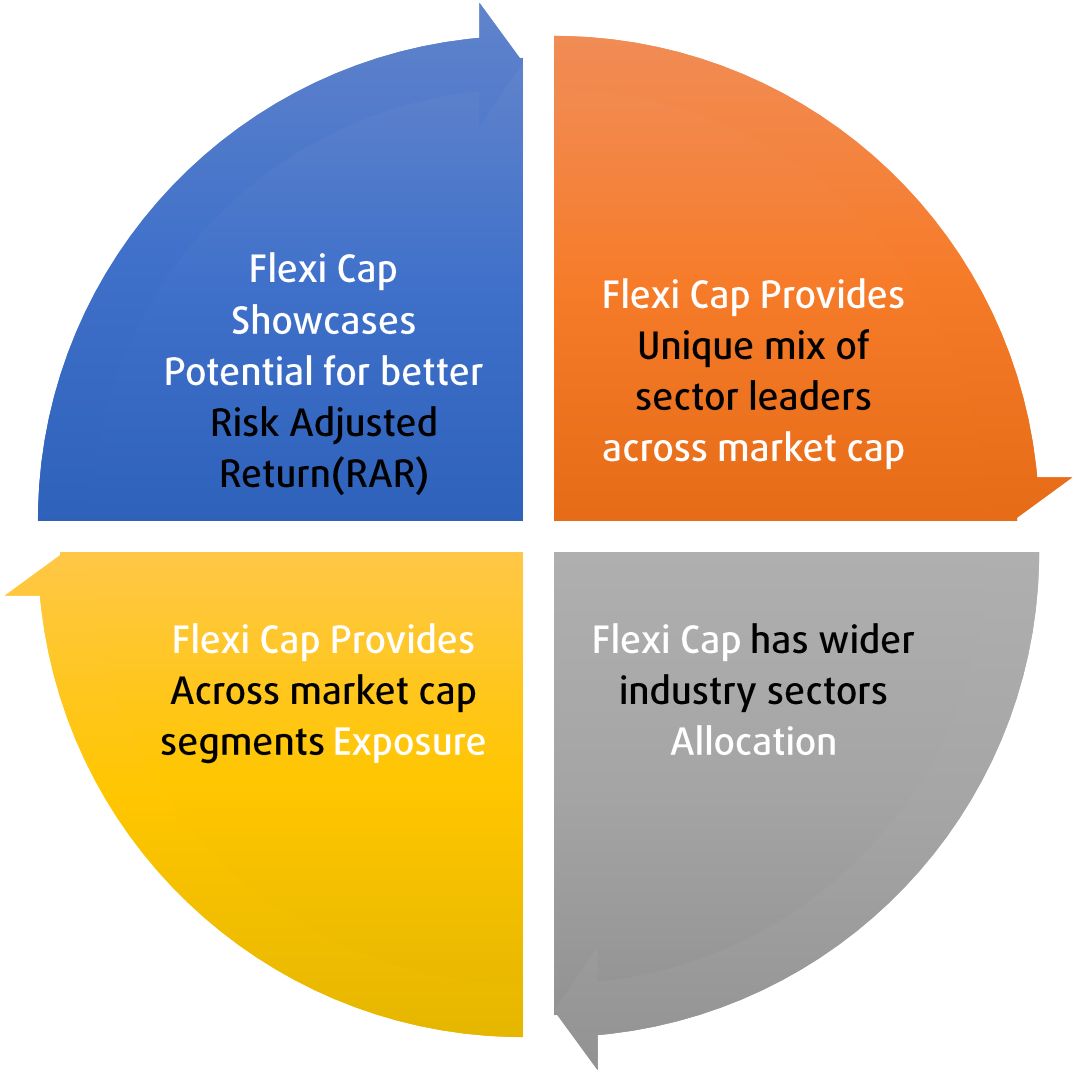
Bank of India
Mutual Fund

Sep 2026 Update
30th Sep 2026

Bank of India Mutual Fund
SEBI Registration Number: MF/056/08/01

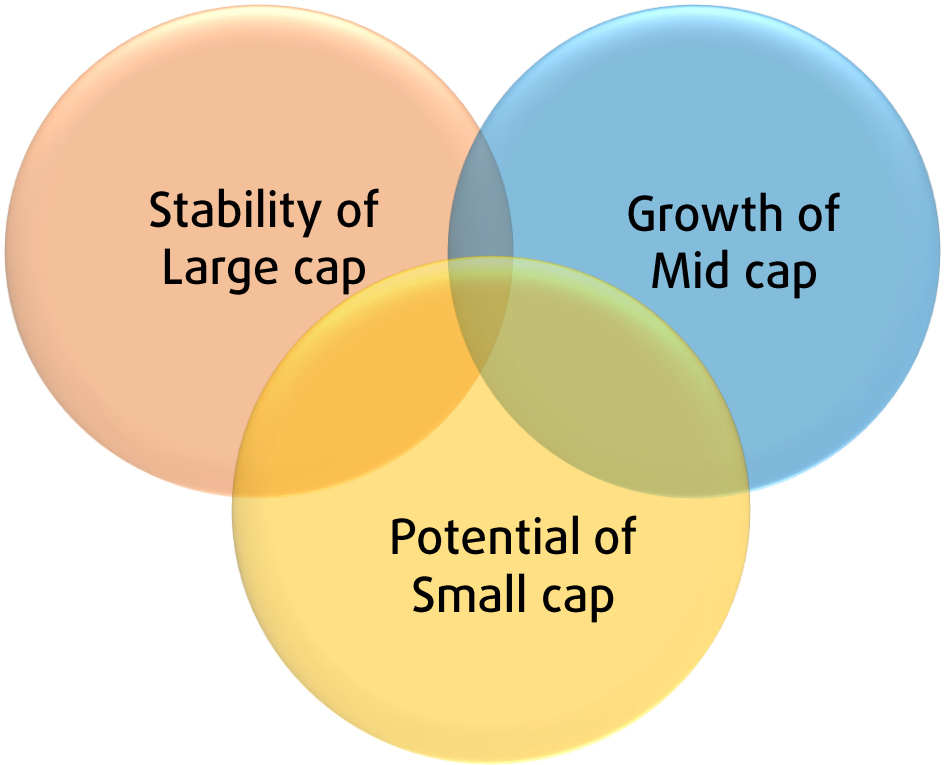
Flexi Cap Fund is an "ALL WEATHER" Fund

Bank of India Mutual Fund



Note: An all-weather portfolio is a diversified investment strategy designed to perform well across various economic conditions. It aims to manage downside risk and provide risk-adjusted returns over the long term by allocating assets that react differently to market fluctuations. It take exposure across market cap, sectors as well as factors depending on the market circumstances/cycles.

Flexi Cap Offers 3-in-1 Benefit



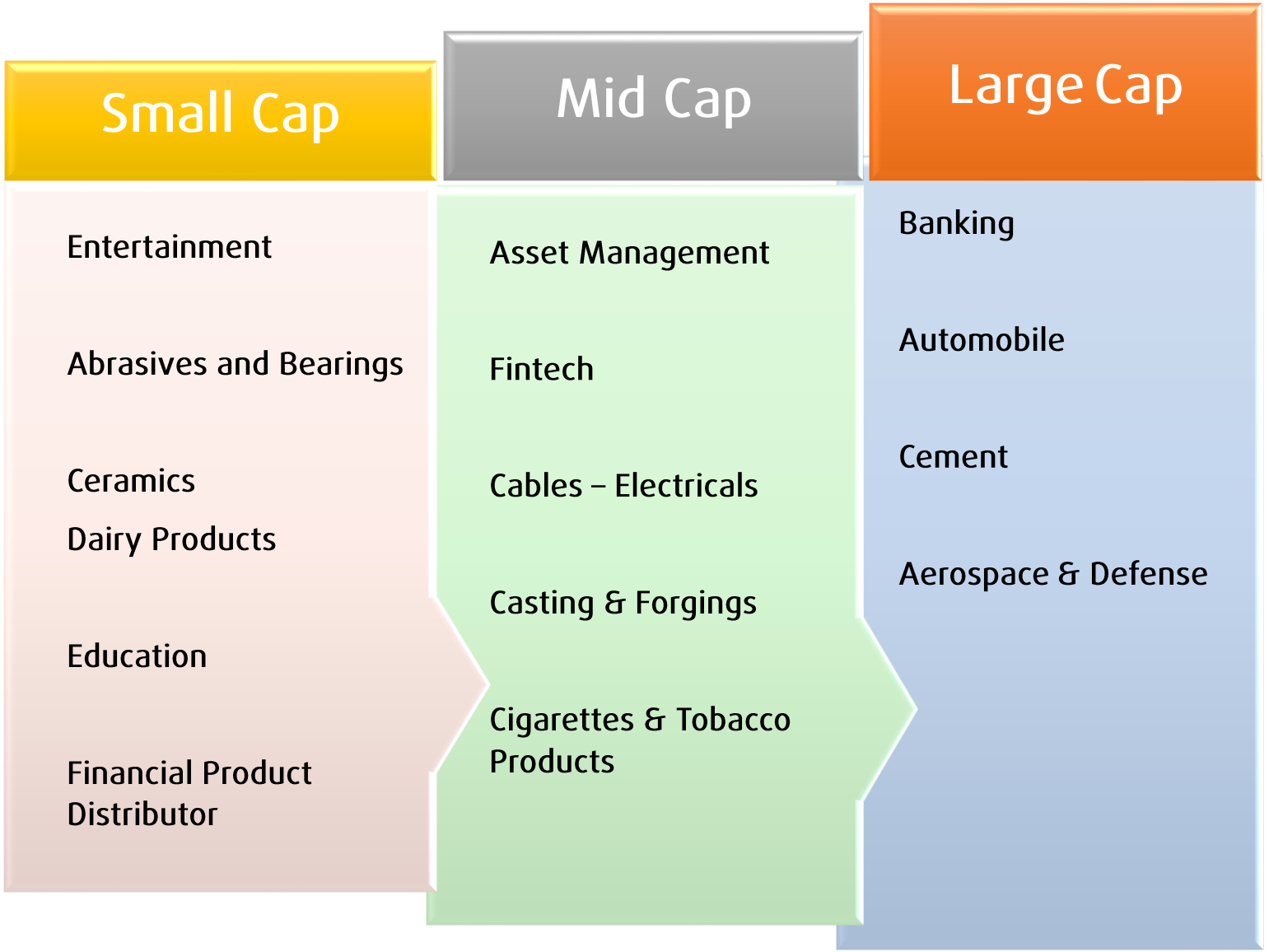
Large cap: (1st -100th by market capitalization)
Business in mature phase, stable ROE & cash flow

Mid cap: (101st -250th by market capitalization)
Business in growth phase, improving return ratio

Small cap: (251st onwards by market capitalization)
Niche business with potential large opportunities, scalable business model

Flexi Cap Provides Unique Mix of Sector Leaders Across Market Cap

Bank of India Mutual Fund



Above mentioned sector is based on the AMFI Sector classification and Basic Industry and mapping based on Total Market Cap.

Flexi Cap has Wider Industry Sectors Allocation Based on Market Cycles

Bank of India Mutual Fund

Sep'25	Oct'25	Nov'25	Dec'25	Jan'26	Feb'26	Mar'26	Apr'26	May'26	Jun'26	Jul'26	Aug'26	Sep'26
Metal 9.6%	Realty 9.2%	IT 4.7%	Metal 8.5%	Metal 5.9%	Power 9%	Pharma 3.1%	Power 22.2%	Telecom 15.8%	Bank 6.1%	IT 16.8%	Industrials 4.2%	Media 1.7%
Auto 6.3%	Telecom 7.2%	Pharma 3.7%	Telecom 1.9%	IT 0.4%	Industrials 5.9%	Power -4.2%	Realty 21.9%	Metal 4.7%	Realty 6%	Media 9.5%	Metal 3.7%	Telecom -2.7%
Power 5%	Infrastructure 6.2%	Auto 3.6%	Auto 1.5%	Bank 0%	Pharma 5.7%	IT 5%	Industrials 19.7%	Pharma 4.6%	Media 5%	Realty 8.7%	Telecom 3%	Pharma -2.8%
Energy 4%	IT 6.1%	Bank 3.4%	IT 1.3%	Energy -0.5%	Energy 5.4%	Energy 5.9%	Energy 17%	Power 2.8%	Financial Services 4.7%	Auto 8.6%	Pharma 2.5%	Power -3.2%
Industrials 3.2%	Metal 5.7%	Financial Services 2.8%	Manufacturing Index 0.8%	Financial Services -1%	Auto 5.3%	Energy 5.9%	Media 15.4%	Industrials 2.7%	Pharma 4%	Consumer Discretionary 6.1%	IT 1.6%	Metal -3.3%
Manufacturing Index 1.8%	Bank 5.7%	Telecom 2.4%	FMCG -0.2%	Services Sector -1.6%	Infrastructure 4.1%	Metal -9%	Metal 15.2%	Auto 1.6%	Consumer Discretionary 3.9%	Pharma 4.8%	Consumer Discretionary 1.5%	FMCG -3.3%
Financial Services 1.8%	Manufacturing Index 4.7%	Services Sector 2.4%	Bank -0.3%	Power -1.7%	Metal 3.5%	Telecom 9%	Telecom 13.6%	Energy 0.3%	Services Sector 2.8%	Services Sector 2.5%	Bank 1.3%	Energy -3.5%
Bank 1.8%	Industrials 4.3%	Infrastructure 0.9%	Infrastructure -0.4%	Industrials -2.3%	Manufacturing Index 2.3%	Infrastructure 10.2%	FMCG 12.2%	Consumer Discretionary 0.3%	Industrials 2.5%	Manufacturing Index 2.5%	Realty 0.3%	Industrials -4.5%
Infrastructure 1.5%	Financial Services 4.3%	Manufacturing Index 0.6%	Energy -0.6%	Manufacturing Index -2.4%	Consumer Discretionary 2.3%	Media -10.9%	Consumer Discretionary 12%	Infrastructure -0.7%	Telecom 2.2%	Metal 1.6%	Auto 0.3%	Infrastructure -4.9%
Consumer Discretionary 1%	Services Sector 4.3%	Consumer Discretionary -0.2%	Financial Services -1%	Media -4.1%	Media 2.2%	FMCG -11%	Infrastructure 10%	IT -0.9%	Auto 0.5%	FMCG 0.7%	Manufacturing Index -0.6%	Manufacturing Index -5.5%
Telecom 0.5%	Energy 3.6%	FMCG -1.1%	Services Sector -1%	Pharma -4.4%	Financial Services 2%	Services Sector -12.3%	Manufacturing Index 9.3%	Bank -1.1%	Infrastructure 0.4%	Infrastructure 0.2%	Financial Services -1.1%	Bank -5.8%
Services Sector 0.3%	Pharma 3.4%	Energy -2%	Pharma -1.2%	Telecom -4.7%	Bank 1.5%	Consumer Discretionary 13%	Financial Services 9.1%	Financial Services -1.2%	FMCG -1.2%	Financial Services 0.1%	Services Sector -1.4%	Services Sector -5.9%
Realty -0.4%	Power 3.1%	Industrials -2.2%	Industrials -1.3%	Infrastructure -4.8%	Telecom 0%	Industrials -13.1%	Bank 9.1%	Realty -1.4%	Manufacturing Index -1.5%	Bank -0.5%	Energy -2%	Consumer Discretionary -6.1%
Pharma -1.6%	FMCG 2.7%	Metal -3%	Consumer Discretionary -1.4%	Auto -5.1%	FMCG 0.1%	Auto -15.6%	Auto 9%	Services Sector -1.9%	Energy -2.8%	Telecom -1.9%	Infrastructure -2.4%	Realty -6.3%
FMCG -2.5%	Consumer Discretionary 1.9%	Power -4.5%	Media -1.6%	Consumer Discretionary -6.9%	Realty -0.3%	Financial Services -15.6%	Services Sector 6.6%	Manufacturing Index -2.1%	Power -3.4%	Energy -2.5%	Power -3.3%	Financial Services -6.3%
IT -4.3%	Auto 1%	Media -4.6%	Power -1.7%	FMCG -7.7%	Services Sector -2.4%	Realty -16.6%	Pharma 4.7%	Media -3.3%	Metal -6.9%	Industrials -4%	Media -3.8%	Auto -8.8%
Media -4.3%	Media -0.3%	Realty -4.7%	Realty -2.8%	Realty -10.8%	IT 19.5%	Bank -16.9%	IT 1%	FMCG -3.3%	IT -9.6%	Power -5.3%	FMCG -6.3%	IT -11.2%

Source: Bloomberg, past performance may or may not be sustained in future. Data as on Sep 30, 2026

Flexi Cap Showcases Potential Opportunities of All Market Caps

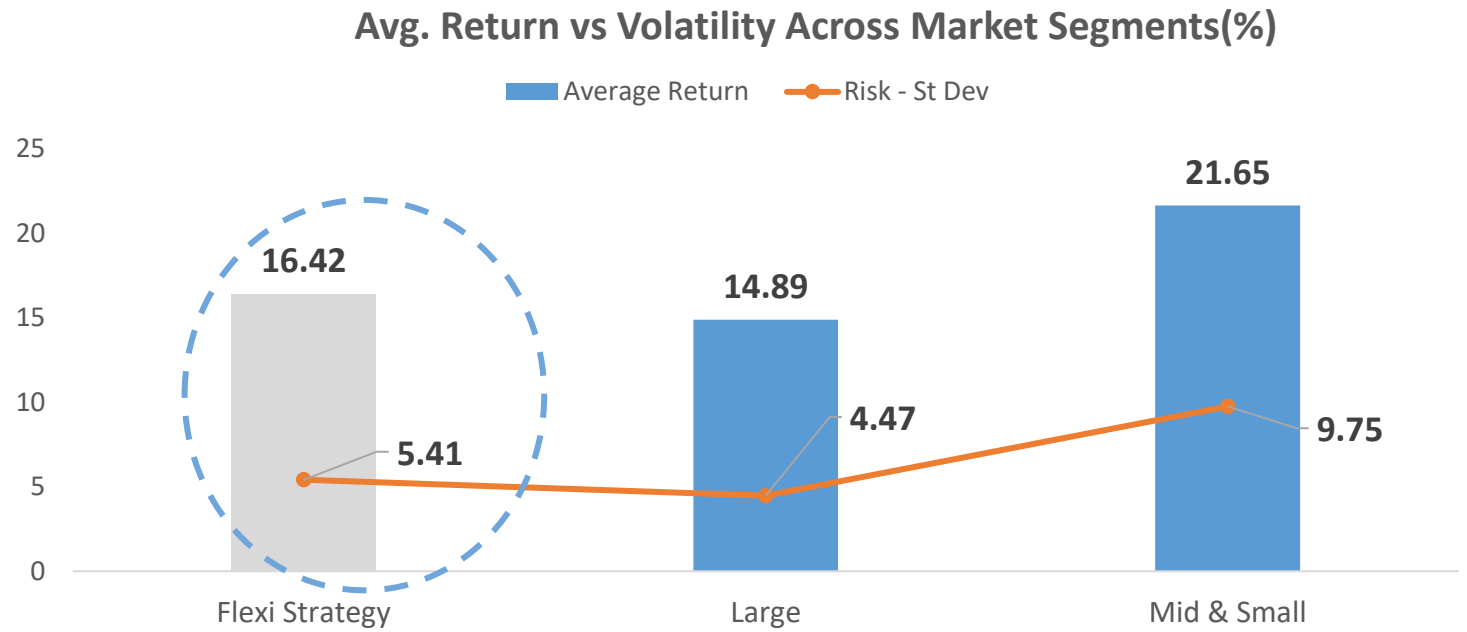
Bank of India Mutual Fund

Calendar Year	Nifty 100 TRI	Nifty Midcap 150 TRI	Nifty Smallcap 250 TRI
CY 2006	40.20%	28.50%	32.90%
CY 2007	59.90%	81.50%	101.30%
CY 2008	-52.00%	-64.70%	-68.30%
CY 2009	80.40%	108.60%	111.40%
CY 2010	19.30%	20.10%	17.60%
CY 2011	-24.90%	-31.00%	-35.10%
CY 2012	33.60%	48.40%	42.20%
CY 2013	7.00%	-1.90%	-6.40%
CY 2014	34.90%	62.40%	71.40%
CY 2015	-1.00%	10.40%	10.90%
CY 2016	4.70%	5.50%	0.50%
CY 2017	31.80%	55.50%	59.30%
CY 2018	3.70%	-12.50%	-26.30%
CY 2019	11.50%	0.90%	-6.90%
CY 2020	16.40%	26.60%	27.00%
CY 2021	26.00%	46.50%	61.50%
CY 2022	4.90%	3.90%	-2.60%
CY 2023	21.30%	45.40%	50.00%
CY 2024	13.30%	24.40%	27.50%
CY 2025	9.90%	5.90%	-6.40%
CYTD 2026	-10.26%	-1.33%	7.19%
% CAGR	**15.74%**	**22.05%**	**22.32%**

Calendar year performance highlights that **leadership across market caps keeps shifting,** with mid and small caps often delivering stronger returns

Data as on December for every calendar year. Source: ACE MF. Past performance may or may not sustain in future. CTYD 2026 – Till Sep 30, 2026.The index return is in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. Returns greater than one year are CAGR returns.

Flexi Cap - Balanced Return Potential with Controlled Risk



- **Flexi Cap Strategy** captures opportunities across m-cap
  - **Large Cap** offers the strongest risk-adjusted performance with the lowest volatility.
  - **Mid & Small Cap** delivers the highest return but at significantly higher risk.

3 Y Rolling Return - CAGR	Flexi Strategy	Large	Mid & Small
Average Return	16.42	14.89	21.65
Risk - St Dev	5.41	4.47	9.75
Risk-adjusted return	3.03	3.33	2.22

- **Flexi Cap Strategy** presents a balanced investment opportunity by combining attractive returns with moderate risk.

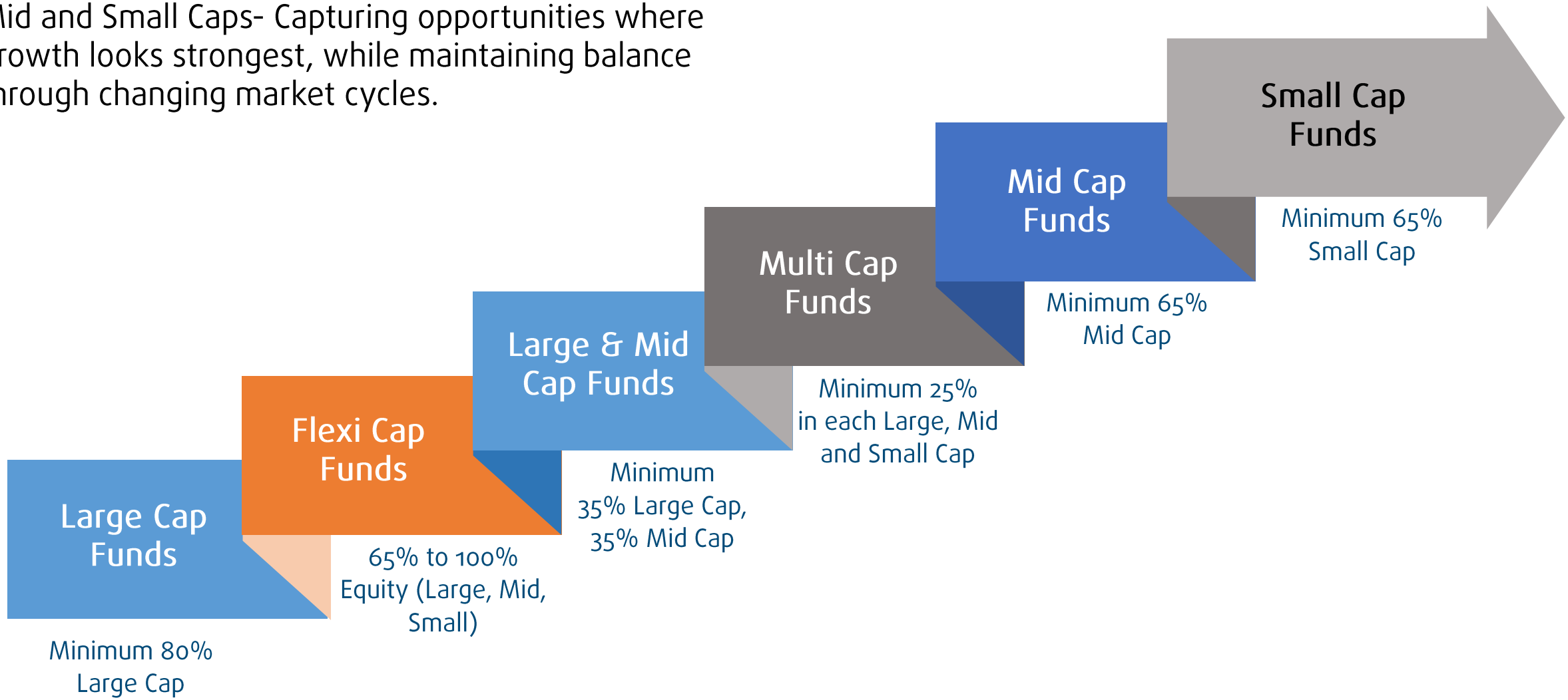
Source: ACE MF, Above data is based on the 3 year rolling returns, for the period 29th June 2020(Since Inception) – 30th Sep 2026. Data as on Aug 31, 2026. Flexi Strategy – Nifty 500 TRI. Large Cap – Nifty 100 TRI ; Mid & Small Cap - Nifty MidSmall Cap 400 TRI

➢ Why Flexi Cap Fund?

➢ Why Bank of India Flexi Cap Fund?

Positioning of Flexi Cap Fund

A Flexible Strategy designed to move across Large, Mid and Small Caps- Capturing opportunities where growth looks strongest, while maintaining balance through changing market cycles.



For understanding purpose only. Visit AMFI's website: https://www.amfiindia.com/investor/knowledge-center-info?zoneName=CategorizationOfMutualFundSchemes

Bank of India Flexi Cap Fund

Across Market Cap

Bank of India Flexi Cap Fund follows a flexible market cap approach, investing across large cap, mid cap and small cap stocks with sustainable business models, and potential for capital appreciation

Across Sectors

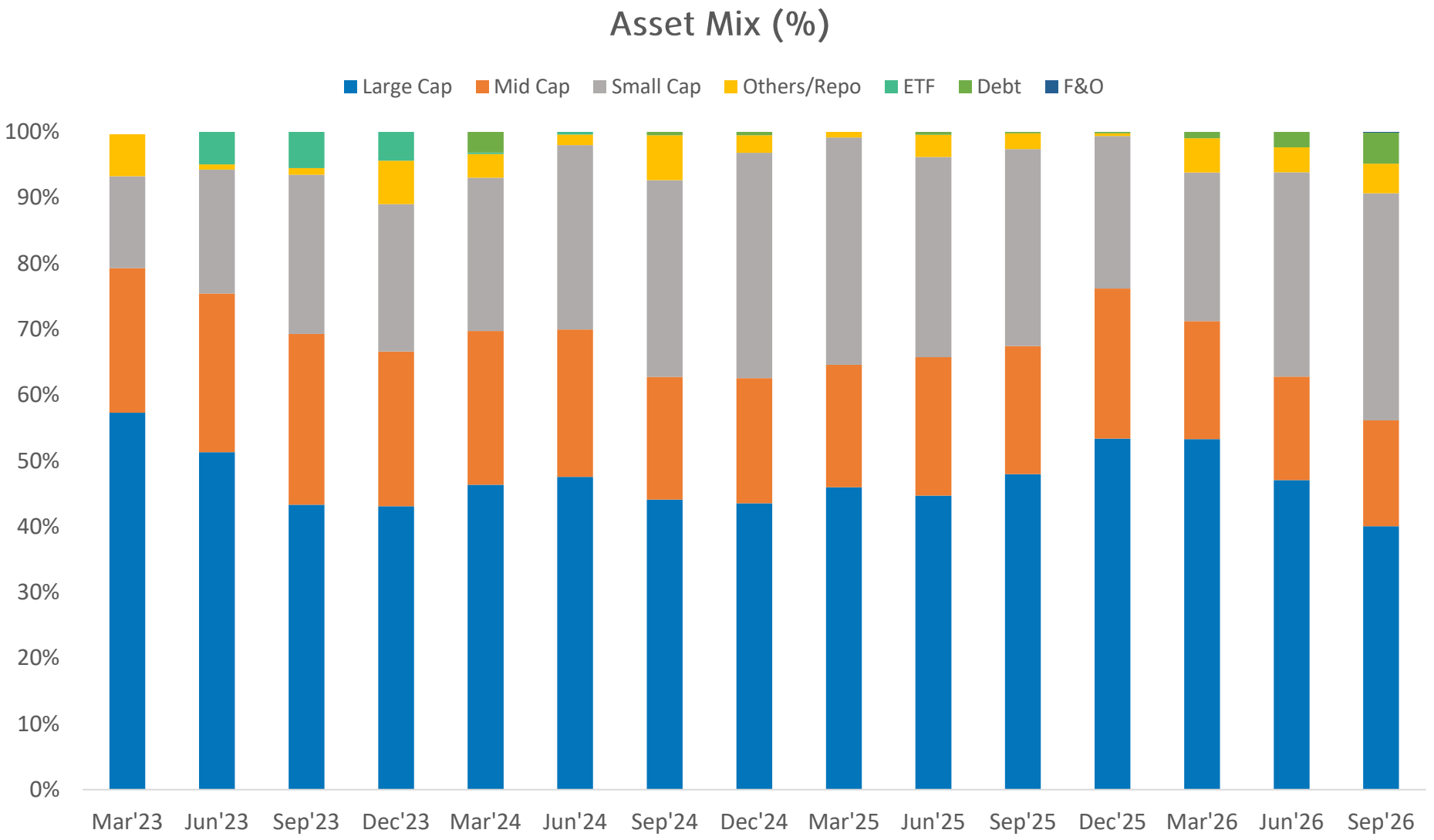
The scheme offers diversified exposure across sectors, enabling it to benefit from both defensive and cyclical sectors across different economic scenarios

Blend of Growth and Value

The scheme capitalizes on the growth potential of small- and mid-cap stocks to generate relatively higher alpha opportunities, while dynamically allocating to large-cap stocks to provide stability to the portfolio

Above is a broad fund's investment approach based on the nature of the scheme.

Flexible Market Cap Allocation

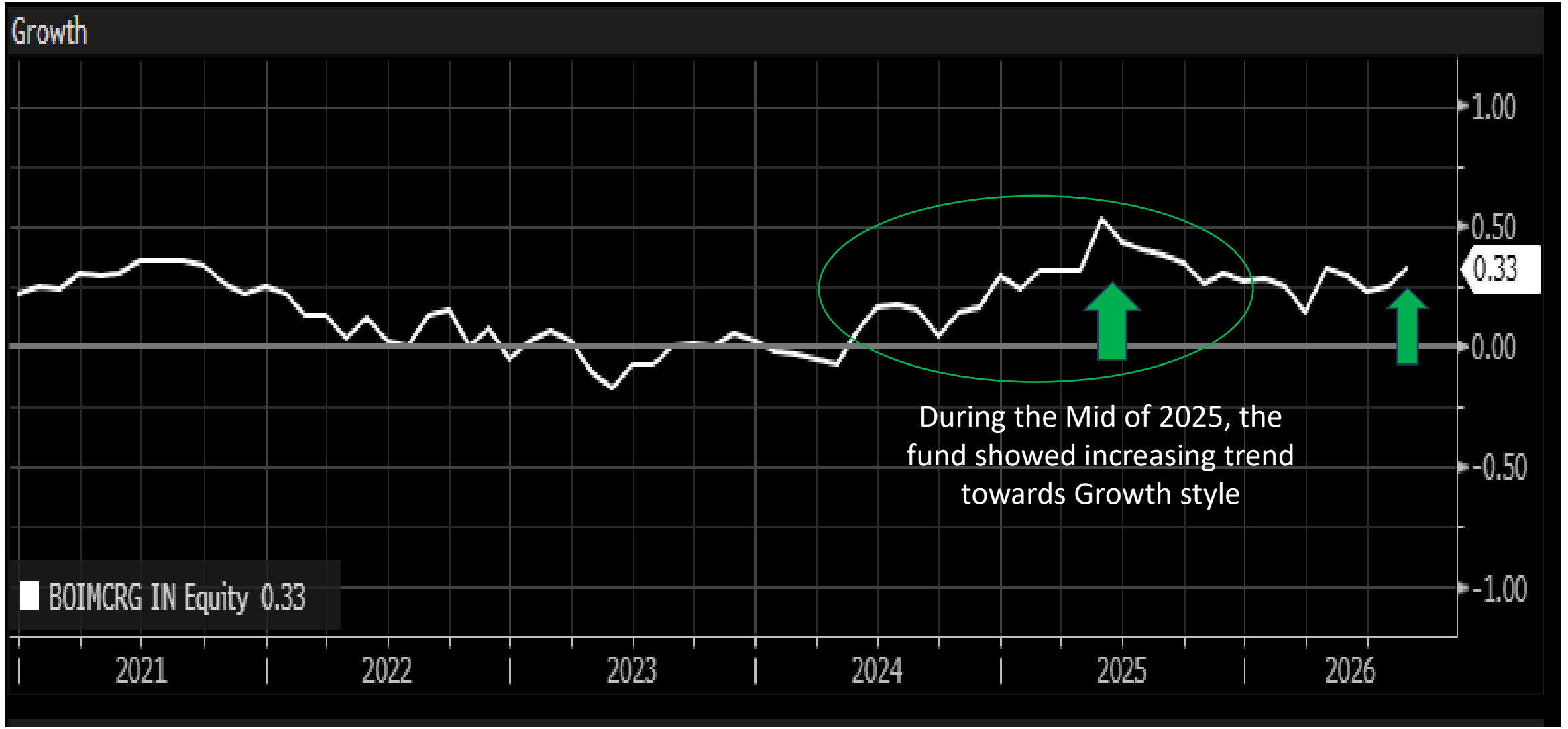


Average Allocation	
Large Cap	~47%
Mid Cap	~21%
Small Cap	~27%
Debt	~4%
ETF	~1%

Source: Factsheet. Above data is based on the portfolio dated 30th Sep, 2026. Average = Quarter-on-quarter allocation average from Mar'23 to Sep'26 is shown in the table.

Well demonstrated Style Diversification #1 Growth Style

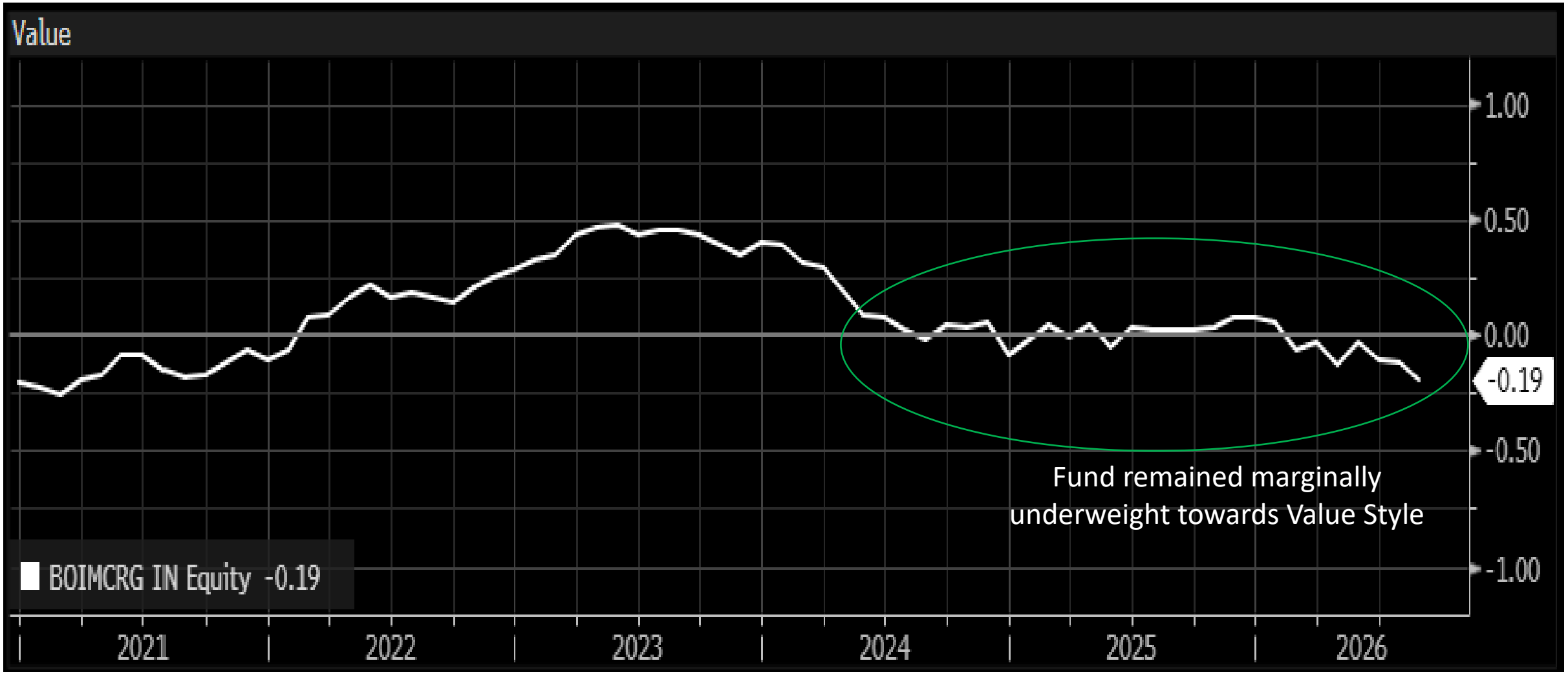
Bank of India Mutual Fund



Source: Bloomberg, Above data is based on the portfolio dated Sep 30, 2026(q-o-q)

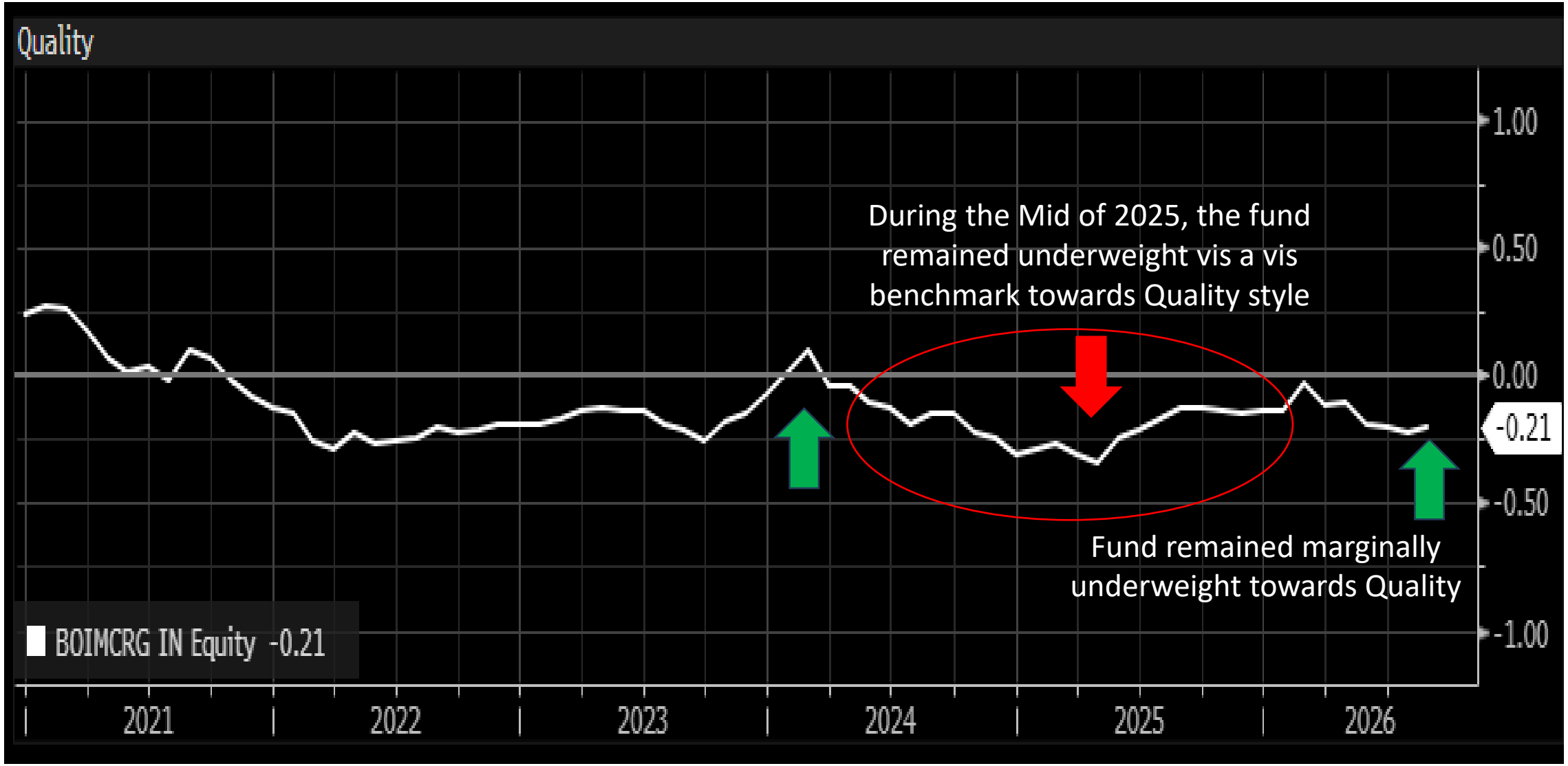
Well demonstrated Style Diversification #2 Value Style

Bank of India Mutual Fund



Source: Bloomberg, Above data is based on the portfolio dated Sep 30, 2026(q-o-q)

Well demonstrated Style Diversification #3 Quality Style



Source: Bloomberg, Above data is based on the portfolio dated Sep 30, 2026(q-o-q)

Fund has demonstrated Active Sector Allocation

Bank of India Mutual Fund

Sector	Sep'26	Jun'26	Mar'26	Dec'25	Sep'25	Jun'25	Mar'25
Financial Services	23.9	23.6	24.6	26.2	25.3	25.8	27.1
Capital Goods	15.4	17.1	14.8	11.6	14.9	16.1	13.1
Healthcare	7.5	9.3	4.5	4.3	4.7	3.9	5.3
Automobile and Auto Components	6.8	7.7	8.4	6.3	5.2	4.0	3.9
Telecommunication	6.4	2.6	3.2	3.4	3.1	2.6	2.3
Metals & Mining	5.2	6.0	10.6	11.0	9.6	9.7	9.8
Consumer Durables	4.7	4.9	4.2	4.7	3.2	4.0	3.7
Cash, Cash Equivalent & Others	4.5	6.1	6.2	0.6	2.6	3.8	0.8
Fast Moving Consumer Goods	4.3	5.8	7.9	8.6	6.9	5.6	5.0
Information Technology	4.0	1.0	2.9	7.1	6.5	7.5	10.6
Services	3.6	2.6	2.3	2.3	2.3	1.1	0.0
Power	3.0	4.2	3.3	4.1	5.1	5.3	6.0
Consumer Services	2.5	1.8	0.0	0.5	1.1	1.8	2.6
Chemicals	2.3	2.8	3.1	3.9	4.4	3.7	4.7
Oil, Gas & Consumable Fuels	2.0	1.7	2.3	2.5	1.2	1.3	2.7
Construction	1.9	1.8	0.0	0.0	0.0	0.0	0.6
Textiles	1.1	0.0	0.0	0.0	0.0	0.0	0.0
Construction Materials	0.9	1.1	1.7	2.5	2.7	1.7	0.0
Realty	0.0	0.0	0.0	0.5	1.4	2.0	2.0
Total	**100**	**100**	**100**	**100**	**100**	**100**	**100**

The portfolio remains anchored in Financial Services, while actively increasing exposure to Capital Goods, Healthcare and Automobile and Auto Components to capture emerging growth opportunities.

The sector allocation is designed to enhance long-term growth potential while managing risk, combining a strong core with targeted investments in sectors expected to benefit from evolving economic trends.

Source: Factsheet Data as on Sep 30, 2026. Sector classification includes equity sectors as well as debt and debt related instruments issued across sectors/ businesses.

Sector over/underweight position vis-à-vis benchmark

Table-i Sector Overweight Fund vs Benchmark

Sector	Bank of India Flexi cap Fund	BSE 500 TRI	Overweight
Capital Goods	15.44	7.40	8.04
Telecommunication	6.44	3.66	2.78
Consumer Durables	4.70	2.87	1.83
Services	3.57	2.16	1.41
Metals & Mining	5.15	4.30	0.85

The fund is selectively overweight in Capital Goods, Telecommunication and Consumer Durable reflecting conviction in sectors with strong growth potential as compared to the benchmark.

Table-ii Sector Underweight Fund vs Benchmark

Sector	Bank of India Flexi cap Fund	BSE 500 TRI	Underweight
Realty	0.00	1.15	-1.15
Information Technology	4.01	6.13	-2.12
Consumer Services	2.52	4.82	-2.30
Oil, Gas & Consumable Fuels	1.98	6.86	-4.88
Financial Services	23.92	30.08	-6.16

The scheme remains underweight in Financial Services, Oil, Gas & Consumable Fuels, and Consumer Services.

Source: Factsheet Data as on Sep 30, 2026.

Sectoral Outlook

Bank of India Mutual Fund

❑ Capital Goods

The sector is a robust growth engine, driven by government infrastructure investments and manufacturing focus, offering significant investment potential. Medium term for these segments looks okay as corporates and banks both have capacity to invest. We will be observant on the potential of this segment with an expectation of an upturn in the macro before increasing weights in this sector.

❑ Telecommunication

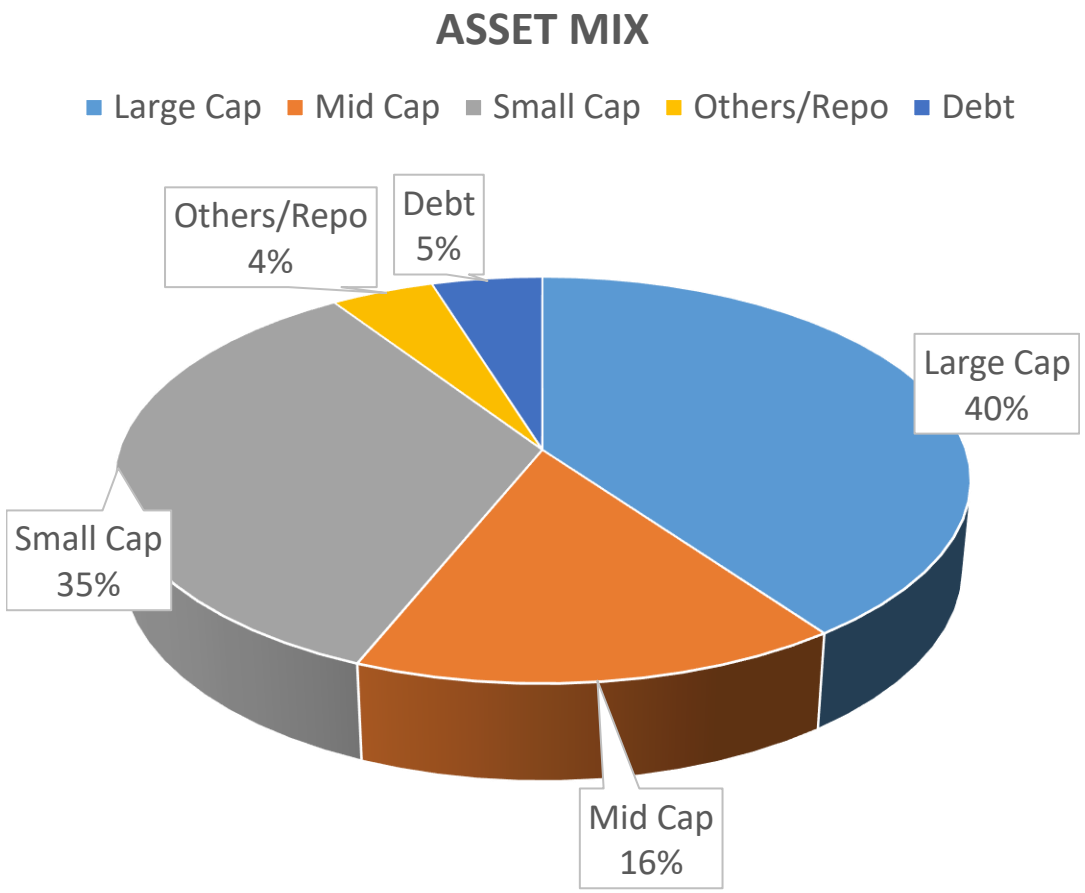
The investment in companies involved in the telecommunication sector, including telecom service providers, wireless and broadband operators, telecom infrastructure companies, and digital communication service providers, is included within the portfolio. The rationale behind such an investment strategy is to benefit from the growing demand for connectivity and digital communication services driven by increasing smartphone penetration, data consumption, technological advancements, and digital transformation initiatives. It is considered to be a relatively stable investment avenue due to recurring revenue streams, the essential nature of communication services, expanding internet usage, and continuous investments in network infrastructure and next-generation technologies.

❑ Consumer Durable

Consumer Durables has representation across market cap of India's consumer durables sector, driven by rising consumer incomes, changing lifestyles, urbanisation, and increasing demand for discretionary products. The fund has allocation to key businesses in this segment under the large and mid cap segment. The synergy between economic growth, evolving consumer preferences, technological advancements, and increasing household consumption fosters opportunities for long-term growth, opening up new avenues for investment and production going forward.

Note: Above mentioned sectors/ stocks should not be construed as a recommendation from Bank of India Mutual Fund. Past performance may or may not be sustained and does not guarantee future returns. Data above is based on the allocation across the investment themes based on the fund manager view/ rationale. The same may change based on the market circumstance. It does not in any manner indicate the performance of the scheme and does not in any manner indicate any potential return of the scheme.

Fund Portfolio Update



Key Highlights	
Standard Deviation (Annualized)	Fund: 18.74%
	BSE 500 TRI: 15.66%
Beta	1.08
Sharpe Ratio*:	0.61
Latest AUM	Rs. 3,098.01 Crore

Source: Factsheet. Data as of Sep'26. Risk-free rate assumed to be 5.28% (MIBOR as on Sep 30, 2026)

Fund Manager Commentary

- Bank of India Flexi Cap Fund has delivered steady performance across market cycles by leveraging its flexibility to invest across large-cap, mid-cap, and small-cap stocks
- The fund has benefited from active asset allocation, disciplined stock selection, and a focus on fundamentally strong companies across sectors
- Performance has been supported by timely positioning across market segments and prudent risk management amid volatile conditions
- The portfolio remains diversified, with exposure aligned to evolving market opportunities while maintaining emphasis on balance-sheet quality and earnings visibility

Note: Views are of the Fund Manager based on the current market circumstances and may change depending on various market parameters and scenarios.

Who Should Invest?

Bank of India Mutual Fund

- Suitable for investors looking for allocation from core equity portfolio strategy
- First time investors seeking exposure across market caps through a single fund
- Any investor looking to participate in leaders businesses growth ideas evolving across market caps
- Suitable for Investment horizon of 5 years and above

Fund Facts

Bank of India Mutual Fund

Type	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.
Investment Objective	The investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity-related securities across various market capitalisation. However, there can be no assurance that the investment objectives of the Scheme will be realized.
Benchmark	Tier I Benchmark: BSE 500 Total Return Index.
Fund Manager	Mr. Alok Singh
Plan & Options	Plans- Direct Plan and Regular Plan Options under each Plan(s): Growth and Income Distribution cum Capital Withdrawal (IDCW) (Reinvestment of IDCW & payout of IDCW option)
Exit Load	• If redeemed/switched-out within 3 months from the date of allotment: - For 10% of Investment: NIL - For remaining investments:1% • If redeemed/ switched-out after 3 months from the date of allotment: Nil
Minimum investment amount	Rs. 5,000 and in multiples of Re. 1/- thereafter

Note: For more details, please refer the SID of the scheme.

Fund Performance – Regular Plan

Bank of India Mutual Fund

The fund has produced ~3.7x return Since inception

Bank of India Flexi Cap Fund - Growth Option - PERFORMANCE (As on September 30, 2026)

Fund Manager - Alok Singh				Current Value of Standard Investment of ₹ 10000		
Period@	Scheme Returns (%) ^	Benchmark Returns (BSE 500 TRI) (%)	Additional Benchmark Returns (Nifty 50 TRI) (%)	Scheme Returns (₹)	Benchmark Returns (BSE 500 TRI) (₹)	Additional Benchmark Returns (Nifty 50 TRI) (₹)
1 year	9.86%	-2.33%	-7.09%	10,986	9,767	9,291
3 years	16.68%	9.19%	6.05%	15,898	13,024	11,931
5 years	14.69%	8.90%	6.37%	19,848	15,321	13,621
Since inception	23.70%	17.67%	14.73%	37,870	27,690	23,637

^ Past performance may or may not be sustained in the future. *Date of Allotment - June 29, 2020.
Above returns are in Compounded Annual Growth Rate (CAGR).
@ In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

1. Mr. Alok Singh has been managing the Scheme since June 29, 2020. In addition to this, he manages 7 open ended schemes and co-manages 2 open ended schemes of Bank of India Mutual Fund.
2. Period for which scheme's performance has been provided is computed basis on last working day of the Month-end preceding the date of publication.
3. Different plans shall have a different expense structure

Source: Factsheet, Data as on 30th Sep 2026. For other funds managed by Mr. Alok Singh, please click here

Fund Performance – Direct Plan

Bank of India Mutual Fund

The fund has produced ~4.1x return Since inception

Bank of India Flexi Cap Fund - Growth Option - PERFORMANCE (As on September 30, 2026)

Fund Manager - Alok Singh				Current Value of Standard Investment of ₹ 10000		
Period@	Scheme Returns (%) ^	Benchmark Returns (BSE 500 TRI) (%)	Additional Benchmark Returns (Nifty 50 TRI) (%)	Scheme Returns (₹)	Benchmark Returns (BSE 500 TRI) (₹)	Additional Benchmark Returns (Nifty 50 TRI) (₹)
1 year	11.38%	-2.33%	-7.09%	11,138	9,767	9,291
3 years	18.37%	9.19%	6.05%	16,600	13,024	11,931
5 years	16.41%	8.90%	6.37%	21,385	15,321	13,621
Since inception	25.62%	17.67%	14.73%	41,700	27,690	23,637

^ Past performance may or may not be sustained in the future. #Date of Allotment - June 29, 2020.
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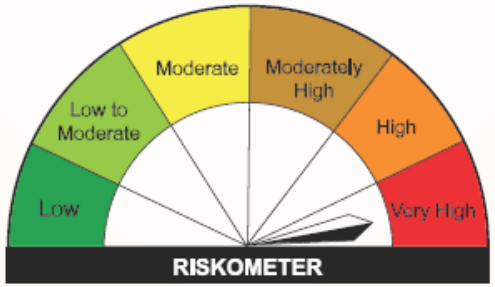
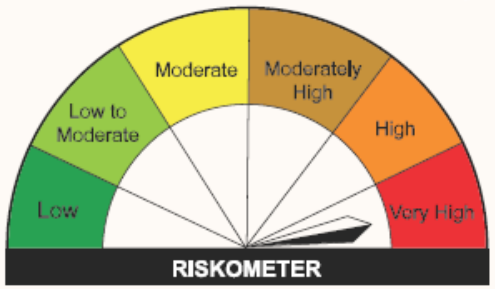
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Product Labelling

Bank of India Mutual Fund

PRODUCT LABEL

Risk-o-meter is based on the scheme portfolio as on September 30, 2026	Benchmark# Risk-o-meter as on September 30, 2026	**Bank of India Flexi Cap Fund** (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)
		This product is suitable for investors who are seeking*: • Capital appreciation over medium to long term. • Investment in a diversified portfolio consisting of equity and equity related instruments across market capitalization.
Investors understand that their principal will be at very high risk	Benchmark riskometer is at very high risk	*Investor should consult their financial advisor if they are not clear about the suitability of the product.

#BSE 500 Total Return Index (TRI)

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