Bank of India
Mutual Fund

ANNUAL REPORT
2022-2023

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PAGE NO.

Dear Investors,

I am pleased to present to you the Annual Report of Bank of India Mutual Fund (Formerly BOI AXA Mutual Fund) for the financial year 2022-23.

It gives me immense pleasure to share that Bank of India Investment Managers Pvt Ltd (the Investment Managers to all schemes of Bank of India MF) has completed 1 year of being a wholly owned subsidiary of Bank of India on 15th June 2023. The Sponsor & Shareholders' trust and confidence in our company have been instrumental in our growth and build up in assets. Together, we have endeavored to create a compliance focused work culture that encourages creativity, collaboration, and excellence in managing our scheme portfolios.

We would also like to share that aggregate AUM for Bank of India MF schemes has risen from ₹ 2,969 crore (as of March 2022) to ₹ 3,780 crore (as of March 2023) and number of folios has grown from 263,169 to 326,111. In FY22-23, we also had the opportunity to launch a new product, Bank of India Multi Cap Fund, which caters to the needs of investors looking to invest across all market capitalizations. The scheme collected over ₹195 crore from more than 12,000 investors. In addition, we were also able to increase our monthly SIP (systematic Investment Plan) throughput and registrations through widening of our distribution reach.

We have also undertaken initiatives to enhance the digital experience for our investors & distributors:

- Activation of UPI payment mode for easy & secure transactions
- Initiating digital KYC through CVL KRA Olao App
- The Fund has registered with MF Central with the aim to provide convenience to transact across all folios of an investor
- Launch of the (Distributor Initiated Transaction) DIT app for our empaneled distributors to initiate valid transactions, on behalf of the investors

Over the last year, key factors impacting Indian markets involved increased inflation levels and global geo-political tensions & economic concerns caused by the Russia-Ukraine war. Furthermore, the COVID-19 lockdown in China generated worldwide supply chain bottlenecks, affecting economic activity in specific sectors. To combat rising inflation, central banks around the world, including the RBI, raised interest rates. Rising prices and borrowing rates had fueled recession fears in the United States and other major countries. While Indian markets did feel the impact of global markets volatility, India stands out positively in terms of being the fastest growing large economy with a large domestic consumption base, improving corporate performances and a relatively stable macro-economic environment.

Amongst the Benchmark Indian Equity indices BSE Sensex 30 TRI was up by 0.82% with closing value at 89326.31 and NSE Nifty 50 TRI closed marginally down by 0.58% with closing value at 25266.06 for the financial year 2022-23. The yield on 10 year benchmark Government Security rose by an aggregate of 45 basis points (bps) for the year ended March 2023 to close at 7.315%.

India's Mutual Fund industry continues to grow at a healthy pace and aggregate AUM for the year rose to ₹ 40,04,637.60 crore (as on 31st March 2023) versus ₹ 37,70,295.79 crore on 31st March 2022.

At Bank of India MF, we continue to work towards enhancing our digital capabilities and will endeavour to ensure delivery of a quality experience on product information access, transaction interactions, & post-sale services for our investors and distributors across our digital touchpoints as well as our branch offices.

We would like to take this opportunity to thank all Board members for their guidance, support, and constant encouragement. On behalf of the Board of Directors, I would like to thank our unitholders for reposing their confidence in us and assure them of our best services at all times. We thank our Regulators and our Shareholder - Bank of India, for their support and confidence in the Management team of Bank of India Investment Managers Private Limited.

Sincerely,

Mohit Bhatia
Chief Executive Officer
Bank of India Investment Managers Private Limited

Above Assets Under Management as on March 31, 2023 (in Lakhs) includes: Equity: 176,114.51 | Debt: 42,356.65 | Hybrid: 9,001.01 | Liquid: 73,123.39 | ELSS: 77,431.72 | Geographical Spread (%): Top 5 Cities: 54.74% | Next 10 Cities: 13.46% | Next 20 Cities: 8.66% | Next 75 Cities: 8.08% | Others: 15.06%

Source of MF Industry data: AMFI, Internal research

Bank of India Mutual Fund (Formerly BOI AXA Mutual Fund)
B/204, Tower 1, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013.

TRUSTEE REPORT

Report from Bank of India Trustee Services Private Limited (Formerly BOI Star Trustee Services Private Limited | Formerly BOI AXA Trustee Services Private Limited) to the Unitholders of the Schemes of Bank of India Mutual Fund:

The Directors of Bank of India Trustee Services Private Ltd ('the Trustee') have pleasure in presenting the Fifteenth Trustee Report on the schemes of Bank of India Mutual Fund ('the Fund') for the year ended March 31, 2023, together with the audited financial statements of the schemes for the said year.

The assets under management of the schemes of Bank of India Mutual Fund as at March 31, 2023 was Rs. 3,780.27 crores and the average assets under management for the year ended March 31, 2023 was Rs. 3,189.62 crores. The total number of investors' folio count under the schemes of Bank of India Mutual Fund as at March 31, 2023 was 3,26,111. The scheme wise AUM are given below:

Sr. No.	Name of the Scheme	1st NAV date	AUM as on March 31, 2023 (In Crs.)
1.	Bank of India Liquid Fund	18-Jul-2008	680.31
2.	Bank of India Ultra Short Duration Fund	18-Jul-2008	125.34
3.	Bank of India Large & Midcap Equity Fund	29-Oct-2008	204.59
4.	Bank of India Short Term Income Fund	22-Dec-2008	80.22
5.	Bank of India Conservative Hybrid Fund	20-Mar-2009	59.03
6.	Bank of India Tax Advantage Fund	27-Feb-2009	697.65
7.	Bank of India Manufacturing & Infrastructure Fund	10-Mar-2010	89.60
8.	Bank of India Arbitrage Fund	20-June-2018	13.08
9.	Bank of India Small Cap Fund	27-Dec-2018	428.28
10.	Bank of India Balanced Advantage Fund	24-Mar-2014	90.01
11.	Bank of India Credit Risk Fund	09-Mar-2015	158.98
12.	Bank of India Mid & Small Cap Equity & Debt Fund	27-Jul-2016	377.54
13.	Bank of India Overnight Fund	28-Jan-2020	50.92
14.	Bank of India Flexi Cap Fund	28-Jan-2020	338.95
15.	Bank of India Mid Cap Tax Fund - Series 1	27-Feb-2018	50.75
16.	Bank of India Mid Cap Tax Fund - Series 2	26-Oct-2018	25.92
17.	Bank of India Bluechip Fund	29-Jun-2022	111.70
18.	Bank of India Multi Cap Fund	06-Mar-23	197.41

1. PERFORMANCE, FUTURE OUTLOOK AND OPERATIONS OF THE SCHEMES:

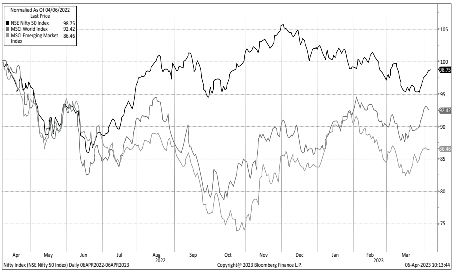
A. Performance of the Schemes

During the year ending March 31, 2023, there were sixteen open-ended schemes and two close-ended schemes. The schemes of the Fund are managed by Bank of India Investment Managers Private Limited ('the AMC') which is the asset management company for the Fund.

The details of various schemes as at March 31, 2023, together with their performance details as on that date, is enclosed as **(Annexure 1)** and Fund Manager Comments **(Annexure 2)**.

B. Future Outlook:

Indian equity market continue to underperform the global markets since October 2022. In the last six months, the Indian equity market has given always most of its earlier outperformance over emerging markets (as can be seen in the chart below).



Interestingly, Nifty 50 in March 2022-23 witnessed positive monthly closing after declining for the previous three months. FPI, who were net sellers from December 2022 also turned net buyers in March 2023.

The recent correction in the Indian equity market was driven more by relative valuations and the global macroeconomic situation than the domestic fundamentals. In fact, the Indian economy continues to do well. The domestic high-frequency indicators in this quarter (March 2023) vs. the quarter ending December 2022 continue to remain buoyant. The domestic activity for January and February has improved on a sequential basis vs. December 2022. The early data for March 2022-23 as indicated by GST collections and PMI manufacturing, indicate further sequential improvement. The GST collections rose to the second highest level of INR 1.6tn in March 2022-23, while PMI manufacturing went up to 56.4 in March from 55.3 in Feb. 2022-23 India's exports in the first 11 months of FY23 have already crossed 2021-22's full-year record figure of $672 billion and is touching $702.88 billion. Overall goods and services exports in FY23 are expected to cross $750 billion despite global headwinds.

India's economic performance during the period of high global uncertainties and demand pressures should also reflect in Indian corporate earnings. The margins are expected to improve QoQ basis for Q4FY23. Among the major sectors, Banks should continue to report loan growth and support their profitability. Cement & Metal are expected to report an improved margin on QoQ as energy costs are weakening. Building construction companies with strong order books are expected to report mid to high teen growth in Q4FY23. In IT, the market is expecting weak commentary due to the global scenario and this need to be watched. On the valuation front Nifty-50 is trading near its historical averages of 17x FY24E EPS and 15x FY25E EPS and mid and Small Cap Indices (NSE) is trading below its historical averages now. On a relative basis, the small-cap valuation has started looking attractive vs mid-cap and large-cap.

India's absolute returns have stagnated since Oct-21, and relative returns have fallen since the end of Oct-22. With an improved macro, at the margin, and moderated valuations, we think equities may enter into a period of better returns. This may also result in 18 months of large-cap value focus in the market may shift toward growth investing.

The equity market should also be supported by the fact that the recent global banking crisis and its impact on growth should allow Central Banks to consider some moderation in the ongoing monetary policy tightening. The Fixed income market has already started building up on that scenario, as a result, the long yields have moderated from their peaks. However, it is too early to start pricing in a rate cut especially for the Indian market. At the same time, we continue to believe that, In India, we are very close to the peak rate, and the yield curve may start getting steepness back in the near term. In such a situation, the short end of the curve still looks attractive. In the near term, the fund focusing on this part of the curve should do well on a risk-adjusted basis.

C. Operations of the Schemes and Overview

During the financial year ended March 31, 2023, the AMC managed sixteen open-ended schemes and two close-ended schemes for the Mutual Fund.

During the year, the AMC launched the following scheme:

Name of the Scheme	Launch Date	Funds Mobilized (In crores)
Bank of India Multi Cap Fund	March 03, 2023	197.70

Operation Overview:

Bank of India Mutual Fund schemes have been managed in accordance with the investment objectives and keeping in mind the expectations from the investors in the particular schemes. Further, Bank of India Mutual Fund has focused on serving the retail investors across the country with more enhanced customer service tools. Bank of India Mutual Fund has not only strengthened its call centre with more resources & advanced training but also introduced several digital solutions to make the entire customer experience delightful.

- We have developed digital KYC solution for investors by developing CVL KRA's OLAO app in Investor portal.
- We have provided facility to investors by introducing UPI as mode of payment and also introduce SIP registration through Debit Card Authentication.

- We have activated our Mutual fund Services on MFCentral platform.
- We have introduced DIT Portal for Distributors.
- We have initiated communication through Calling, Email and SMS to all Investors who's PAN was not updated in system and successfully able to update PAN Nos of over 400 Investors.
- We have sent the communication to all the investors who have not declared the nomination, through Email and SMS's.

Bank of India Mutual Fund will continue to implement features in all its schemes that would offer more convenience, choice and transparency to all the investors of the scheme. During the period under review total no of folios across all schemes have crossed 3,26,111 as on March 31, 2023.

2. BRIEF BACKGROUND OF SPONSOR, TRUST, TRUSTEE COMPANY AND ASSET MANAGEMENT COMPANY:

a. Bank of India (Sponsor)

Bank of India Mutual Fund is sponsored by Bank of India ('BOI'). Bank of India was founded in 1906. BOI is a nationalized public sector bank. The Bank has been the first among the nationalised banks to establish a fully computerised branch and ATM facility way back in 1989. The Bank is also a Founder Member of SWIFT in India. The Bank has over 5100+ branches in India spread over all states/ union territories including specialized branches. These branches are controlled through 69 Zonal Offices and 13 NBG Offices. There are 45 branches/ offices abroad which includes 23 own branches, 1 representative office and 4 Subsidaries (20 branches) and 1 joint venture. Presently Bank has overseas presence in 15 foreign countries spread over 5 continents – with 45 branches/ offices including 4 Subsidiaries, 1 Representative Office and 1 Joint Venture, at key banking and financial centres viz., Tokyo, Singapore, Hong Kong, London, Paris, New York and DIFC Dubai.

b. Bank of India Mutual Fund

Bank of India Mutual Fund was set up as a Trust vide Trust Deed executed on November 16, 2007 (as amended from time to time) with Bank of India Trustee Services Private Limited (erstwhile BOI AXA Trustee Services Private Limited) (the Trustee Company) as a Trustee in accordance with the provisions of the Indian Trust Act, 1882 and is duly registered under the Indian Registration Act, 1908. The Trustee had entered into an Investment Management Agreement dated November 16, 2007 (as amended from time to time) with Bank of India Investment Managers Private Limited (erstwhile BOI AXA Investment Managers Private Limited) ('the AMC') appointing it as the Investment Manager for the schemes of the Fund. The Fund was registered with SEBI on March 31, 2008.

Since, December 21, 2021, the AMC and Trustee Company are wholly owned subsidiaries of Bank of India and the Bank of India is the sole sponsor of Bank of India Mutual Fund. The holding of Bank of India has increased to 100% in each AMC and Trustee Company respectively consequent to change of control of the Company from December 21, 2021. Name of the Companies changed with the Registrar of Companies, Central Registration Centre vide its letter dated December 29, 2021 and subsequently letter dated April 12, 2022 had approved the change in the name of the AMC from "BOI AXA Investment Managers Private Limited" to "BOI Star Investment Managers Private Limited" to "Bank of India Investment Managers Private Limited" and of Trustee Company from "BOI AXA Trustee Services Private Limited" to "BOI Star Trustee Services Private Limited" to "Bank of India Trustee Services Private Limited". SEBI vide its letter dated June 08, 2022, has issued new mutual fund registration certificate in the name of Bank of India Mutual Fund cancelling existing certificate in the name of BOI AXA Mutual Fund. The name of the Mutual Fund and its schemes has changed to "Bank of India Mutual Fund" vide Notice cum addendum issued on June 15, 2022.

c. Bank of India Trustee Services Private Limited ('Trustee')

Bank of India Trustee Services Private Limited (previously known as BOI AXA Trustee Services Private Limited) ("the Trustee") is a company registered under the Companies Act, 1956, and was appointed as the Trustee of Bank of India Mutual Fund (previously known as BOI AXA Mutual Fund) under the Trust Deed dated November 16, 2007 and restated deed of trust dated May 24, 2012.

The Trustee is the exclusive owner of the Trust Fund and holds the Trust Fund in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated thereunder are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

The Directors of the Trustee Company as on date are given below:

1. Mr. A. K. Pathak, Associate Director (BOI Nominee)
2. Mr. Ram Krishna Sinha, Independent Director
3. Mr. Manas Ranjan Biswal, Independent Director
4. Mr. Arvind Kumar Jain, Independent Director

d. Bank of India Investment Managers Private Limited ('the AMC')

Bank of India Investment Managers Private Limited (previously known as BOI AXA Investment Managers Private Limited), the Investment Manager of the Fund, was set up as Bharti AXA Investment Managers Private Limited, a company under the Companies Act, 1956 on August 13, 2007. However, due to change in control of the Company, the name of the Company was changed to Bank of India Investment Managers Private Limited.

The AMC was appointed as the investment manager of the Fund by the Trustee under Investment Management Agreement ("IMA") dated November 16, 2007 and Investment Management Amendment Agreement dated May 24, 2012 including all the amendments thereto. Regulatory approval to act as asset manager for the Mutual Fund was obtained on April 1, 2008 and in the new name i.e. BOI AXA Investment Managers Private Limited on May 25, 2012.

The name of AMC has changed to "Bank of India Investment Managers Private Limited" with effect from April 12, 2022.

The Directors of the AMC as on date of this report are given below:

1. Mr. M. Karthikeyan – Associate Director (BOI Nominee)
2. Mr. Parveen Kumar Gupta - Independent Director
3. Ms. Pushpa Chaudhary-Associate Director
4. Mr. Ganesan Rajamani- Independent Director

3. INVESTMENT OBJECTIVES OF THE SCHEMES:

Sr No.	Scheme Name	Investment Objective
1.	**Bank of India Large & Mid Cap Equity Fund** (An open ended equity scheme investing in both large cap and mid cap stocks)	The Scheme seeks to generate income and long-term capital appreciation by investing through a diversified portfolio of predominantly large cap and mid cap equity and equity related securities including equity derivatives. The Scheme is in the nature of large and mid cap fund. The Scheme is not providing any assured or guaranteed returns.
2.	**Bank of India Tax Advantage Fund** (An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)	The scheme seeks to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities across all market capitalizations. The Scheme is in the nature of diversified multi-cap fund. The Scheme is not providing any assured or guaranteed returns. There can be no assurance that the investment objectives of the Scheme will be realized.
3.	**Bank of India Manufacturing & Infrastructure Fund** (An open ended equity scheme investing in manufacturing and infrastructure sectors)	The Scheme seeks to generate long term capital appreciation through a portfolio of predominantly equity and equity related securities of companies engaged in manufacturing and infrastructure and related sectors. Further, there can be no assurance that the investment objectives of the scheme will be realized. The Scheme is not providing any assured or guaranteed returns.
4.	**Bank of India Small Cap Fund** (An open ended equity scheme predominantly investing in small cap stocks)	The investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity-related securities of small cap companies. However, there can be no assurance that the investment objectives of the Scheme will be realized.
5.	**Bank of India Flexi Cap Fund** (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	The investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity-related securities across various market capitalisation. However, there can be no assurance that the investment objectives of the Scheme will be realized.
6.	**Bank of India Liquid Fund** (An open ended liquid scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk).	The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of debt and money market instruments. The Scheme is not providing any assured or guaranteed returns. There is no assurance that the investment objective of the Scheme will be achieved.
7.	**Bank of India Overnight Fund** (An open ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and A Relatively Low Credit Risk).	The investment objective of the scheme is to generate income commensurate with low risk and high liquidity by investing in overnight securities having residual maturity of 1 business day. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not assure or guarantee any returns.
8.	**Bank of India Ultra Short Duration Fund** (An open ended ultra-short term debt scheme investing in instruments with Macaulay duration of the portfolio between 3 months and 6 months. A Relatively Low Interest Rate Risk and Moderate Credit Risk).	The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of debt and money market instruments. The Scheme is not providing any assured or guaranteed returns. Further, there is no assurance that the investment objective of the Scheme will be achieved.
9.	**Bank of India Short Term Income Fund** (An open ended short term debt scheme investing in instruments with Macaulay duration of the portfolio between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk).	The Scheme seeks to generate income and capital appreciation by investing in a diversified portfolio of debt and money market securities. However, there can be no assurance that the income can be generated, regular or otherwise, or the investment objectives of the Scheme will be realized.

Sr No.	Scheme Name	Investment Objective
10.	**Bank of India Credit Risk Fund** (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds. A Moderate Interest Rate Risk and Relatively High Credit Risk).	The Scheme's investment objective is to generate capital appreciation over the long term by investing predominantly in corporate debt across the credit spectrum within the universe of investment grade rating. To achieve this objective, the Scheme will seek to make investments in rated, unrated instruments and structured obligations of public and private companies. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.
11.	**Bank of India Mid & Small Cap Equity & Debt Fund** (An open ended hybrid scheme investing predominantly in equity and equity related instruments)	The scheme's objective is to provide capital appreciation and income distribution to investors from a portfolio constituting of mid and small cap equity and equity related securities as well as fixed income securities. However there can be no assurance that the income can be generated, regular or otherwise, or the investment objectives of the Scheme will be realized.
12.	**Bank of India Balanced Advantage Fund** (An open ended dynamic asset allocation fund)	The Scheme aims at providing long term capital appreciation / income from a dynamic mix of equity and debt investments. There is no assurance that the investment objectives of the Scheme will be realized and the Scheme does not assure or guarantee any returns.
13.	**Bank of India Conservative Hybrid Fund** (An open ended hybrid scheme investing predominantly in debt instruments)	The Scheme seeks to generate regular income through investments in fixed income securities and also to generate long term capital appreciation by investing a portion in equity and equity related instruments. However, there can be no assurance that the income can be generated, regular or otherwise, or the investment objectives of the Scheme will be realized.
14.	**Bank of India Arbitrage Fund** (An open ended scheme investing in arbitrage opportunities)	The Scheme seeks to generate income through arbitrage opportunities between cash and derivative segments of the equity market and arbitrage opportunities within the derivative segment and by deployment of surplus cash in debt securities and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be realized.
15.	**Bank of India Mid Cap Tax Fund - Series 1** (A 10 Year Close-ended Equity Linked Savings Scheme)	The scheme seeks to generate capital appreciation over a period of ten years by investing predominantly in equity and equity-related securities of midcap companies along with income tax benefit. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.
16.	**Bank of India Mid Cap Tax Fund - Series 2** (A 10 Year Close-ended Equity Linked Savings Scheme)	The scheme seeks to generate capital appreciation over a period of ten years by investing predominantly in equity and equity-related securities of midcap companies along with income tax benefit. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.
17.	**Bank of India Bluechip Fund** (An open ended equity scheme predominantly investing in large cap stocks)	The investment objective of the scheme is to provide investors with the opportunities long term capital appreciation by investing predominantly in equity and equity-related instruments of large cap companies. However, there can be no assurance that the income can be generated, regular or otherwise, or the Investment Objective of the scheme will be realized.
18.	**Bank of India Multi Cap Fund** (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	The investment objective of the scheme is to generate long term capital appreciation by investing in equity and equity-related securities across various market capitalisation. However, there can be no assurance that the investment objectives of the Scheme will be realized.

4. SIGNIFICANT ACCOUNTING POLICIES:

The significant accounting policies to the accounts of the schemes form part of the notes to accounts annexed to the Balance Sheet and Revenue Accounts of the Schemes disclosed in the full Annual Report. Accounting policies are in accordance with the Securities & Exchange Board of India (Mutual Funds) Regulations, 1996.

5. **UNCLAIMED INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW) & REDEMPTIONS:**

The details of the unclaimed IDCWs / redemption amount in the schemes of the Fund as at March 31, 2023 are given hereunder:

Name of the Scheme	Unclaimed Dividends		Unclaimed Redemptions	
	Amount (in ₹)	No. of Investors	Amount (in ₹)	No. of Investors
Bank of India Overnight Fund	6,900,000	1435	5,600,000	369
Grand Total	**6,900,000**	**1435**	**5,600,000**	**369**

6. **INVESTOR COMPLAINT REDRESSAL DETAILS:**

In terms of SEBI circular dated May 13, 2010, the details of investor complaints for the FY 2022-23 are given in **Annexure 3** to this Report.

7. **SCHEME WISE CHANGES IN RISK-O-METER:**

In terms of SEBI circular dated October 05, 2020, the AMCs are required to publish the data on scheme wise changes in Risk-o-meter in scheme wise Annual Reports and Abridged summary. Accordingly, the details of schemes wise changes in Risk-o-meter during the period April 01, 2022 to March 31, 2023 are given below:

Scheme name	Risk-o-meter level at start of the financial year	Risk-o-meter level at end of the financial year	Number of changes in Risk-o-meter during the financial year
Bank of India Large & Mid Cap Equity Fund	Very High	Very High	0
Bank of India Tax Advantage Fund	Very High	Very High	0
Bank of India Manufacturing & Infrastructure Fund	Very High	Very High	0
Bank of India Small Cap Fund	Very High	Very High	0
Bank of India Flexi Cap Fund	Very High	Very High	0
Bank of India Mid & Small Cap Equity & Debt Fund	Very High	Very High	0
Bank of India Bluechip Fund	Very High	Very High	0
Bank of India Multi Cap Fund*	-	Very High	0
Bank of India Balanced Advantage Fund	Very High	Very High	0
Bank of India Conservative Hybrid Fund	Moderate	Moderate	6
Bank of India Arbitrage Fund	Low	Low	0
Bank of India Credit Risk Fund	Low to Moderate	Moderately High	1
Bank of India Short Term Income Fund	Moderate	Low to Moderate	3
Bank of India Ultra Short Duration Fund	Low to Moderate	Low to Moderate	2
Bank of India Liquid Fund	Moderate	Low to Moderate	7
Bank of India Overnight Fund	Low	Low	0
Bank of India Mid cap Tax Fund-Series 1	Very High	Very High	0
Bank of India Mid cap Tax Fund-Series 2	Very High	Very High	0

*The Scheme was launched in the March 2023.

8. POTENTIAL RISK CLASS MATRIX FOR DEBT SCHEMES BASED ON INTEREST RATE RISK AND CREDIT RISK:

Pursuant to SEBI Circular no. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/573 dated June 07, 2021, Mutual Funds shall publish the Potential Risk Class matrix ("PRC") in their scheme wise Annual Reports and Abridged Summary. Accordingly, the PRC for debt schemes of Bank of India Mutual Fund is as below:

A. Bank of India Overnight Fund:

Potential Risk Class Matrix			
Credit Risk of Scheme ➔ Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

B. Bank of India Liquid Fund:

Potential Risk Class Matrix			
Credit Risk of Scheme ➔ Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

C. Bank of India Ultra Short Duration Fund:

Potential Risk Class Matrix			
Credit Risk of Scheme ➔ Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

D. Bank of India Short Term Income Fund:

Potential Risk Class Matrix			
Credit Risk of Scheme ➔ Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

E. Bank of India Credit Risk Fund:

Potential Risk Class Matrix			
Credit Risk of Scheme ➔ Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			C-II
Relatively High (Class III)			

9. ROLE OF MUTUAL FUNDS IN CORPORATE GOVERNANCE OF PUBLIC LISTED COMPANIES:

In terms of SEBI circular dated March 15, 2010 and March 24, 2014, the AMC is required to disclose its general policies and procedures for exercising the voting rights in respect of listed shares held for the schemes of the fund on its website as well as in the annual report distributed to the unit holders from the financial year 2012-13 onward. Accordingly, the statement on Annual disclosure of voting by the Fund in general meetings of listed companies during the FY 2022-23 along with its summary is available on the website of the AMC at https://www.boimf.in/regulatory-reports/voting-details. Further, as per SEBI circular dated March 24, 2014, the AMC is also required to publish on its website a summary of the votes cast across all its investee company on a quarterly basis, within 10 working days from the end of the quarter. The AMC is also required to obtain Auditor's certification on the voting reports being disclosed by the AMC on annual basis. Accordingly, the certification by the Auditors on voting reports is enclosed as **Annexure 4** to this report. The Trustee certifies that there are no adverse comments in the Certification given by the Auditors.

SEBI vide its Circular dated December 24, 2019 introduced a Stewardship Code for all Mutual Funds and all categories of AIFs, in relation to their investment in listed equities. The Code was to come into effect from April 1, 2020. However, SEBI vide its Circular dated March 30, 2020 had extended the deadline for implementation of the aforesaid circular on Stewardship Code to July 1, 2020. The AMC has framed the Stewardship Code in line with the aforesaid circular and the same has been approved by the Board of Directors of the AMC and Trustee Company. In accordance with provisions of the Stewardship Policy, the AMC is required to issue a quarterly Activity report detailing the compliances or non-compliance (with justification of non-compliances, if any) with the Stewardship Principles and the requirements set out in the Stewardship Policy, any intervention undertaken, collaboration undertaken and cumulative voting activity during the said quarter. Accordingly, the report on the activities carried out under the principles enumerated in Policy has been uploaded on the website of the AMC at https://www.boimf.in/regulatory-reports/stewardship-policy.

10. SWING PRICING FRAMEWORK FOR MUTUAL FUND SCHEMES:

Swing pricing refers to a process for adjusting a scheme's Net Asset Value (NAV) to effectively pass on transaction costs stemming from net capital activity (i.e. flows into or out of a scheme) to the investors associated with that activity. This would help to ensure fairness of treatment to all the investors i.e. whether entering, exiting or remaining invested in mutual fund schemes, particularly during market dislocation. Accordingly, mandatory full swing during market dislocation times shall apply for the applicable schemes as per the framework and as disclosed in the respective scheme related documents. In terms of SEBI circular dated September 29, 2021, disclosures pertaining to NAV adjusted for swing factor shall be made available by the AMC in the prescribed format in the Scheme Information Document and in scheme wise Annual Reports and Abridged summary thereof and on the website in case swing pricing framework has been made applicable for a mutual fund scheme. During the period of the report, there were no circumstances which warranted application of swing pricing for any of schemes of the Fund.

11. STATUTORY INFORMATION:

The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution of Rs. 1,00,000 for setting up the Fund, and such other accretions / additions to the same.

The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.

- A Show Cause Notice dated May 02, 2022 issued by SEBI was received by Noticees namely AMC and others on May 05, 2022 on certain aspects covered in SEBI thematic audit for the period August 01, 2018 to February 28, 2019. The Company as a Noticee to the Show Cause Notice had filed a Settlement Application with appropriate authority in SEBI on July 01, 2022 without admitting to any allegations and only in order to put quietus to the matter in accordance with law. SEBI had raised a demand notice of Settlement fees of ₹ 1,36,50,000/- from the Company. The Company made remittance of Rs. 1,36,50,000/- as Settlement Fees to SEBI on December 07, 2022. SEBI has accepted the Settlement application and issued a Settlement order dated December 28, 2022 to this effect. The matter now stands closed.

The Full Annual Report shall be disclosed on the website (www.boimf.in) and shall be available for inspection at the Head Office of the Mutual Fund. Present and prospective unit holder can obtain copy of the trust deed, the full Annual Report of the Fund / AMC without any cost. The unitholders may request for the annual report of the Bank of India Investment Managers Private Limited (AMC). Further, the annual report of AMC shall be available on its website www.boimf.in in machine readable format.

12. LIABILITY AND RESPONSIBILITY OF TRUSTEE AND SPONSORS:

The key responsibility of the Trustee is to safeguard the interest of the Unitholders and inter alia ensure that the AMC functions in the interest of investors and in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, the provisions of the Trust Deed and the Scheme Information Document of the respective Schemes. From the information provided to Trustee and the reviews the Trustee has undertaken, the Trustee believes AMC has operated in the interests of the Unitholders. The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution of ₹ 1,00,000 for setting up the Fund, and such other accretions / additions to the same.

13. ACKNOWLEDGEMENTS:

The Trustees thank Securities & Exchange Board of India, Association of Mutual Funds in India, the investors, distributors, key partners, KFin Technologies Limited, the Registrar and Transfer Agent, Deutsche Bank, the Custodian and Fund Accountant for the Fund and other service providers, Bank of India, Bank of India Investment Managers Private Limited and its employees for their trust and commitment, and looks forward to their continuous support.

For Bank of India Trustee Services Private Limited
(Formerly BOI Star Trustee Services Private Limited)
(Formerly BOI AXA Trustee Services Private Limited)

Sd/-
Ashok Kumar Pathak
(Director)
DIN: 08781854
Place: Mumbai
Date: July 24, 2023

Annexure - 1 (Performance of Schemes of Bank of India Mutual Fund as on March 31, 2023)

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Large & Mid Cap Equity Fund - Regular Plan-Growth Option	*1.5796%*	*26.1153%*	*8.4993%*	*12.4715%*
Benchmark: S&P BSE 250 LargeMidCap (TRI)	*-0.7477%*	*28.6499%*	*12.0526%*	*14.5956%*
Additional Benchmark: Nifty 50 TRI	*0.5889%*	*27.7957%*	*12.7213%*	*13.6684%*
Inception date: October 21, 2008				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Large & Mid Cap Equity Fund – Direct Plan-Growth Option	*2.6483%*	*27.4374%*	*9.7108%*	*12.3613%*
Benchmark: S&P BSE 250 LargeMidCap (TRI)	*-0.7477%*	*28.6499%*	*12.0526%*	*12.9330%*
Additional Benchmark: Nifty 50 TRI	*0.5889%*	*27.7957%*	*12.7213%*	*12.2810%*
Inception date: January 01, 2013				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Tax Advantage Fund - Regular Plan-Growth Option	*-0.3389%*	*29.1951%*	*12.2104%*	*17.4833%*
Benchmark: S&P BSE 500 (TRI)	*-0.9120%*	*29.3451%*	*11.7551%*	*16.5279%*
Additional Benchmark: Nifty 50 TRI	*0.5889%*	*27.7957%*	*12.7213%*	*15.2768%*
Inception date: February 25, 2009				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Tax Advantage Fund - Direct Plan-Growth Option	*0.8603%*	*30.6226%*	*13.4769%*	*16.2693%*
Benchmark: S&P BSE 500 (TRI)	*-0.9120%*	*29.3451%*	*11.7551%*	*12.7995%*
Additional Benchmark: Nifty 50 TRI	*0.5889%*	*27.7957%*	*12.7213%*	*12.2810%*
Inception date: January 01, 2013				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Manufacturing & Infrastructure Fund – Regular Plan-Growth Option	*5.7002%*	*35.3688%*	*10.4086%*	*8.7715%*
Benchmark: S&P BSE India Manufacturing Total Return Index (TRI) - 50% & S&P BSE India Infrastructure Total Return Index (TRI) - 50%	*7.3733%*	*33.8787%*	*10.3866%*	*4.9742%*
Additional Benchmark: Nifty 50 TRI	*0.5889%*	*27.7957%*	*12.7213%*	*11.1727%*
Inception date: March 05, 2010				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Manufacturing & Infrastructure Fund – Direct Plan-Growth Option	*7.1114%*	*37.1319%*	*11.8284%*	*14.4921%*
Benchmark: S&P BSE India Manufacturing Total Return Index (TRI) - 50% & S&P BSE India Infrastructure Total Return Index (TRI) - 50%	*7.3733%*	*33.8787%*	*10.3866%*	*8.8368%*
Additional Benchmark: Nifty 50 TRI	*0.5889%*	*27.7957%*	*12.7213%*	*12.3589%*
Inception date: January 01, 2013				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Small Cap Fund - Regular Plan-Growth Option	*-2.8463%*	*42.6452%*	*NA*	*24.5298%*
Benchmark: Nifty Smallcap 250 Total Return Index	*-6.0314%*	*41.2083%*	*NA*	*13.6623%*
Additional Benchmark: Nifty 50 TRI	*0.5889%*	*27.7957%*	*NA*	*12.6176%*
Inception date: December 19, 2018				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Small Cap Fund -Direct Plan-Growth Option	*-1.1815%*	*45.1244%*	*NA*	*26.7353%*
Benchmark: Nifty Smallcap 250 Total Return Index	*-6.0314%*	*41.2083%*	*NA*	*13.6623%*
Additional Benchmark: Nifty 50 TRI	*0.5889%*	*27.7957%*	*NA*	*12.6176%*
Inception date: December 19, 2018				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Flexi Cap Fund - Regular Plan-Growth Option	*-2.6749%*	*NA*	*NA*	*26.0298%*
Benchmark:S&P BSE 500 Total Return Index	*-0.9120%*	*NA*	*NA*	*23.2886%*
Additional Benchmark: Nifty 50 TRI	*0.5889%*	*NA*	*NA*	*22.1937%*
Inception date: June 29, 2020				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Flexi Cap Fund - Direct Plan-Growth Option	*-0.9491%*	*NA*	*NA*	*28.1963%*
Benchmark:S&P BSE 500 Total Return Index	*-0.9120%*	*NA*	*NA*	*23.2886%*
Additional Benchmark: Nifty 50 TRI	*0.5889%*	*NA*	*NA*	*22.1937%*
Inception date: June 29, 2020				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Bluechip Fund-Regular Plan-Growth Option	*-3.8716%*	*NA*	*NA*	*1.0210%*
Benchmark:NIFTY 100 TRI	*-1.5838%*	*NA*	*NA*	*5.2916%*
Additional Benchmark:S&P BSE SENSEX TRI	*2.0345%*	*NA*	*NA*	*7.9362%*
Inception date: June 29, 2021				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Bluechip Fund-Direct Plan-Growth Option	*-2.7077%*	*NA*	*NA*	*2.3704%*
Benchmark:NIFTY 100 TRI	*-1.5838%*	*NA*	*NA*	*5.2916%*
Additional Benchmark:S&P BSE SENSEX TRI	*2.0345%*	*NA*	*NA*	*7.9362%*
Inception date: June 29, 2021				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Mid & Small Cap Equity & Debt Fund – Regular Plan-Growth Option	*-3.6207%*	*29.9894%*	*9.6695%*	*12.7585%*
Benchmark:NIFTY MidSmallcap 400 TRI: 70%; CRISIL Short Term Bond Fund Index: 30%	*1.4604%*	*28.1455%*	*10.1714%*	*11.9650%*
Additional Benchmark: Nifty 50 TRI	*0.5889%*	*27.7957%*	*12.7213%*	*12.4514%*
Inception date: July 20, 2016				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Mid & Small Cap Equity & Debt Fund – Direct Plan-Growth Option	*-2.6661%*	*31.1477%*	*10.6668%*	*13.7636%*
Benchmark:NIFTY MidSmallcap 400 TRI: 70%; CRISIL Short Term Bond Fund Index: 30%	*1.4604%*	*28.1455%*	*10.1714%*	*11.9650%*
Additional Benchmark: Nifty 50 TRI	*0.5889%*	*27.7957%*	*12.7213%*	*12.4514%*
Inception date: July 20, 2016				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Balanced Advantage Fund - Regular Plan-Growth Option	*0.5587%*	*12.0739%*	*4.4344%*	*6.9520%*
Benchmark:Nifty 50 Hybrid Composite Debt 50: 50 Index TRI	*2.3850%*	*16.8624%*	*10.5123%*	*10.9037%*
Additional Benchmark: Nifty 50 TRI	*0.5889%*	*27.7957%*	*12.7213%*	*12.8195%*
Inception date: March 14, 2014				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Balanced Advantage Fund - Direct Plan-Growth Option	*1.5558%*	*12.8893%*	*5.1589%*	*7.5930%*
Benchmark:Nifty 50 Hybrid Composite Debt 50: 50 Index TRI	*2.3850%*	*16.8624%*	*10.5123%*	*10.9037%*
Additional Benchmark: Nifty 50 TRI	*0.5889%*	*27.7957%*	*12.7213%*	*12.8195%*
Inception date: March 14, 2014				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Conservative Hybrid Fund - Regular Plan-Growth Option	*2.2621%*	*14.5870%*	*5.8597%*	*7.5934%*
Benchmark:CRISIL Hybrid 85 + 15 - Conservative Index	*3.2573%*	*8.7783%*	*8.0779%*	*9.0459%*
Additional Benchmark: CRISIL 10 Year Gilt Index	*3.4288%*	*2.6972%*	*5.8088%*	*5.6065%*
Inception date: March 18, 2009				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Conservative Hybrid Fund - Direct Plan-Growth Option	*2.7805%*	*15.2074%*	*6.4522%*	*8.2906%*
Benchmark:CRISIL Hybrid 85 + 15 - Conservative Index	*3.2573%*	*8.7783%*	*8.0779%*	*8.6678%*
Additional Benchmark: CRISIL 10 Year Gilt Index	*3.4288%*	*2.6972%*	*5.8088%*	*6.0297%*
Inception date: January 01, 2013				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Arbitrage Fund - Regular Plan-Growth Option	*3.9048%*	*2.8663%*	*NA*	*3.7663%*
Benchmark:NIFTY 50 Arbitrage Index	*5.2406%*	*3.7926%*	*NA*	*4.5754%*
Additional Benchmark: CRISIL 1 Year T-bill Index	*4.4857%*	*4.3030%*	*NA*	*5.5927%*
Inception date: June 18, 2018				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Arbitrage Fund - Direct Plan-Growth Option	*4.3140%*	*3.4324%*	*NA*	*4.3797%*
Benchmark:NIFTY 50 Arbitrage Index	*5.2406%*	*3.7926%*	*NA*	*4.5754%*
Additional Benchmark: CRISIL 1 Year T-bill Index	*4.4857%*	*4.3030%*	*NA*	*5.5927%*
Inception date: June 18, 2018				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Credit Risk Fund - Regular Plan-Growth Option	*3.8411%*	*12.0694%*	*-4.3715%*	*0.8046%*
Benchmark: CRISIL Credit Risk Fund CII Index	*6.9605%*	*8.3157%*	*8.7759%*	*8.8829%*
Additional Benchmark:CRISIL 10 Year Gilt Index	*3.4288%*	*2.6972%*	*5.8088%*	*6.0259%*
Inception date: February 27, 2015				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Credit Risk Fund - Direct Plan-Growth Option	*4.1077%*	*12.3748%*	*-4.1246%*	*1.0128%*
Benchmark:CRISIL Credit Risk Fund CII Index	*6.9605%*	*8.3157%*	*8.7759%*	*8.8829%*
Additional Benchmark:CRISIL 10 Year Gilt Index	*3.4288%*	*2.6972%*	*5.8088%*	*6.0259%*
Inception date: February 27, 2015				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Short Term Income Fund - Regular Plan-Growth Option	*11.2257%*	*7.9986%*	*3.5206%*	*5.8570%*
Benchmark: CRISIL Short Duration Fund BII Index	*4.8214%*	*6.0575%*	*6.9452%*	*7.6349%*
Additional Benchmark: CRISIL 10 Year Gilt Index	*3.4288%*	*2.6972%*	*5.8088%*	*5.0048%*
Inception date: December 18, 2008				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Short Term Income Fund - Direct Plan-Growth Option	*11.6692%*	*8.4516%*	*4.0127%*	*6.6347%*
Benchmark:CRISIL Short Duration Fund BII Index	*4.8214%*	*6.0575%*	*6.9452%*	*7.8128%*
Additional Benchmark: CRISIL 10 Year Gilt Index	*3.4288%*	*2.6972%*	*5.8088%*	*6.1660%*
Inception date: January 01, 2013				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Ultra Short Duration Fund - Regular Plan-Growth Option	*5.0292%*	*4.2384%*	*5.4381%*	*7.0810%*
Benchmark:CRISIL Ultra Short Duration Fund BI Index	*6.1274%*	*5.2409%*	*6.2131%*	*7.4919%*
Additional Benchmark: CRISIL 1 Year T-bill Index	*4.4857%*	*4.3030%*	*5.5349%*	*6.2612%*
Inception date: July 16, 2008				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Ultra Short Duration Fund - Direct Plan-Growth Option	*5.3575%*	*4.4927%*	*5.6840%*	*7.3904%*
Benchmark:CRISIL Ultra Short Duration Fund BI Index	*6.1274%*	*5.2409%*	*6.2131%*	*7.2803%*
Additional Benchmark: CRISIL 1 Year T-bill Index	*4.4857%*	*4.3030%*	*5.5349%*	*6.3303%*
Inception date: January 01, 2013				

Particulars	Returns (%)						
	7 Days	15 Days	30 Days	1 Year	3 Years	5 Years	Since Inception
Bank of India Liquid Fund - Regular Plan-Growth Option	*7.8864%*	*7.9858%*	*7.4425%*	*5.7127%*	*4.2070%*	*5.1929%*	*6.6159%*
Benchmark: CRISIL Liquid Fund BI Index	*7.4654%*	*7.3521%*	*7.2598%*	*5.8578%*	*4.5203%*	*5.4131%*	*6.8176%*
Additional Benchmark: CRISIL 1 Year T-bill Index	*7.6876%*	*8.6850%*	*8.8304%*	*4.4857%*	*4.3030%*	*5.5338%*	*6.2612%*
Inception date: July 16, 2008							

Particulars	Returns (%)						
	7 Days	15 Days	30 Days	1 Year	3 Years	5 Years	Since Inception
Bank of India Liquid Fund - Direct Plan-Growth Option	*7.9329%*	*8.0331%*	*7.4931%*	*5.7832%*	*4.2834%*	*5.2754%*	*6.7804%*
Benchmark: CRISIL Liquid Fund BI Index	*7.4654%*	*7.3521%*	*7.2598%*	*5.8578%*	*4.5203%*	*5.4131%*	*6.7504%*
Additional Benchmark: CRISIL 1 Year T-bill Index	*7.6876%*	*8.6850%*	*8.8304%*	*4.4857%*	*4.3030%*	*5.5338%*	*6.3490%*
Inception date: January 01, 2013							

Particulars	Returns (%)						
	7 Days	15 Days	30 Days	1 Year	3 Years	5 Years	Since Inception
Bank of India Overnight Fund - Regular Plan-Growth Option	*6.8513%*	*6.7301%*	*6.4367%*	*5.4943%*	*3.9766%*	*NA*	*4.0163%*
Benchmark: CRISIL Overnight Fund AI Index	*6.7028%*	*6.6777%*	*6.4838%*	*5.5327%*	*3.9838%*	*NA*	*4.0023%*
Additional Benchmark: CRISIL 1 Year T-bill Index	*7.6876%*	*8.6850%*	*8.8304%*	*4.4857%*	*4.3030%*	*NA*	*4.5877%*
Inception date: January 28, 2020							

Particulars	Returns (%)						
	7 Days	15 Days	30 Days	1 Year	3 Years	5 Years	Since Inception
Bank of India Overnight Fund - Direct Plan-Growth Option	*6.8650%*	*6.7430%*	*6.4516%*	*5.5448%*	*4.0504%*	*NA*	*4.0917%*
Benchmark: CRISIL Overnight Fund AI Index	*6.7028%*	*6.6777%*	*6.4838%*	*5.5327%*	*3.9838%*	*NA*	*4.0023%*
Additional Benchmark: CRISIL 1 Year T-bill Index	*7.6876%*	*8.6850%*	*8.8304%*	*4.4857%*	*4.3030%*	*NA*	*4.5877%*
Inception date: January 28, 2020							

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Mid Cap Tax Fund – Series 1- Regular Plan-Growth Option	*-4.5921%*	*28.5098%*	*10.0541%*	*9.3412%*
Benchmark: S&P BSE 500 TRI	*-0.9120%*	*29.3451%*	*11.7551%*	*14.4155%*
Additional Benchmark:Nifty 50 TRI	*0.5889%*	*27.7957%*	*12.7213%*	*11.9708%*
Inception date: February 19, 2018				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Mid Cap Tax Fund – Series 1- Direct Plan-Growth Option	*-4.0445%*	*29.3156%*	*10.8266%*	*10.1151%*
Benchmark: S&P BSE 500 TRI	*-0.9120%*	*29.3451%*	*11.7551%*	*14.4155%*
Additional Benchmark:Nifty 50 TRI	*0.5889%*	*27.7957%*	*12.7213%*	*11.9708%*
Inception date: February 19, 2018				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Mid Cap Tax Fund – Series 2- Regular Plan-Growth Option	*-5.2446%*	*27.6202%*	*NA*	*15.2201%*
Benchmark: S&P BSE 500 TRI	*-0.9120%*	*29.3451%*	*NA*	*18.1900%*
Additional Benchmark:Nifty 50 TRI	*0.5889%*	*27.7957%*	*NA*	*13.7329%*
Inception date: October 19, 2018				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Mid Cap Tax Fund – Series 2- Direct Plan-Growth Option	*-4.5300%*	*28.7202%*	*NA*	*16.3175%*
Benchmark: S&P BSE 500 TRI	*-0.9120%*	*29.3451%*	*NA*	*18.1900%*
Additional Benchmark:Nifty 50 TRI	*0.5889%*	*27.7957%*	*NA*	*13.7329%*
Inception date: October 19, 2018				

Past performance may or may not be sustained in future.

The performance data provided above is for Regular Plan and Direct Plan - Growth Option

The scheme which has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months and absolute returns since inception are given.

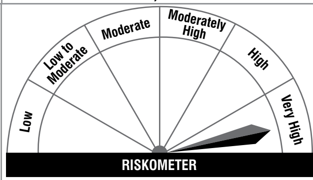
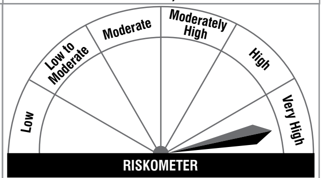
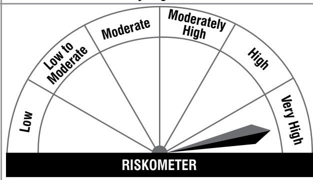
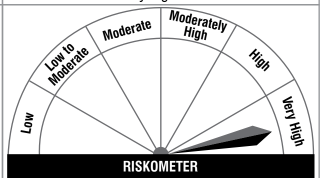
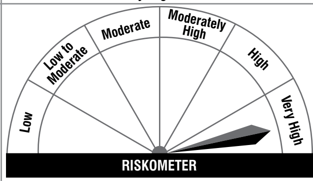
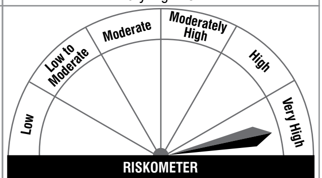
For the purpose of calculating since inception performance, the inception date of a scheme is considered to be the date of initial allotment.

Units of Bank of India Liquid Fund, Bank of India Ultra Short Duration Fund and Bank of India Overnight Fund are of face value of ₹ 1,000/- each and units of other schemes are of face value of ₹10/- each.

Comments on performance of the Schemes:

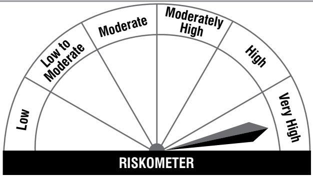
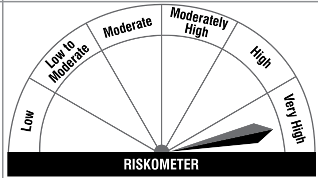
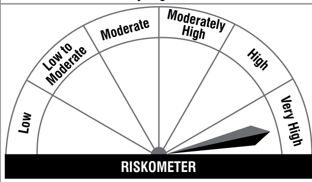
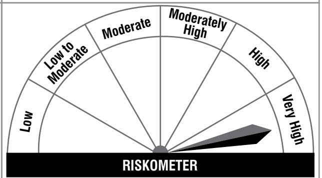
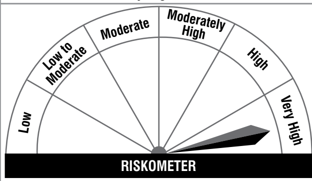
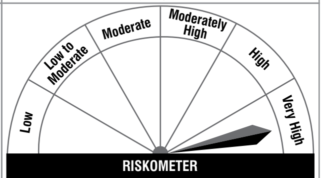
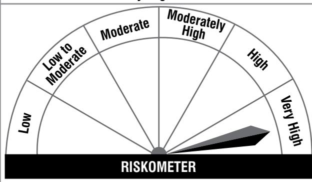
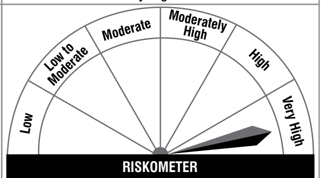
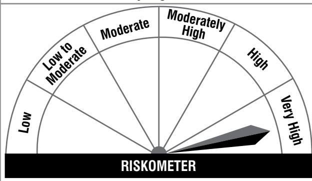
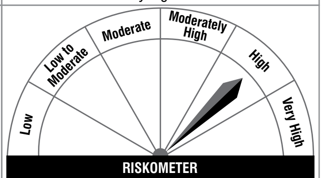
1. **Bank of India Large & Mid Cap Equity Fund -** The Scheme is a Large and Mid-Cap oriented equity scheme that invests at least 35% of its assets in Large Caps and at least 35% in Mid-Cap stocks. The scheme in Regular Plan-Growth Option has outperformed its benchmark during the year by 2.32%. The fund is diversified fund with over weight on sectors like materials, healthcare and specialty chemicals. The underweight IT and consumer sectors resulted in outperformance to the benchmark.
2. **Bank of India Tax Advantage Fund -** The Scheme is an Equity Linked Savings Scheme (ELSS) with a 3 year statutory lock-in for redemptions. This scheme is a diversified, multi-cap equity fund enabling the fund manager to invest across market caps and sectors. During the year the scheme invested in high quality companies with strong earnings visibility. During the period under review, the portfolio had lower percentage of investment in large and mid-cap stocks. The scheme in Regular Plan-Growth Option delivered a return of -0.34%% vs benchmark returns of -0.91% for FY23.
3. **Bank of India Manufacturing & Infrastructure Fund -** A thematic fund focused on Infrastructure and Manufacturing sectors. It is a multi-cap fund investing in a portfolio of predominantly equity and equity related securities of companies engaged in manufacturing, infrastructure and related sectors. The Scheme in Regular Plan-Growth Option has underperformed its benchmark by 1.67%.
4. **Bank of India Small Cap Fund -** The Scheme invests at least 65% of its assets in Small Cap stocks. The Scheme outperformed its benchmark in the last one year. The Scheme outperformed the Nifty Small cap 250 Total Return Index by 4.85% during the year. The allocation towards Mid cap IT, Consumer discretionary and non-discretionary, chemicals and Industrials. The emphasis is to increase allocations in sectors which are witnessing tail winds and reporting better earnings.
5. **Bank of India Flexi Cap Fund -** An open-ended equity fund which invest across the market cap. The fund in Regular Plan-Growth Option has underperformed its benchmark by 1.76%. The funds overweight position in materials and industrials resulted in underperformance.
6. **Bank of India Bluechip Fund -** An open ended equity scheme predominantly investing in large cap stocks. During the year the scheme invested in high quality companies with strong earnings visibility. The fund had higher allocation to Technology, Financials and Consumer sector. The fund underperformed its benchmark Nifty 100 TRI by 2.29%
7. **Bank of India Mid & Small Cap Equity & Debt Fund -** An open-ended equity fund which invests between 65 to 80% in mid cap and small cap equities and the remaining in fixed income securities. The equity portion of the fund invests in mid and small cap stocks across sectors. The Scheme in Regular Plan-Growth Option has underperformed its benchmark by 5.08% for the year.
8. **Bank of India Balanced Advantage Fund -** This fund dynamically adjusts its allocation between equity and debt based on the price earnings multiple of the Nifty 50 Index. As the market multiple trends higher, the allocation towards equity reduces, and vice-versa. The equity component can only be invested in the top 100 companies by market capitalization and has been managed with a bottom-up approach, focusing on stock selection. The fund in Regular Plan-Growth Option underperformed the benchmark by 1.83%.
9. **Bank of India Conservative Hybrid Fund -** The fund invests 10 to 25% in equity and equity related securities and the remainder of the portfolio in debt & money market instruments. The equity component of the portfolio is invested across sectors and market capitalizations. The fixed income component is positioned on the medium end of the yield curve and invests in money market, short term corporate bonds and government securities. The fund manages its duration and asset allocation dynamically. The Scheme in Regular Plan-Growth option underperformed its benchmark by 1% on a one-year basis.
10. **Bank of India Arbitrage Fund -** The Scheme invests in cash and derivative instruments. The Scheme in Regular Plan-Growth Option has underperformed its benchmark by 1.34%. The scheme has small size and further witnessed redemptions and that influenced the performance adversely.
11. **Bank of India Credit Risk Fund -** The fund has a mandate to take suitable credit calls by investing in investment grade securities that provide yield-enhancement to investors. The Scheme underperformed the CRISIL Credit Risk Fund CII Index by 3.11% due to higher cash level and lower maturity profile mainly to fund the potential redemptions.
12. **Bank of India Short Term Income Fund -** Bank of India Short Term Income Fund is positioned on the short to medium end of the yield curve and invests in money market, short term corporate bonds and government securities. It manages duration dynamically. The Scheme outperformed the CRISIL Short Term Bond Fund Index on a 1 Year Basis by 6.4%. This was attributed to recoveries of funds from defaulted securities.
13. **Bank of India Ultra Short Duration Fund -** The scheme manages the inflows in a dynamic manner. It lays emphasis on higher accrual for the investor and emphasizes matching appropriate credit with liquidity duration needs to maintain higher accrual. In addition, this scheme manages duration in a more proactive manner than the Bank of India Liquid Fund. The Scheme has underperformed the CRISIL Ultra Short Term Debt Index by 110bps. The underperformance was attributed to the decreasing AUM and holding highly liquid assets.

14. **Bank of India Liquid Fund -** The fund manages its inflows and outflows dynamically, trying to strike a balance between generating gains for investors by taking appropriate duration calls while maintaining sufficient liquidity to take care of outflow needs. The scheme invests in assets of maturity of up to 91 days and has A1+ rating from both India Ratings and ICRA. The Scheme in Regular Plan-Growth Option has underperformed its benchmark by 0.14% on a one-year basis.
15. **Bank of India Overnight Fund -** The fund invests in overnight securities having residual maturity of one business day. The Scheme in Regular Plan-Growth Option has underperformed its benchmark on one year basis by 0.04%.
16. **Bank of India Mid Cap Tax Fund - Series 1 -** The Scheme is a close-ended Equity Linked Savings Scheme (ELSS) with a minimum lock in period of 3 years. The Scheme invests at least 65% of its assets in Mid Cap stocks. The Scheme in Regular Plan-Growth Option has underperformed the benchmark by 3.68% during the year mainly because of IT overweight position in the portfolio.
17. **Bank of India Mid Cap Tax Fund - Series 2 -** The Scheme is a close-ended Equity Linked Savings Scheme (ELSS) with a minimum lock in period of 3 years. The Scheme invests at least 65% of its assets in Mid Cap stocks. The Scheme in Regular Plan-Growth Option underperformed the benchmark by 4.33% mainly due to higher allocation weights towards Technology and Chemicals.

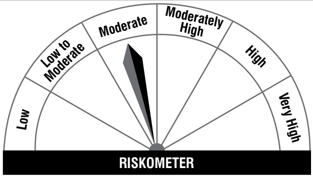
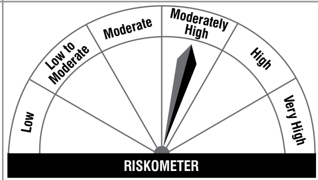
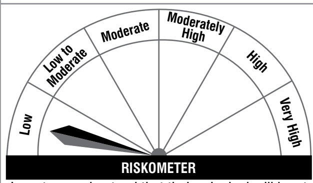
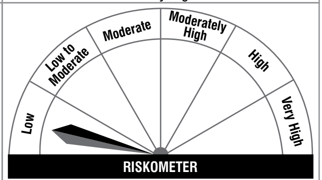
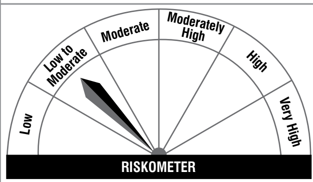
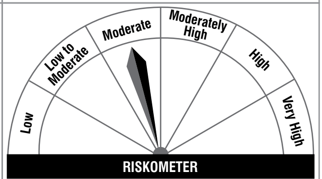
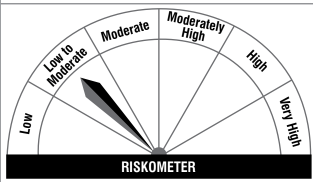
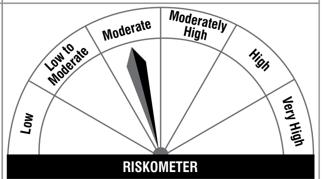
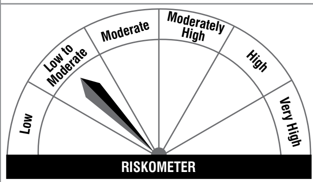
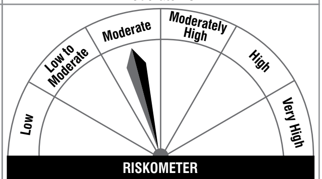
SCHEME NAME	Scheme Risk-o-meter as on March 31, 2023	Benchmark Risk-o-meter as on March 31, 2023
Bank of India Large & Mid Cap Equity Fund (An open ended equity scheme investing in both large cap and mid cap stocks)	 Investors understand that their principal will be at very high risk	 Investors understand that their principal will be at very high risk
Bank of India Tax Advantage Fund (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)	 Investors understand that their principal will be at very high risk	 Investors understand that their principal will be at very high risk
Bank of India Manufacturing & Infrastructure Fund (An open ended equity scheme investing in manufacturing and infrastructure sectors)	 Investors understand that their principal will be at very high risk	 Investors understand that their principal will be at very high risk

***Investor should consult their financial advisor if they are not clear about the suitability of the product.**

ANNEXURE 2

SCHEME NAME	Scheme Risk-o-meter as on March 31, 2022	Benchmark Risk-o-meter as on March 31, 2022
Bank of India Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)	 Investors understand that their principal will be at very high risk	 Investors understand that their principal will be at very high risk
Bank of India Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	 Investors understand that their principal will be at very high risk	 Investors understand that their principal will be at very high risk
Bank of India Bluechip Fund (An open ended equity scheme predominantly investing in Large Cap Stocks)	 Investors understand that their principal will be at very high risk	 Investors understand that their principal will be at very high risk
Bank of India Mid & Small Cap Equity & Debt Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments)	 Investors understand that their principal will be at very high risk	 Investors understand that their principal will be at very high risk
Bank of India Balanced Advantage Fund (An Open Ended Dynamic Asset Allocation Fund)	 Investors understand that their principal will be at very high risk	 Investors understand that their principal will be at high risk

***Investor should consult their financial advisor if they are not clear about the suitability of the product.**

SCHEME NAME	Scheme Risk-o-meter as on March 31, 2023	Benchmark Risk-o-meter as on March 31, 2023
Bank of India Conservative Hybrid Fund (An open ended hybrid scheme investing predominantly in debt instruments)	 Investors understand that their principal will be at moderate risk	 Investors understand that their principal will be at moderately high risk
Bank of India Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	 Investors understand that their principal will be at low risk	 Investors understand that their principal will be at low risk
Bank of India Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds) - A Moderate Interest Rate Risk and Relatively High Credit Risk.)	 Investors understand that their principal will be at low to moderate risk	 Investors understand that their principal will be at moderate risk
Bank of India Short Term Income Fund (An open ended short term debt scheme investing in instruments with Macaulay duration of the portfolio between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.)	 Investors understand that their principal will be at low to moderate risk	 Investors understand that their principal will be at moderate risk
Bank of India Ultra Short Duration Fund (An Open-Ended ultra-short term debt scheme investing in instruments with Macaulay duration of the portfolio between 3 months to 6 months. A Relatively Low Interest Rate Risk and Moderate Credit Risk.)	 Investors understand that their principal will be at low to moderate risk	 Investors understand that their principal will be at moderate risk

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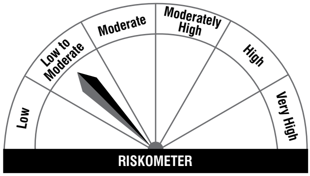
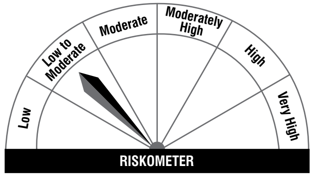
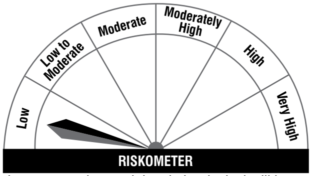
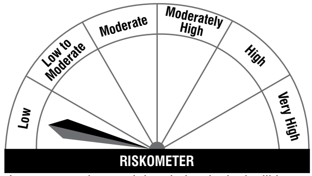
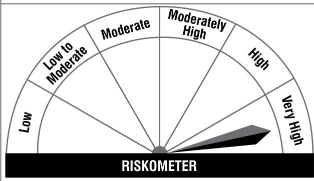
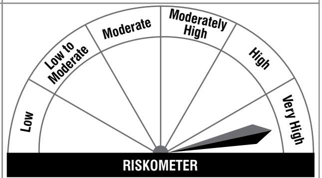
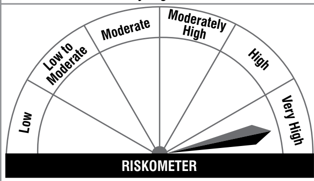
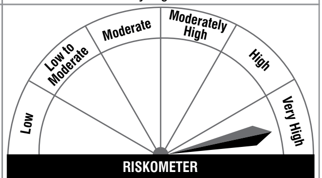
ANNEXURE 2

Bank of India Mutual Fund

SCHEME NAME	Scheme Risk-o-meter as on March 31, 2023	Benchmark Risk-o-meter as on March 31, 2023
Bank of India Liquid Fund (An Open-Ended Liquid Scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk.)	Investors understand that their principal will be at low to moderate risk	Investors understand that their principal will be at low to moderate risk
Bank of India Overnight Fund (An open ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and A Relatively Low Credit Risk.)	Investors understand that their principal will be at low risk	Investors understand that their principal will be at low risk
Bank of India Mid Cap Tax Fund - Series 1 (A 10 Year Close-ended Equity Linked Savings Scheme)	Investors understand that their principal will be at very high risk	Investors understand that their principal will be at very high risk
Bank of India Mid Cap Tax Fund - Series 2 (A 10 Year Close-ended Equity Linked Savings Scheme)	Investors understand that their principal will be at very high risk	Investors understand that their principal will be at very high risk

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ANNEXURE 3

Name of the Mutual Fund: Bank of India Mutual Fund (Formerly BOI AXA Mutual Fund)
(Investment Manager: Bank of India Investment Managers Private Limited)
Registered Office: B/204, Tower 1, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013
CIN: U65900MH2007FTC173079
Data on redressal of Complaints received during FY 2022-23
Name of the Mutual Fund: Bank of India Mutual Fund
Number of Folios: 326111 (As of 31 Mar 2023)

Complaint Code	Type of Complaint#	(a) No. of complaint pending at the beginning of the year	(b) No of complaints received during the year	Action on (a) and (b)								
				Resolved				Non Action-able*	Pending			
				Within 30 days	30 -60 Days	60-180 days	Beyond 180 days		0-3 Months	3-6 Months	6-9 Months	9-12 Months
I A	"Non receipt of amount declared under Income Distribution cum Capital Withdrawal"	-	-	-	-	-	-	-	-	-	-	-
I B	Interest on delayed payment of amount declared under Income	-	-	-	-	-	-	-	-	-	-	-
I C	Non receipt of Redemption Proceeds	-	-	-	-	-	-	-	-	-	-	-
I D	Interest on delayed payment of Redemption	-	-	-	-	-	-	-	-	-	-	-
II A	Non receipt of Statement of Account/Unit Certificate	-	-	-	-	-	-	-	-	-	-	-
II B	Discrepancy in Statement of Account	-	-	-	-	-	-	-	-	-	-	-
II C	Data corrections in Investor details	-	42	42	-	-	-	-	-	-	-	-
II D	Non receipt of Annual Report/ Abridged Summary	-	-	-	-	-	-	-	-	-	-	-
III A	Wrong switch between Schemes	-	-	-	-	-	-	-	-	-	-	-
III B	Unauthorized switch between Schemes	-	-	-	-	-	-	-	-	-	-	-
III C	Deviation from Scheme attributes	-	-	-	-	-	-	-	-	-	-	-

ANNEXURE 3

Name of the Mutual Fund: Bank of India Mutual Fund (Formerly BOI AXA Mutual Fund)
(Investment Manager: Bank of India Investment Managers Private Limited)
Registered Office: B/204, Tower 1, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013
CIN: U65900MH2007FTC173079
Data on redressal of Complaints received during FY 2022-23
Name of the Mutual Fund: Bank of India Mutual Fund
Number of Folios: 326111 (As of 31 Mar 2023)

Complaint Code	Type of Complaint#	(a) No. of complaint pending at the beginning of the year	(b) No of complaints received during the year	Action on (a) and (b)								
				Resolved				Non Actionable*	Pending			
				Within 30 days	30 -60 Days	60-180 days	Beyond 180 days		0-3 Months	3-6 Months	6-9 Months	9-12 Months
III D	Wrong or excess charges/load	-	-	-	-	-	-	-	-	-	-	-
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	-	23	23	-	-	-	-	-	-	-	-
III F	Delay in allotment of Units	-	1	1	-	-	-	-	-	-	-	-
III G	Unauthorized Redemption	-	-	-	-	-	-	-	-	-	-	-
IV	Others	-	47	47	-	-	-	-	-	-	-	-
	Total	**-**	**113**	**113**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

including against its authorized persons/ distributors/ employees. etc.
***Non actionable** means the complaint that are incomplete / outside the scope of the mutual fund

ANNEXURE 4

The Board of Directors
Bank of India Investment Managers Pvt. Ltd.
Bank of India Trustee Services Pvt. Ltd.
B/204, Tower 1, Peninsula Corporate Park,
Ganpatrao Kadam Marg, Lower Parel,
Mumbai 400 013.

Dear Sir/Madam,

We have been appointed by Bank of India Investment Managers Private Limited (BOIAMC) as scrutinizer in terms of Rule 20 (3) (ix) of Companies (Management and Administration) Rules, 2014 and any amendment/s to the said Rules thereof to provide certification on the Voting Report of Bank of India Mutual Fund (BOIMF) being disclosed by the AMC for the financial year 2022-23 in accordance with SEBI Circular No. SEBI/IMD/CIR No 18 / 198647 /2010 dated March 15, 2010, SEBI circular No. CIR/IMD/DF/05/2014 dated March 24, 2014, SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016 and SEBI Circular No. SEBI/HO/IMD/DF4/CIR/P/2021/29 dated March 05, 2021 as amended from time to time, for the purpose of onward submission to the Trustees of Bank of India Mutual Fund and for disclosure in the relevant portion of Bank of India Mutual Fund's Annual Report and website.

We have verified the voting disclosures in relation to the BOIMF made on BOIAMC's website for FY 2022-23 on the basis of the Policy framed by the BOIAMC for exercising the voting rights in respect of the shares held by the Schemes of Bank of India Mutual Fund, and on the basis of the data obtained from custodian and BOIAMC with respect to voting decisions (either to vote for/against/abstain from voting) duly supported by the rationale for each resolution.

We certify that BOIAMC has disclosed details of all the votes cast in the prescribed format, within the prescribed timelines and in accordance with the requirements of the relevant circulars. We certify that the voting reports disclosed by the AMC on its website are in accordance with the requirements of SEBI Circular No. SEBI/IMD/CIR No 18 / 198647 /2010 dated March 15, 2010, SEBI circular No. CIR/IMD/DF/05/2014 dated March 24, 2014, SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016 and SEBI Circular No. SEBI/HO/IMD/DF4/CIR/P/2021/29 dated March 05, 2021.

This certificate has been issued for submission to Board of Directors of Bank of India Investment Managers Private Limited and Bank of India Trustee Services Pvt. Ltd. for disclosure on BOIAMC's website and in the annual report of the Schemes of BOIMF in terms of SEBI Circular No. SEBI/IMD/CIR No 18 / 198647 /2010 dated March 15, 2010, SEBI circular No. CIR/IMD/DF/05/2014 dated March 24, 2014, SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016 and SEBI Circular No. SEBI/HO/IMD/DF4/CIR/P/2021/29 dated March 05, 2021 as amended from to time. This certificate should not be used for any another purpose other than as mentioned in the aforesaid SEBI circulars.

Thanking you.
Yours faithfully,
For M.P. Chitale & Co.
Chartered Accountants
Firm Reg. No. 101851W

Sd/-
Vidya Barje
Partner
M. No. 104994
Mumbai, April 20, 2023
UDIN: 23104994BGWAXX8931

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on the financial statements

Opinion

We have audited the financial statements of **Bank of India Liquid Fund** (the 'Scheme'), which comprise the balance sheet as at 31 March 2023 and the revenue account, cash flow statement for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2023, the net surplus and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank of India Mutual Fund, but does not include these financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially mis-stated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these financial statements in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1 As required by Regulation 55 (4) to the Regulations, we reportthat:
   (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
   (b) The balance sheet and revenue account have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.

2 As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the balance sheet, the revenue account and the cash flow statement are in agreement with the books of account of the Scheme.

3 As required by Clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP
Chartered Accountants
FRN: 113470W/W100591

Supriya Panse
Partner
Membership No.: 046607
UDIN: 23046607BGUKOK3326

Place: Mumbai.
Date: July 24, 2023

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on the financial statements

Opinion

We have audited the financial statements of **Bank of India Ultra Short Duration Fund** (the 'Scheme'), which comprise the balance sheet as at 31 March 2023 and the revenue account, cash flow statement for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2023, the net surplus and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank of India Mutual Fund, but does not include these financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially mis-stated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we arerequired to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these financial statements in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1 As required by Regulation 55 (4) to the Regulations, we reportthat:
   (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
   (b) The balance sheet and revenue account have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.

2 As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the balance sheet,the revenue account and the cash flow statement are in agreement with the books of account of the Scheme.

3 As required by Clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP
Chartered Accountants
FRN: 113470W/W100591

Supriya Panse
Partner
Membership No.: 046607
UDIN: 23046607BGUKOK3326

Place: Mumbai.
Date: July 24, 2023

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on the financial statements

Opinion

We have audited the financial statements of **Bank of India Large & Mid Cap Equity Fund** (the 'Scheme'), which comprise the balance sheet as at 31 March 2023 and the revenue account, cash flow statement for the year then ended and notes to the financial statements, including a summary of the significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2023, the net deficit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank of India Mutual Fund, but does not include these financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially mis-stated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we arerequired to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these financial statements in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1 As required by Regulation 55 (4) to the Regulations, we reportthat:
   (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
   (b) The balance sheet and revenue account have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.

2 As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the balance sheet, the revenue account and the cash flow statement are in agreement with the books of account of the Scheme.

3 As required by Clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP
Chartered Accountants
FRN: 113470W/W100591

Supriya Panse
Partner
Membership No.: 046607
UDIN: 23046607BGUKOK3326

Place: Mumbai.
Date: July 24, 2023

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on the financial statements

Opinion

We have audited the financial statements of **Bank of India Short Term Income Fund** (the 'Scheme'), which comprise the balance sheet as at 31 March 2023 and the revenue account for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2023, the net deficit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank of India Mutual Fund, but does not include these financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon. In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially mis-stated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these financial statements in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1 As required by Regulation 55 (4) to the Regulations, we reportthat:
  (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
  (b) The balance sheet and revenue account have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.

2 As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the balance sheet and revenue account are in agreement with the books of account of the Scheme.

3 As required by Clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP
Chartered Accountants
FRN: 113470W/W100591

Supriya Panse
Partner
Membership No.: 046607
UDIN: 23046607BGUKOK3326

Place: Mumbai.
Date: July 24, 2023

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on the financial statements

Opinion

We have audited the financial statements of **Bank of India Conservative Hybrid Fund** (the 'Scheme'), which comprise the balance sheet as at 31 March 2023 and the revenue account, for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2023, the net deficit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of BANK OF INDIA Mutual Fund, but does not include these financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon. In connection with our audit of these financial statements, our responsibility is to read the other information identified above when itbecomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially mis-stated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we arerequired to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these financial statements in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1 As required by Regulation 55 (4) to the Regulations, we report that:

(a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and

(b) The balance sheet and revenue account have been prepared in accordance with the Ninth Schedule of the accounting policies and standards as specified in the Ninth Schedule of the Regulations.

2 As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the balance sheet and revenue account are in agreement with the books of account of the Scheme.

3. As required by Clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP

Chartered Accountants
FRN: 113470W/W100591

Supriya Panse
Partner
Membership No.: 046607
UDIN: 23046607BGUKOK3326

Place: Mumbai.
Date: July 24, 2023

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on the financial statements

Opinion

We have audited the financial statements of **Bank of India Tax Advantage Fund** (the 'Scheme'), which comprise the balance sheet as at 31 March 2023 and the revenue account, cash flow statement for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2023, the net deficit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank of India Mutual Fund, but does not include these financial statements and ourauditor's report thereon.Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we arerequired to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these financial statements in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1 As required by Regulation 55 (4) to the Regulations, we reportthat:
   (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
   (b) The balance sheet and revenue account have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.

2 As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the balance sheet, the revenue account and the cash flow statement are in agreement with the books of account of the Scheme.

3 As required by Clause 2 (ii) of the Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP
Chartered Accountants
FRN: 113470W/W100591

Supriya Panse
Partner
Membership No.: 046607
UDIN: 23046607BGUKOK3326

Place: Mumbai.
Date: July 24, 2023

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on the financial statements

Opinion

We have audited the financial statements of **Bank of India Manufacturing and Infrastructure Fund** (the 'Scheme'),which comprise the balance sheet as at 31 March 2023 and the revenue account, for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2023, the net deficit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of BANK OF INDIA Mutual Fund, but does not include these financial statements and ourauditor's report thereon.Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon. In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we arerequired to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these financial statements in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1 As required by Regulation 55 (4) to the Regulations, we reportthat:
   (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
   (b) The balance sheet and revenue account have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.

2 As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the balance sheet and revenue account are in agreement with the books of account of the Scheme.

3 As required by Clause 2 (ii) of the Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP
Chartered Accountants
FRN: 113470W/W100591

Supriya Panse
Partner
Membership No.: 046607
UDIN: 23046607BGUKOK3326

Place: Mumbai.
Date: July 24, 2023

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on the financial statements

Opinion

We have audited the financial statements of **Bank of India Balance Advantage Fund** (the 'Scheme'), which comprise the balance sheet as at 31 March 2023 and the revenue account, for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2023, the net deficit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank of India Mutual Fund, but does not include these financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these financial statements in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1 As required by Regulation 55 (4) to the Regulations, we report that:
   (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
   (b) The balance sheet and revenue account have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.

2 As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the balance sheet and revenue account are in agreement with the books of account of the Scheme.

3 As required by Clause 2 (ii) of the Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP

Chartered Accountants

FRN: 113470W/W100591

Supriya Panse

Partner

Membership No.: 046607

UDIN: 23046607BGUKOK3326

Place: Mumbai.

Date: July 24, 2023

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on the financial statements

Opinion

We have audited the financial statements of **Bank of India Credit Risk Fund** (the 'Scheme'), which comprise the balance sheet as at 31 March 2023 and the revenue account, cash flow statement for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2023, the net deficit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank of IndiaTrustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank of India Mutual Fund, but does not include these financial statements and ourauditor's report thereon.Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon. In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we arerequired to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these financial statements in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1 As required by Regulation 55 (4) to the Regulations, we report that:
   - (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
   - (b) The balance sheet and revenue account have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.

2 As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the balance sheet, the revenue account and the cash flow statement are in agreement with the books of account of the Scheme.

3 As required by Clause 2 (ii) of the Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP
Chartered Accountants
FRN: 113470W/W100591

Supriya Panse
Partner
Membership No.: 046607
UDIN: 23046607BGUKOK3326

Place: Mumbai.
Date: July 24, 2023

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on the financial statements

Opinion

We have audited the financial statements of **Bank of India Mid & Small Cap Equity & Debt Fund** (the 'Scheme'), which comprise the balance sheet as at 31 March 2023 and the revenue account, for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2023, the net deficit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank of India Mutual Fund, but does not include these financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we arerequired to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these financial statements in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, andfor such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1 As required by Regulation 55 (4) to the Regulations, we report that:
   (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
   (b) The balance sheet and revenue account have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.

2 As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the balance sheet and revenue account are in agreement with the books of account of the Scheme.

3 As required by Clause 2 (ii) of the Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP
Chartered Accountants
FRN: 113470W/W100591

Supriya Panse
Partner
Membership No.: 046607
UDIN: 23046607BGUKOK3326

Place: Mumbai.
Date: July 24, 2023

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on the financial statements

Opinion

We have audited the financial statements of **Bank of India Arbitrage Fund** (the 'Scheme'), which comprise the balance sheet as at 31 March 2023 and the revenue account, for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2023, the net surplus and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank of India Mutual Fund, but does not include these financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon. In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we arerequired to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these financial statements in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1 As required by Regulation 55 (4) to the Regulations, we report that:
   (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
   (b) The balance sheet and revenue account have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.

2 As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the balance sheet and revenue account are in agreement with the books of account of the Scheme.

3 As required by Clause 2 (ii) of the Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP
Chartered Accountants
FRN: 113470W/W100591

Supriya Panse
Partner
Membership No.: 046607
UDIN: 23046607BGUKOK3326

Place: Mumbai.
Date: July 24, 2023

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on the financial statements

Opinion

We have audited the financial statements of **Bank of India Small Cap Fund** (the 'Scheme'), which comprise the balance sheet as at 31 March 2023 and the revenue account, for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2023, the net deficit and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and BANK OF INDIA Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of BANK OF INDIA Mutual Fund, but does not include these financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon. In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we arerequired to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these financial statements in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1 As required by Regulation 55 (4) to the Regulations, we report that:
   (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
   (b) The balance sheet and revenue account have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.

2 As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the balance sheet and revenue account are in agreement with the books of account of the Scheme.

3 As required by Clause 2 (ii) of the Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP
Chartered Accountants
FRN: 113470W/W100591

Supriya Panse
Partner
Membership No.: 046607
UDIN: 23046607BGUKOK3326

Place: Mumbai.
Date: July 24, 2023

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on the financial statements

Opinion

We have audited the financial statements of **Bank of India Overnight Fund** (the 'Scheme'), which comprise the balance sheet as at 31 March 2023 and the revenue account for the period ended on that date and notes to the financial statements, including a summary of the significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2023, the net surplus and for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and BANK OF INDIA Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of BANK OF INDIA Mutual Fund, but does not include these financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon. In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these financial statements in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1 As required by Regulation 55 (4) to the Regulations, we report that:
   (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
   (b) The balance sheet and revenue account have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.

2 As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the balance sheet and the revenue account are in agreement with the books of account of the Scheme.

3 As required by Clause 2 (ii) of the Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP
Chartered Accountants
FRN: 113470W/W100591

Supriya Panse
Partner
Membership No.: 046607
UDIN: 23046607BGUKOK3326

Place: Mumbai.
Date: July 24, 2023

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on the financial statements

Opinion

We have audited the financial statements of **Bank of India Flexi Cap Fund** (the 'Scheme'), which comprise the balance sheet as at 31 March 2023 and the revenue account, cash flow statement for the year then ended and notes to the financial statements, including a summary of the significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2023, the net deficit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC')are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank of India Mutual Fund, but does not include these financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these financial statements in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1 As required by Regulation 55 (4) to the Regulations, we report that:
   - (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
   - (b) The balance sheet and revenue account have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.

2 As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the balance sheet, the revenue account and the cash flow statement are in agreement with the books of account of the Scheme.

3 As required by Clause 2 (ii) of the Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP
Chartered Accountants
FRN: 113470W/W100591

Supriya Panse
Partner
Membership No.: 046607
UDIN: 23046607BGUKOK3326

Place: Mumbai.
Date: July 24, 2023

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on the financial statements

Opinion

We have audited the financial statements of **Bank of India Blue Chip Fund** (the 'Scheme'), which comprise the balance sheet as at 31 March 2023 and the revenue account, for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2023, the net deficit and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC')are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank of India Mutual Fund, but does not include these financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon. In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these financial statements in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1 As required by Regulation 55 (4) to the Regulations, we report that:
   (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
   (b) The balance sheet and revenue account have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.

2 As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the balance sheet and revenue account are in agreement with the books of account of the Scheme.

3 As required by Clause 2 (ii) of the Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP
Chartered Accountants
FRN: 113470W/W100591

Supriya Panse
Partner
Membership No.: 046607
UDIN: 23046607BGUKOK3326

Place: Mumbai.
Date: July 24, 2023

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on the financial statements

Opinion

We have audited the financial statements of **Bank of India Multicap Fund** (the 'Scheme'), which comprise the balance sheet as at 31 March 2023 and the revenue account, for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2023, the net deficit and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank of India Mutual Fund, but does not include these financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon. In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank of India Trustee Services Private Limited (the 'Trustees') and Bank of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these financial statements in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1 As required by Regulation 55 (4) to the Regulations, we report that:
   (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
   (b) The balance sheet and revenue account have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.

2 As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the balance sheet and revenue account are in agreement with the books of account of the Scheme.

3 As required by Clause 2 (ii) of the Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP
Chartered Accountants
FRN: 113470W/W100591

Supriya Panse
Partner
Membership No.: 046607
UDIN: 23046607BGUKOK3326

Place: Mumbai.
Date: July 24, 2023

BANK OF INDIA MUTUAL FUND

Balance sheet

as at 31 March 2023

(Currency: Indian Rupee)

	Schedules	Bank of India Liquid Fund		Bank of India Ultra Short Duration Fund		Bank of India Large & Mid Cap Equity Fund		Bank of India Short Term Income Fund		Bank of India Conservative Hybrid Fund	
		As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022
Liabilities											
Unit capital	3	2,691,956,407	1,504,426,274	462,775,807	658,873,629	402,490,639	410,632,478	355,651,993	202,740,415	217,477,485	214,130,011
Reserves and surplus	4	4,111,154,636	1,964,539,188	790,563,624	1,028,278,457	1,643,269,623	1,611,951,221	446,522,844	205,688,144	372,868,185	348,333,654
Borrowings	5	-	-	-	-	-	-	-	-	-	-
Current liabilities and provisions	6	126,731,215	749,474	97,343,647	3,147,438	15,405,151	8,236,068	54,991,038	846,703	22,990,311	1,150,500
Total		**6,929,842,258**	**3,469,714,936**	**1,350,683,078**	**1,690,299,524**	**2,061,165,413**	**2,030,819,767**	**857,165,874**	**409,275,262**	**613,335,981**	**563,614,165**
ASSETS											
Investments	7	5,603,976,530	3,337,500,230	1,093,203,050	1,613,170,766	1,966,849,355	2,008,952,126	759,556,095	247,262,476	548,243,145	336,479,494
Deposits	8	1,000,000	3,100,000	1,100,000	2,600,000	-	-	1,000,000	1,000,000	1,000,000	2,800,000
Current assets	9	1,324,865,728	129,114,706	256,380,028	74,528,758	94,316,058	21,867,640	96,609,780	161,012,786	64,092,836	224,334,671
Total		**6,929,842,258**	**3,469,714,936**	**1,350,683,078**	**1,690,299,524**	**2,061,165,413**	**2,030,819,767**	**857,165,874**	**409,275,262**	**613,335,981**	**563,614,165**
Net Asset Value per unit											
Eco plan - Growth Option		-	-	-	-	59.1400	57.9800	-	-	28.6862	28.0315
Eco plan - Bonus Option		-	-	-	-	59.1400	57.9800	-	-	-	-
Eco plan - Dividend Option		-	-	-	-	16.5600	16.2300	-	-	-	-
Eco plan - Monthly Dividend Option		-	-	-	-	-	-	-	-	21.7257	21.2299
Eco plan - Quarterly Dividend Option		-	-	-	-	16.6800	16.3600	-	-	-	-
Regular Plan		-	-	-	-	-	-	-	-	-	-
Regular plan - Growth Option		2,567.3176	2,428.5799	2,737.1823	2,606.1160	54.6600	53.8100	22.5589	20.2821	27.9563	27.3379
Regular plan - Bonus Option		-	-	-	-	54.6400	53.8000	-	-	-	-
Regular plan - Dividend Option		-	-	-	-	16.3100	16.0600	-	-	-	-
Regular plan - Daily Dividend Option		1,002.1069	1,002.1069	1,007.4498	1,007.4498	-	-	-	-	-	-
Regular plan - Weekly Dividend Option		1,002.4925	1,001.7461	1,009.1098	1,008.0643	-	-	-	-	-	-
Regular plan - Monthly Dividend Option		-	-	-	-	-	-	11.5757	10.4073	14.3930	14.0744
Regular plan - Quarterly Dividend Option		-	-	-	-	19.9000	19.5900	11.4074	10.2560	14.9177	14.5875
Regular plan - Annual Dividend Option		-	-	-	-	-	-	-	-	13.5706	13.2702
Direct Plan		-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option		2,590.8123	2,449.1725	2,803.3031	2,660.7533	61.2400	59.6600	24.2369	21.7042	29.4013	28.6059
Direct Plan - Bonus Option		-	-	2,790.0170	2,647.7214	31.6500	30.8400	-	-	-	-
Direct Plan - Regular Dividend Option		-	-	-	-	16.7800	16.3600	-	-	-	-
Direct Plan - Daily Dividend Option		1,002.6483	1,002.6483	1,011.9280	1,011.9280	-	-	-	-	-	-
Direct Plan - Weekly Dividend Option		1,062.8044	1,062.0142	1,008.6389	1,007.5154	-	-	-	-	-	-
Direct Plan - Monthly Dividend Option		-	-	-	-	-	-	11.7854	10.5559	13.1052	12.7641
Direct Plan - Quarterly Dividend Option		-	-	-	-	17.0300	16.6000	11.1746	10.0071	14.4548	14.0777
Direct Plan - Annual Dividend Option		-	-	-	-	-	-	-	-	13.4049	13.0550
Unclaimed Dividend Above 3 Years Option		-	-	-	-	-	-	-	-	-	-
Unclaimed Dividend Upto 3 Years Option		-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option		-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option		-	-	-	-	-	-	-	-	-	-

Significant accounting policies *2*

Notes to the Financial Statements *1 to 3*

The schedules referred to the above form an integral part of this balance sheet.

As per our attached report of even date.

For S Panse & Co LLP
Chartered Accountants
Firm's Registration No: 113470W/W100591

For Bank of India Investment Managers Private Limited

Mohit Bhatia
Chief Executive Officer

Alok Singh
Chief Investment Officer

For Bank of India Trustee Services Private Limited

Supriya Panse
Partner
Membership No: 046607
UDIN No: **23046607BGUKOK3326**

Ganesan Rajamani
Director

P. K. Gupta
Director

Mithraem Bharucha
Fund Manager

Dhruv Bhatia
Fund Manager

Nitin Gosar
Fund Manager

Ashok K Pathak
Director

Ram Krishna Sinha
Director

Mumbai
24/07/2023

Mumbai
July 24, 2023

Mumbai
July 24, 2023

BANK OF INDIA MUTUAL FUND

Balance sheet

as at 31 March 2023

(Currency: Indian Rupee)

		Bank of India Tax Advantage Fund		Bank of India Manufacturing and Infrastructure Fund		Bank of India Balanced Advantage Fund		Bank of India Credit Risk Fund		Bank of India Mid & Small Cap Equity & Debt Fund	
	Schedules	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022
Liabilities											
Unit capital	*3*	815,062,692	730,858,528	294,463,141	259,824,341	497,765,587	402,284,518	1,482,606,865	1,669,434,684	1,690,081,589	1,590,522,132
Reserves and surplus	*4*	6,161,399,488	5,240,317,031	601,662,843	483,871,811	402,333,423	314,085,754	107,179,571	53,023,614	2,085,795,696	2,077,780,493
Borrowings	*5*	-	-	-	-	-	-	-	-	-	-
Current liabilities and provisions	*6*	35,445,878	39,741,812	5,475,926	5,219,664	4,705,682	1,312,785	6,297,447	4,790,010	109,946,037	13,666,624
Total		**7,011,908,058**	**6,010,917,371**	**901,601,909**	**748,915,816**	**904,804,692**	**717,683,057**	**1,596,083,883**	**1,727,248,308**	**3,885,823,321**	**3,681,969,249**
ASSETS											
Investments	*7*	6,756,987,856	5,742,574,695	859,174,806	737,604,298	853,843,032	582,194,810	1,297,294,968	251,213,329	3,695,642,989	3,508,998,942
Deposits	*8*	-	-	-	-	200,000	200,000	2,500,000	2,500,000	3,500,000	2,000,000
Current assets	*9*	254,920,202	268,342,676	42,427,104	11,311,518	50,761,660	135,288,246	296,288,915	1,473,534,979	186,680,333	170,970,307
Total		**7,011,908,058**	**6,010,917,371**	**901,601,909**	**748,915,816**	**904,804,692**	**717,683,057**	**1,596,083,883**	**1,727,248,308**	**3,885,823,321**	**3,681,969,249**
Net Asset Value per unit											
Eco plan - Growth Option		104.3600	104.4000	-	-	-	-	-	-	-	-
Eco plan - Bonus Option		-	-	-	-	-	-	-	-	-	-
Eco plan - Dividend Option		17.3200	17.3300	-	-	-	-	-	-	-	-
Eco plan - Monthly Dividend Option		-	-	-	-	-	-	-	-	-	-
Eco plan - Quarterly Dividend Option		-	-	-	-	-	-	-	-	-	-
Regular Plan		-	-	-	-	-	-	10.6703	10.2756	-	-
Regular plan - Growth Option		97.0400	97.3700	30.0400	28.4200	18.3781	18.2760	-	-	22.3600	23.2000
Regular plan - Bonus Option		-	-	-	-	-	-	-	-	-	-
Regular plan - Dividend Option		18.6900	18.7600	19.1500	18.1200	12.8221	12.7520	-	-	18.9500	19.6600
Regular plan - Daily Dividend Option		-	-	-	-	-	-	-	-	-	-
Regular plan - Weekly Dividend Option		-	-	-	-	-	-	-	-	-	-
Regular plan - Monthly Dividend Option		-	-	-	-	-	-	-	-	-	-
Regular plan - Quarterly Dividend Option		-	-	19.5100	18.4500	-	-	-	-	-	-
Regular plan - Annual Dividend Option		-	-	-	-	-	-	-	-	-	-
Direct Plan		-	-	-	-	-	-	10.8500	10.4219	-	-
Direct Plan - Growth Option		110.2100	109.2700	34.0400	31.7800	19.3999	19.1027	-	-	23.7300	24.3800
Direct Plan - Bonus Option		-	-	-	-	-	-	-	-	-	-
Direct Plan - Regular Dividend Option		44.0200	43.6500	32.1300	30.0000	11.7302	11.5633	-	-	19.3900	19.9200
Direct Plan - Daily Dividend Option		-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly Dividend Option		-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly Dividend Option		-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly Dividend Option		-	-	33.4600	31.2500	-	-	-	-	-	-
Direct Plan - Annual Dividend Option		-	-	-	-	-	-	-	-	-	-
Unclaimed Dividend Above 3 Years Option		-	-	-	-	-	-	-	-	-	-
Unclaimed Dividend Upto 3 Years Option		-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option		-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option		-	-	-	-	-	-	-	-	-	-

Significant accounting policies *2*
Notes to the Financial Statements *1 to 3*

The schedules referred to the above form an integral part of this balance sheet.

As per our attached report of even date.

For S Panse & Co LLP
Chartered Accountants
Firm's Registration No: 113470W/W100591

For Bank of India Investment Managers Private Limited

Mohit Bhatia
Chief Executive Officer

Alok Singh
Chief Investment Officer

For Bank of India Trustee Services Private Limited

Supriya Panse
Partner
Membership No: 046607
UDIN No: **23046607BGUKOK3326**

Ganesan Rajamani
Director

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Fund Manager

Dhruv Bhatia
Fund Manager

Nitin Gosar
Fund Manager

Ashok K Pathak
Director

Ram Krishna Sinha
Director

Mumbai
24/07/2023

Mumbai
July 24, 2023

Mumbai
July 24, 2023

BANK OF INDIA MUTUAL FUND

Balance sheet

as at 31 March 2023

(Currency: Indian Rupee)

		Bank of India Arbitrage Fund		Bank of India Small Cap Fund		Bank of India Overnight Fund		Bank of India Flexi Cap Fund		Bank of India Bluechip Fund		Bank of India Multi Cap Fund
	Schedules	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023
Liabilities												
Unit capital	3	110,290,259	146,022,989	1,623,480,125	1,051,089,332	449,823,672	962,449,678	1,783,855,958	1,159,427,457	1,094,598,695	1,256,512,086	1,977,940,440
Reserves and surplus	4	20,515,500	21,710,982	2,659,061,542	1,779,018,674	59,404,546	71,074,009	1,606,383,859	1,098,805,016	22,014,802	75,188,339	(3,292,153)
Borrowings	5	-	-	-	-	-	-	-	-	-	-	-
Current liabilities and provisions	6	1,710,214	5,292,713	21,033,736	32,734,574	12,124,236	11,701,828	25,929,510	63,928,602	7,517,559	5,771,618	54,086,668
Total		**132,515,973**	**173,026,684**	**4,303,575,403**	**2,862,842,580**	**521,352,454**	**1,045,225,515**	**3,416,169,327**	**2,322,161,075**	**1,124,131,056**	**1,337,472,043**	**2,028,734,955**
ASSETS												
Investments	7	123,159,610	139,078,595	4,041,182,354	2,673,367,357	-	-	3,327,896,616	2,242,078,398	1,103,262,514	1,304,619,823	1,334,285,409
Deposits	8	200,000	200,000	-	-	3,600,000	8,600,000	-	-	1,000,000	1,000,000	8,900,000
Current assets	9	9,156,363	33,748,089	262,393,049	189,475,223	517,752,454	1,036,625,515	88,272,711	80,082,677	19,868,542	31,852,220	685,549,546
Total		**132,515,973**	**173,026,684**	**4,303,575,403**	**2,862,842,580**	**521,352,454**	**1,045,225,515**	**3,416,169,327**	**2,322,161,075**	**1,124,131,056**	**1,337,472,043**	**2,028,734,955**
Net Asset Value per unit												
Eco plan - Growth Option		-	-	-	-	-	-	-	-	-	-	-
Eco plan - Bonus Option		-	-	-	-	-	-	-	-	-	-	-
Eco plan - Dividend Option		-	-	-	-	-	-	-	-	-	-	-
Eco plan - Monthly Dividend Option		-	-	-	-	-	-	-	-	-	-	-
Eco plan - Quarterly Dividend Option		-	-	-	-	-	-	-	-	-	-	-
Regular Plan		-	-	-	-	-	-	-	-	-	-	-
Regular plan - Growth Option		11.9370	11.4884	25.6000	26.3500	1,133.1889	1,074.1707	18.9200	19.4400	10.1800	10.5900	9.9800
Regular plan - Bonus Option		-	-	-	-	-	-	-	-	-	-	-
Regular plan - Dividend Option		-	-	18.6600	19.2200	-	-	17.1900	17.6600	10.1800	10.5900	9.9800
Regular plan - Daily Dividend Option		-	-	-	-	-	-	-	-	-	-	-
Regular plan - Weekly Dividend Option		-	-	-	-	-	-	-	-	-	-	-
Regular plan - Monthly Dividend Option		10.8174	10.4109	-	-	1,000.7709	1,000.2852	-	-	-	-	-
Regular plan - Quarterly Dividend Option		11.4185	10.9890	-	-	-	-	-	-	-	-	-
Regular plan - Annual Dividend Option		11.0275	10.6098	-	-	-	-	-	-	-	-	-
Direct Plan		-	-	-	-	-	-	-	-	-	10.7100	-
Direct Plan - Growth Option		12.2787	11.7709	27.6000	27.9300	1,135.7995	1,076.1302	19.8300	20.0200	10.4200	-	9.9900
Direct Plan - Bonus Option		-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Regular Dividend Option		-	-	20.6700	20.9200	-	-	16.9500	17.1300	10.4100	-	9.9900
Direct Plan - Daily Dividend Option		-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly Dividend Option		-	-	-	-	1,000.7721	1,000.2898	-	-	-	-	-
Direct Plan - Monthly Dividend Option		11.0770	10.6233	-	-	1,000.7721	1,000.2910	-	-	-	-	-
Direct Plan - Quarterly Dividend Option		11.6728	11.1905	-	-	-	-	-	-	-	-	-
Direct Plan - Annual Dividend Option		11.1105	10.6543	-	-	-	-	-	-	-	-	-
Unclaimed Dividend Above 3 Years Option		-	-	-	-	1,000.0000	1,000.0000	-	-	-	-	-
Unclaimed Dividend Upto 3 Years Option		-	-	-	-	1,067.9617	1,011.7081	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option		-	-	-	-	1,000.0000	1,000.0000	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option		-	-	-	-	1,067.8778	1,011.6284	-	-	-	-	-

Significant accounting policies	*2*
Notes to the Financial Statements	*1 to 3*

The schedules referred to the above form an integral part of this balance sheet.

As per our attached report of even date.

For S Panse & Co LLP
Chartered Accountants
Firm's Registration No: 113470W/W100591

For Bank of India Investment Managers Private Limited

Mohit Bhatia
Chief Executive Officer

Alok Singh
Chief Investment Officer

For Bank of India Trustee Services Private Limited

Supriya Panse
Partner
Membership No: 046607
UDIN No: **23046607BGUKOK3326**

Ganesan Rajamani
Director

P. K. Gupta
Director

Mithraem Bharucha
Fund Manager

Dhruv Bhatia
Fund Manager

Nitin Gosar
Fund Manager

Ashok K Pathak
Director

Ram Krishna Sinha
Director

Mumbai
24/07/2023

Mumbai
July 24, 2023

Mumbai
July 24, 2023

BANK OF INDIA MUTUAL FUND

Revenue account

for the year / period ended 31 March 2023

(Currency: Indian Rupee)

	Schedules	Bank of India Liquid Fund		Bank of India Ultra Short Duration Fund		Bank of India Large & Mid Cap Equity Fund		Bank of India Short Term Income Fund	
		01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022	01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022	01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022	01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022
Income and gains									
Dividend income		-	-	-	-	19,103,277	13,084,840	-	-
Interest income and discount amortisation	*10*	249,870,560	132,372,683	91,642,382	124,248,970	1,499,039	343,466	64,488,195	(65,934,005)
Profit on sale / redemption of investments (other than inter-scheme transfer / sale of investments / including equity derivatives)		763,518	388,559	1,336,597	329,519	456,069,294	408,263,408	1,214,378	26,942,730
Profit on inter-scheme transfer / sale of investments		-	-	-	-	-	-	-	-
Write back of mark to market loss on derivative trade		-	-	-	-	-	-	-	-
Profit on equity derivative transactions		-	-	-	-	-	-	-	-
Load income		6,539	7,390	-	-	321,211	366,884	60	-
Other income		-	-	-	-	-	-	-	-
Total		**250,640,617**	**132,768,632**	**92,978,979**	**124,578,489**	**476,992,821**	**422,058,598**	**65,702,633**	**(38,991,275)**
Expenses and losses									
Loss on sale / redemption of investments (other than inter-scheme transfer / sale of investments / including equity derivatives)		6,900,514	7,469,996	16,211,350	40,381,343	60,494,570	33,858,272	5,528,269	2,770,781
Loss on inter-scheme transfer / sale of investments		-	-	-	-	-	-	-	-
Interest on borrowing		-	-	-	-	-	-	-	-
Management fees		2,005,586	1,666,787	2,571,556	5,916,236	21,400,624	26,018,173	2,593,621	1,816,083
Taxes on management fees		361,006	300,020	462,882	1,064,922	3,852,114	4,683,272	466,850	326,896
Registrar and transfer agent's fees		1,184,357	1,030,918	679,876	1,149,037	2,302,174	2,544,014	240,884	144,904
Custodian fees		345,567	323,406	120,487	254,403	193,237	252,805	40,463	28,051
Trusteeship fees		396,116	278,281	134,109	208,753	190,538	169,489	51,237	24,887
Marketing and selling expenses (including agents commission)		912,369	642,963	2,384,461	1,176,195	18,155,739	14,631,605	1,509,204	514,688
Audit fees		-	359,590	-	199,822	-	200,872	-	34,537
Investor education and awareness		847,238	737,930	295,205	484,345	406,852	406,884	107,860	60,610
Transaction Charges		53,965	42,456	76,753	52,785	338,311	257,382	53,304	16,743
Printing and Stationery		1,856	42,983	3,408	10,506	13,966	65,992	2,010	3,487
Publicity and Marketing Expenses		13,547	14,116	18,056	14,310	206,379	74,052	20,120	4,781
Other operating expenses		1,359,900	917,214	975,765	772,054	1,945,987	1,067,669	154,637	112,302
Less : Recoverable from AMC		-	-	-	-	-	-	-	-
Total		**14,382,021**	**13,826,660**	**23,933,908**	**51,684,711**	**109,500,491**	**84,230,481**	**10,768,459**	**5,858,750**
Excess of Income over Expenditure		236,258,596	118,941,972	69,045,071	72,893,778	367,492,330	337,828,117	54,934,175	(44,850,025)
Add : Net change in Unrealised Appreciation/ (Depreciation) in value of Investment and derivatives		1,126,463	171,179	917,173	9,074,910	(329,009,717)	71,016,389	(725,402)	108,143,650
Net Surplus / (Deficit) for the year / period		**237,385,059**	**119,113,151**	**69,962,244**	**81,968,688**	**38,482,613**	**408,844,506**	**54,208,773**	**63,293,625**
Add : Opening balance transferred from Unrealised Appreciation Reserve		550,828	350,579	596,460	1,376,543	496,964,292	427,834,839	1,090,289	2,095,906
Less : Closing balance transferred to Unrealised Appreciation Reserve		1,799,779	550,828	1,579,877	596,460	205,900,880	496,964,292	908,881	1,090,289
Add / (less): Transfer to / from equalisation reserve		1,915,444,744	518,610,646	(305,345,273)	(830,933,999)	6,033,022	(92,700,559)	183,400,690	38,859,685
		2,151,580,852	637,523,548	(236,366,446)	(748,185,228)	335,579,047	247,014,494	237,790,871	103,158,927
Add: Retained surplus / (deficit) at beginning of the year / period		1,963,977,881	1,333,567,767	1,027,802,025	1,777,115,995	1,180,413,521	935,105,544	200,341,262	97,182,335
Total		**4,115,558,733**	**1,971,091,315**	**791,435,579**	**1,028,930,767**	**1,515,992,568**	**1,182,120,038**	**438,132,133**	**200,341,262**
Appropriation									
Income distributed (including distribution tax)		7,546,413	7,113,434	1,238,745	1,128,742	-	1,706,517	-	-
Retained surplus carried forward to the balance sheet		4,108,012,320	1,963,977,881	790,196,834	1,027,802,025	1,515,992,568	1,180,413,521	438,132,133	200,341,262
Significant accounting policies	*2*								
Notes to the Financial Statements	*1 & 11*								

	Bank of India Conservative Hybrid Fund		Bank of India Tax Advantage Fund		Bank of India Manufacturing and Infrastructure Fund	
	01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022	01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022	01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022
Income and gains						
Dividend income	1,980,685	909,085	59,957,870	26,127,188	10,396,446	4,087,121
Interest income and discount amortisation	26,881,563	46,819,057	7,186,880	3,424,637	1,735,742	519,235
Profit on sale / redemption of investments (other than inter-scheme transfer / sale of investments / including equity derivatives)	14,095,849	63,048,726	837,436,897	929,203,856	169,768,528	92,224,955
Profit on inter-scheme transfer / sale of investments	-	-	-	-	-	-
Write back of mark to market loss on derivative trade	-	-	-	-	-	-
Profit on equity derivative transactions	-	-	-	-	-	-
Load income	263,576	39,990	-	-	303,309	451,820
Other income	-	-	-	-	-	-
Total	**43,221,673**	**110,816,858**	**904,581,647**	**958,755,681**	**182,204,025**	**97,283,131**
Expenses and losses						
Loss on sale / redemption of investments (other than inter-scheme transfer / sale of investments / including equity derivatives)	8,839,290	89,408,615	201,884,493	78,623,372	24,870,946	5,047,295
Loss on inter-scheme transfer / sale of investments	-	-	-	-	-	-
Interest on borrowing	-	-	-	-	-	-
Management fees	8,571,937	8,173,582	54,443,792	56,093,538	6,418,505	6,017,375
Taxes on management fees	1,542,952	1,471,246	9,799,882	10,096,836	1,155,330	1,083,128
Registrar and transfer agent's fees	271,747	227,838	7,699,298	6,571,659	942,916	797,995
Custodian fees	45,494	56,615	603,781	595,279	76,768	82,329
Trusteeship fees	54,376	42,938	600,828	417,421	76,568	49,890
Marketing and selling expenses (including agents commission)	2,201,675	1,326,913	51,645,744	36,015,237	7,363,217	5,160,670
Audit fees	-	48,833	-	533,658	-	67,170
Investor education and awareness	116,104	101,270	1,279,352	1,013,757	162,980	123,057
Transaction Charges	50,013	29,274	2,155,354	1,075,142	230,314	124,636
Printing and Stationery	3,483	6,105	184,973	237,576	8,630	28,636
Publicity and Marketing Expenses	14,438	8,397	1,116,951	335,210	58,419	34,972
Other operating expenses	379,751	192,602	4,273,723	4,033,518	847,085	701,641
Less : Recoverable from AMC	-	-	-	-	-	-
Total	**22,091,260**	**101,094,228**	**335,688,171**	**195,642,203**	**42,211,678**	**19,318,794**
Excess of Income over Expenditure	21,130,413	9,722,630	568,893,476	763,113,478	139,992,347	77,964,337
Add : Net change in Unrealised Appreciation/ (Depreciation) in value of Investment and derivatives	(8,591,835)	120,059,714	(557,197,115)	233,861,224	(90,221,254)	54,746,231
Net Surplus / (Deficit) for the year / period	**12,538,578**	**129,782,344**	**11,696,361**	**996,974,702**	**49,771,093**	**132,710,568**
Add : Opening balance transferred from Unrealised Appreciation Reserve	21,928,261	35,478,779	1,480,109,961	1,223,618,674	212,293,999	146,270,231
Less : Closing balance transferred to Unrealised Appreciation Reserve	13,913,667	21,928,261	1,052,645,406	1,480,109,961	133,569,496	212,293,999
Add / (less): Transfer to / from equalisation reserve	10,593,332	(69,319,516)	326,564,912	161,201,136	24,209,716	3,190,338
	31,146,504	74,013,346	765,725,828	901,684,551	152,705,312	69,877,138
Add: Retained surplus / (deficit) at beginning of the year / period	296,906,172	223,263,332	2,100,098,444	1,253,348,600	85,033,474	15,847,865
Total	**328,052,676**	**297,276,678**	**2,865,824,272**	**2,155,033,151**	**237,738,786**	**85,725,003**
Appropriation						
Income distributed (including distribution tax)	-	370,506	-	54,934,707	-	691,529
Retained surplus carried forward to the balance sheet	328,052,676	296,906,172	2,865,824,272	2,100,098,444	237,738,786	85,033,474

The schedules referred to above form an integral part of this revenue account.

For S Panse & Co LLP
Chartered Accountants
Firm's Registration No: 113470W/W100591

For Bank of India Investment Managers Private Limited

Mohit Bhatia
Chief Executive Officer

Alok Singh
Chief Investment Officer

For Bank of India Trustee Services Private Limited

Supriya Panse
Partner
Membership No: 046607
UDIN No: **23046607BGUKOK3326**

Ganesan Rajamani
Director

P. K. Gupta
Director

Mithraem Bharucha
Fund Manager

Dhruv Bhatia
Fund Manager

Nitin Gosar
Fund Manager

Ashok K Pathak
Director

Ram Krishna Sinha
Director

Mumbai
24/07/2023

Mumbai
July 24, 2023

Mumbai
July 24, 2023

BANK OF INDIA MUTUAL FUND
Revenue account
for the year / period ended 31 March 2023
(Currency: Indian Rupee)

	Schedules	Bank of India Balanced Advantage Fund		Bank of India Credit Risk Fund		Bank of India Mid & Small Cap Equity & Debt Fund		Bank of India Arbitrage Fund	
		01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022	01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022	01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022	01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022
Income and gains									
Dividend income		14,438,425	8,227,275	1,154,296	-	13,586,225	13,429,246	898,364	1,492,085
Interest income and discount amortisation	*10*	5,186,721	(11,223,531)	(390,583,594)	22,658,649	46,286,878	12,624,976	1,700,867	1,445,461
Profit on sale / redemption of investments (other than inter-scheme transfer / sale of investments / including equity derivatives)		47,546,253	111,143,087	(29,435,672)	39,917,331	507,620,771	783,923,056	35,671,744	79,009,175
Profit on inter-scheme transfer / sale of investments		-	-	-	-	-	-	-	-
Write back of mark to market loss on derivative trade		-	-	-	-	-	-	-	-
Profit on equity derivative transactions		-	-	-	-	-	-	-	-
Load income		324,554	53,014	-	48,534	798,723	688,981	8,778	8,891
Other income		-	-	-	-	-	-	-	-
Total		**67,495,953**	**108,199,845**	**(418,864,970)**	**62,624,514**	**568,292,597**	**810,666,259**	**38,279,753**	**81,955,612**
Expenses and losses									
Loss on sale / redemption of investments (other than inter-scheme transfer / sale of investments / including equity derivatives)		4,269,710	152,612,657	9,931,392	791,892,153	193,756,275	117,179,643	9,649,195	53,575,378
Loss on inter-scheme transfer / sale of investments		-	-	-	-	-	-	-	-
Interest on borrowing		-	-	-	-	-	-	-	-
Management fees		10,850,089	9,653,625	15,848,790	6,514,332	41,912,314	48,603,775	613,346	780,982
Taxes on management fees		1,953,016	1,737,652	2,852,782	1,172,580	7,544,216	8,748,680	110,402	140,578
Registrar and transfer agent's fees		466,080	309,183	724,931	314,496	2,632,685	4,158,651	85,423	84,982
Custodian fees		63,595	76,531	130,314	70,167	351,064	407,656	14,521	37,990
Trusteeship fees		77,631	54,345	154,028	61,731	345,062	284,857	13,945	18,961
Marketing and selling expenses (including agents commission)		6,640,963	2,127,882	2,859,801	1,260,486	31,725,567	23,635,990	121,809	108,942
Audit fees		-	64,081	-	77,796	-	347,041	-	19,146
Investor education and awareness		164,996	129,657	330,538	148,392	737,593	686,974	30,152	43,471
Transaction Charges		88,047	267,201	12,723	11,887	785,580	457,788	8,801	4,017
Printing and Stationery		108,393	156,384	659	34,989	25,794	71,395	260	8,755
Publicity and Marketing Expenses		127,114	12,531	4,517	4,113	241,820	65,501	1,922	1,147
Other operating expenses		530,292	270,388	1,518,477	1,079,687	3,749,204	1,061,436	94,950	42,579
Less : Recoverable from AMC		-	-	-	-	-	-	-	-
Total		**25,339,926**	**167,472,117**	**34,368,952**	**802,642,809**	**283,807,174**	**205,709,387**	**10,744,726**	**54,866,928**
Excess of Income over Expenditure		42,156,027	(59,272,272)	(453,233,922)	(740,018,295)	284,485,424	604,956,872	27,535,027	27,088,684
Add : Net change in Unrealised Appreciation/ (Depreciation) in value of Investment and derivatives		(37,399,767)	159,808,880	516,468,099	1,774,099,224	(406,242,485)	372,750,117	(21,447,122)	(20,768,120)
Net Surplus / (Deficit) for the year / period		**4,756,260**	**100,536,608**	**63,234,177**	**1,034,080,929**	**(121,757,062)**	**977,706,989**	**6,087,905**	**6,320,564**
Add : Opening balance transferred from Unrealised Appreciation Reserve		115,803,076	121,905,317	14,924	-	1,105,063,621	887,480,718	20,355,649	40,696,381
Less : Closing balance transferred to Unrealised Appreciation Reserve		96,326,838	115,803,076	442,696	14,924	734,130,735	1,105,063,621	1,842,048	20,355,649
Add / (less): Transfer to / from equalisation reserve		52,316,423	(26,973,916)	347,230	35,564,987	30,400,372	(56,215,344)	(6,341,990)	6,098,063
		76,548,921	79,664,933	63,153,635	1,069,630,992	279,576,197	703,908,742	18,259,516	32,759,359
Add: Retained surplus / (deficit) at beginning of the year / period		172,596,002	94,840,331	(27,508,135)	(1,097,139,127)	881,118,331	187,445,497	49,058,978	16,299,619
Total		**249,144,923**	**174,505,264**	**35,645,500**	**(27,508,135)**	**1,160,694,528**	**891,354,239**	**67,318,494**	**49,058,978**
Appropriation									
Income distributed (including distribution tax)		-	1,909,262	-	-	-	10,235,908	-	-
Retained surplus carried forward to the balance sheet		249,144,923	172,596,002	35,645,500	(27,508,135)	1,160,694,528	881,118,331	67,318,494	49,058,978
Significant accounting policies	*2*								
Notes to the Financial Statements	*1 & 11*								

	Bank of India Small Cap Fund		Bank of India Overnight Fund		Bank of India Flexi Cap Fund		Bank of India Bluechip Fund		Bank of India Multi Cap Fund
	01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022	01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022	01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022	01 April 2022 to 31 March 2023	29 June 2021 to 31 March 2022	03 March 2023 to 31 March 2023
Income and gains									
Dividend income	15,099,051	9,898,898	-	-	40,402,448	7,511,654	15,082,581	3,690,478	992,410
Interest income and discount amortisation	11,963,171	2,850,752	24,449,393	11,060,814	2,682,830	1,759,475	1,824,957	2,651,784	9,568,405
Profit on sale / redemption of investments (other than inter-scheme transfer / sale of investments / including equity derivatives)	297,524,587	365,182,806	-	-	119,923,739	161,933,514	46,218,322	23,287,355	173,461
Profit on inter-scheme transfer / sale of investments	-	-	-	-	-	-	-	-	-
Write back of mark to market loss on derivative trade	-	-	-	-	-	-	-	-	-
Profit on equity derivative transactions	-	-	-	-	-	-	-	-	-
Load income	5,093,251	2,644,541	-	-	1,633,918	1,641,993	732,497	668,189	1,002,565
Other income	-	-	-	-	-	-	-	-	-
Total	**329,680,060**	**380,576,997**	**24,449,393**	**11,060,814**	**164,642,935**	**172,846,636**	**63,858,357**	**30,297,806**	**11,736,841**
							(7,401,590)		
Expenses and losses									
Loss on sale / redemption of investments (other than inter-scheme transfer / sale of investments / including equity derivatives)	143,904,661	34,252,470	-	-	122,308,698	29,117,185	71,259,947	23,635,061	-
Loss on inter-scheme transfer / sale of investments	-	-	-	-	-	-	-	-	-
Interest on borrowing	-	-	-	-	-	-	-	-	-
Management fees	17,596,402	13,781,946	87,135	75,115	18,056,506	12,380,848	12,148,056	9,289,450	1,855,428
Taxes on management fees	3,167,352	2,480,750	15,684	13,522	3,250,172	2,228,552	2,186,650	1,672,102	333,978
Registrar and transfer agent's fees	4,590,102	2,425,920	97,821	27,668	3,346,209	1,679,944	1,437,975	1,203,594	-
Custodian fees	338,748	219,985	4,022	3,000	284,866	161,855	121,675	89,615	-
Trusteeship fees	342,727	152,778	40,883	25,062	287,338	108,806	118,181	65,415	15,614
Marketing and selling expenses (including agents commission)	33,795,082	17,579,375	82,021	18,753	46,724,011	17,613,111	13,470,186	9,401,120	1,356,857
Audit fees	-	226,590	-	39,693	-	177,527	-	117,235	-
Investor education and awareness	724,117	379,943	197,931	87,472	606,098	278,541	253,324	172,564	31,228
Transaction Charges	1,975,161	394,375	34,781	12,737	487,209	147,489	160,392	97,990	-
Printing and Stationery	88,337	82,428	1,994	12,453	95,806	58,471	16,658	31,430	-
Publicity and Marketing Expenses	570,154	94,483	14,154	3,938	146,853	39,825	128,381	26,598	-
Other operating expenses	3,083,092	2,992,180	111,034	68,157	1,034,772	630,556	964,318	346,505	234,209
Less : Recoverable from AMC	-	-	-	-	-	-	-	-	-
Total	**210,175,935**	**75,063,223**	**687,460**	**387,570**	**196,628,538**	**64,622,710**	**102,265,743**	**46,148,679**	**3,827,314**
Excess of Income over Expenditure	119,504,125	305,513,774	23,761,933	10,673,244	(31,985,603)	108,223,926	(38,407,386)	(15,850,873)	7,909,527
Add : Net change in Unrealised Appreciation/ (Depreciation) in value of Investment and derivatives	(185,391,787)	272,240,704	-	-	(3,062,357)	152,063,080	1,132,080	51,514,460	(11,094,551)
Net Surplus / (Deficit) for the year / period	**(65,887,662)**	**577,754,478**	**23,761,933**	**10,673,244**	**(35,047,960)**	**260,287,006**	**(37,275,306)**	**35,663,587**	**(3,185,024)**
Add : Opening balance transferred from Unrealised Appreciation Reserve	668,513,380	369,192,012	-	-	297,267,160	127,565,212	95,021,146	-	-
Less : Closing balance transferred to Unrealised Appreciation Reserve	576,601,985	668,513,380	-	-	377,720,624	297,267,160	91,130,618	95,021,146	15,232,336
Add / (less): Transfer to / from equalisation reserve	289,543,365	110,339,830	(34,391,459)	69,040,417	203,350,375	193,200,389	6,558,937	(671,477)	(218,595)
	315,567,098	388,772,940	(10,629,526)	79,713,661	87,848,951	283,785,447	(26,825,841)	(60,029,036)	(18,635,955)
Add: Retained surplus / (deficit) at beginning of the year / period	471,248,839	83,412,210	85,964,662	6,475,800	359,319,682	75,810,176	(60,029,036)	-	-
Total	**786,815,937**	**472,185,150**	**75,335,136**	**86,189,461**	**447,168,633**	**359,595,623**	**(86,854,877)**	**(60,029,036)**	**(18,635,955)**
Appropriation									
Income distributed (including distribution tax)	-	936,311	1,027,376	224,799	-	275,941	-	-	-
Retained surplus carried forward to the balance sheet	786,815,937	471,248,839	74,307,760	85,964,662	447,168,633	359,319,682	(86,854,877)	(60,029,036)	(18,635,955)

The schedules referred to above form an integral part of this revenue account.

For S Panse & Co LLP
Chartered Accountants
Firm's Registration No: 113470W/W100591

For Bank of India Investment Managers Private Limited

Mohit Bhatia
Chief Executive Officer

Alok Singh
Chief Investment Officer

For Bank of India Trustee Services Private Limited

Supriya Panse
Partner
Membership No: 046607
UDIN No: **23046607BGUKOK3326**

Ganesan Rajamani
Director

P. K. Gupta
Director

Mithraem Bharucha
Fund Manager

Dhruv Bhatia
Fund Manager

Nitin Gosar
Fund Manager

Ashok K Pathak
Director

Ram Krishna Sinha
Director

Mumbai
24/07/2023

Mumbai
July 24, 2023

Mumbai
July 24, 2023

BANK OF INDIA MUTUAL FUND

Cash Flow Statement
for the year ended 31 March 2023

			Bank of India Liquid Fund		Bank of India Ultra Short Duration Fund		Bank of India Large & Mid Cap Equity Fund		Bank of India Tax Advantage Fund		Bank of India Credit Risk Fund		Bank of India Mid & Small Cap Equity & Debt Fund	
			01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022	01 April 2021 to 31 March 2022	01 April 2020 to 31 March 2021	01 April 2021 to 31 March 2022	01 April 2020 to 31 March 2021	01 April 2021 to 31 March 2022	01 April 2020 to 31 March 2021	01 April 2021 to 31 March 2022	01 April 2020 to 31 March 2021	01 April 2021 to 31 March 2022	01 April 2020 to 31 March 2021
A.	**Cashflow from Operating Activity**													
	Net Surplus / (Deficit) for the year		237,385,059	119,113,151	69,962,244	81,968,688	38,482,613	408,844,506	11,696,361	996,974,702	63,234,177	1,034,080,929	(121,757,062)	977,706,989
	(Less) : Change in Unrealised Appreciation/ Depreciation in value of Investment and equity derivatives		1,126,463	171,179	917,173	9,074,910	(329,009,717)	71,016,389	(557,197,115)	233,861,224	516,468,099	1,774,099,224	(406,242,485)	372,750,117
	Add: Interest on borrowing		-	-	-	-	-	-	-	-	-	-	-	-
	Add: Provision on non performing investment and doubtful receivables		-	-	-	-	-	-	-	-	-	-	-	-
	Operating Profit before Working Capital Changes		**236,258,596**	**118,941,972**	**69,045,071**	**72,893,778**	**367,492,330**	**337,828,117**	**568,893,476**	**763,113,478**	**(453,233,922)**	**(740,018,295)**	**284,485,424**	**604,956,872**
	Adjustments for:-													
	Increase / (Decrease) in current liabilities		1,025,849	(116,141)	1,409,412	(863,848)	6,358,919	921,985	14,315,401	3,050,178	2,392,608	(2,244,407)	11,201,026	1,965,828
	(Increase) / Decrease in investments		(2,265,349,837)	(1,144,227,501)	488,489,201	1,124,868,494	(279,930,638)	(143,731,356)	(1,753,073,074)	(1,468,653,659)	(529,613,540)	1,735,024,638	(638,292,116)	(401,557,836)
	(Increase) / Decrease in deposit		2,100,000	-	1,500,000	2,400,000	-	-	-	-	-	-	(1,500,000)	4,000,000
	(Increase) / Decrease in current assets		11,472,585	(11,036,097)	(7,964,904)	11,908,420	(838,815)	150,504	93,936	245,323	(37,023,709)	(50,284,806)	(3,978,713)	(17,487,334)
	Net cash (used in) / generated from operating Activities	(A)	**(2,014,492,807)**	**(1,036,437,767)**	**552,478,780**	**1,211,206,844**	**93,081,795**	**195,169,250**	**(1,169,770,261)**	**(702,244,680)**	**(1,017,478,563)**	**942,477,130**	**(348,084,380)**	**191,877,530**
B	**Cashflow from Financing Activities**													
	Proceeds / Payment related to unit corpus (net)		1,187,530,133	485,534,076	(196,097,822)	(528,412,736)	(8,141,839)	(40,797,157)	84,204,164	41,774,047	(186,827,819)	(57,839,316)	99,559,457	(178,519,154)
	Increase / (Decrease) in unit premium reserve		1,916,776,802	517,824,893	(306,438,332)	(834,516,438)	(7,164,211)	(154,955,893)	909,386,096	800,963,275	(9,078,220)	32,594,321	129,772,264	(151,543,781)
	Proceeds from borrowings		-	-	-	-	-	-	-	-	-	-	-	-
	Repayment of borrowings		-	-	-	-	-	-	-	-	-	-	-	-
	(Decrease)/Increase in outstanding receivable/payable for unit corpus		115,806,690	1,256,349	(4,741,280)	(1,166,244)	561,860	(3,169,487)	(1,479,492)	(10,145,008)	(885,171)	885,901	(2,223,663)	(13,216,236)
	Dividend Paid during the year (including dividend tax paid)		(7,544,874)	(7,113,413)	(1,232,504)	(1,128,703)	(12,272)	(1,550,457)	(208,820)	(53,675,392)	-	-	15,080	(10,206,244)
	Interest on borrowings		-	-	-	-	-	-	-	-	-	-	-	-
	Net cash generated from / (used in) financing activities	(B)	**3,212,568,751**	**997,501,905**	**(508,509,938)**	**(1,365,224,121)**	**(14,756,462)**	**(200,472,994)**	**991,901,948**	**778,916,922**	**(196,791,210)**	**(24,359,094)**	**227,123,138**	**(353,485,415)**
	Net Increase / (Decrease) in Cash and cash equivalents	(A+B)	**1,198,075,944**	**(38,935,862)**	**43,968,842**	**(154,017,277)**	**78,325,333**	**(5,303,744)**	**(177,868,313)**	**76,672,242**	**(1,214,269,773)**	**918,118,036**	**(120,961,242)**	**(161,607,885)**
	Cash and Cash Equivalents as at the beginning of the year		103,118,377	142,054,239	62,428,559	216,445,836	12,589,217	17,892,961	239,423,678	162,751,436	1,381,159,084	463,041,048	152,209,437	313,817,322
	Cash and Cash Equivalents as at the close of the year		1,301,194,321	103,118,377	106,397,401	62,428,559	90,914,550	12,589,217	61,555,365	239,423,678	166,889,311	1,381,159,084	31,248,195	152,209,437
	Components of cash and cash equivalents													
	With Banks - in current account		769,171	(9,674,597)	5,551,574	18,547,705	18,846,238	4,251,070	38,998,680	43,186,701	263,732	3,571,656	15,253,091	3,249,862
	Deposits with companies/financial institutions													
	Deposits with scheduled banks						2,399,993	2,399,993	-	-				
	Collateralized Borrowings and Lending Obligations (CBLO) and Reverse Repo		1,300,425,150	112,792,974	100,845,827	43,880,854	69,668,319	5,938,154	22,556,685	196,236,977	166,625,579	1,377,587,428	15,995,104	148,959,575
	Collateralized lending (reverse repurchase transactions) (Reverse Repo)													
			1,301,194,321	**103,118,377**	**106,397,401**	**62,428,559**	**90,914,550**	**12,589,217**	**61,555,365**	**239,423,678**	**166,889,311**	**1,381,159,084**	**31,248,195**	**152,209,437**

Note : The above cashflow statement has been prepared under the indirect method set out in Accounting Standard 3 - Cash flow Statement, Issued by the Institute of Chartered Accountants of India

For S Panse & Co LLP
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Firm's Registration No: 113470W/W100591

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Director

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(Currency: Indian Rupee)

	Bank of India Liquid Fund				Bank of India Ultra Short Duration Fund				Bank of India Large & Mid Cap Equity Fund				Bank of India Short Term Income Fund			
	31 March 2023		31 March 2022		31 March 2023		31 March 2022		31 March 2023		31 March 2022		31 March 2023		31 March 2022	
	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts
Unit capital																
Issued and subscribed:																
Units of Rs. 10 each fully paid up (Rs. 1,000 each fully paid up for Bank of India Liquid Fund ,Bank of India Ultra Short Duration Fund and Bank of India Overnight Fund)																
Initial Capital Issued and Subscribed	3,571,086.000	3,790,204,286	3,571,086.000	3,790,204,286	1,103,085.000	1,103,085,000	1,103,085.000	1,103,085,000	17,905,155.035	179,051,550	17,905,155.035	179,051,550	14,619,172.000	146,191,720	14,619,172.000	146,191,720
Eco plan - Bonus Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	9,436.988	94,369	9,436.988	94,369	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	9,436.988	94,369	9,436.988	94,369	-	-	-	-
Eco plan - Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	139,832.297	1,398,322	144,999.999	1,449,999	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	(2,148.489)	(21,485)	(5,167.702)	(51,677)	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	137,683.808	1,376,837	139,832.297	1,398,322	-	-	-	-
Eco plan - Annual Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Growth Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	541,820.510	5,418,206	603,844.906	6,038,450	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	(32,136.368)	(321,364)	(62,024.396)	(620,244)	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	509,684.142	5,096,842	541,820.510	5,418,206	-	-	-	-
Eco plan - Monthly Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Quarterly Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	81,022.944	810,231	106,101.789	1,061,019	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	(10,062.572)	(100,626)	(25,078.845)	(250,788)	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	70,960.372	709,605	81,022.944	810,231	-	-	-	-
Regular Plan																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Bonus Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	11,504.046	115,041	11,504.046	115,041	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	11,504.046	115,041	11,504.046	115,041	-	-	-	-
Regular plan - Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	4,427,922.769	44,279,226	4,756,426.397	47,564,263	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year/period	-	-	-	-	-	-	-	-	61,857.549	618,575	179,234.546	1,792,345	-	-	-	-
Units repurchased during the year/period	-	-	-	-	-	-	-	-	(749,301.906)	(7,493,019)	(507,738.174)	(5,077,382)	-	-	-	-
Units outstanding, end of the year/period	-	-	-	-	-	-	-	-	3,740,478.412	37,404,782	4,427,922.769	44,279,226	-	-	-	-
Regular plan - Annual Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Daily Dividend Option																
Units outstanding, beginning of the year	138,373.111	138,373,111	23,612.427	23,612,427	26,335.551	26,335,551	32,933.649	32,933,649	-	-	-	-	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	296,634.320	296,634,320	794,844.506	794,844,506	1,089.101	1,089,101	2,852.965	2,852,965	-	-	-	-	-	-	-	-
Units repurchased during the year	(351,338.000)	(351,338,000)	(680,083.822)	(680,083,822)	(17,047.569)	(17,047,569)	(9,451.063)	(9,451,063)	-	-	-	-	-	-	-	-
Units outstanding, end of the year	83,669.431	83,669,431	138,373.111	138,373,111	10,377.083	10,377,083	26,335.551	26,335,551	-	-	-	-	-	-	-	-
Regular plan - Growth Option																
Units outstanding, beginning of the year	479,881.060	479,881,060	494,985.029	494,985,029	301,646.460	301,646,460	337,737.802	337,737,802	28,959,460.362	289,594,603	32,652,531.921	326,525,319	13,346,845.199	133,468,450	11,279,695.731	112,796,955
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year/period	2,364,246.343	2,364,246,343	689,337.678	689,337,678	532,015.641	532,015,641	366,993.383	366,993,383	5,369,122.155	53,691,222	4,740,229.712	47,402,297	28,672,391.489	286,723,915	8,371,050.114	83,710,501
Units repurchased during the year/period	(1,466,413.490)	(1,466,413,490)	(704,441.647)	(704,441,647)	(509,272.287)	(509,272,287)	(403,084.725)	(403,084,725)	(4,342,816.661)	(43,428,167)	(8,433,301.271)	(84,333,013)	(18,313,358.480)	(183,133,585)	(6,303,900.646)	(63,039,006)
Units outstanding, end of the year/period	1,377,713.913	1,377,713,913	479,881.060	479,881,060	324,389.814	324,389,814	301,646.460	301,646,460	29,985,765.856	299,857,658	28,959,460.362	289,594,603	23,705,878.208	237,058,780	13,346,845.199	133,468,450
Regular plan - Monthly Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	550,553.460	5,505,536	572,853.489	5,728,536
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	58,001.553	580,016	2,475.782	24,758
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	(13,758.274)	(137,583)	(24,775.811)	(247,758)
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	594,796.739	5,947,969	550,553.460	5,505,536
Regular plan - Quarterly Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	704,781.109	7,047,812	804,516.491	8,045,166	547,810.079	5,478,099	547,260.521	5,472,604
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	33,367.061	333,671	17,756.332	177,563	24,067.498	240,675	1,134.824	11,348
Units repurchased during the year	-	-	-	-	-	-	-	-	(93,170.781)	(931,708)	(117,491.714)	(1,174,917)	(15,381.407)	(153,814)	(585.266)	(5,853)
Units outstanding, end of the year	-	-	-	-	-	-	-	-	644,977.389	6,449,775	704,781.109	7,047,812	556,496.170	5,564,960	547,810.079	5,478,099

(Currency: Indian Rupee)

	Bank of India Liquid Fund				Bank of India Ultra Short Duration Fund			
	31 March 2023		31 March 2022		31 March 2023		31 March 2022	
	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts
Regular plan - Weekly Dividend Option								
Units outstanding, beginning of the year	3,007.136	3,007,136	2,900.102	2,900,102	2,751.942	2,751,942	6,219.339	6,219,339
Units issued during the year	1,151.304	1,151,304	393.192	393,192	93.261	93,261	656.437	656,437
Units repurchased during the year	(1,105.961)	(1,105,961)	(286.158)	(286,158)	(1,560.845)	(1,560,845)	(4,123.834)	(4,123,834)
Units outstanding, end of the year	3,052.479	3,052,479	3,007.136	3,007,136	1,284.358	1,284,358	2,751.942	2,751,942
Direct Plan								
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Direct Plan - Bonus Option								
Units outstanding, beginning of the year	-	-	-	-	6.469	6,469	6.469	6,469
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	6.469	6,469	6.469	6,469
Direct Plan - Dividend Option								
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-
Units issued during the year/period	-	-	-	-	-	-	-	-
Units repurchased during the year/period	-	-	-	-	-	-	-	-
Units outstanding, end of the year/period	-	-	-	-	-	-	-	-
Direct Plan - Growth Option								
Units outstanding, beginning of the year	882,340.605	882,340,605	486,738.584	486,738,584	327,297.761	327,297,761	807,622.919	807,622,919
Units issued, initial offer	-	-	-	-	-	-	-	-
Units issued during the year/period	8,710,153.614	8,710,153,609	4,424,985.745	4,424,985,745	496,394.755	496,394,755	860,953.820	860,953,820
Units repurchased during the year/period	(8,365,670.418)	(8,365,670,418)	(4,029,383.724)	(4,029,383,724)	(697,848.111)	(697,848,111)	(1,341,278.978)	(1,341,278,978)
Units outstanding, end of the year/period	1,226,823.801	1,226,823,796	882,340.605	882,340,605	125,844.405	125,844,405	327,297.761	327,297,761
Direct Plan - Quarterly Dividend Option								
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Direct Plan - Monthly Dividend Option								
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Direct Plan - Daily Dividend Option								
Units outstanding, beginning of the year	353.842	353,842	1,036.887	1,036,887	698.344	698,344	2,633.777	2,633,777
Units issued, initial offer	-	-	-	-	-	-	-	-
Units issued during the year	314.144	314,144	120,234.081	120,234,081	67.398	67,398	60.235	60,235
Units repurchased during the year	(90.637)	(90,637)	(120,917.126)	(120,917,126)	(31.723)	(31,723)	(1,995.668)	(1,995,668)
Units outstanding, end of the year	577.349	577,349	353.842	353,842	734.019	734,019	698.344	698,344
Direct Plan - Weekly Dividend Option								
Units outstanding, beginning of the year	470.520	470,520	490.510	490,510	137.102	137,102	132.411	132,411
Units issued during the year	34.769	34,769	40.705	40,705	6.757	6,757	46.491	46,491
Units repurchased during the year	(385.850)	(385,850)	(60.695)	(60,695)	(0.399)	(399)	(41.800)	(41,800)
Units outstanding, end of the year	119.439	119,439	470.520	470,520	143.460	143,460	137.102	137,102
Direct Plan - Annual Dividend Option								
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Unclaimed Dividend Upto 3 Years Option								
Units outstanding, beginning of the year	-	-	3,794.375	3,794,375	-	-	-	-
Units issued during the year	-	-	345.647	345,647	-	-	-	-
Units repurchased during the year	-	-	(4,140.022)	(4,140,022)	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option								
Units outstanding, beginning of the year	-	-	3,307.816	3,307,816	-	-	-	-
Units issued during the year	-	-	514.839	514,839	-	-	-	-
Units repurchased during the year	-	-	(3,822.655)	(3,822,655)	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Unclaimed Dividend Above 3 Years Option								
Units outstanding, beginning of the year	-	-	1,020.019	1,020,019	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	(1,020.019)	(1,020,019)	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option								
Units outstanding, beginning of the year	-	-	1,006.454	1,006,454	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	(1,006.454)	(1,006,454)	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Total								
Units outstanding, beginning of the year / period	**1,504,426.274**	**1,504,426,274**	**1,018,892.203**	**1,018,892,203**	**658,873.629**	**658,873,629**	**1,187,286.366**	**1,187,286,366**
Units issued, initial offer	-	-	-	-	-	-	-	-
Units issued during the year / period	**11,372,534.494**	**11,372,534,489**	**6,030,696.393**	**6,030,696,393**	**1,029,666.913**	**1,029,666,913**	**1,231,563.331**	**1,231,563,331**
Units repurchased during the year / period	**(10,185,004.356)**	**(10,185,004,356)**	**(5,545,162.322)**	**(5,545,162,322)**	**(1,225,760.934)**	**(1,225,760,934)**	**(1,759,976.068)**	**(1,759,976,068)**
Units outstanding, end of the year / period	**2,691,956.412**	**2,691,956,407.000**	**1,504,426.274**	**1,504,426,274**	**462,779.608**	**462,779,608**	**658,873.629**	**658,873,629**

	Bank of India Large & Mid Cap Equity Fund				Bank of India Short Term Income Fund			
	31 March 2023		31 March 2022		31 March 2023		31 March 2022	
	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts
Regular plan - Weekly Dividend Option								
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Direct Plan								
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Direct Plan - Bonus Option								
Units outstanding, beginning of the year	454.545	4,545	454.545	4,545	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	454.545	4,545	454.545	4,545	-	-	-	-
Direct Plan - Dividend Option								
Units outstanding, beginning of the year	495,429.938	4,954,299	478,377.245	4,783,772	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-
Units issued during the year/period	35,665.497	356,655	55,343.316	553,433	-	-	-	-
Units repurchased during the year/period	(257,959.532)	(2,579,595)	(38,290.623)	(382,906)	-	-	-	-
Units outstanding, end of the year/period	273,135.903	2,731,359	495,429.938	4,954,299	-	-	-	-
Direct Plan - Growth Option								
Units outstanding, beginning of the year	5,584,847.301	55,848,475	5,523,517.544	55,235,177	5,817,180.579	58,171,806	2,958,628.300	29,586,283
Units issued, initial offer	-	-	-	-	-	-	-	-
Units issued during the year/period	305,074.814	3,050,747	449,720.153	4,497,202	13,960,230.729	139,602,311	3,777,072.328	37,770,723
Units repurchased during the year/period	(1,122,318.978)	(11,223,190)	(388,390.396)	(3,883,904)	(9,494,696.925)	(94,946,969)	(918,520.049)	(9,185,200)
Units outstanding, end of the year/period	4,767,603.137	47,676,032	5,584,847.301	55,848,475	10,282,714.383	102,827,148	5,817,180.579	58,171,806
Direct Plan - Quarterly Dividend Option								
Units outstanding, beginning of the year	106,734.912	1,067,349	51,251.798	512,518	4,035.330	40,352	1,018.180	10,181
Units issued, initial offer	-	-	-	-	-	-	-	-
Units issued during the year	17,399.288	173,993	70,728.829	707,288	135,370.145	1,353,701	4,195.640	41,956
Units repurchased during the year	(26,754.792)	(267,548)	(15,245.715)	(152,457)	(21,871.299)	(218,713)	(1,178.490)	(11,785)
Units outstanding, end of the year	97,379.408	973,794	106,734.912	1,067,349	117,534.176	1,175,340	4,035.330	40,352
Direct Plan - Monthly Dividend Option								
Units outstanding, beginning of the year	-	-	-	-	7,617.131	76,172	9,619.834	96,199
Units issued, initial offer	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	383,234.524	3,832,345	9,515.550	95,156
Units repurchased during the year	-	-	-	-	(83,072.089)	(830,721)	(11,518.253)	(115,183)
Units outstanding, end of the year	-	-	-	-	307,779.566	3,077,796	7,617.131	76,172
Direct Plan - Daily Dividend Option								
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Direct Plan - Weekly Dividend Option								
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Direct Plan - Annual Dividend Option								
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Unclaimed Dividend Upto 3 Years Option								
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option								
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Unclaimed Dividend Above 3 Years Option								
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option								
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-
Total								
Units outstanding, beginning of the year / period	**41,063,247.721**	**410,632,478**	**45,142,963.669**	**451,429,638**	**20,274,041.778**	**202,740,415**	**15,369,076.055**	**153,690,758**
Units issued, initial offer	-	-	-	-	-	-	-	-
Units issued during the year / period	**5,822,486.364**	**58,224,863**	**5,513,012.888**	**55,130,128**	**43,233,295.938**	**432,332,963**	**12,165,444.238**	**121,654,442**
Units repurchased during the year / period	**(6,636,670.079)**	**(66,366,702)**	**(9,592,728.836)**	**(95,927,288)**	**(27,942,138.474)**	**(279,421,385)**	**(7,260,478.515)**	**(72,604,785)**
Units outstanding, end of the year / period	**40,249,064.006**	**402,490,639**	**41,063,247.721**	**410,632,478**	**35,565,199.242**	**355,651,993**	**20,274,041.778**	**202,740,415**

*** As per Notice-Cum-Addendum No. 2/2019-20 dated 28th June, 2019 issued by the AMC, subscriptions/switch-in in Bank of India Credit Risk Fund are suspended with effect from 01st July, 2019 till further notice.**

BANK OF INDIA MUTUAL FUND

Notes to the financial statements *(Continued)*

as at 31 March 2023

(Currency: Indian Rupee)

	Bank of India Conservative Hybrid Fund				Bank of India Tax Advantage Fund				Bank of India Manufacturing and Infrastructure Fund				Bank of India Balanced Advantage Fund			
	31 March 2023		31 March 2022		31 March 2023		31 March 2022		31 March 2023		31 March 2022		31 March 2023		31 March 2022	
	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts
Unit capital																
Issued and subscribed:																
Units of Rs. 10 each fully paid up (Rs. 1,000 each fully paid up for Bank of India Liquid Fund ,Bank of India Ultra Short Duration Fund and Bank of India Overnight Fund)																
Initial Capital Issued and Subscribed	13,204,357.800	132,043,578	13,204,357.800	132,043,578	2,040,509.610	20,405,096	2,040,509.610	20,405,096	40,559,060.384	405,590,603	40,559,060.384	405,590,603	18,940,171.487	189,401,715	18,940,171.487	189,401,715
Eco plan - Bonus Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	188,059.862	1,880,598	207,059.436	2,070,594	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	(8,957.059)	(89,571)	(18,999.574)	(189,996)	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	179,102.803	1,791,027	188,059.862	1,880,598	-	-	-	-	-	-	-	-
Eco plan - Annual Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Growth Option																
Units outstanding, beginning of the year	7,793.448	77,935	10,793.448	107,935	104,121.689	1,041,216	116,317.455	1,163,174	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	(3,000.000)	(30,000)	(5,837.359)	(58,374)	(12,195.766)	(121,958)	-	-	-	-	-	-	-	-
Units outstanding, end of the year	7,793.448	77,935	7,793.448	77,935	98,284.330	982,842	104,121.689	1,041,216	-	-	-	-	-	-	-	-
Eco plan - Monthly Dividend Option																
Units outstanding, beginning of the year	1,072.323	10,723	1,072.323	10,723	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	1,072.323	10,723	1,072.323	10,723	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Quarterly Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Bonus Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	15,757,643.212	157,576,434	20,454,509.328	204,545,095	1,624,965.832	16,249,658	1,773,947.334	17,739,473	3,895,854.779	38,958,549	4,967,404.882	49,674,050
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year/period	-	-	-	-	723,793.551	7,237,936	1,205,152.531	12,051,525	33,619.672	336,197	103,173.212	1,031,732	177,899.079	1,778,991	20,240.042	202,400
Units repurchased during the year/period	-	-	-	-	(2,314,655.782)	(23,146,558)	(5,902,018.647)	(59,020,186)	(115,273.341)	(1,152,733)	(252,154.714)	(2,521,547)	(765,410.654)	(7,654,107)	(1,091,790.145)	(10,917,901)
Units outstanding, end of the year/period	-	-	-	-	14,166,780.981	141,667,812	15,757,643.212	157,576,434	1,543,312.163	15,433,122	1,624,965.832	16,249,658	3,308,343.204	33,083,433	3,895,854.779	38,958,549
Regular plan - Annual Dividend Option																
Units outstanding, beginning of the year	166,323.079	1,663,231	168,809.198	1,688,092	-	-	-	-	-	-	-	-	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	25,097.302	250,973	1,864.258	18,643	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	(13,801.229)	(138,012)	(4,350.377)	(43,504)	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	177,619.152	1,776,192	166,323.079	1,663,231	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Daily Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Growth Option																
Units outstanding, beginning of the year	19,185,051.441	191,850,514	25,644,483.625	256,444,836	39,493,627.450	394,936,274	38,009,663.522	380,096,635	16,506,643.600	165,066,437	14,009,352.021	140,093,521	31,973,995.056	319,739,951	37,392,365.652	373,923,657
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year/period	4,448,389.163	44,483,892	2,744,717.816	27,447,178	9,677,738.581	96,777,386	8,816,722.889	88,167,229	5,130,257.139	51,302,571	6,692,974.885	66,929,749	16,513,864.309	165,138,643	6,271,836.208	62,718,362
Units repurchased during the year/period	(5,182,155.603)	(51,821,556)	(9,204,150.000)	(92,041,500)	(4,811,736.095)	(48,117,361)	(7,332,758.961)	(73,327,590)	(2,299,668.980)	(22,996,690)	(4,195,683.306)	(41,956,833)	(6,557,421.769)	(65,574,218)	(11,690,206.804)	(116,902,068)
Units outstanding, end of the year/period	18,451,285.001	184,512,850	19,185,051.441	191,850,514	44,359,629.936	443,596,299	39,493,627.450	394,936,274	19,337,231.759	193,372,318	16,506,643.600	165,066,437	41,930,437.596	419,304,376	31,973,995.056	319,739,951
Regular plan - Monthly Dividend Option																
Units outstanding, beginning of the year	839,134.899	8,391,351	1,485,325.623	14,853,258	-	-	-	-	-	-	-	-	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	61,249.776	612,498	14,775.383	147,754	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	(377,230.235)	(3,772,302)	(660,966.107)	(6,609,661)	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	523,154.440	5,231,547	839,134.899	8,391,351	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Quarterly Dividend Option																
Units outstanding, beginning of the year	541,200.791	5,412,007	682,713.494	6,827,134	-	-	-	-	301,789.157	3,017,893	283,192.462	2,831,926	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	26,035.426	260,354	43,698.139	436,981	-	-	-	-	105,320.059	1,053,201	120,323.276	1,203,233	-	-	-	-
Units repurchased during the year	(26,213.338)	(262,133)	(185,210.842)	(1,852,108)	-	-	-	-	(21,907.637)	(219,076)	(101,726.581)	(1,017,266)	-	-	-	-
Units outstanding, end of the year	541,022.879	5,410,228	541,200.791	5,412,007	-	-	-	-	385,201.579	3,852,018	301,789.157	3,017,893	-	-	-	-

(Currency: Indian Rupee)

	Bank of India Conservative Hybrid Fund				Bank of India Tax Advantage Fund				Bank of India Manufacturing and Infrastructure Fund				Bank of India Balanced Advantage Fund			
	31 March 2023		31 March 2022		31 March 2023		31 March 2022		31 March 2023		31 March 2022		31 March 2023		31 March 2022	
	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts
Regular plan - Weekly Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Bonus Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	1,538,365.755	15,383,656	1,101,081.256	11,010,811	179,183.229	1,791,832	85,663.675	856,636	123,016.291	1,230,163	173,287.058	1,732,871
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year/period	-	-	-	-	336,573.149	3,365,731	647,055.599	6,470,556	51,720.695	517,207	136,634.580	1,366,346	14,028.147	140,281	4,000.840	40,008
Units repurchased during the year/period	-	-	-	-	(238,197.619)	(2,381,976)	(209,771.100)	(2,097,711)	(57,105.928)	(571,059)	(43,115.026)	(431,150)	(12,713.985)	(127,140)	(54,271.607)	(542,716)
Units outstanding, end of the year/period	-	-	-	-	1,636,741.285	16,367,411	1,538,365.755	15,383,656	173,797.996	1,737,980	179,183.229	1,791,832	124,330.453	1,243,304	123,016.291	1,230,163
Direct Plan - Growth Option																
Units outstanding, beginning of the year	449,938.383	4,499,382	344,623.202	3,446,230	16,004,035.225	160,040,350	9,019,817.060	90,198,169	7,252,525.244	72,525,252	4,753,618.527	47,536,184	4,235,585.507	42,355,855	3,897,532.543	38,975,326
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year/period	1,963,072.937	19,630,729	159,665.114	1,596,651	5,801,097.143	58,010,976	8,164,138.545	81,641,385	1,961,848.733	19,618,485	3,976,775.562	39,767,756	360,796.076	3,607,961	472,441.045	4,724,410
Units repurchased during the year/period	(613,338.217)	(6,133,382)	(54,349.933)	(543,499)	(739,402.505)	(7,394,025)	(1,179,920.380)	(11,799,204)	(1,314,534.921)	(13,145,349)	(1,477,868.845)	(14,778,688)	(182,934.179)	(1,829,342)	(134,388.081)	(1,343,881)
Units outstanding, end of the year/period	1,799,673.103	17,996,729	449,938.383	4,499,382	21,065,729.863	210,657,301	16,004,035.225	160,040,350	7,899,839.056	78,998,388	7,252,525.244	72,525,252	4,413,447.404	44,134,474	4,235,585.507	42,355,855
Direct Plan - Quarterly Dividend Option																
Units outstanding, beginning of the year	86,419.220	864,192	86,419.220	864,192	-	-	-	-	117,326.821	1,173,269	50,391.731	503,918	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	48,480.297	484,803	-	-	-	-	-	-	42,834.892	428,349	101,762.822	1,017,628	-	-	-	-
Units repurchased during the year	(48,068.091)	(480,681)	-	-	-	-	-	-	(53,230.319)	(532,303)	(34,827.732)	(348,277)	-	-	-	-
Units outstanding, end of the year	86,831.426	868,314	86,419.220	864,192	-	-	-	-	106,931.394	1,069,315	117,326.821	1,173,269	-	-	-	-
Direct Plan - Monthly Dividend Option																
Units outstanding, beginning of the year	114,534.386	1,145,343	154,453.092	1,544,530	-	-	-	-	-	-	-	-	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	54,653.284	546,533	4,765.855	47,659	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	(20,744.034)	(207,440)	(44,684.561)	(446,846)	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	148,443.636	1,484,436	114,534.386	1,145,343	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Daily Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual Dividend Option																
Units outstanding, beginning of the year	21,533.328	215,333	17,646.644	176,466	-	-	-	-	-	-	-	-	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	12,959.241	129,592	3,886.684	38,867	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	(23,639.402)	(236,394)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	10,853.167	108,531	21,533.328	215,333	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Dividend Upto 3 Years Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Dividend Above 3 Years Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total																
Units outstanding, beginning of the year / period	**21,413,001.298**	**214,130,011**	**28,596,339.869**	**285,963,396**	**73,085,853.193**	**730,858,528**	**68,908,448.057**	**689,084,478**	**25,982,433.883**	**259,824,341**	**20,956,165.750**	**209,561,658**	**40,228,451.633**	**402,284,518**	**46,430,590.135**	**464,305,904**
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year / period	**6,639,937.426**	**66,399,374**	**2,973,373.249**	**29,733,733**	**16,539,202.424**	**165,392,029**	**18,833,069.564**	**188,330,695**	**7,325,601.190**	**73,256,010**	**11,131,644.337**	**111,316,444**	**17,066,587.611**	**170,665,876**	**6,768,518.135**	**67,685,180**
Units repurchased during the year / period	**(6,305,190.149)**	**(63,051,900)**	**(10,156,711.820)**	**(101,567,118)**	**(8,118,786.419)**	**(81,187,865)**	**(14,655,664.428)**	**(146,556,645)**	**(3,861,721.126)**	**(38,617,210)**	**(6,105,376.204)**	**(61,053,761)**	**(7,518,480.587)**	**(75,184,807)**	**(12,970,656.637)**	**(129,706,566)**
Units outstanding, end of the year / period	**21,747,748.575**	**217,477,485**	**21,413,001.298**	**214,130,011**	**81,506,269.198**	**815,062,692**	**73,085,853.193**	**730,858,528**	**29,446,313.947**	**294,463,141**	**25,982,433.883**	**259,824,341**	**49,776,558.657**	**497,765,587**	**40,228,451.633**	**402,284,518**

*** As per Notice-Cum-Addendum No. 2/2019-20 dated 28th June**

BANK OF INDIA MUTUAL FUND

Notes to the financial statements *(Continued)*

as at 31 March 2023

(Currency: Indian Rupee)

	Bank of India Credit Risk Fund *				Bank of India Mid & Small Cap Equity & Debt Fund				Bank of India Arbitrage Fund				Bank of India Small Cap Fund			
	31 March 2023		31 March 2022		31 March 2023		31 March 2022		31 March 2023		31 March 2022		31 March 2023		31 March 2022	
	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts
Unit capital																
Issued and subscribed:																
Units of Rs. 10 each fully paid up (Rs. 1,000 each fully paid up for Bank of India Liquid Fund ,Bank of India Ultra Short Duration Fund and Bank of India Overnight Fund)																
Initial Capital Issued and Subscribed	105,655,413.601	1,056,554,136	105,655,413.601	1,056,554,136	59,488,720.598	594,887,206	59,488,720.598	594,887,206	153,173,250.681	1,531,732,507	153,173,250.681	1,531,732,507	28,822,592.951	288,225,930	28,822,592.951	288,225,930
Eco plan - Bonus Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Annual Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Growth Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Monthly Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Quarterly Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan																
Units outstanding, beginning of the year	118,988,773.305	1,189,887,733	123,465,219.988	1,234,652,200	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	(14,126,539.733)	(141,265,397)	(4,476,446.683)	(44,764,467)	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	104,862,233.572	1,048,622,336	118,988,773.305	1,189,887,733	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Bonus Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	10,545,118.467	105,451,183	13,771,306.439	137,713,063	-	-	-	-	244,048.079	2,440,481	234,616.810	2,346,168
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year/period	-	-	-	-	313,252.676	3,132,527	576,320.178	5,763,202	-	-	-	-	350,897.326	3,508,973	178,389.108	1,783,891
Units repurchased during the year/period	-	-	-	-	(821,819.197)	(8,218,192)	(3,802,508.150)	(38,025,082)	-	-	-	-	(102,106.816)	(1,021,068)	(168,957.839)	(1,689,578)
Units outstanding, end of the year/period	-	-	-	-	10,036,551.946	100,365,518	10,545,118.467	105,451,183	-	-	-	-	492,838.589	4,928,386	244,048.079	2,440,481
Regular plan - Annual Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	2,801.072	28,010	2,047.854	20,478	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	11,349.078	113,491	3,817.639	38,176	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	(1,002.864)	(10,029)	(3,064.421)	(30,644)	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	13,147.286	131,472	2,801.072	28,010	-	-	-	-
Regular plan - Daily Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Growth Option																
Units outstanding, beginning of the year	-	-	-	-	132,575,063.394	1,325,750,634	152,889,872.465	1,528,898,725	2,083,301.050	20,833,011	1,691,755.720	16,917,557	59,140,404.068	591,404,042	42,881,671.953	428,816,720
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year/period	-	-	-	-	26,655,570.605	266,555,706	25,952,933.210	259,529,332	6,149,419.887	61,494,199	3,760,354.650	37,603,547	43,283,118.609	432,831,186	31,542,555.150	315,425,552
Units repurchased during the year/period	-	-	-	-	(24,082,559.604)	(240,825,596)	(46,267,742.281)	(462,677,423)	(3,458,772.776)	(34,587,728)	(3,368,809.320)	(33,688,093)	(12,570,758.609)	(125,707,586)	(15,283,823.035)	(152,838,230)
Units outstanding, end of the year/period	-	-	-	-	135,148,074.395	1,351,480,744	132,575,063.394	1,325,750,634	4,773,948.161	47,739,482	2,083,301.050	20,833,011	89,852,764.068	898,527,642	59,140,404.068	591,404,042
Regular plan - Monthly Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	626,334.896	6,263,349	1,002,638.987	10,026,390	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	1,128.393	11,284	1,166.210	11,662	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	(541,463.787)	(5,414,638)	(377,470.301)	(3,774,703)	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	85,999.502	859,995	626,334.896	6,263,349	-	-	-	-
Regular plan - Quarterly Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	4,519.794	45,198	5,039.588	50,396	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	(2,500.000)	(25,000)	(519.794)	(5,198)	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	2,019.794	20,198	4,519.794	45,198	-	-	-	-

BANK OF INDIA MUTUAL FUND
Notes to the financial statements *(Continued)*
as at 31 March 2023
(Currency: Indian Rupee)

	Bank of India Credit Risk Fund *				Bank of India Mid & Small Cap Equity & Debt Fund				Bank of India Arbitrage Fund				Bank of India Small Cap Fund			
	31 March 2023		31 March 2022		31 March 2023		31 March 2022		31 March 2023		31 March 2022		31 March 2023		31 March 2022	
	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts
Regular plan - Weekly Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan																
Units outstanding, beginning of the year	47,954,695.195	479,546,951	49,262,179.986	492,621,799	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	(4,556,242.251)	(45,562,422)	(1,307,484.791)	(13,074,848)	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	43,398,452.944	433,984,529	47,954,695.195	479,546,951	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Bonus Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	722,861.344	7,228,613	729,463.828	7,294,638	-	-	-	-	1,426,678.421	14,266,784	196,995.868	1,969,959
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year/period	-	-	-	-	77,141.729	771,417	258,406.819	2,584,068	-	-	-	-	1,507,171.715	15,071,717	1,635,165.937	16,351,659
Units repurchased during the year/period	-	-	-	-	(330,476.511)	(3,304,765)	(265,009.303)	(2,650,093)	-	-	-	-	(922,305.540)	(9,223,055)	(405,483.384)	(4,054,834)
Units outstanding, end of the year/period	-	-	-	-	469,526.562	4,695,265	722,861.344	7,228,613	-	-	-	-	2,011,544.596	20,115,446	1,426,678.421	14,266,784
Direct Plan - Growth Option																
Units outstanding, beginning of the year	-	-	-	-	15,209,170.075	152,091,702	9,513,485.917	95,134,860	9,531,384.377	95,313,843	22,202,483.672	222,024,836	44,297,802.363	442,978,025	20,654,044.348	206,540,444
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year/period	-	-	-	-	11,446,900.427	114,469,005	8,305,515.261	83,055,153	151,280.981	1,512,811	789,780.176	7,897,802	54,939,144.150	549,391,431	36,689,574.850	366,895,749
Units repurchased during the year/period	-	-	-	-	(3,302,064.533)	(33,020,645)	(2,609,831.103)	(26,098,311)	(5,893,701.613)	(58,937,016)	(13,460,879.471)	(134,608,795)	(29,246,080.454)	(292,460,805)	(13,045,816.835)	(130,458,168)
Units outstanding, end of the year/period	-	-	-	-	23,354,005.969	233,540,062	15,209,170.075	152,091,702	3,788,963.745	37,889,638	9,531,384.377	95,313,843	69,990,866.059	699,908,651	44,297,802.363	442,978,025
Direct Plan - Quarterly Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	1,000.000	10,000	1,047.108	10,471	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	528.646	5,286	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	(526.000)	(5,260)	(47.108)	(471)	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	1,002.646	10,026	1,000.000	10,000	-	-	-	-
Direct Plan - Monthly Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	2,348,095.253	23,480,952	4,002,365.738	40,023,657	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	4,213.738	42,137	5,818.179	58,182	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	(2,111.992)	(21,120)	(1,660,088.664)	(16,600,887)	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	2,350,196.999	23,501,969	2,348,095.253	23,480,952	-	-	-	-
Direct Plan - Daily Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual Dividend Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	4,862.563	48,626	3,986.718	39,867	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	12,916.888	129,169	2,047.254	20,473	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	(4,031.613)	(40,316)	(1,171.409)	(11,714)	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	13,747.838	137,479	4,862.563	48,626	-	-	-	-
Unclaimed Dividend Upto 3 Years Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Dividend Above 3 Years Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option																
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total																
Units outstanding, beginning of the year / period	**166,943,468.500**	**1,669,434,684**	**172,727,399.974**	**1,727,273,999**	**159,052,213.280**	**1,590,522,132**	**176,904,128.649**	**1,769,041,286**	**14,602,299.005**	**146,022,989**	**28,911,365.385**	**289,113,652**	**105,108,932.931**	**1,051,089,332**	**63,967,328.979**	**639,673,291**
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year / period	-	-	-	-	**38,492,865.437**	**384,928,655**	**35,093,175.468**	**350,931,755**	**6,330,837.611**	**63,308,377**	**4,562,984.108**	**45,629,842**	**100,080,331.800**	**1,000,803,307**	**70,045,685.045**	**700,456,851**
Units repurchased during the year / period	**(18,682,781.984)**	**(186,827,819)**	**(5,783,931.474)**	**(57,839,315)**	**(28,536,919.845)**	**(285,369,198)**	**(52,945,090.837)**	**(529,450,909)**	**(9,904,110.645)**	**(99,041,107)**	**(18,872,050.488)**	**(188,720,505)**	**(42,841,251.419)**	**(428,412,514)**	**(28,904,081.093)**	**(289,040,810)**
Units outstanding, end of the year / period	**148,260,686.516**	**1,482,606,865**	**166,943,468.500**	**1,669,434,684**	**169,008,158.872**	**1,690,081,589**	**159,052,213.280**	**1,590,522,132**	**11,029,025.971**	**110,290,259**	**14,602,299.005**	**146,022,989**	**162,348,013.312**	**1,623,480,125**	**105,108,932.931**	**1,051,089,332**

*** As per Notice-Cum-Addendum No. 2/2019-20 dated 28th June**

(Currency: Indian Rupee)

	Bank of India Overnight Fund				Bank of India Flexi Cap Fund				Bank of India Bluechip Fund				Bank of India Multi Cap Fund	
	31 March 2023		31 March 2022		31 March 2023		31 March 2022		31 March 2023		31 March 2022		31 March 2023	
	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts
Unit capital														
Issued and subscribed:														
Units of Rs. 10 each fully paid up (Rs. 1,000 each fully paid up for Bank of India Liquid Fund ,Bank of India Ultra Short Duration Fund and Bank of India Overnight Fund)														
Initial Capital Issued and Subscribed	1,769,832.679	1,769,832,679	1,769,832.679	1,769,832,679	32,448,646.878	324,486,469	32,448,646.878	324,486,469	77,421,556.631	774,215,566	77,421,556.631	774,215,566	195,674,424.182	1,956,744,242
Eco plan - Bonus Option														
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Dividend Option														
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Annual Dividend Option														
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Growth Option														
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Monthly Dividend Option														
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Quarterly Dividend Option														
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan														
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Bonus Option														
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Dividend Option														
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year/period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year/period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year/period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Annual Dividend Option														
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Daily Dividend Option														
Units outstanding, beginning of the year	-	-	-	-	360,647.872	3,606,479	181,595.473	1,815,955	647,369.722	6,473,698	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-			547,941.071	5,479,411	564,444.278	5,644,443
Units issued during the year	-	-	-	-	271,032.256	2,710,323	236,633.231	2,366,332	74,306.203	743,062	153,905.186	1,539,052	1,154.561	11,546
Units repurchased during the year	-	-	-	-	(92,782.776)	(927,828)	(57,580.832)	(575,808)	(172,292.601)	(1,722,926)	(54,476.535)	(544,765)	(4,603.786)	(46,038)
Units outstanding, end of the year	-	-	-	-	538,897.352	5,388,974	360,647.872	3,606,479	549,383.324	5,493,834	647,369.722	6,473,698	(3,449.225)	5,609,951
Regular plan - Growth Option														
Units outstanding, beginning of the year	694,736.851	694,736,851	59,368.088	59,368,088	105,934,995.780	1,059,349,958	43,066,990.978	430,669,910	111,909,715.421	1,119,097,154	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-			69,486,144.920	694,861,449	182,294,864.720	1,822,948,647
Units issued during the year/period	1,104,301.156	1,104,301,156	1,503,467.490	1,503,467,490	79,573,772.788	795,737,728	80,560,727.433	805,607,274	13,364,648.794	133,646,488	48,887,424.250	488,874,242	14,616,546.144	146,165,461
Units repurchased during the year/period	(1,521,339.642)	(1,521,339,642)	(868,098.727)	(868,098,727)	(24,857,236.823)	(248,572,368)	(17,692,722.631)	(176,927,226)	(27,551,458.690)	(275,514,587)	(6,463,853.749)	(64,638,537)	(12,682,139.598)	(126,821,396)
Units outstanding, end of the year/period	277,698.365	277,698,365	694,736.851	694,736,851	160,651,531.745	1,606,515,318	105,934,995.780	1,059,349,958	97,722,905.525	977,229,055	111,909,715.421	1,119,097,154	1,934,406.546	1,842,292,712
Regular plan - Monthly Dividend Option														
Units outstanding, beginning of the year	49.998	49,998	-	-	-	-	-	-	-	-	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	541.179	541,179	1,792.106	1,792,106	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	(466.088)	(466,088)	(1,742.108)	(1,742,108)	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	125.089	125,089	49.998	49,998	-	-	-	-	-	-	-	-	-	-
Regular plan - Quarterly Dividend Option														
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-

BANK OF INDIA MUTUAL FUND

Notes to the financial statements *(Continued)*

as at 31 March 2023

(Currency: Indian Rupee)

	Bank of India Overnight Fund				Bank of India Flexi Cap Fund				Bank of India Bluechip Fund				Bank of India Multi Cap Fund	
	31 March 2023		31 March 2022		31 March 2023		31 March 2022		31 March 2023		31 March 2022		31 March 2023	
	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts	(Units)	Amounts
Regular plan - Weekly Dividend Option														
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan														
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Bonus Option														
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Dividend Option														
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year/period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year/period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year/period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option														
Units outstanding, beginning of the year	255,170.290	255,170,290	100,754.349	100,754,349	9,513,443.533	95,134,435	4,514,857.710	45,148,577	12,949,923.236	129,499,233	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-			7,338,973.065	73,389,731	12,783,511.764	127,835,118
Units issued during the year/period	5,549,283.539	5,549,283,539	6,172,685.505	6,172,685,505	11,867,548.496	118,675,485	10,216,509.227	102,165,092	2,114,057.490	21,140,574	7,601,852.593	76,018,526	389,785.490	3,897,856
Units repurchased during the year/period	(5,644,297.875)	(5,644,297,875)	(6,018,269.564)	(6,018,269,564)	(4,286,997.829)	(42,869,978)	(5,217,923.404)	(52,179,234)	(3,993,227.852)	(39,932,279)	(1,990,902.422)	(19,909,024)	(202,924.077)	(2,029,241)
Units outstanding, end of the year/period	160,155.954	160,155,954	255,170.290	255,170,290	17,093,994.200	170,939,942	9,513,443.533	95,134,435	11,070,752.874	110,707,528	12,949,923.236	129,499,233	186,861.413	129,703,733
Direct Plan - Quarterly Dividend Option														
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly Dividend Option														
Units outstanding, beginning of the year	9.520	9,520	4.520	4,520	-	-	-	-	-	-	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	21.051	21,051	10.995	10,995	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	(4.992)	(4,992)	(5.995)	(5,995)	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	25.579	25,579	9.520	9,520	-	-	-	-	-	-	-	-	-	-
Direct Plan - Daily Dividend Option														
Units outstanding, beginning of the year	-	-	197.991	197,991	133,658.562	1,336,585	62,487.519	624,875	144,200.081	1,442,001	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-			48,497.575	484,976	31,603.420	316,034
Units issued during the year	469,237.144	469,237,144	103,368.757	103,368,757	205,885.686	2,058,857	99,991.133	999,911	24,402.010	244,020	116,489.062	1,164,891	1,801.017	18,010
Units repurchased during the year	(469,216.097)	(469,216,097)	(103,566.748)	(103,566,748)	(238,371.778)	(2,383,718)	(28,820.090)	(288,201)	(51,774.280)	(517,743)	(20,786.556)	(207,866)	-	-
Units outstanding, end of the year	21.047	21,047	-	-	101,172.470	1,011,724	133,658.562	1,336,585	116,827.811	1,168,278	144,200.081	1,442,001	1,801.017	334,044
Direct Plan - Weekly Dividend Option														
Units outstanding, beginning of the year	301.160	301,160	292.283	292,283	-	-	-	-	-	-	-	-	-	-
Units issued during the year	18.666	18,666	23.909	23,909	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	(297.498)	(297,498)	(15.032)	(15,032)	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	22.328	22,328	301.160	301,160	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual Dividend Option														
Units outstanding, beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Dividend Upto 3 Years Option														
Units outstanding, beginning of the year	5,984.754	5,984,754	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	6,032.022	6,032,022	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	(411.287)	(411,287)	(47.268)	(47,268)	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	5,573.467	5,573,467	5,984.754	5,984,754	-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option														
Units outstanding, beginning of the year	4,178.185	4,178,185	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	653.685	653,685	4,351.175	4,351,175	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	(553.794)	(553,794)	(172.990)	(172,990)	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	4,278.076	4,278,076	4,178.185	4,178,185	-	-	-	-	-	-	-	-	-	-
Unclaimed Dividend Above 3 Years Option														
Units outstanding, beginning of the year	1,012.466	1,012,466	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	1,014.223	1,014,223	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	(77.546)	(77,546)	(1.757)	(1,757)	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	934.920	934,920	1,012.466	1,012,466	-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option														
Units outstanding, beginning of the year	1,006.454	1,006,454	-	-	-	-	-	-	-	-	-	-	-	-
Units issued during the year	-	-	1,006.454	1,006,454	-	-	-	-	-	-	-	-	-	-
Units repurchased during the year	(17.607)	(17,607)	-	-	-	-	-	-	-	-	-	-	-	-
Units outstanding, end of the year	988.847	988,847	1,006.454	1,006,454	-	-	-	-	-	-	-	-	-	-
Total														
Units outstanding, beginning of the year / period	**962,449.678**	**962,449,678**	**160,617.231**	**160,617,231**	**115,942,745.747**	**1,159,427,457**	**47,825,931.680**	**478,259,317**	**125,651,208.460**	**1,256,512,086**	**-**	**-**	**-**	**-**
Units issued, initial offer	**672.351**	**12,483,019**	**12,427.783**	**292,283**	**-**	**-**	**-**	**-**	**-**	**-**	**77,421,556.631**	**774,215,567**	**195,674,424.182**	**1,956,744,242**
Units issued during the year / period	**7,124,056.420**	**7,124,056,420**	**7,793,752.636**	**7,793,752,636**	**91,918,239.226**	**919,182,393**	**91,113,861.024**	**911,138,609**	**15,577,414.497**	**155,774,144**	**56,759,671.091**	**567,596,711**	**15,009,287.212**	**150,092,873**
Units repurchased during the year / period	**(7,636,682.426)**	**(7,636,682,426)**	**(6,991,920.189)**	**(6,991,920,189)**	**(29,475,389.206)**	**(294,753,892)**	**(22,997,046.957)**	**(229,970,469)**	**(31,768,753.423)**	**(317,687,535)**	**(8,530,019.262)**	**(85,300,192)**	**(12,889,667.461)**	**(128,896,675)**
Units outstanding, end of the year / period	**449,823.672**	**449,823,672**	**962,449.678**	**962,449,678**	**178,385,595.767**	**1,783,855,958**	**115,942,745.747**	**1,159,427,457**	**109,459,869.534**	**1,094,598,695**	**125,651,208.460**	**1,256,512,086**	**197,794,043.933**	**1,977,940,440**

*** As per Notice-Cum-Addendum No. 2/2019-20 dated 28th June**

Bank of India Mutual Fund

Notes to the financial statements *(Continued)*
as at 31 March 2023

(Currency: Indian Rupee)

	Bank of India Liquid Fund		Bank of India Ultra Short Duration Fund		Bank of India Large & Mid Cap Equity Fund		Bank of India Short Term Income Fund		Bank of India Conservative Hybrid Fund		Bank of India Tax Advantage Fund		Bank of India Manufacturing and Infrastructure Fund		Bank of India Balanced Advantage Fund		Bank of India Credit Risk Fund	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022
4 Reserves and surplus																		
Unit premium reserve																		
Opening balance	10,479	796,232	(120,028)	3,462,411	(65,426,592)	(3,171,258)	4,256,593	3,165,780	29,499,221	39,512,926	1,660,108,626	1,020,346,487	186,544,338	90,398,082	25,686,676	29,840,006	80,516,825	83,487,491
On issue / redemption during the year/period	1,916,776,802	517,824,893	(306,438,332)	(834,516,438)	(7,164,211)	(154,955,893)	186,625,927	39,950,498	11,995,953	(79,333,221)	909,386,096	800,963,275	68,019,939	99,336,594	83,491,409	(31,127,246)	(9,078,220)	32,594,321
Transfer from / (to) Income Equalisation Account	(1,915,444,744)	(518,610,646)	305,345,273	830,933,999	(6,033,022)	92,700,559	(183,400,690)	(38,859,685)	(10,593,332)	69,319,516	(326,564,912)	(161,201,136)	(24,209,716)	(3,190,338)	(52,316,423)	26,973,916	(347,230)	(35,564,987)
Closing balance	**1,342,537**	**10,479**	**(1,213,087)**	**(120,028)**	**(78,623,825)**	**(65,426,592)**	**7,481,830**	**4,256,593**	**30,901,842**	**29,499,221**	**2,242,929,810**	**1,660,108,626**	**230,354,561**	**186,544,338**	**56,861,662**	**25,686,676**	**71,091,375**	**80,516,825**
Equalisation reserve																		
Additions during the year/period	1,915,444,744	518,610,646	(305,345,273)	(830,933,999)	6,033,022	(92,700,559)	183,400,690	38,859,685	10,593,332	(69,319,516)	326,564,912	161,201,136	24,209,716	3,190,338	52,316,423	(26,973,916)	347,230	35,564,987
Transfer from / (to) revenue account	(1,915,444,744)	(518,610,646)	305,345,273	830,933,999	(6,033,022)	92,700,559	(183,400,690)	(38,859,685)	(10,593,332)	69,319,516	(326,564,912)	(161,201,136)	(24,209,716)	(3,190,338)	(52,316,423)	26,973,916	(347,230)	(35,564,987)
Closing balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unrealised appreciation reserve																		
Opening balance	550,828	350,579	596,460	1,376,543	496,964,292	427,834,839	1,090,289	2,095,906	21,928,261	35,478,779	1,480,109,961	1,223,618,674	212,293,999	146,270,231	115,803,076	121,905,317	14,924	-
Transferred to revenue account	(550,828)	(350,579)	(596,460)	(1,376,543)	(496,964,292)	(427,834,839)	(1,090,289)	(2,095,906)	(21,928,261)	(35,478,779)	(1,480,109,961)	(1,223,618,674)	(212,293,999)	(146,270,231)	(115,803,076)	(121,905,317)	(14,924)	-
Additions during the year/period	1,799,779	550,828	1,579,877	596,460	205,900,880	496,964,292	908,881	1,090,289	13,913,667	21,928,261	1,052,645,406	1,480,109,961	133,569,496	212,293,999	96,326,838	115,803,076	442,696	14,924
Closing balance	**1,799,779**	**550,828**	**1,579,877**	**596,460**	**205,900,880**	**496,964,292**	**908,881**	**1,090,289**	**13,913,667**	**21,928,261**	**1,052,645,406**	**1,480,109,961**	**133,569,496**	**212,293,999**	**96,326,838**	**115,803,076**	**442,696**	**14,924**
Retained surplus / (deficit) at end of the year/period	**4,108,012,320**	**1,963,977,881**	**790,196,834**	**1,027,802,025**	**1,515,992,568**	**1,180,413,521**	**438,132,133**	**200,341,262**	**328,052,676**	**296,906,172**	**2,865,824,272**	**2,100,098,444**	**237,738,786**	**85,033,474**	**249,144,923**	**172,596,002**	**35,645,500**	**(27,508,135)**
Total	**4,111,154,636**	**1,964,539,188**	**790,563,624**	**1,028,278,457**	**1,643,269,623**	**1,611,951,221**	**446,522,844**	**205,688,144**	**372,868,185**	**348,333,654**	**6,161,399,488**	**5,240,317,031**	**601,662,843**	**483,871,811**	**402,333,423**	**314,085,754**	**107,179,571**	**53,023,614**

	Bank of India Liquid Fund		Bank of India Ultra Short Duration Fund		Bank of India Large & Mid Cap Equity Fund		Bank of India Short Term Income Fund		Bank of India Conservative Hybrid Fund		Bank of India Tax Advantage Fund		Bank of India Manufacturing and Infrastructure Fund		Bank of India Balanced Advantage Fund		Bank of India Credit Risk Fund	
5 Borrowings	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022
From Financial Institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Initial margin money for equity derivatives																		
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

	Bank of India Liquid Fund		Bank of India Ultra Short Duration Fund		Bank of India Large & Mid Cap Equity Fund		Bank of India Short Term Income Fund		Bank of India Conservative Hybrid Fund		Bank of India Tax Advantage Fund		Bank of India Manufacturing and Infrastructure Fund		Bank of India Balanced Advantage Fund		Bank of India Credit Risk Fund	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022
6 Current liabilities and provisions																		
Management fees payable	440,072	105,087	193,690	559,659	3,241,297	1,550,166	618,345	333,936	1,121,312	832,841	7,107,054	2,452,672	1,057,379	551,876	1,617,391	891,957	1,998,195	904,805
Payable to AMC - Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracts for purchase of investments	-	-	92,253,262	-	-	-	43,698,914	-	19,421,739	-	-	20,767,069	-	-	-	-	-	-
Payable for units repurchased	49	8	104,819	476,818	1,571,008	2,411,319	729,940	219,853	31,516	36	4,988,568	5,082,741	713,198	2,726,938	427,171	26,000	2,873,105	3,594,653
Switch out payable	14,748	(17,439)	2,485,713	1,594,464	84,468	29,767	763,862	118,256	528,903	-	29,925	194,791	75,283	1,479	17,502	5,508	-	163,623
Trustee fees payable	32,919	18,510	9,695	8,074	17,323	10,016	6,602	1,923	5,068	2,391	58,190	28,211	7,555	3,667	7,646	3,228	13,592	4,119
Provision for investor education and awareness	65,838	61,700	19,393	26,916	34,646	33,388	13,207	6,415	10,136	7,969	116,381	94,038	15,113	12,228	15,293	10,760	27,187	13,734
Interscheme payable	-	-	-	-	-	-	-	17,000	-	18,000	-	227,000	-	-	-	-	-	-
Subscription pending allotment	124,922,000	-	-	-	1,495,529	-	8,732,980	-	1,022,518	-	2,475,894	-	371,449	-	-	-	-	-
Load	2	1	-	-	56,857	52,619	-	-	-	-	6,171	5,861	-	-	-	-	-	-
Tax deducted at source payable	11,004	9,670	10,341	20,587	5,016	9,825	1,209	(119)	645	(3)	31,644	531	63,099	61,752	8	8,730	(1)	(1)
Distribution income payable (including distribution tax)	1,572	33	6,528	287	(1,751)	(287)	1	1	(1)	(1)	-	-	-	-	1	1	-	-
MTM margin payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commission to Agents payable	279,130	19,759	1,320,144	26,248	2,238,270	299,013	280,930	12,914	349,859	34,206	6,621,194	713,800	978,806	99,762	834,055	50,867	618,668	27,180
Provision for Doubtful Investment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed dividend	-	-	-	-	933,508	944,316	18,520	17,544	28,707	27,556	5,416,839	5,625,659	394,360	364,624	8,301	16,747	-	-
Unclaimed redemption	34,956	34,831	188,964	180,920	1,594,088	1,481,570	-	-	123,894	110,235	1,050,458	902,760	395,989	525,011	26,632	26,792	-	-
Interest payable on borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	928,925	517,314	751,098	253,465	4,134,892	1,414,355	126,528	118,980	346,015	117,270	7,543,559	3,646,679	1,403,695	872,327	1,751,681	272,195	766,701	81,897
Total	**126,731,215**	**749,474**	**97,343,647**	**3,147,438**	**15,405,151**	**8,236,068**	**54,991,038**	**846,703**	**22,990,311**	**1,150,500**	**35,445,878**	**39,741,812**	**5,475,926**	**5,219,664**	**4,705,682**	**1,312,785**	**6,297,447**	**4,790,010**

	Bank of India Liquid Fund				Bank of India Ultra Short Duration Fund				Bank of India Large & Mid Cap Equity Fund				Bank of India Short Term Income Fund				Bank of India Conservative Hybrid Fund	
	31 March 2023		31 March 2022		31 March 2023		31 March 2022		31 March 2023		31 March 2022		31 March 2023		31 March 2022		31 March 2023	
	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value
7 Investments																		
Equity shares	-	-	-	-	-	-	-	-	1,813,109,294	1,965,437,952	1,489,903,498	1,973,004,942	-	-	-	-	121,889,386	130,850,340
Options	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debentures and bonds																		
Debentures and bonds - Listed	-	-	-	-	546,091,264	547,284,700	541,999,630	541,833,976	-	-	-	-	162,906,587	161,917,477	142,281,110	142,978,427	156,336,614	153,891,765
Privately placed / unlisted debentures and bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debenture and bonds - Below Investment Grade	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government securities @	-	-	-	-	-	-	-	-	-	-	-	-	183,644,558	183,894,690	59,738,312	59,128,240	15,239,052	15,104,610
Treasury bills **@	1,230,488,625	1,233,927,000	495,672,450	496,907,250	222,126,327	223,219,990	214,725,853	217,091,490	1,401,726	1,411,403	1,468,522	1,471,985	217,007,743	218,585,008	16,153,746	16,191,830	95,374,680	95,694,750
Commercial papers	1,703,961,138	1,711,275,220	1,743,314,905	1,747,785,230	-	-	336,295,840	337,282,520	-	-	-	-	65,123,935	65,280,180	-	-	46,517,097	46,628,700
Certificate of deposits	2,650,091,263	2,658,774,310	1,090,746,547	1,092,807,750	320,289,090	322,698,360	514,710,813	516,962,780	-	-	-	-	128,955,939	129,878,740	28,814,949	28,963,980	105,296,005	106,072,980
Securitised debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual fund units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Warrant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bills Rediscounting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
InvIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange Traded Funds	-	-	-	-	-	-	-	-	-	-	36,238,648	34,475,200	-	-	-	-	-	-
Reduced Face Value Bonds - Non Amortisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**5,584,541,026**	**5,603,976,530**	**3,329,733,902**	**3,337,500,230**	**1,088,506,681**	**1,093,203,050**	**1,607,732,135**	**1,613,170,766**	**1,814,511,020**	**1,966,849,355**	**1,527,610,668**	**2,008,952,126**	**757,638,763**	**759,556,095**	**246,988,117**	**247,262,476**	**540,652,834**	**548,243,145**

Bank of India Mutual Fund

Notes to the financial statements *(Continued)*
as at 31 March 2023

(Currency: Indian Rupee)

7 Investments (continued)

	Bank of India Credit Risk Fund				Bank of India Mid & Small Cap Equity & Debt Fund			
	31 March 2023		31 March 2022		31 March 2023		31 March 2022	
	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value
Equity shares	-	-	-	-	2,177,665,491	2,808,658,891	1,763,010,487	2,800,059,512
Options	-	-	-	-	-	-	-	-
Debentures and bonds								
Debentures and bonds - Listed	1,188,731,665	1,100,261,068	187,581,617	186,692,049	89,645,031	89,237,170	127,361,584	127,227,308
Privately placed / unlisted debentures and bonds	-	-	-	-	-	-	-	-
Debenture and bonds - Below Investment Grade	-	-	618,974,913	14,989,280	-	-	-	-
Government securities @	-	-	-	-	-	-	29,629,385	29,405,670
Treasury bills **	-	-	-	-	282,792,171	284,251,318	52,866,805	52,991,442
Commercial papers	98,313,998	98,697,400	-	-	288,421,549	289,410,000	148,735,499	149,216,250
Certificate of deposits	98,316,500	98,336,500	49,511,650	49,532,000	222,732,543	224,085,610	348,776,178	350,098,760
Securitised debt	-	-	-	-	-	-	-	-
Mutual fund units	-	-	-	-	-	-	-	-
Warrant	-	-	-	-	-	-	-	-
Bills Rediscounting	-	-	-	-	-	-	-	-
Exchange Traded Funds	-	-	-	-	-	-	-	-
Reduced Face Value Bonds - Non Amortisation	-	-	-	-	-	-	-	-
Total	**1,385,362,164**	**1,297,294,968**	**856,068,180**	**251,213,329**	**3,061,256,784**	**3,695,642,989**	**2,470,379,937**	**3,508,998,942**

	Bank of India Arbitrage Fund				Bank of India Small Cap Fund				Bank of India C	
	31 March 2023		31 March 2022		31 March 2023		31 March 2022		31 March 2023	
	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value
Equity shares	105,013,252	99,280,015	90,201,083	105,054,691	3,592,457,886	4,039,770,951	2,039,190,899	2,671,895,373	-	-
Options	-	-	-	-	-	-	-	-	-	-
Debentures and bonds										
Debentures and bonds - Listed	-	-	-	-	-	-	-	-	-	-
Privately placed / unlisted debentures and bonds	-	-	-	-	-	-	-	-	-	-
Debenture and bonds - Below Investment Grade	-	-	-	-	-	-	-	-	-	-
Government securities @	-	-	-	-	-	-	-	-	-	-
Treasury bills **	23,064,846	23,879,595	33,807,614	34,023,904	1,401,726	1,411,403	1,468,522	1,471,985	-	-
Commercial papers	-	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-	-	-
Securitised debt	-	-	-	-	-	-	-	-	-	-
Mutual fund units	-	-	-	-	-	-	-	-	-	-
Warrant	-	-	-	-	-	-	-	-	-	-
Bills Rediscounting	-	-	-	-	-	-	-	-	-	-
Exchange Traded Funds	-	-	-	-	-	-	-	-	-	-
Reduced Face Value Bonds - Non Amortisation	-	-	-	-	-	-	-	-	-	-
Total	**128,078,098**	**123,159,610**	**124,008,697**	**139,078,595**	**3,593,859,612**	**4,041,182,354**	**2,040,659,421**	**2,673,367,357**	**-**	**-**

@ Investments of the schemes are registered in the name of the respective scheme except for Government securities and treasury bills which are registered in the name of the Fund

** Securities have been pledged for clearing facility and margin requirements.

Note: Investments declared above are net of the provision amount

8 Deposits

	Bank of India Liquid Fund		Bank of India Ultra Short Duration Fund		Bank of India Large & Mid Cap Equity Fund		Bank of India Short Term Income Fund	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022
Fixed Deposits with banks #	-	-	-	-	-	-	-	-
Margin money with The Clearing Corporation of India Limited (CCIL)	1,000,000	3,100,000	1,100,000	2,600,000	-	-	1,000,000	1,000,000
Initial margin money for equity derivatives	-	-	-	-	-	-	-	-
Total	**1,000,000**	**3,100,000**	**1,100,000**	**2,600,000**	**-**	**-**	**1,000,000**	**1,000,000**

	Bank of India Conservative Hybrid Fund		Bank of India Tax Advantage Fund		Bank of India Manufacturing and Infrastructure Fund		Bank of India Balanced Advantage Fund		Bank of India Credit Risk Fund	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022
Fixed Deposits with banks #	-	-	-	-	-	-	-	-	-	-
Margin money with The Clearing Corporation of India Limited (CCIL)	1,000,000	2,800,000	-	-	-	-	200,000	200,000	2,500,000	2,500,000
Initial margin money for equity derivatives	-	-	-	-	-	-	-	-	-	-
Total	**1,000,000**	**2,800,000**	**-**	**-**	**-**	**-**	**200,000**	**200,000**	**2,500,000**	**2,500,000**

Fixed Deposits are kept as margin with Professional Clearing Member for trading in derivatives.

9 Current assets

	Bank of India Liquid Fund		Bank of India Ultra Short Duration Fund		Bank of India Large & Mid Cap Equity Fund		Bank of India Short Term Income Fund	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022
Recoverable from the AMC	-	-	-	-	-	-	-	-
Balances with banks in current account *	769,171	(9,674,597)	5,551,574	18,547,705	18,846,238	4,251,070	18,071,332	(2,760,729)
Investment in Unclaimed Liquid Fund	34,956	34,831	188,964	180,920	2,527,596	2,425,886	18,520	17,544
Subscription money receivable	8,736,393	(411,100)	5,394,975	139,439	-	(178,861)	-	(850,225)
Switch in receivable	-	(45)	-	(4,994)	-	19,994	-	-
Contracts for sale of investments	-	-	124,648,950	-	-	6,976,307	40,425,625	-
Interest accrued but not due	-	-	19,747,712	11,782,968	-	-	8,225,475	3,520,546
Interest accrued and due	-	-	-	-	-	-	-	-
Interscheme receivable	-	11,503,000	-	-	-	4,000	-	-
MTM margin receivable	-	-	-	-	-	-	-	-
Dividend receivable	-	-	-	-	873,890	28,000	-	-
Outstanding and accrued income	-	-	-	-	-	-	-	-
Collateralized Borrowings and Lending Obligations (CBLO)	728,797,355	9,631,005	100,845,827	552,828	69,668,319	5,938,154	17,736,462	37,538,358
Reverse Repo	571,627,795	103,161,969	-	43,328,026	-	-	-	111,414,926
Margin placed with Bank for Future and Options ***	-	-	-	-	2,399,993	2,399,993	-	-
Deposit with The Clearing Corporation of India Limited (CCIL)	-	-	-	-	-	-	-	-
Other assets **	14,900,058	14,869,643	2,026	1,866	22	3,097	12,132,366	12,132,366
Other receivables	-	-	-	-	-	-	-	-
Less: Provision for doubtful receivables	-	-	-	-	-	-	-	-
Total	**1,324,865,728**	**129,114,706**	**256,380,028**	**74,528,758**	**94,316,058**	**21,867,640**	**96,609,780**	**161,012,786**

	Bank of India Conservative Hybrid Fund		Bank of India Tax Advantage Fund		Bank of India Manufacturing and Infrastructure Fund		Bank of India Balanced Advantage Fund		Bank of India Credit Risk Fund	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022
Recoverable from the AMC	-	-	-	-	-	-	(6)	-	-	-
Balances with banks in current account *	2,759,507	360,517	38,998,680	43,186,701	7,048,114	1,908,343	5,517,042	2,392,914	263,732	3,571,656
Investment in Unclaimed Liquid Fund	152,601	137,792	6,467,298	6,528,419	790,349	889,635	34,934	43,538	-	-
Subscription money receivable	1,050,214	(1)	-	(3,923,736)	1,128,858	(55,298)	19,509	(53,890)	-	-
Switch in receivable	-	-	-	18,569	-	(4)	-	4	-	-
Contracts for sale of investments	40,455,825	-	186,969,500	26,273,771	-	-	19,681,000	-	-	-
Interest accrued but not due	4,141,035	3,966,820	-	-	-	-	-	-	443,345,455	(93,778,254)
Interest accrued and due	-	-	-	-	-	-	-	-	100,136,987	100,136,987
Interscheme receivable	-	-	-	-	-	16,500	-	-	-	-
MTM margin receivable	-	-	-	-	-	-	(813,397)	289,992	-	-
Dividend receivable	-	-	-	84,824	561,900	307,500	-	1,922	-	-
Outstanding and accrued income	-	-	-	-	-	-	-	-	-	-
Collateralized Borrowings and Lending Obligations (CBLO)	2,499,079	21,143,425	22,556,685	196,236,977	32,897,873	8,257,432	4,498,342	102,289,575	166,625,579	1,377,587,428
Reverse Repo	-	185,691,543	-	-	-	-	-	-	-	-
Margin placed with Bank for Future and Options ***	-	-	-	-	-	-	7,786,582	16,286,582	-	-
Deposit with The Clearing Corporation of India Limited (CCIL)	-	-	-	-	-	-	-	-	-	-
Other assets **	13,034,575	13,034,575	(71,961)	(62,849)	10	(12,590)	14,037,654	14,037,609	(414,082,838)	86,017,162
Other receivables	-	-	-	-	-	-	-	-	-	-
Less: Provision for doubtful receivables	-	-	-	-	-	-	-	-	-	-
Total	**64,092,836**	**224,334,671**	**254,920,202**	**268,342,676**	**42,427,104**	**11,311,518**	**50,761,660**	**135,288,246**	**296,288,915**	**1,473,534,979**

** Other assets includes Default Fund Contribution, advance paid against expenses, receivables from matured securities and other miscellaneous recoverables

*** Balance with Professional Clearing Member for trading in derivatives.

10 Interest income and discount amortisation

	Bank of India Liquid Fund		Bank of India Ultra Short Duration Fund		Bank of India Large & Mid Cap Equity Fund		Bank of India Short Term Income Fund	
	01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022	01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022	01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022	01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022
Debentures and bonds	13,179,868	10,942,797	45,532,183	70,345,998	10,093	8,589	42,175,883	(72,387,014)
Government securities	1,123,889	3,656,444	939,917	914,111	-	-	8,804,014	2,081,235
Treasury bills	28,902,521	32,606,558	14,594,980	10,429,477	79,105	73,158	6,353,373	377,324
Bills rediscounting	-	-	-	-	-	-	-	-
Commercial papers	107,006,114	46,651,487	8,317,158	11,559,972	-	-	41,557	-
Certificate of deposits	61,023,631	10,712,383	17,953,009	23,721,317	-	-	2,322,278	1,014,280
Reverse repos / CBLO	38,634,537	27,803,014	4,305,135	7,278,095	1,409,841	261,719	4,791,090	2,980,170
Fixed deposits	-	-	-	-	-	-	-	-
Total	**249,870,560**	**132,372,683**	**91,642,382**	**124,248,970**	**1,499,039**	**343,466**	**64,488,195**	**(65,934,005)**

	Bank of India Conservative Hybrid Fund		Bank of India Tax Advantage Fund		Bank of India Manufacturing and Infrastructure Fund		Bank of India Balanced Advantage Fund		Bank of India Credit Risk Fund	
	01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022	01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022	01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022	01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022	01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022
Debentures and bonds	12,993,593	40,174,962	99,735	(6,130)	16,264	(8,536)	2,650	(13,430,686)	(407,783,461)	6,515,487
Government securities	2,730,117	1,116,345	-	-	-	-	69,279	-	-	-
Treasury bills	3,324,022	896,901	325,971	201,346	52,737	36,608	2,091,891	1,157,458	-	-
Bills rediscounting	-	-	-	-	-	-	-	-	-	-
Commercial papers	29,684	19,200	-	-	-	-	-	-	386,536	438,340
Certificate of deposits	3,077,609	1,170,280	-	-	-	-	105,421	-	116,514	1,510,338
Reverse repos / CBLO	4,726,538	3,429,862	6,761,174	3,229,421	1,666,741	486,677	2,917,480	921,116	16,696,817	14,194,484
Fixed deposits	-	11,507	-	-	-	4,486	-	128,581	-	-
Total	**26,881,563**	**46,819,057**	**7,186,880**	**3,424,637**	**1,735,742**	**519,235**	**5,186,721**	**(11,223,531)**	**(390,583,594)**	**22,658,649**

Notes to the financial statements *(Continued)*
as at 31 March 2023

(Currency: Indian Rupee)

	Bank of India Mid & Small Cap Equity & Debt Fund		Bank of India Arbitrage Fund		Bank of India Small Cap Fund		Bank of India Overnight Fund		Bank of India Flexi Cap Fund		Bank of India Bluechip Fund		Bank of India Multi Cap Fund	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022
4 Reserves and surplus														
Unit premium reserve														
Opening balance	91,598,541	186,926,978	(47,703,645)	(21,263,419)	639,256,455	99,580,903	(14,890,653)	(1,035)	442,218,174	28,767,659	40,196,229	-	-	-
On issue / redemption during the year/period	129,772,264	(151,543,781)	(7,283,387)	(20,342,163)	945,930,530	650,015,382	(34,404,020)	54,150,799	542,626,803	606,650,904	(15,898,231)	39,524,752	(107,129)	-
Transfer from / (to) Income Equalisation Account	(30,400,372)	56,215,344	6,341,990	(6,098,063)	(289,543,365)	(110,339,830)	34,391,459	(69,040,417)	(203,350,375)	(193,200,389)	(6,558,937)	671,477	218,595	-
Closing balance	**190,970,433**	**91,598,541**	**(48,645,042)**	**(47,703,645)**	**1,295,643,620**	**639,256,455**	**(14,903,214)**	**(14,890,653)**	**781,494,602**	**442,218,174**	**17,739,061**	**40,196,229**	**111,466**	**-**
Equalisation reserve														
Additions during the year/period	30,400,372	(56,215,344)	(6,341,990)	6,098,063	289,543,365	110,339,830	(34,391,459)	69,040,417	203,350,375	193,200,389	6,558,937	(671,477)	(218,595)	-
Transfer from / (to) revenue account	(30,400,372)	56,215,344	6,341,990	(6,098,063)	(289,543,365)	(110,339,830)	34,391,459	(69,040,417)	(203,350,375)	(193,200,389)	(6,558,937)	671,477	218,595	-
Closing balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unrealised appreciation reserve														
Opening balance	1,105,063,621	887,480,718	20,355,649	40,696,381	668,513,380	369,192,012	-	-	297,267,160	127,565,212	95,021,146	-	-	-
Transferred to revenue account	(1,105,063,621)	(887,480,718)	(20,355,649)	(40,696,381)	(668,513,380)	(369,192,012)	-	-	(297,267,160)	(127,565,212)	(95,021,146)	-	-	-
Additions during the year/period	734,130,735	1,105,063,621	1,842,048	20,355,649	576,601,985	668,513,380	-	-	377,720,624	297,267,160	91,130,618	95,021,146	15,232,336	-
Closing balance	**734,130,735**	**1,105,063,621**	**1,842,048**	**20,355,649**	**576,601,985**	**668,513,380**	**-**	**-**	**377,720,624**	**297,267,160**	**91,130,618**	**95,021,146**	**15,232,336**	**-**
Retained surplus / (deficit) at end of the year/period	**1,160,694,528**	**881,118,331**	**67,318,494**	**49,058,978**	**786,815,937**	**471,248,839**	**74,307,760**	**85,964,662**	**447,168,633**	**359,319,682**	**(86,854,877)**	**(60,029,036)**	**(18,635,955)**	**-**
Total	**2,085,795,696**	**2,077,780,493**	**20,515,500**	**21,710,982**	**2,659,061,542**	**1,779,018,674**	**59,404,546**	**71,074,009**	**1,606,383,859**	**1,098,805,016**	**22,014,802**	**75,188,339**	**(3,292,153)**	**-**

	Bank of India Mid & Small Cap Equity & Debt Fund		Bank of India Arbitrage Fund		Bank of India Small Cap Fund		Bank of India Overnight Fund		Bank of India Flexi Cap Fund		Bank of India Bluechip Fund		Bank of India Multi Cap Fund	
5 Borrowings	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022
From Financial Institutions	-	-	-	-	-	-	-	-	-		-	-	-	-
Initial margin money for equity derivatives														
Total	-	-	-	-	-	-	-	-	-		-	-	-	-

	Bank of India Mid & Small Cap Equity & Debt Fund		Bank of India Arbitrage Fund		Bank of India Small Cap Fund		Bank of India Overnight Fund		Bank of India Flexi Cap Fund		Bank of India Bluechip Fund		Bank of India Multi Cap Fund	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022
6 Current liabilities and provisions														
Management fees payable	6,120,116	2,852,922	104,195	140,229	4,428,987	199,966	3,379	1,964	5,388,274	2,035,669	1,943,722	1,651,160	2,189,406	
Payable to AMC - Others	-	-	-	-	-	-	-	-	-	-	-	-	-	
Contracts for purchase of investments	87,397,827	-	-	4,916,082	-	11,092,152	-	-	-	3,129,120	-	-	-	
Payable for units repurchased	2,604,070	8,076,253	3	2	5,754,699	17,703,950	11	12	2,550,269	54,811,433	357,090	1,989,166	720,467	
Switch out payable	487,159	37,839	145,402	112,556	523,620	114,492	-	(29)	95,232	918,064	26,576	11,532	30,749	
Trustee fees payable	32,118	17,706	1,092	861	35,821	13,235	3,425	3,396	28,699	10,799	9,478	6,540	15,614	
Provision for investor education and awareness	64,237	59,022	2,183	2,871	71,641	44,118	17,360	19,649	57,399	35,997	18,956	21,799	31,229	
Interscheme payable	-	-	-	-	-	-	-	11,500,000	-	-	-	-	-	
Subscription pending allotment	2,729,864	-	1,256,721	-	-	-	12,016,244	-	4,097,354	-	203,635	-	49,265,477	
Load	-	-	1	1	-	-	-	-	-	-	-	-	-	
Tax deducted at source payable	(19,215)	38,933	-	-	6,560	92,486	4,599	782	4,204	-	2,481	-	-	
Distribution income payable (including distribution tax)	(19)	(19)	-	-	-	-	255	158	-	-	-	-	-	
MTM margin payable	-	-	-	-	-	-	-	-	-	-	-	-	-	
Commission to Agents payable	4,215,339	437,072	21,183	5,563	4,378,661	385,761	44,360	2,285	6,121,292	435,648	1,684,051	194,532	1,356,857	
Provision for Doubtful Investment	-	-	-	-	-	-	-	-	-	-	-	-	-	
Unclaimed dividend	46,493	31,413	-	-	15,621	15,918	-	-	-	-	-	-	-	
Unclaimed redemption	79,059	120,580	-	-	104,765	14,138	-	-	4,313	-	193	-	-	
Interest payable on borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other liabilities	6,188,989	1,994,903	179,434	114,548	5,713,361	3,058,358	34,603	173,611	7,582,474	2,551,872	3,271,377	1,896,889	476,869	
Total	**109,946,037**	**13,666,624**	**1,710,214**	**5,292,713**	**21,033,736**	**32,734,574**	**12,124,236**	**11,701,828**	**25,929,510**	**63,928,602**	**7,517,559**	**5,771,618**	**54,086,668**	**-**

	Bank of India Conservative Hybrid Fund		Bank of India Tax Advantage Fund				Bank of India Manufacturing and Infrastructure Fund				Bank of India Balanced Advantage Fund			
	31 March 2022		31 March 2023		31 March 2022		31 March 2023		31 March 2022		31 March 2023		31 March 2022	
	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value
7 Investments														
Equity shares	84,332,311	100,577,427	5,874,711,490	6,751,812,714	4,302,880,466	5,737,177,419	753,145,984	858,233,871	541,314,086	736,622,975	611,206,125	667,424,421	372,357,421	470,074,247
Options	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debentures and bonds														
Debentures and bonds - Listed	174,183,523	173,093,783	-	-	-	-	-	-	-	-	-	-	-	-
Privately placed / unlisted debentures and bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debenture and bonds - Below Investment Grade	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government securities @	9,882,431	9,801,890	-	-	-	-	-	-	-	-	-	-	-	-
Treasury bills **@	23,985,865	24,042,414	5,139,661	5,175,143	5,384,582	5,397,277	934,484	940,935	979,015	981,323	57,701,651	58,862,350	29,402,047	29,607,950
Commercial papers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Certificate of deposits	28,814,949	28,963,980	-	-	-	-	-	-	-	-	47,087,847	47,216,500	-	-
Securitised debt	-	-	-	-	-	-	-	-	-	-	-	-	45,037,083	57,345,122
Mutual fund units	-	-	-	-	-	-	-	-	-	-	24,000,000	26,253,224	24,000,000	25,167,492
Warrant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bills Rediscounting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
InvIT	-	-	-	-	-	-	-	-	-	-	38,152,011	54,086,537	-	-
Exchange Traded Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reduced Face Value Bonds - Non Amortisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**321,199,079**	**336,479,494**	**5,879,851,151**	**6,756,987,856**	**4,308,265,048**	**5,742,574,695**	**754,080,467**	**859,174,806**	**542,293,101**	**737,604,298**	**778,147,634**	**853,843,032**	**470,796,551**	**582,194,810**

(Currency: Indian Rupee)

		)vernight Fund		Bank of India Flexi Cap Fund				Bank of India Bluechip Fund				Bank of India Multi Cap Fund			
		31 March 2022		31 March 2023		31 March 2022		31 March 2023		31 March 2022		31 March 2023		31 March 2022	
7	**Investments (continued)**	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value
	Equity shares	-	-	2,932,787,585	3,162,635,681	1,890,790,639	2,165,311,075	1,047,323,844	1,099,969,242	1,229,128,208	1,281,432,593	1,247,043,177	1,235,948,909		
	Options	-	-	-	-	-	-	-	-	-	-	-	-		
	Debentures and bonds														
	Debentures and bonds - Listed	-	-	-	-	-	-	-	-	-	-	-	-		
	Privately placed / unlisted debentures and bonds	-	-	-	-	-	-	-	-	-	-	-	-		
	Debenture and bonds - Below Investment Grade	-	-	-	-	-	-	-	-	-	-	-	-		
	Government securities @	-	-	-	-	-	-	-	-	-	-	-	-		
	Treasury bills **	-	-	934,484	940,935	979,015	981,323	3,270,694	3,293,273	9,790,149	9,813,230	-	-		
	Commercial papers	-	-	-	-	-	-	-	-	-	-	-	-		
	Certificate of deposits	-	-	-	-	-	-	-	-	-	-	98,316,500	98,336,500		
	Securitised debt	-	-	-	-	-	-	-	-	-	-	-	-		
	Mutual fund units	-	-	-	-	-	-	-	-	-	-	-	-		
	Warrant	-	-	-	-	-	-	-	-	-	-	-	-		
	Bills Rediscounting	-	-	-	-	-	-	-	-	-	-	-	-		
	Exchange Traded Funds	-	-	126,302,560	164,320,000	79,378,795	75,786,000	-	-	14,169,710	13,374,000	-	-		
	Reduced Face Value Bonds - Non Amortisation	-	-	-	-	-	-	-	-	-	-	-	-		
	Total	**-**	**-**	**3,060,024,629**	**3,327,896,616**	**1,971,148,449**	**2,242,078,398**	**1,050,594,538**	**1,103,262,514**	**1,253,088,068**	**1,304,619,823**	**1,345,359,677**	**1,334,285,409**	**-**	**-**

@ Investments of the schemes are registered in the name of the respective scheme except for Government securities and treasury bills which are registered in the name of the Fund

** Securities have been pledged for clearing facility and margin requirements.

Note: Investments declared above are net of the provision amount

		Bank of India Mid & Small Cap Equity & Debt Fund		Bank of India Arbitrage Fund		Bank of India Small Cap Fund		Bank of India Overnight Fund		Bank of India Flexi Cap Fund		Bank of India Bluechip Fund		Bank of India Multi Cap Fund	
		31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022
8	**Deposits**														
	Fixed Deposits with banks #	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	3,500,000	2,000,000	200,000	200,000	-	-	3,600,000	8,600,000	-	-	1,000,000	1,000,000	8,900,000	-
	Initial margin money for equity derivatives	-	-	-	-	-		-	-	-	-	-	-	-	-
	Total	**3,500,000**	**2,000,000**	**200,000**	**200,000**	**-**	**-**	**3,600,000**	**8,600,000**	**-**	**-**	**1,000,000**	**1,000,000**	**8,900,000**	**-**

Fixed Deposits are kept as margin with Professional Clearing Member for tr

		Bank of India Mid & Small Cap Equity & Debt Fund		Bank of India Arbitrage Fund		Bank of India Small Cap Fund		Bank of India Overnight Fund		Bank of India Flexi Cap Fund		Bank of India Bluechip Fund		Bank of India Multi Cap Fund	
		31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022	31 March 2023	31 March 2022
9	**Current assets**														
	Recoverable from the AMC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Balances with banks in current account *	15,253,091	3,249,862	689,717	(476,673)	19,480,441	12,572,010	11,306,333	12,914,870	10,442,346	25,302,942	6,669,214	2,545,739	16,546,543	-
	Investment in Unclaimed Liquid Fund	125,552	151,993	-	-	120,386	30,056	-	-	4,313	-	193	-	-	-
	Subscription money receivable	-	76,511	-	12,779	3,227,473	(2,198,410)	900,000	(569,923)	-	(1,349,810)	-	133,710	-	-
	Switch in receivable	-	7,905	-	9	-	139,815	241	145	-	80,068	-	-	-	-
	Contracts for sale of investments	132,803,412	-	-	10,885,793	-	2,380,254	-	-	-	22,146,770	-	7,041,641	255,853,000	-
	Interest accrued but not due	3,652,175	3,984,218	-	-	-	-	-	-	-	-	-	-	-	-
	Interest accrued and due	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Interscheme receivable	-	3,500	-	-	-	24,000	-	-	-	191,000	-	20,000	-	-
	MTM margin receivable	(1)	(1)	(1,178,063)	508,318	-	-	-	-	-	-	-	-	-	-
	Dividend receivable	368,000	-	-	91,050	-	-	-	-	-	34,000	-	36,000	817,030	-
	Outstanding and accrued income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Collateralized Borrowings and Lending Obligations (CBLO)	15,995,104	76,746,197	3,394,749	12,276,183	239,563,693	176,755,069	-	1,024,280,492	76,325,865	33,199,703	13,199,135	22,093,130	412,430,972	-
	Reverse Repo	-	72,213,378	-	-	-	-	505,544,963	-	-	-	-	-	-	-
	Margin placed with Bank for Future and Options ***	3,900,000	-	6,250,000	10,450,000	-	-	-	-	1,500,000	500,000	-	-	-	-
	Deposit with The Clearing Corporation of India Limited (CCIL)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other assets **	14,583,000	14,536,744	(40)	630	1,056	(227,571)	917	(69)	187	(21,996)	-	(18,000)	(97,999)	-
	Other receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Less: Provision for doubtful receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	**186,680,333**	**170,970,307**	**9,156,363**	**33,748,089**	**262,393,049**	**189,475,223**	**517,752,454**	**1,036,625,515**	**88,272,711**	**80,082,677**	**19,868,542**	**31,852,220**	**685,549,546**	**-**

** Other assets includes Default Fund Contribution, advance paid against expenses, receivables from matured securities and other miscellaneous recoverables

*** Balance with Professional Clearing Member for trading in derivatives.

		Bank of India Mid & Small Cap Equity & Debt Fund		Bank of India Arbitrage Fund		Bank of India Small Cap Fund		Bank of India Overnight Fund		Bank of India Flexi Cap Fund		Bank of India Bluechip Fund		Bank of India Multi Cap Fund	
		01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022	01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022	01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022	01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022	01 April 2022 to 31 March 2023	31 March 2022	01 April 2022 to 31 March 2023	29 June 2021 to 31 March 2022	03 March 2023 to 31 March 2023	31 March 2022
10	**Interest income and discount amortisation**														
	Debentures and bonds	15,500,290	(6,898,665)	420	50	244,543	(218,679)	35,989	18,852	34,826	10,146	18,000	(10,797)	-	-
	Government securities	1,518,105	1,505,295	-	-	-	-	-	-	-	-	-	-	-	-
	Treasury bills	6,345,937	1,990,680	1,394,744	818,979	79,105	54,912	-	-	52,737	54,854	309,738	38,338	48,999	-
	Bills rediscounting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial papers	1,859,414	1,995,244	-	-	-	-	-	-	-	-	-	-	122,755	-
	Certificate of deposits	11,489,703	3,894,438	-	-	-	-	-	-	-	-	-	-	20,283	-
	Reverse repos / CBLO	9,573,429	10,137,984	305,703	474,996	11,639,523	3,014,519	24,413,404	11,041,962	2,595,267	1,694,475	1,497,219	2,624,243	9,376,368	-
	Fixed deposits	-	-	-	151,436	-	-	-	-	-	-	-	-	-	-
	Total	**46,286,878**	**12,624,976**	**1,700,867**	**1,445,461**	**11,963,171**	**2,850,752**	**24,449,393**	**11,060,814**	**2,682,830**	**1,759,475**	**1,824,957**	**2,651,784**	**9,568,405**	**-**

Annexure I

Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended Investments made by the schemes of Bank of India Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme

Amt. rounded in lakhs

Company name	**Schemes invested in by the Company**	**Investment made by schemes of Bank of India Mutual Fund in the Company/subsidiary**	**Aggregated for the period under Regulation 25 (11) At Cost**	**Outstanding as at March 31, 2023 At Market / Fair Value**
Larsen and Toubro Limited	Bank of India Liquid Fund	Bank of India Manufacturing & Infrastructure Fund	492.29	847.20
	Bank of India OVERNIGHT FUND	Bank of India Bluechip Fund	399.72	485.21
		Bank of India Arbitrage Fund	32.01	-
		Bank of India Balanced Advantage Fund	155.51	332.29
		Bank of India Large & Mid Cap Equity Fund	969.40	878.95
		Bank of India Flexi Cap Fund	800.44	605.98
		Bank of India Tax Advantage Fund	2,201.98	1,536.58
		Bank of India Liquid Fund	2,485.50	-
		Bank of India Ultra Short Duration Fund	1,039.01	-
		Bank of India Small Cap Fund	792.76	807.55
		Bank of India Conservative Hybrid Fund	50.22	51.94
		Bank of India Multi Cap Fund	461.47	459.68
L&T Finance Limited	(Subsidiary of Larsen and Toubro Limited)	Bank of India Liquid Fund	2,471.85	-
LTIMindtree Limited	(Subsidiary of Larsen and Toubro Limited)	Bank of India Arbitrage Fund	72.95	-
(Formerly known as Larsen & Toubro Infotech Limited)		Bank of India Bluechip Fund	74.12	-
		Bank of India Tax Advantage Fund	906.94	-
		Bank of India Flexi Cap Fund	29.07	-
		Bank of India SMALL CAP FUND	374.28	-
L&T Technology Services Limited	(Subsidiary of Larsen and Toubro Limited)	Bank of India Tax Advantage Fund	45.56	-
		Bank of India Large & Mid Cap Equity Fund	257.20	232.78
		Bank of India Midcap Tax Fund - Series 1	-	50.68

The above investments comprise equity shares, debentures / bonds, commercial paper / certificate of deposits and other debt instruments. These investments have been made on account of their high credit quality and competitive yield for the investment in fixed income/ money market instruments and in case of equity shares because of attractive valuations of these companies.
The above investments include inter-scheme transfers made by the Schemes.

Notes to the financial statements *(Continued)*
for the Year ended 31 March 2023

Related Party Disclosures

	Bank of India Liquid Fund		Bank of India Ultra Short Duration Fund		Bank of India Large & Mid Cap Equity Fund		Bank of India Tax Advantage Fund		Bank of India Credit Risk Fund	
Annexure B	**01 April 2022 to 31 March 2023**	**01 April 2021 to 31 March 2022**	**01 April 2022 to 31 March 2023**	**01 April 2021 to 31 March 2022**	**01 April 2022 to 31 March 2023**	**01 April 2021 to 31 March 2022**	**01 April 2022 to 31 March 2023**	**01 April 2021 to 31 March 2022**	**01 April 2022 to 31 March 2023**	**01 April 2021 to 31 March 2022**
Transactions during the year:										
Management Fees	2,366,592	1,966,807	3,034,438	6,981,158	25,252,738	30,701,445	64,243,674	66,190,374	18,701,572	7,686,912
Trustee fee	396,116	278,281	134,109	208,753	190,538	169,489	600,828	417,421	154,028	61,731
Interscheme Buy										
Interscheme Sell										
Sale of investment to Bank of India (Sponsor)										
Outstanding balances:										
Management Fees Payable	440,072	105,087	193,690	559,659	3,241,297	1,550,166	7,107,054	2,452,672	1,998,195	904,805
Trustee Fees Payable	32,919	18,510	9,695	8,074	17,323	10,016	58,190	28,211	13,592	4,119
Recoverable from AMC	-	-	-	-	-	-	-	-	-	-
Payable to AMC	-	-	-	-	-	-	-	-	-	-
Interscheme receivable	-	11,503,000	-	-	-	4,000	-	-	-	-
Interscheme payable	-	-	-	-	-	-	-	227,000	-	-

Annexure C
Historical per unit Statistics
for the period ended 31 March 2023
(Currency: Indian Rupee)

	Bank of India Liquid Fund						Bank of India Ultra Short Duration Fund						Bank of India Large & Mid Cap Equity Fund						Bank of India Short Term Income Fund						Bank of India Conservative Hybrid Fund					
	31 March 2023		31 March 2022		31 March 2021		31 March 2023		31 March 2022		31 March 2021		31 March 2023		31 March 2022		31 March 2021		31 March 2023		31 March 2022		31 March 2021		31 March 2023		31 March 2022		31 March 2021	
A NAV																														
Eco plan - Growth Option	-		-		-		-		-		-		59.1400		57.9800		46.9900		-		-		-		28.6862		28.0315		21.8677	
Eco plan - Bonus Option	-		-		-		-		-		-		59.1400		57.9800		46.9900		-		-		-		-		-		-	
Eco plan - Dividend Option	-		-		-		-		-		-		16.5600		16.2300		13.5700		-		-		-		-		-		-	
Eco plan - Monthly Dividend Option	-		-		-		-		-		-		-		-		-		-		-		-		21.7257		21.2299		17.0437	
Eco plan - Quarterly Dividend Option	-		-		-		-		-		-		16.6800		16.3600		13.2600		-		-		-		-		-		-	
Regular Plan	-		-		-		-		-		-		-		-		-		-		-		-		-		-		-	
Regular plan - Growth Option	2,567.3176		2,428.5799		2,348.9574		2,737.1823		2,606.1160		2,521.4981		54.6600		53.8100		43.7800		22.5589		20.2821		17.0615		27.9563		27.3379		21.3428	
Regular plan - Bonus Option	-		-		-		-		-		-		54.6400		53.8000		43.7700		-		-		-		-		-		-	
Regular plan - Dividend Option	-		-		-		-		-		-		16.3100		16.0600		13.2700		-		-		-		-		-		-	
Regular plan - Daily Dividend Option	1,002.1069		1,002.1069		1,002.1069		1,007.4498		1,007.4498		1,007.4498		-		-		-		-		-		-		-		-		-	
Regular plan - Weekly Dividend Option	1,002.4925		1,001.7461		1,001.4385		1,009.1098		1,008.0643		1,008.1233		-		-		-		-		-		-		-		-		-	
Regular plan - Monthly Dividend Option	-		-		-		-		-		-		-		-		-		11.5757		10.4073		8.7547		14.3930		14.0744		11.2776	
Regular plan - Quarterly Dividend Option	-		-		-		-		-		-		19.9000		19.5900		15.9400		11.4074		10.2560		8.6274		14.9177		14.5875		11.3885	
Regular plan - Annual Dividend Option	-		-		-		-		-		-		-		-		-		-		-		-		13.5706		13.2702		10.3600	
Direct Plan	-		-		-		-		-		-		-		-		-		-		-		-		-		-		-	
Direct Plan - Growth Option	2,590.8123		2,449.1725		2,367.2004		2,803.3031		2,660.7533		2,569.7291		61.2400		59.6600		48.0800		24.2369		21.7042		18.2030		29.4013		28.6059		22.2268	
Direct Plan - Bonus Option	-		-		-		2,790.0170		2,647.7214		2,556.7646		31.6500		30.8400		24.8600		-		-		-		-		-		-	
Direct Plan - Regular Dividend Option	-		-		-		-		-		-		16.7800		16.3600		14.0500		-		-		-		-		-		-	
Direct Plan - Daily Dividend Option	1,002.6483		1,002.6483		1,002.6483		1,011.9280		1,011.9280		1,011.9280		-		-		-		-		-		-		-		-		-	
Direct Plan - Weekly Dividend Option	1,062.8044		1,062.0142		1,061.6879		1,008.6389		1,007.5154		1,007.6307		-		-		-		-		-		-		-		-		-	
Direct Plan - Monthly Dividend Option	-		-		-		-		-		-		-		-		-		11.7854		10.5559		8.8544		13.1052		12.7641		10.2235	
Direct Plan - Quarterly Dividend Option	-		-		-		-		-		-		17.0300		16.6000		13.3800		11.1746		10.0071		8.3873		14.4548		14.0777		10.9562	
Direct Plan - Annual Dividend Option	-		-		-		-		-		-		-		-		-		-		-		-		13.4049		13.0550		10.1611	
Unclaimed Dividend Above 3 Years Option	-		-		1,000.0000		-		-		-		-		-		-		-		-		-		-		-		-	
Unclaimed Dividend Upto 3 Years Option	-		-		1,203.4711		-		-		-		-		-		-		-		-		-		-		-		-	
Unclaimed Redemption Above 3 Years Option	-		-		1,000.0000		-		-		-		-		-		-		-		-		-		-		-		-	
Unclaimed Redemption Upto 3 Years Option	-		-		1,203.3466		-		-		-		-		-		-		-		-		-		-		-		-	
B Gross Income																														
i Income other than profit on sale of investment	92.82		66.52		135.29		198.03		952.38		125.58		0.51		0.36		0.36		1.81		-2.62		(3.40)		1.33		3.35		(1.06)	
ii Income from profit on inter scheme Sales / transfer of investment	-		-		-		-		-		-		-		-		-		-		-		0.19		-		-		0.08	
iii Income from profit on sale of investment to third pa	(2.28)		(3.56)		1.94		(32.14)		(307.00)		(0.00)		9.83		10.12		6.01		(0.12)		0.96		0.46		0.24		(1.85)		2.63	
C Aggregate of expenses	2.78		3.19		5.84		16.69		86.64		10.56		1.22		1.36		0.98		0.15		0.12		0.21		0.61		0.82		0.66	
D Net Income	87.76		59.77		131.38		149.20		558.74		115.02		9.12		9.12		5.38		1.54		(1.78)		(2.96)		0.96		0.68		1.00	
E Unrealised Appreciation in value of investments	0.67		0.28		0.34		3.41		4.57		1.16		5.12		13.44		9.48		0.03		0.04		0.14		0.64		1.54		1.24	
F (a) NAV	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**
Eco plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	63.5800	50.4900	63.0200	46.5900	47.9100	27.8100	-	-	-	-	-	-	28.9382	27.0626	28.0315	21.8736	21.9294	18.7742
Eco plan - Bonus Option	-	-	-	-	-	-	-	-	-	-	-	-	63.5700	50.4900	63.0100	46.5900	47.9100	27.8100	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	17.8000	14.1400	17.6400	13.4600	14.8800	8.6400	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Monthly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21.9169	20.4960	21.2299	17.0483	17.5878	15.0573
Eco plan - Quarterly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	17.9300	14.2400	17.7800	13.1400	14.4500	8.3800	-	-	-	-	-	-	-	-	-	-	10.3674	8.9389
Eco plan - Annual Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional plan - Daily Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Growth Option	2,567.3176	2,428.8360	2,428.5799	2,349.1537	2,348.9574	2,269.0385	2,737.1823	2,606.8875	2,606.1160	2,522.4616	2,521.4981	2,417.8310	58.8500	46.8200	58.5800	43.3900	44.6500	26.0800	22.5589	20.1262	20.2821	17.0738	17.8630	16.1655	28.2081	26.3893	27.3379	21.3439	21.4187	18.3832
Regular plan - Bonus Option	-	-	-	-	-	-	-	-	-	-	-	-	58.8400	46.8100	58.5700	43.3900	44.6500	26.0800	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Dividend Option	1,002.1069	1,001.8434	-	-	-	-	1,007.4498	1,005.1393	-	-	-	-	17.5600	13.9700	17.4800	13.1600	14.4800	8.4500	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Daily Dividend Option	-	-	1,002.1069	1,002.1069	1,002.1069	1,002.0274	-	-	1,007.4498	1,007.1476	1,007.4498	1,005.8188	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Weekly Dividend Option	1,002.6867	1,001.1148	1,001.9846	1,001.3124	1,002.8006	1,001.2471	1,009.1098	1,005.1443	1,008.6528	1,007.1524	1,010.4170	1,006.0314	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Monthly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11.5757	10.3271	10.4073	8.7611	9.1660	8.2950	14.5226	13.5860	14.0744	11.2782	11.5500	9.9131
Regular plan - Quarterly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	21.4300	17.0500	21.3300	15.8000	17.3000	10.1000	11.4074	10.1770	10.2560	8.6337	9.0327	8.1744	15.0521	14.0813	14.5875	11.3891	11.4290	9.8092
Regular plan - Annual Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13.6928	12.8097	13.2702	10.3605	10.6681	9.1562
Direct Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	2,590.8123	2,449.4343	2,449.1725	2,367.4035	2,367.2004	2,284.7816	2,803.3031	2,661.5728	2,660.7533	2,570.7968	2,569.7291	2,458.2464	65.7400	52.0200	64.7200	47.6900	49.0000	28.3200	24.2369	21.5425	21.7042	18.2176	18.9587	17.1585	29.6349	27.6515	28.6059	22.2377	22.2723	19.0237
Direct Plan - Bonus Option	-	-	-	-	-	-	2,790.0170	2,648.5500	2,647.7214	2,557.8327	2,556.7646	2,445.7830	33.9800	26.8900	33.4500	24.6500	25.3400	14.6400	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Regular Dividend Option	1,002.6483	1,002.3875	-	-	-	-	1,011.9280	1,009.6353	-	-	-	-	18.0200	14.2600	17.7400	13.9400	15.3600	8.8800	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Daily Dividend Option	-	-	1,002.6484	1,002.6482	1,002.6484	1,002.5711	-	-	1,011.9281	1,011.6333	1,011.9280	1,010.3220	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly Dividend Option	1,063.0110	1,061.3427	1,062.2748	1,061.5519	1,063.1504	1,061.4874	1,008.6705	1,004.6210	1,008.2138	1,006.6089	1,009.9464	1,005.5274	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11.7854	10.4771	10.5559	8.8615	9.2230	8.3473	13.2119	12.3336	12.7641	10.2278	10.4762	8.9536
Direct Plan - Quarterly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	18.2900	14.4800	18.0100	13.2700	14.6800	8.4900	11.1746	9.9328	10.0071	8.3944	8.7023	7.8760	14.5724	13.6028	14.0777	10.9609	10.9812	9.3852
Direct Plan - Annual Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13.5139	12.6147	13.0550	10.1654	10.6061	9.0644
Unclaimed Dividend Above 3 Years Option	-	-	1,000.0000	1,000.0000	1,000.0000	1,000.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Dividend Upto 3 Years Option	-	-	1,226.9964	1,203.5611	1,203.4711	1,166.2509	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	1,000.0000	1,000.0000	1,000.0000	1,000.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	1,226.8682	1,203.4366	1,203.3466	1,166.1331	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Repurchase Price	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**
Eco plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	63.5800	50.4900	63.0200	46.5900	47.9100	27.8100	-	-	-	-	-	-	28.9382	27.0626	28.0315	21.8736	21.9294	18.7742
Eco plan - Bonus Option	-	-	-	-	-	-	-	-	-	-	-	-	63.5700	50.4900	63.0100	46.5900	47.9100	27.8100	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	17.8000	14.1400	17.6400	13.4600	14.8800	8.6400	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Monthly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21.9169	20.4960	21.2299	17.0483	17.5878	15.0573
Eco plan - Quarterly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	17.9300	14.2400	17.7800	13.1400	14.4500	8.3800	-	-	-	-	-	-	-	-	-	-	10.3674	8.9389
Eco plan - Annual Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional plan - Daily Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Growth Option	2,567.3176	2,428.8360	2,428.5799	2,349.1537	2,348.9574	2,269.0385	2,737.1823	2,606.8875	2,606.1160	2,522.4616	2,521.4981	2,417.8310	58.8500	46.8200	58.5800	43.3900	44.6500	26.0800	22.5589	20.1262	20.2821	17.0738	17.8630	16.1655	28.2081	26.3893	27.3379	21.3439	21.4187	18.3832
Regular plan - Bonus Option	-	-	-	-	-	-	-	-	-	-	-	-	58.8400	46.8100	58.5700	43.3900	44.6500	26.0800	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Dividend Option	1,002.1069	1,001.8434	-	-	-	-	1,007.4498	1,005.1393	-	-	-	-	17.5600	13.9700	17.4800	13.1600	14.4800	8.4500	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Daily Dividend Option	-	-	1,002.1069	1,002.1069	1,002.1069	1,002.0274	-	-	1,007.4498	1,007.1476	1,007.4498	1,005.8188	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Weekly Dividend Option	1,002.6867	1,001.1148	1,001.9846	1,001.3124	1,002.8006	1,001.2471	1,009.1098	1,005.1443	1,008.6528	1,007.1524	1,010.4170	1,006.0314	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Monthly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11.5757	10.3271	10.4073	8.7611	9.1660	8.2950	14.5226	13.5860	14.0744	11.2782	11.5500	9.9131
Regular plan - Quarterly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	21.4300	17.0500	21.3300	15.8000	17.3000	10.1000	11.4074	10.1770	10.2560	8.6337	9.0327	8.1744	15.0521	14.0813	14.5875	11.3891	11.4290	9.8092
Regular plan - Annual Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13.6928	12.8097	13.2702	10.3605	10.6681	9.1562
Direct Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	2,590.8123	2,449.4343	2,449.1725	2,367.4035	2,367.2004	2,284.7816	2,803.3031	2,661.5728	2,660.7533	2,570.7968	2,569.7291	2,458.2464	65.7400	52.0200	64.7200	47.6900	49.0000	28.3200	24.2369	21.5425	21.7042	18.2176	18.9587	17.1585	29.6349	27.6515	28.6059	22.2377	22.2723	19.0237
Direct Plan - Bonus Option	-	-	-	-	-	-	2,790.0170	2,648.5500	2,647.7214	2,557.8327	2,556.7646	2,445.7830	33.9800	26.8900	33.4500	24.6500	25.3400	14.6400	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Regular Dividend Option	1,002.6483	1,002.3875	-	-	-	-	1,011.9280	1,009.6353	-	-	-	-	18.0200	14.2600	17.7400	13.9400	15.3600	8.8800	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Daily Dividend Option	-	-	1,002.6484	1,002.6482	1,002.6484	1,002.5711	-	-	1,011.9281	1,011.6333	1,011.9280	1,010.3220	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly Dividend Option	1,063.0110	1,061.3427	1,062.2748	1,061.5519	1,063.1504	1,061.4874	1,008.6705	1,004.6210	1,008.2138	1,006.6089	1,009.9464	1,005.5274	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11.7854	10.4771	10.5559	8.8615	9.2230	8.3473	13.2119	12.3336	12.7641	10.2278	10.4762	8.9536
Direct Plan - Quarterly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	18.2900	14.4800	18.0100	13.2700	14.6800	8.4900	11.1746	9.9328	10.0071	8.3944	8.7023	7.8760	14.5724	13.6028	14.0777	10.9609	10.9812	9.3852
Direct Plan - Annual Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13.5139	12.6147	13.0550	10.1654	10.6061	9.0644
Unclaimed Dividend Above 3 Years Option	-	-	1,000.0000	1,000.0000	1,000.0000	1,000.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Dividend Upto 3 Years Option	-	-	1,226.9964	1,203.5611	1,203.4711	1,166.2509	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	1,000.0000	1,000.0000	1,000.0000	1,000.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	1,226.8682	1,203.4366	1,203.3466	1,166.1331	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Bank of India Liquid Fund

		31 March 2023 Highest	31 March 2023 Lowest	31 March 2022 Highest	31 March 2022 Lowest	31 March 2021 Highest	31 March 2021 Lowest
(c)	**Resale Price**						
	Eco plan - Growth Option	-	-	-	-	-	-
	Eco plan - Bonus Option	-	-	-	-	-	-
	Eco plan - Dividend Option	-	-	-	-	-	-
	Eco plan - Monthly Dividend Option	-	-	-	-	-	-
	Eco plan - Quarterly Dividend Option	-	-	-	-	-	-
	Eco plan - Annual Dividend Option	-	-	-	-	-	-
	Institutional plan - Growth Option	-	-	-	-	-	-
	Institutional plan - Daily Dividend Option	-	-	-	-	-	-
	Regular Plan	-	-	-	-	-	-
	Regular plan - Growth Option	2,567.3176	2,428.8360	2,428.5799	2,349.1537	2,348.9574	2,269.0385
	Regular plan - Bonus Option	-	-	-	-	-	-
	Regular plan - Dividend Option	1,002.1069	1,001.8434	-	-	-	-
	Regular plan - Daily Dividend Option	-	-	1,002.1069	1,002.1069	1,002.1069	1,002.0274
	Regular plan - Weekly Dividend Option	1,002.6867	1,001.1148	1,001.9846	1,001.3124	1,002.8006	1,001.2471
	Regular plan - Monthly Dividend Option	-	-	-	-	-	-
	Regular plan - Quarterly Dividend Option	-	-	-	-	-	-
	Regular plan - Annual Dividend Option	-	-	-	-	-	-
	Direct Plan	-	-	-	-	-	-
	Direct Plan - Growth Option	2,590.8123	2,449.4343	2,449.1725	2,367.4035	2,367.2004	2,284.7816
	Direct Plan - Bonus Option	-	-	-	-	-	-
	Direct Plan - Regular Dividend Option	1,002.6483	1,002.3875	-	-	-	-
	Direct Plan - Daily Dividend Option	-	-	1,002.6484	1,002.6482	1,002.6484	1,002.5711
	Direct Plan - Weekly Dividend Option	1,063.0110	1,061.3427	1,062.2748	1,061.5519	1,063.1504	1,061.4874
	Direct Plan - Monthly Dividend Option	-	-	-	-	-	-
	Direct Plan - Quarterly Dividend Option	-	-	-	-	-	-
	Direct Plan - Annual Dividend Option	-	-	-	-	-	-
	Unclaimed Dividend Above 3 Years Option	-	-	1,000.0000	1,000.0000	1,000.0000	1,000.0000
	Unclaimed Dividend Upto 3 Years Option	-	-	1,226.9964	1,203.5611	1,203.4711	1,166.2509
	Unclaimed Redemption Above 3 Years Option	-	-	1,000.0000	1,000.0000	1,000.0000	1,000.0000
	Unclaimed Redemption Upto 3 Years Option	-	-	1,226.8682	1,203.4366	1,203.3466	1,166.1331
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**						
	Regular	0.22%		0.22%		0.21%	
	Unclaimed	0.00%		0.52%		0.53%	
	ECO	-		-		-	
	Direct	0.15%		0.15%		0.13%	
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)**	5.78%		3.59%		3.76%	
I	If the units are traded, the highest and the lowest NAV per unit during the year at plan/option level						
	Eco plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Bonus Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Monthly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Quarterly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Annual Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Institutional plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil
	Institutional plan - Daily Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular Plan	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Bonus Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Daily Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Weekly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Monthly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Quarterly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Annual Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Bonus Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Regular Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Daily Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Weekly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Monthly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Quarterly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Annual Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Dividend Above 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Dividend Upto 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Redemption Above 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Redemption Upto 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil
J	Face value per unit	1,000		1,000		1,000	
K	Total unit capital (in Rupees)	2,691,956,407		1,989,960,345		1,504,426,274	
L	Average Net assets (in Rupees)	4,236,148,773		3,493,660,208		3,709,998,009	
M	No. of days	365		365		365	
N	Weighted average Price Earning Ratio of equity / equity related instruments held as at end of year/period						

Bank of India Ultra Short Duration Fund

		31 March 2023 Highest	31 March 2023 Lowest	31 March 2022 Highest	31 March 2022 Lowest	31 March 2021 Highest	31 March 2021 Lowest
(c)	**Resale Price**						
	Eco plan - Growth Option	-	-	-	-	-	-
	Eco plan - Bonus Option	-	-	-	-	-	-
	Eco plan - Dividend Option	-	-	-	-	-	-
	Eco plan - Monthly Dividend Option	-	-	-	-	-	-
	Eco plan - Quarterly Dividend Option	-	-	-	-	-	-
	Eco plan - Annual Dividend Option	-	-	-	-	-	-
	Institutional plan - Growth Option	-	-	-	-	-	-
	Institutional plan - Daily Dividend Option	-	-	-	-	-	-
	Regular Plan	-	-	-	-	-	-
	Regular plan - Growth Option	2,737.1823	2,606.8875	2,606.1160	2,522.4616	2,521.4981	2,417.8310
	Regular plan - Bonus Option	-	-	-	-	-	-
	Regular plan - Dividend Option	1,007.4498	1,005.1393	-	-	-	-
	Regular plan - Daily Dividend Option	-	-	1,007.4498	1,007.1476	1,007.4498	1,005.8188
	Regular plan - Weekly Dividend Option	1,009.1098	1,005.1443	1,008.6528	1,007.1524	1,010.4170	1,006.0314
	Regular plan - Monthly Dividend Option	-	-	-	-	-	-
	Regular plan - Quarterly Dividend Option	-	-	-	-	-	-
	Regular plan - Annual Dividend Option	-	-	-	-	-	-
	Direct Plan	-	-	-	-	-	-
	Direct Plan - Growth Option	2,803.3031	2,661.5728	2,660.7533	2,570.7968	2,569.7291	2,458.2464
	Direct Plan - Bonus Option	2,790.0170	2,648.5500	2,647.7214	2,557.8327	2,556.7646	2,445.7830
	Direct Plan - Regular Dividend Option	1,011.9280	1,009.6353	-	-	-	-
	Direct Plan - Daily Dividend Option	-	-	1,011.9281	1,011.6333	1,011.9280	1,010.3220
	Direct Plan - Weekly Dividend Option	1,008.6705	1,004.6210	1,008.2138	1,006.6089	1,009.9464	1,005.5274
	Direct Plan - Monthly Dividend Option	-	-	-	-	-	-
	Direct Plan - Quarterly Dividend Option	-	-	-	-	-	-
	Direct Plan - Annual Dividend Option	-	-	-	-	-	-
	Unclaimed Dividend Above 3 Years Option	-	-	-	-	-	-
	Unclaimed Dividend Upto 3 Years Option	-	-	-	-	-	-
	Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
	Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**						
	Regular	0.66%		0.59%		0.58%	
	Unclaimed	-		-		-	
	ECO	-		-		-	
	Direct	0.37%		0.40%		0.34%	
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)**	5.26%		3.85%		4.82%	
I	If the units are traded, the highest and the lowest NAV per unit during the year at plan/option level						
	Eco plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Bonus Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Monthly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Quarterly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Annual Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Institutional plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil
	Institutional plan - Daily Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular Plan	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Bonus Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Daily Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Weekly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Monthly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Quarterly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Annual Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Bonus Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Regular Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Daily Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Weekly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Monthly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Quarterly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Annual Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Dividend Above 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Dividend Upto 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Redemption Above 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Redemption Upto 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil
J	Face value per unit	1,000		1,000		1,000	
K	Total unit capital (in Rupees)	462,775,807		130,460,892		658,873,629	
L	Average Net assets (in Rupees)	1,476,001,664		2,421,690,116		3,093,452,120	
M	No. of days	365		365		365	
N	Weighted average Price Earning Ratio of equity / equity related instruments held as at end of year/period						

Bank of India Large & Mid Cap Equity Fund

		31 March 2023 Highest	31 March 2023 Lowest	31 March 2022 Highest	31 March 2022 Lowest	31 March 2021 Highest	31 March 2021 Lowest
(c)	**Resale Price**						
	Eco plan - Growth Option	63.5800	50.4900	63.0200	46.5900	47.9100	27.8100
	Eco plan - Bonus Option	63.5700	50.4900	63.0100	46.5900	47.9100	27.8100
	Eco plan - Dividend Option	17.8000	14.1400	17.6400	13.4600	14.8800	8.6400
	Eco plan - Monthly Dividend Option	-	-	-	-	-	-
	Eco plan - Quarterly Dividend Option	17.9300	14.2400	17.7800	13.1400	14.4500	8.3800
	Eco plan - Annual Dividend Option	-	-	-	-	-	-
	Institutional plan - Growth Option	-	-	-	-	-	-
	Institutional plan - Daily Dividend Option	-	-	-	-	-	-
	Regular Plan	-	-	-	-	-	-
	Regular plan - Growth Option	58.8500	46.8200	58.5800	43.3900	44.6500	26.0800
	Regular plan - Bonus Option	58.8400	46.8100	58.5700	43.3900	44.6500	26.0800
	Regular plan - Dividend Option	17.5600	13.9700	17.4800	13.1600	14.4800	8.4500
	Regular plan - Daily Dividend Option	-	-	-	-	-	-
	Regular plan - Weekly Dividend Option	-	-	-	-	-	-
	Regular plan - Monthly Dividend Option	-	-	-	-	-	-
	Regular plan - Quarterly Dividend Option	21.4300	17.0500	21.3300	15.8000	17.3000	10.1000
	Regular plan - Annual Dividend Option	-	-	-	-	-	-
	Direct Plan	-	-	-	-	-	-
	Direct Plan - Growth Option	65.7400	52.0200	64.7200	47.6900	49.0000	28.3200
	Direct Plan - Bonus Option	33.9800	26.8900	33.4500	24.6500	25.3400	14.6400
	Direct Plan - Regular Dividend Option	18.0200	14.2600	17.7400	13.9400	15.3600	8.8800
	Direct Plan - Daily Dividend Option	-	-	-	-	-	-
	Direct Plan - Weekly Dividend Option	-	-	-	-	-	-
	Direct Plan - Monthly Dividend Option	-	-	-	-	-	-
	Direct Plan - Quarterly Dividend Option	18.2900	14.4800	18.0100	13.2700	14.6800	8.4900
	Direct Plan - Annual Dividend Option	-	-	-	-	-	-
	Unclaimed Dividend Above 3 Years Option	-	-	-	-	-	-
	Unclaimed Dividend Upto 3 Years Option	-	-	-	-	-	-
	Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
	Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**						
	Regular	2.58%		2.64%		2.71%	
	Unclaimed	-		-		-	
	ECO	2.15%		2.25%		2.06%	
	Direct	1.49%		1.69%		1.58%	
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)**	20.48%		22.57%		16.40%	
I	If the units are traded, the highest and the lowest NAV per unit during the year at plan/option level						
	Eco plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Bonus Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Monthly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Quarterly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Annual Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Institutional plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil
	Institutional plan - Daily Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular Plan	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Bonus Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Daily Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Weekly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Monthly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Quarterly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Annual Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Bonus Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Regular Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Daily Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Weekly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Monthly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Quarterly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Annual Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Dividend Above 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Dividend Upto 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Redemption Above 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Redemption Upto 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil
J	Face value per unit	10		10		10	
K	Total unit capital (in Rupees)	402,490,639		369,835,318		410,632,478	
L	Average Net assets (in Rupees)	2,034,126,742		2,034,273,432		1,757,047,421	
M	No. of days	365		365		365	
N	Weighted average Price Earning Ratio of equity / equity related instruments held as at end of year/period	16.97		42.75			

Bank of India Short Term Income Fund

		31 March 2023 Highest	31 March 2023 Lowest	31 March 2022 Highest	31 March 2022 Lowest	31 March 2021 Highest	31 March 2021 Lowest
(c)	**Resale Price**						
	Eco plan - Growth Option	-	-	-	-	-	-
	Eco plan - Bonus Option	-	-	-	-	-	-
	Eco plan - Dividend Option	-	-	-	-	-	-
	Eco plan - Monthly Dividend Option	-	-	-	-	-	-
	Eco plan - Quarterly Dividend Option	-	-	-	-	-	-
	Eco plan - Annual Dividend Option	-	-	-	-	-	-
	Institutional plan - Growth Option	-	-	-	-	-	-
	Institutional plan - Daily Dividend Option	-	-	-	-	-	-
	Regular Plan	-	-	-	-	-	-
	Regular plan - Growth Option	22.5589	20.1262	20.2821	17.0738	17.8630	16.1655
	Regular plan - Bonus Option	-	-	-	-	-	-
	Regular plan - Dividend Option	-	-	-	-	-	-
	Regular plan - Daily Dividend Option	-	-	-	-	-	-
	Regular plan - Weekly Dividend Option	-	-	-	-	-	-
	Regular plan - Monthly Dividend Option	11.5757	10.3271	10.4073	8.7611	9.1660	8.2950
	Regular plan - Quarterly Dividend Option	11.4074	10.1770	10.2560	8.6337	9.0327	8.1744
	Regular plan - Annual Dividend Option	-	-	-	-	-	-
	Direct Plan	-	-	-	-	-	-
	Direct Plan - Growth Option	24.2369	21.5425	21.7042	18.2176	18.9587	17.1585
	Direct Plan - Bonus Option	-	-	-	-	-	-
	Direct Plan - Regular Dividend Option	-	-	-	-	-	-
	Direct Plan - Daily Dividend Option	-	-	-	-	-	-
	Direct Plan - Weekly Dividend Option	-	-	-	-	-	-
	Direct Plan - Monthly Dividend Option	11.7854	10.4771	10.5559	8.8615	9.2230	8.3473
	Direct Plan - Quarterly Dividend Option	11.1746	9.9328	10.0071	8.3944	8.7023	7.8760
	Direct Plan - Annual Dividend Option	-	-	-	-	-	-
	Unclaimed Dividend Above 3 Years Option	-	-	-	-	-	-
	Unclaimed Dividend Upto 3 Years Option	-	-	-	-	-	-
	Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
	Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**						
	Regular	1.08%		1.10%		1.10%	
	Unclaimed	-		-		-	
	ECO	-		-		-	
	Direct	0.69%		0.81%		0.54%	
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)**	11.16%		21.90%		-13.09%	
I	If the units are traded, the highest and the lowest NAV per unit during the year at plan/option level						
	Eco plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Bonus Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Monthly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Quarterly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Annual Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Institutional plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil
	Institutional plan - Daily Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular Plan	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Bonus Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Daily Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Weekly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Monthly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Quarterly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Annual Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Bonus Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Regular Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Daily Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Weekly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Monthly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Quarterly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Annual Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Dividend Above 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Dividend Upto 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Redemption Above 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Redemption Upto 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil
J	Face value per unit	10		10		10	
K	Total unit capital (in Rupees)	355,651,993		251,790,072		202,740,415	
L	Average Net assets (in Rupees)	539,284,244		303,043,450		323,315,990	
M	No. of days	365		365		365	
N	Weighted average Price Earning Ratio of equity / equity related instruments held as at end of year/period						

Bank of India Conservative Hybrid Fund

		31 March 2023 Highest	31 March 2023 Lowest	31 March 2022 Highest	31 March 2022 Lowest	31 March 2021 Highest	31 March 2021 Lowest
(c)	**Resale Price**						
	Eco plan - Growth Option	28.9382	27.0626	28.0315	21.8736	21.9294	18.7742
	Eco plan - Bonus Option	-	-	-	-	-	-
	Eco plan - Dividend Option	-	-	-	-	-	-
	Eco plan - Monthly Dividend Option	21.9169	20.4960	21.2299	17.0483	17.5878	15.0573
	Eco plan - Quarterly Dividend Option	-	-	-	-	10.3674	8.9389
	Eco plan - Annual Dividend Option	-	-	-	-	-	-
	Institutional plan - Growth Option	-	-	-	-	-	-
	Institutional plan - Daily Dividend Option	-	-	-	-	-	-
	Regular Plan	-	-	-	-	-	-
	Regular plan - Growth Option	28.2081	26.3893	27.3379	21.3439	21.4187	18.3832
	Regular plan - Bonus Option	-	-	-	-	-	-
	Regular plan - Dividend Option	-	-	-	-	-	-
	Regular plan - Daily Dividend Option	-	-	-	-	-	-
	Regular plan - Weekly Dividend Option	-	-	-	-	-	-
	Regular plan - Monthly Dividend Option	14.5226	13.5860	14.0744	11.2782	11.5500	9.9131
	Regular plan - Quarterly Dividend Option	15.0521	14.0813	14.5875	11.3891	11.4290	9.8092
	Regular plan - Annual Dividend Option	13.6928	12.8097	13.2702	10.3605	10.6681	9.1562
	Direct Plan	-	-	-	-	-	-
	Direct Plan - Growth Option	29.6349	27.6515	28.6059	22.2377	22.2723	19.0237
	Direct Plan - Bonus Option	-	-	-	-	-	-
	Direct Plan - Regular Dividend Option	-	-	-	-	-	-
	Direct Plan - Daily Dividend Option	-	-	-	-	-	-
	Direct Plan - Weekly Dividend Option	-	-	-	-	-	-
	Direct Plan - Monthly Dividend Option	13.2119	12.3336	12.7641	10.2278	10.4762	8.9536
	Direct Plan - Quarterly Dividend Option	14.5724	13.6028	14.0777	10.9609	10.9812	9.3852
	Direct Plan - Annual Dividend Option	13.5139	12.6147	13.0550	10.1654	10.6061	9.0644
	Unclaimed Dividend Above 3 Years Option	-	-	-	-	-	-
	Unclaimed Dividend Upto 3 Years Option	-	-	-	-	-	-
	Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
	Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**						
	Regular	2.31%		2.32%		2.32%	
	Unclaimed	-		-		-	
	ECO	2.24%		2.24%		2.00%	
	Direct	1.86%		1.88%		1.71%	
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)**	5.92%		27.94%		5.80%	
I	If the units are traded, the highest and the lowest NAV per unit during the year at plan/option level						
	Eco plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Bonus Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Monthly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Quarterly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Annual Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Institutional plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil
	Institutional plan - Daily Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular Plan	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Bonus Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Daily Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Weekly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Monthly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Quarterly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Annual Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Bonus Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Regular Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Daily Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Weekly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Monthly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Quarterly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Annual Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Dividend Above 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Dividend Upto 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Redemption Above 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Redemption Upto 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil
J	Face value per unit	10		10		10	
K	Total unit capital (in Rupees)	217,477,485		142,296,626		214,130,011	
L	Average Net assets (in Rupees)	580,474,267		506,311,268		814,968,194	
M	No. of days	365		365		365	
N	Weighted average Price Earning Ratio of equity / equity related instruments held as at end of year/period			29.56			

Annexure C

Historical per unit Statistics

for the period ended 31 March 2023

(Currency: Indian Rupee)

	Bank of India Tax Advantage Fund					
	31 March 2023		31 March 2022		31 March 2021	
A **NAV**						
Eco plan - Growth Option	104.3600		104.4000		83.9800	
Eco plan - Bonus Option	-		-		-	
Eco plan - Dividend Option	17.3200		17.3300		15.0200	
Eco plan - Monthly Dividend Option	-		-		-	
Eco plan - Quarterly Dividend Option	-		-		-	
Regular Plan	-		-		-	
Regular plan - Growth Option	97.0400		97.3700		78.5300	
Regular plan - Bonus Option	-		-		-	
Regular plan - Dividend Option	18.6900		18.7600		17.6100	
Regular plan - Daily Dividend Option	-		-		-	
Regular plan - Weekly Dividend Option	-		-		-	
Regular plan - Monthly Dividend Option	-		-		-	
Regular plan - Quarterly Dividend Option	-		-		-	
Regular plan - Annual Dividend Option	-		-		-	
Direct Plan	-		-		-	
Direct Plan - Growth Option	110.2100		109.2700		87.2700	
Direct Plan - Bonus Option	-		-		-	
Direct Plan - Regular Dividend Option	44.0200		43.6500		37.3400	
Direct Plan - Daily Dividend Option	-		-		-	
Direct Plan - Weekly Dividend Option	-		-		-	
Direct Plan - Monthly Dividend Option	-		-		-	
Direct Plan - Quarterly Dividend Option	-		-		-	
Direct Plan - Annual Dividend Option	-		-		-	
Unclaimed Dividend Above 3 Years Option	-		-		-	
Unclaimed Dividend Upto 3 Years Option	-		-		-	
Unclaimed Redemption Above 3 Years Option	-		-		-	
Unclaimed Redemption Upto 3 Years Option	-		-		-	
B **Gross Income**						
i Income other than profit on sale of investment	0.82		0.38		0.31	
ii Income from profit on inter scheme Sales / transfer of investment	-		-		-	
iii Income from profit on sale of investment to third pa	7.80		11.01		3.39	
C **Aggregate of expenses**	1.64		1.51		1.10	
D Net Income	6.98		9.88		2.60	
E Unrealised Appreciation in value of investments	12.91		19.16		17.76	
F (a) **NAV**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**
Eco plan - Growth Option	112.7000	89.1400	114.7400	83.0800	86.2600	46.3800
Eco plan - Bonus Option	-	-	-	-	-	-
Eco plan - Dividend Option	18.7100	14.8000	19.0500	14.8600	15.4200	9.8000
Eco plan - Monthly Dividend Option	-	-	-	-	-	-
Eco plan - Quarterly Dividend Option	-	-	-	-	-	-
Eco plan - Annual Dividend Option	-	-	-	-	-	-
Institutional plan - Growth Option	-	-	-	-	-	-
Institutional plan - Daily Dividend Option	-	-	-	-	-	-
Regular Plan	-	-	-	-	-	-
Regular plan - Growth Option	104.8900	83.0800	107.1400	77.6800	80.6900	43.6300
Regular plan - Bonus Option	-	-	-	-	-	-
Regular plan - Dividend Option	20.2100	16.0000	20.6400	17.1100	18.1400	10.8200
Regular plan - Daily Dividend Option	-	-	-	-	-	-
Regular plan - Weekly Dividend Option	-	-	-	-	-	-
Regular plan - Monthly Dividend Option	-	-	-	-	-	-
Regular plan - Quarterly Dividend Option	-	-	-	-	-	-
Regular plan - Annual Dividend Option	-	-	-	-	-	-
Direct Plan	-	-	-	-	-	-
Direct Plan - Growth Option	118.7100	93.4800	119.6600	86.3500	89.5800	47.9500
Direct Plan - Bonus Option	-	-	-	-	-	-
Direct Plan - Regular Dividend Option	47.4200	37.3400	47.8000	36.9500	38.3300	21.9400
Direct Plan - Daily Dividend Option	-	-	-	-	-	-
Direct Plan - Weekly Dividend Option	-	-	-	-	-	-
Direct Plan - Monthly Dividend Option	-	-	-	-	-	-
Direct Plan - Quarterly Dividend Option	-	-	-	-	-	-
Direct Plan - Annual Dividend Option	-	-	-	-	-	-
Unclaimed Dividend Above 3 Years Option	-	-	-	-	-	-
Unclaimed Dividend Upto 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-
(b) **Repurchase Price**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**
Eco plan - Growth Option	112.7000	89.1400	114.7400	83.0800	86.2600	46.3800
Eco plan - Bonus Option	-	-	-	-	-	-
Eco plan - Dividend Option	18.7100	14.8000	19.0500	14.8600	15.4200	9.8000
Eco plan - Monthly Dividend Option	-	-	-	-	-	-
Eco plan - Quarterly Dividend Option	-	-	-	-	-	-
Eco plan - Annual Dividend Option	-	-	-	-	-	-
Institutional plan - Growth Option	-	-	-	-	-	-
Institutional plan - Daily Dividend Option	-	-	-	-	-	-
Regular Plan	-	-	-	-	-	-
Regular plan - Growth Option	104.8900	83.0800	107.1400	77.6800	80.6900	43.6300
Regular plan - Bonus Option	-	-	-	-	-	-
Regular plan - Dividend Option	20.2100	16.0000	20.6400	17.1100	18.1400	10.8200
Regular plan - Daily Dividend Option	-	-	-	-	-	-
Regular plan - Weekly Dividend Option	-	-	-	-	-	-
Regular plan - Monthly Dividend Option	-	-	-	-	-	-
Regular plan - Quarterly Dividend Option	-	-	-	-	-	-
Regular plan - Annual Dividend Option	-	-	-	-	-	-
Direct Plan	-	-	-	-	-	-
Direct Plan - Growth Option	118.7100	93.4800	119.6600	86.3500	89.5800	47.9500
Direct Plan - Bonus Option	-	-	-	-	-	-
Direct Plan - Regular Dividend Option	47.4200	37.3400	47.8000	36.9500	38.3300	21.9400
Direct Plan - Daily Dividend Option	-	-	-	-	-	-
Direct Plan - Weekly Dividend Option	-	-	-	-	-	-
Direct Plan - Monthly Dividend Option	-	-	-	-	-	-
Direct Plan - Quarterly Dividend Option	-	-	-	-	-	-
Direct Plan - Annual Dividend Option	-	-	-	-	-	-
Unclaimed Dividend Above 3 Years Option	-	-	-	-	-	-
Unclaimed Dividend Upto 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-

	Bank of India Manufacturing and Infrastructure Fund					
	31 March 2023		31 March 2022		31 March 2021	
A **NAV**						
Eco plan - Growth Option	-		-		-	
Eco plan - Bonus Option	-		-		-	
Eco plan - Dividend Option	-		-		-	
Eco plan - Monthly Dividend Option	-		-		-	
Eco plan - Quarterly Dividend Option	-		-		-	
Regular Plan	-		-		-	
Regular plan - Growth Option	30.0400		28.4200		22.2800	
Regular plan - Bonus Option	-		-		-	
Regular plan - Dividend Option	19.1500		18.1200		14.5300	
Regular plan - Daily Dividend Option	-		-		-	
Regular plan - Weekly Dividend Option	-		-		-	
Regular plan - Monthly Dividend Option	-		-		-	
Regular plan - Quarterly Dividend Option	19.5100		18.4500		14.4600	
Regular plan - Annual Dividend Option	-		-		-	
Direct Plan	-		-		-	
Direct Plan - Growth Option	34.0400		31.7800		24.6000	
Direct Plan - Bonus Option	-		-		-	
Direct Plan - Regular Dividend Option	32.1300		30.0000		23.2200	
Direct Plan - Daily Dividend Option	-		-		-	
Direct Plan - Weekly Dividend Option	-		-		-	
Direct Plan - Monthly Dividend Option	-		-		-	
Direct Plan - Quarterly Dividend Option	33.4600		31.2500		24.1900	
Direct Plan - Annual Dividend Option	-		-		-	
Unclaimed Dividend Above 3 Years Option	-		-		-	
Unclaimed Dividend Upto 3 Years Option	-		-		-	
Unclaimed Redemption Above 3 Years Option	-		-		-	
Unclaimed Redemption Upto 3 Years Option	-		-		-	
B **Gross Income**						
i Income other than profit on sale of investment	0.41		0.15		0.20	
ii Income from profit on inter scheme Sales / transfer of investment	-		-		-	
iii Income from profit on sale of investment to third pa	4.92		2.81		2.07	
C **Aggregate of expenses**	0.59		0.46		0.41	
D Net Income	4.74		2.50		1.86	
E Unrealised Appreciation in value of investments	4.54		6.85		6.98	
F (a) **NAV**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**
Eco plan - Growth Option	-	-	-	-	-	-
Eco plan - Bonus Option	-	-	-	-	-	-
Eco plan - Dividend Option	-	-	-	-	-	-
Eco plan - Monthly Dividend Option	-	-	-	-	-	-
Eco plan - Quarterly Dividend Option	-	-	-	-	-	-
Eco plan - Annual Dividend Option	-	-	-	-	-	-
Institutional plan - Growth Option	-	-	-	-	-	-
Institutional plan - Daily Dividend Option	-	-	-	-	-	-
Regular Plan	-	-	-	-	-	-
Regular plan - Growth Option	31.3900	24.3500	30.9500	21.5200	22.6800	11.8700
Regular plan - Bonus Option	-	-	-	-	-	-
Regular plan - Dividend Option	20.0100	15.5200	19.7200	14.0400	14.8000	7.7400
Regular plan - Daily Dividend Option	-	-	-	-	-	-
Regular plan - Weekly Dividend Option	-	-	-	-	-	-
Regular plan - Monthly Dividend Option	-	-	-	-	-	-
Regular plan - Quarterly Dividend Option	20.3800	15.8100	20.0900	13.9700	14.7200	7.7000
Regular plan - Annual Dividend Option	-	-	-	-	-	-
Direct Plan	-	-	-	-	-	-
Direct Plan - Growth Option	35.4300	27.3000	34.5100	23.7700	25.0200	12.9400
Direct Plan - Bonus Option	-	-	-	-	-	-
Direct Plan - Regular Dividend Option	33.4400	25.7700	32.5700	22.4500	23.6200	12.2200
Direct Plan - Daily Dividend Option	-	-	-	-	-	-
Direct Plan - Weekly Dividend Option	-	-	-	-	-	-
Direct Plan - Monthly Dividend Option	-	-	-	-	-	-
Direct Plan - Quarterly Dividend Option	34.8400	26.8400	33.9300	23.3800	24.6100	12.7300
Direct Plan - Annual Dividend Option	-	-	-	-	-	-
Unclaimed Dividend Above 3 Years Option	-	-	-	-	-	-
Unclaimed Dividend Upto 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-
(b) **Repurchase Price**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**
Eco plan - Growth Option	-	-	-	-	-	-
Eco plan - Bonus Option	-	-	-	-	-	-
Eco plan - Dividend Option	-	-	-	-	-	-
Eco plan - Monthly Dividend Option	-	-	-	-	-	-
Eco plan - Quarterly Dividend Option	-	-	-	-	-	-
Eco plan - Annual Dividend Option	-	-	-	-	-	-
Institutional plan - Growth Option	-	-	-	-	-	-
Institutional plan - Daily Dividend Option	-	-	-	-	-	-
Regular Plan	-	-	-	-	-	-
Regular plan - Growth Option	31.3900	24.3500	30.9500	21.5200	22.6800	11.8700
Regular plan - Bonus Option	-	-	-	-	-	-
Regular plan - Dividend Option	20.0100	15.5200	19.7200	14.0400	14.8000	7.7400
Regular plan - Daily Dividend Option	-	-	-	-	-	-
Regular plan - Weekly Dividend Option	-	-	-	-	-	-
Regular plan - Monthly Dividend Option	-	-	-	-	-	-
Regular plan - Quarterly Dividend Option	20.3800	15.8100	20.0900	13.9700	14.7200	7.7000
Regular plan - Annual Dividend Option	-	-	-	-	-	-
Direct Plan	-	-	-	-	-	-
Direct Plan - Growth Option	35.4300	27.3000	34.5100	23.7700	25.0200	12.9400
Direct Plan - Bonus Option	-	-	-	-	-	-
Direct Plan - Regular Dividend Option	33.4400	25.7700	32.5700	22.4500	23.6200	12.2200
Direct Plan - Daily Dividend Option	-	-	-	-	-	-
Direct Plan - Weekly Dividend Option	-	-	-	-	-	-
Direct Plan - Monthly Dividend Option	-	-	-	-	-	-
Direct Plan - Quarterly Dividend Option	34.8400	26.8400	33.9300	23.3800	24.6100	12.7300
Direct Plan - Annual Dividend Option	-	-	-	-	-	-
Unclaimed Dividend Above 3 Years Option	-	-	-	-	-	-
Unclaimed Dividend Upto 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-

	Bank of India Balanced Advantage Fund					
	31 March 2023		31 March 2022		31 March 2021	
A **NAV**						
Eco plan - Growth Option	-		-		-	
Eco plan - Bonus Option	-		-		-	
Eco plan - Dividend Option	-		-		-	
Eco plan - Monthly Dividend Option	-		-		-	
Eco plan - Quarterly Dividend Option	-		-		-	
Regular Plan	-		-		-	
Regular plan - Growth Option	18.3781		18.2760		15.7444	
Regular plan - Bonus Option	-		-		-	
Regular plan - Dividend Option	12.8221		12.7520		11.3768	
Regular plan - Daily Dividend Option	-		-		-	
Regular plan - Weekly Dividend Option	-		-		-	
Regular plan - Monthly Dividend Option	-		-		-	
Regular plan - Quarterly Dividend Option	-		-		-	
Regular plan - Annual Dividend Option	-		-		-	
Direct Plan	-		-		-	
Direct Plan - Growth Option	19.3999		19.1027		16.3612	
Direct Plan - Bonus Option	-		-		-	
Direct Plan - Regular Dividend Option	11.7302		11.5633		10.8971	
Direct Plan - Daily Dividend Option	-		-		-	
Direct Plan - Weekly Dividend Option	-		-		-	
Direct Plan - Monthly Dividend Option	-		-		-	
Direct Plan - Quarterly Dividend Option	-		-		-	
Direct Plan - Annual Dividend Option	-		-		-	
Unclaimed Dividend Above 3 Years Option	-		-		-	
Unclaimed Dividend Upto 3 Years Option	-		-		-	
Unclaimed Redemption Above 3 Years Option	-		-		-	
Unclaimed Redemption Upto 3 Years Option	-		-		-	
B **Gross Income**						
i Income other than profit on sale of investment	0.39		-0.09		0.42	
ii Income from profit on inter scheme Sales / transfer of investment	-		-		-	
iii Income from profit on sale of investment to third pa	0.87		(1.22)		(1.58)	
C **Aggregate of expenses**	0.42		0.44		0.43	
D Net Income	0.84		(1.74)		(1.58)	
E Unrealised Appreciation in value of investments	1.94		3.40		2.63	
F (a) **NAV**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**
Eco plan - Growth Option	-	-	-	-	-	-
Eco plan - Bonus Option	-	-	-	-	-	-
Eco plan - Dividend Option	-	-	-	-	-	-
Eco plan - Monthly Dividend Option	-	-	-	-	-	-
Eco plan - Quarterly Dividend Option	-	-	-	-	-	-
Eco plan - Annual Dividend Option	-	-	-	-	-	-
Institutional plan - Growth Option	-	-	-	-	-	-
Institutional plan - Daily Dividend Option	-	-	-	-	-	-
Regular Plan	-	-	-	-	-	-
Regular plan - Growth Option	19.4601	16.7763	18.2760	15.5668	15.8357	12.6927
Regular plan - Bonus Option	-	-	-	-	-	-
Regular plan - Dividend Option	13.5788	11.7057	12.7520	10.8617	11.4427	9.1717
Regular plan - Daily Dividend Option	-	-	-	-	-	-
Regular plan - Weekly Dividend Option	-	-	-	-	-	-
Regular plan - Monthly Dividend Option	-	-	-	-	-	-
Regular plan - Quarterly Dividend Option	-	-	-	-	-	-
Regular plan - Annual Dividend Option	-	-	-	-	-	-
Direct Plan	-	-	-	-	-	-
Direct Plan - Growth Option	20.4726	17.5676	19.1027	16.1961	16.4501	13.1109
Direct Plan - Bonus Option	-	-	-	-	-	-
Direct Plan - Regular Dividend Option	12.3818	10.6321	11.5633	9.8437	10.9567	8.7366
Direct Plan - Daily Dividend Option	-	-	-	-	-	-
Direct Plan - Weekly Dividend Option	-	-	-	-	-	-
Direct Plan - Monthly Dividend Option	-	-	-	-	-	-
Direct Plan - Quarterly Dividend Option	-	-	-	-	-	-
Direct Plan - Annual Dividend Option	-	-	-	-	-	-
Unclaimed Dividend Above 3 Years Option	-	-	-	-	-	-
Unclaimed Dividend Upto 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-
(b) **Repurchase Price**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**
Eco plan - Growth Option	-	-	-	-	-	-
Eco plan - Bonus Option	-	-	-	-	-	-
Eco plan - Dividend Option	-	-	-	-	-	-
Eco plan - Monthly Dividend Option	-	-	-	-	-	-
Eco plan - Quarterly Dividend Option	-	-	-	-	-	-
Eco plan - Annual Dividend Option	-	-	-	-	-	-
Institutional plan - Growth Option	-	-	-	-	-	-
Institutional plan - Daily Dividend Option	-	-	-	-	-	-
Regular Plan	-	-	-	-	-	-
Regular plan - Growth Option	19.4601	16.7763	18.2760	15.5668	15.8357	12.6927
Regular plan - Bonus Option	-	-	-	-	-	-
Regular plan - Dividend Option	13.5788	11.7057	12.7520	10.8617	11.4427	9.1717
Regular plan - Daily Dividend Option	-	-	-	-	-	-
Regular plan - Weekly Dividend Option	-	-	-	-	-	-
Regular plan - Monthly Dividend Option	-	-	-	-	-	-
Regular plan - Quarterly Dividend Option	-	-	-	-	-	-
Regular plan - Annual Dividend Option	-	-	-	-	-	-
Direct Plan	-	-	-	-	-	-
Direct Plan - Growth Option	20.4726	17.5676	19.1027	16.1961	16.4501	13.1109
Direct Plan - Bonus Option	-	-	-	-	-	-
Direct Plan - Regular Dividend Option	12.3818	10.6321	11.5633	9.8437	10.9567	8.7366
Direct Plan - Daily Dividend Option	-	-	-	-	-	-
Direct Plan - Weekly Dividend Option	-	-	-	-	-	-
Direct Plan - Monthly Dividend Option	-	-	-	-	-	-
Direct Plan - Quarterly Dividend Option	-	-	-	-	-	-
Direct Plan - Annual Dividend Option	-	-	-	-	-	-
Unclaimed Dividend Above 3 Years Option	-	-	-	-	-	-
Unclaimed Dividend Upto 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-

	Bank of India Credit Risk Fund					
	31 March 2023		31 March 2022		31 March 2021	
A **NAV**						
Eco plan - Growth Option	-		-		-	
Eco plan - Bonus Option	-		-		-	
Eco plan - Dividend Option	-		-		-	
Eco plan - Monthly Dividend Option	-		-		-	
Eco plan - Quarterly Dividend Option	-		-		-	
Regular Plan	10.6703		10.2756		4.1180	
Regular plan - Growth Option	-		-		-	
Regular plan - Bonus Option	-		-		-	
Regular plan - Dividend Option	-		-		-	
Regular plan - Daily Dividend Option	-		-		-	
Regular plan - Weekly Dividend Option	-		-		-	
Regular plan - Monthly Dividend Option	-		-		-	
Regular plan - Quarterly Dividend Option	-		-		-	
Regular plan - Annual Dividend Option	-		-		-	
Direct Plan	10.8500		10.4219		4.1649	
Direct Plan - Growth Option	-		-		-	
Direct Plan - Bonus Option	-		-		-	
Direct Plan - Regular Dividend Option	-		-		-	
Direct Plan - Daily Dividend Option	-		-		-	
Direct Plan - Weekly Dividend Option	-		-		-	
Direct Plan - Monthly Dividend Option	-		-		-	
Direct Plan - Quarterly Dividend Option	-		-		-	
Direct Plan - Annual Dividend Option	-		-		-	
Unclaimed Dividend Above 3 Years Option	-		-		-	
Unclaimed Dividend Upto 3 Years Option	-		-		-	
Unclaimed Redemption Above 3 Years Option	-		-		-	
Unclaimed Redemption Upto 3 Years Option	-		-		-	
B **Gross Income**						
i Income other than profit on sale of investment	-2.63		0.14		(3.86)	
ii Income from profit on inter scheme Sales / transfer of investment	-		-		-	
iii Income from profit on sale of investment to third pa	(0.27)		(4.67)		(0.32)	
C **Aggregate of expenses**	0.16		0.07		0.06	
D Net Income	(3.06)		(4.59)		(4.25)	
E Unrealised Appreciation in value of investments	0.00		0.00		-	
F (a) **NAV**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**
Eco plan - Growth Option	-	-	-	-	-	-
Eco plan - Bonus Option	-	-	-	-	-	-
Eco plan - Dividend Option	-	-	-	-	-	-
Eco plan - Monthly Dividend Option	-	-	-	-	-	-
Eco plan - Quarterly Dividend Option	-	-	-	-	-	-
Eco plan - Annual Dividend Option	-	-	-	-	-	-
Institutional plan - Growth Option	-	-	-	-	-	-
Institutional plan - Daily Dividend Option	-	-	-	-	-	-
Regular Plan	-	-	10.2756	4.1271	7.5785	3.6476
Regular plan - Growth Option	10.6703	10.2388	-	-	-	-
Regular plan - Bonus Option	-	-	-	-	-	-
Regular plan - Dividend Option	-	-	-	-	-	-
Regular plan - Daily Dividend Option	-	-	-	-	-	-
Regular plan - Weekly Dividend Option	-	-	-	-	-	-
Regular plan - Monthly Dividend Option	-	-	-	-	-	-
Regular plan - Quarterly Dividend Option	-	-	-	-	-	-
Regular plan - Annual Dividend Option	-	-	-	-	-	-
Direct Plan	-	-	10.4219	4.1743	7.6437	3.6797
Direct Plan - Growth Option	10.8500	10.3880	-	-	-	-
Direct Plan - Bonus Option	-	-	-	-	-	-
Direct Plan - Regular Dividend Option	-	-	-	-	-	-
Direct Plan - Daily Dividend Option	-	-	-	-	-	-
Direct Plan - Weekly Dividend Option	-	-	-	-	-	-
Direct Plan - Monthly Dividend Option	-	-	-	-	-	-
Direct Plan - Quarterly Dividend Option	-	-	-	-	-	-
Direct Plan - Annual Dividend Option	-	-	-	-	-	-
Unclaimed Dividend Above 3 Years Option	-	-	-	-	-	-
Unclaimed Dividend Upto 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-
(b) **Repurchase Price**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**
Eco plan - Growth Option	-	-	-	-	-	-
Eco plan - Bonus Option	-	-	-	-	-	-
Eco plan - Dividend Option	-	-	-	-	-	-
Eco plan - Monthly Dividend Option	-	-	-	-	-	-
Eco plan - Quarterly Dividend Option	-	-	-	-	-	-
Eco plan - Annual Dividend Option	-	-	-	-	-	-
Institutional plan - Growth Option	-	-	-	-	-	-
Institutional plan - Daily Dividend Option	-	-	-	-	-	-
Regular Plan	-	-	10.2756	4.1271	7.5785	3.6476
Regular plan - Growth Option	10.6703	10.2388	-	-	-	-
Regular plan - Bonus Option	-	-	-	-	-	-
Regular plan - Dividend Option	-	-	-	-	-	-
Regular plan - Daily Dividend Option	-	-	-	-	-	-
Regular plan - Weekly Dividend Option	-	-	-	-	-	-
Regular plan - Monthly Dividend Option	-	-	-	-	-	-
Regular plan - Quarterly Dividend Option	-	-	-	-	-	-
Regular plan - Annual Dividend Option	-	-	-	-	-	-
Direct Plan	-	-	10.4219	4.1743	7.6437	3.6797
Direct Plan - Growth Option	10.8500	10.3880	-	-	-	-
Direct Plan - Bonus Option	-	-	-	-	-	-
Direct Plan - Regular Dividend Option	-	-	-	-	-	-
Direct Plan - Daily Dividend Option	-	-	-	-	-	-
Direct Plan - Weekly Dividend Option	-	-	-	-	-	-
Direct Plan - Monthly Dividend Option	-	-	-	-	-	-
Direct Plan - Quarterly Dividend Option	-	-	-	-	-	-
Direct Plan - Annual Dividend Option	-	-	-	-	-	-
Unclaimed Dividend Above 3 Years Option	-	-	-	-	-	-
Unclaimed Dividend Upto 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-

	Bank of India Mid & Small Cap Equity & Debt Fund					
	31 March 2023		31 March 2022		31 March 2021	
A **NAV**						
Eco plan - Growth Option	-		-		-	
Eco plan - Bonus Option	-		-		-	
Eco plan - Dividend Option	-		-		-	
Eco plan - Monthly Dividend Option	-		-		-	
Eco plan - Quarterly Dividend Option	-		-		-	
Regular Plan	-		-		-	
Regular plan - Growth Option	22.3600		23.2000		17.2600	
Regular plan - Bonus Option	-		-		-	
Regular plan - Dividend Option	18.9500		19.6600		15.2500	
Regular plan - Daily Dividend Option	-		-		-	
Regular plan - Weekly Dividend Option	-		-		-	
Regular plan - Monthly Dividend Option	-		-		-	
Regular plan - Quarterly Dividend Option	-		-		-	
Regular plan - Annual Dividend Option	-		-		-	
Direct Plan	-		-		-	
Direct Plan - Growth Option	23.7300		24.3800		17.9800	
Direct Plan - Bonus Option	-		-		-	
Direct Plan - Regular Dividend Option	19.3900		19.9200		15.7300	
Direct Plan - Daily Dividend Option	-		-		-	
Direct Plan - Weekly Dividend Option	-		-		-	
Direct Plan - Monthly Dividend Option	-		-		-	
Direct Plan - Quarterly Dividend Option	-		-		-	
Direct Plan - Annual Dividend Option	-		-		-	
Unclaimed Dividend Above 3 Years Option	-		-		-	
Unclaimed Dividend Upto 3 Years Option	-		-		-	
Unclaimed Redemption Above 3 Years Option	-		-		-	
Unclaimed Redemption Upto 3 Years Option	-		-		-	
B **Gross Income**						
i Income other than profit on sale of investment	0.35		0.18		(0.02)	
ii Income from profit on inter scheme Sales / transfer of investment	-		-		-	
iii Income from profit on sale of investment to third pa	1.86		4.72		3.34	
C **Aggregate of expenses**	0.53		0.63		0.45	
D Net Income	1.68		4.28		2.87	
E Unrealised Appreciation in value of investments	4.34		7.83		5.02	
F (a) **NAV**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**
Eco plan - Growth Option	-	-	-	-	-	-
Eco plan - Bonus Option	-	-	-	-	-	-
Eco plan - Dividend Option	-	-	-	-	-	-
Eco plan - Monthly Dividend Option	-	-	-	-	-	-
Eco plan - Quarterly Dividend Option	-	-	-	-	-	-
Eco plan - Annual Dividend Option	-	-	-	-	-	-
Institutional plan - Growth Option	-	-	-	-	-	-
Institutional plan - Daily Dividend Option	-	-	-	-	-	-
Regular Plan	-	-	-	-	-	-
Regular plan - Growth Option	23.8500	19.6100	25.0800	17.2100	17.2600	10.1100
Regular plan - Bonus Option	-	-	-	-	-	-
Regular plan - Dividend Option	20.2200	16.6200	21.2600	15.2100	15.2500	8.9300
Regular plan - Daily Dividend Option	-	-	-	-	-	-
Regular plan - Weekly Dividend Option	-	-	-	-	-	-
Regular plan - Monthly Dividend Option	-	-	-	-	-	-
Regular plan - Quarterly Dividend Option	-	-	-	-	-	-
Regular plan - Annual Dividend Option	-	-	-	-	-	-
Direct Plan	-	-	-	-	-	-
Direct Plan - Growth Option	25.1900	20.6500	26.3000	17.9300	17.9800	10.4400
Direct Plan - Bonus Option	-	-	-	-	-	-
Direct Plan - Regular Dividend Option	20.5800	16.8700	21.4900	15.7000	15.7300	9.1400
Direct Plan - Daily Dividend Option	-	-	-	-	-	-
Direct Plan - Weekly Dividend Option	-	-	-	-	-	-
Direct Plan - Monthly Dividend Option	-	-	-	-	-	-
Direct Plan - Quarterly Dividend Option	-	-	-	-	-	-
Direct Plan - Annual Dividend Option	-	-	-	-	-	-
Unclaimed Dividend Above 3 Years Option	-	-	-	-	-	-
Unclaimed Dividend Upto 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-
(b) **Repurchase Price**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**
Eco plan - Growth Option	-	-	-	-	-	-
Eco plan - Bonus Option	-	-	-	-	-	-
Eco plan - Dividend Option	-	-	-	-	-	-
Eco plan - Monthly Dividend Option	-	-	-	-	-	-
Eco plan - Quarterly Dividend Option	-	-	-	-	-	-
Eco plan - Annual Dividend Option	-	-	-	-	-	-
Institutional plan - Growth Option	-	-	-	-	-	-
Institutional plan - Daily Dividend Option	-	-	-	-	-	-
Regular Plan	-	-	-	-	-	-
Regular plan - Growth Option	23.8500	19.6100	25.0800	17.2100	17.2600	10.1100
Regular plan - Bonus Option	-	-	-	-	-	-
Regular plan - Dividend Option	20.2200	16.6200	21.2600	15.2100	15.2500	8.9300
Regular plan - Daily Dividend Option	-	-	-	-	-	-
Regular plan - Weekly Dividend Option	-	-	-	-	-	-
Regular plan - Monthly Dividend Option	-	-	-	-	-	-
Regular plan - Quarterly Dividend Option	-	-	-	-	-	-
Regular plan - Annual Dividend Option	-	-	-	-	-	-
Direct Plan	-	-	-	-	-	-
Direct Plan - Growth Option	25.1900	20.6500	26.3000	17.9300	17.9800	10.4400
Direct Plan - Bonus Option	-	-	-	-	-	-
Direct Plan - Regular Dividend Option	20.5800	16.8700	21.4900	15.7000	15.7300	9.1400
Direct Plan - Daily Dividend Option	-	-	-	-	-	-
Direct Plan - Weekly Dividend Option	-	-	-	-	-	-
Direct Plan - Monthly Dividend Option	-	-	-	-	-	-
Direct Plan - Quarterly Dividend Option	-	-	-	-	-	-
Direct Plan - Annual Dividend Option	-	-	-	-	-	-
Unclaimed Dividend Above 3 Years Option	-	-	-	-	-	-
Unclaimed Dividend Upto 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-

		Bank of India Tax Advantage Fund						Bank of India Manufacturing and Infrastructure Fund						Bank of India Balanced Advantage Fund						Bank of India Credit Risk Fund						Bank of India Mid & Small Cap Equity & Debt Fund					
		31 March 2023		31 March 2022		31 March 2021		31 March 2023		31 March 2022		31 March 2021		31 March 2023		31 March 2022		31 March 2021		31 March 2023		31 March 2022		31 March 2021		31 March 2023		31 March 2022		31 March 2021	
(c)	**Resale Price**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**
	Eco plan - Growth Option	112.7000	89.1400	114.7400	83.0800	86.2600	46.3800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Eco plan - Bonus Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Eco plan - Dividend Option	18.7100	14.8000	19.0500	14.8600	15.4200	9.8000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Eco plan - Monthly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Eco plan - Quarterly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Eco plan - Annual Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional plan - Daily Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10.2756	4.1271	7.5785	3.6476	-	-	-	-	-	-
	Regular plan - Growth Option	104.8900	83.0800	107.1400	77.6800	80.6900	43.6300	31.3900	24.3500	30.9500	21.5200	22.6800	11.8700	19.4601	16.7763	18.2760	15.5668	15.8357	12.6927	10.6703	10.2388	-	-	-	-	23.8500	19.6100	25.0800	17.2100	17.2600	10.1100
	Regular plan - Bonus Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular plan - Dividend Option	20.2100	16.0000	20.6400	17.1100	18.1400	10.8200	20.0100	15.5200	19.7200	14.0400	14.8000	7.7400	13.5788	11.7057	12.7520	10.8617	11.4427	9.1717	-	-	-	-	-	-	20.2200	16.6200	21.2600	15.2100	15.2500	8.9300
	Regular plan - Daily Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular plan - Weekly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular plan - Monthly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular plan - Quarterly Dividend Option	-	-	-	-	-	-	20.3800	15.8100	20.0900	13.9700	14.7200	7.7000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular plan - Annual Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10.4219	4.1743	7.6437	3.6797	-	-	-	-	-	-
	Direct Plan - Growth Option	118.7100	93.4800	119.6600	86.3500	89.5800	47.9500	35.4300	27.3000	34.5100	23.7700	25.0200	12.9400	20.4726	17.5676	19.1027	16.1961	16.4501	13.1109	10.8500	10.3880	-	-	-	-	25.1900	20.6500	26.3000	17.9300	17.9800	10.4400
	Direct Plan - Bonus Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Regular Dividend Option	47.4200	37.3400	47.8000	36.9500	38.3300	21.9400	33.4400	25.7700	32.5700	22.4500	23.6200	12.2200	12.3818	10.6321	11.5633	9.8437	10.9567	8.7366	-	-	-	-	-	-	20.5800	16.8700	21.4900	15.7000	15.7300	9.1400
	Direct Plan - Daily Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Weekly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Monthly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Quarterly Dividend Option	-	-	-	-	-	-	34.8400	26.8400	33.9300	23.3800	24.6100	12.7300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Annual Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Dividend Above 3 Years Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Dividend Upto 3 Years Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**																														
	Regular	2.49%		2.54%		2.56%		2.55%		2.70%		2.51%		2.65%		2.35%		2.31%		1.55%		1.53%		1.51%		2.58%		2.65%		2.61%	
	Unclaimed	-		-		-		-		-		-		-		-		-		-		-		-		-		-		-	
	ECO	2.19%		2.29%		1.96%		-		-		-		-		-		-		-		-		-		-		-		-	
	Direct	1.28%		1.56%		1.44%		1.22%		1.45%		1.23%		1.70%		1.77%		1.69%		1.30%		1.25%		1.23%		1.55%		1.79%		1.76%	
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)**	10.99%		21.98%		7.98%		19.31%		23.89%		12.55%		7.66%		17.80%		-6.10%		5.31%		140.83%		-97.27%		10.16%		31.04%		18.98%	
I	If the units are traded, the highest and the lowest NAV per unit during the year at plan/option level																														
	Eco plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Bonus Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Monthly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Quarterly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Annual Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Institutional plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Institutional plan - Daily Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular Plan	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Bonus Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Daily Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Weekly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Monthly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Quarterly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Annual Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Bonus Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Regular Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Daily Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Weekly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Monthly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Quarterly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Annual Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Dividend Above 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Dividend Upto 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Redemption Above 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Redemption Upto 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
J	Face value per unit	10		10		10		10		10		10		10		10		10		10		10		10		10		10		10	
K	Total unit capital (in Rupees)	815,062,692		772,632,578		730,858,528		294,463,141		310,087,024		259,824,341		497,765,587		340,263,132		402,284,518		1,482,606,865		1,611,595,369		1,669,434,684		1,690,081,589		1,412,002,978		1,590,522,132	
L	Average Net assets (in Rupees)	6,396,397,807		5,068,318,208		3,198,147,731		814,851,557		615,251,913		381,119,232		824,918,863		648,241,924		879,142,159		1,652,621,460		741,932,103		742,153,320		3,687,722,053		3,434,601,352		3,096,854,228	
M	No. of days	365		365		365		365		365		365		365		365		365		365		365		365		365		365		365	
N	Weighted average Price Earning Ratio of equity / equity related instruments held as at end of year/period	16.17		41.97				16.42		30.3						29.7												47.41			

Annexure C

Historical per unit Statistics

for the period ended 31 March 2023

(Currency: Indian Rupee)

		Bank of India Arbitrage Fund			Bank of India Small Cap Fund			Bank of India Overnight Fund			Bank of India Flexi Cap Fund			Bank of India Bluechip Fund		Bank of India Multi Cap Fund
		31 March 2023	31 March 2022	31 March 2021	31 March 2023	31 March 2022	31 March 2021	31 March 2023	31 March 2022	31 March 2021	31 March 2023	31 March 2022	31 March 2021	31 March 2023	31 March 2022	31 March 2023
A	**NAV**															
	Eco plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Eco plan - Bonus Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Eco plan - Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Eco plan - Monthly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Eco plan - Quarterly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular plan - Growth Option	*11.9370*	*11.4884*	*11.2263*	*25.6000*	*26.3500*	*18.4000*	*1.133.1889*	*1,074.1707*	*1,039.71*	*18.9200*	*19.4400*	*14.8400*	*10.1800*	*10.5900*	*9.9800*
	Regular plan - Bonus Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular plan - Dividend Option	-	-	-	*18.6600*	*19.2200*	*15.1900*	-	-	-	*17.1900*	*17.6600*	*14.3300*	*10.1800*	*10.5900*	*9.9800*
	Regular plan - Daily Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular plan - Weekly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular plan - Monthly Dividend Option	*10.8174*	*10.4109*	*10.1733*	-	-	-	*1,000.7709*	*1,000.2852*	-	-	-	-	-	-	-
	Regular plan - Quarterly Dividend Option	*11.4185*	*10.9890*	*10.7372*	-	-	-	-	-	-	-	-	-	-	-	-
	Regular plan - Annual Dividend Option	*11.0275*	*10.6098*	*10.3656*	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Growth Option	*12.2787*	*11.7709*	*11.4477*	*27.6000*	*27.9300*	*19.1900*	*1,135.7995*	*1,076.1302*	*1,040.86*	*19.8300*	*20.0200*	15.0500	*10.4200*	*10.7100*	*9.9900*
	Direct Plan - Bonus Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Regular Dividend Option	-	-	-	*20.6700*	*20.9200*	*15.6700*	-	-	-	*16.9500*	*17.1300*	13.9200	*10.4100*	*10.7100*	*9.9900*
	Direct Plan - Daily Dividend Option	-	-	-	-	-	-	-	-	*1,000.00*	-	-	-	-	-	-
	Direct Plan - Weekly Dividend Option	-	-	-	-	-	-	*1,000.7721*	*1,000.2898*	*1,000.09*	-	-	-	-	-	-
	Direct Plan - Monthly Dividend Option	*11.0770*	*10.6233*	*10.3333*	-	-	-	*1,000.7721*	*1,000.2910*	*1,002.45*	-	-	-	-	-	-
	Direct Plan - Quarterly Dividend Option	*11.6728*	*11.1905*	*10.8835*	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Annual Dividend Option	*11.1105*	*10.6543*	*10.3635*	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Dividend Above 3 Years Option	-	-	-	-	-	-	*1,000.0000*	*1,000.0000*	-	-	-	-	-	-	-
	Unclaimed Dividend Upto 3 Years Option	-	-	-	-	-	-	*1,067.9617*	*1,011.7081*	-	-	-	-	-	-	-
	Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-	*1,000.0000*	*1,000.0000*	-	-	-	-	-	-	-
	Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-	*1,067.8778*	*1,011.6284*	-	-	-	-	-	-	-
B	**Gross Income**															
i	Income other than profit on sale of investment	*0.24*	*10.02*	*0.17*	*0.17*	*0.09*	*0.09*	*54.35*	*6.27*	*132.0943*	*0.24*	*0.05*	*0.08*	*0.15*	*0.05*	*0.05*
ii	Income from profit on inter scheme Sales / transfer of investment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii	Income from profit on sale of investment to third pa	*2.36*	*86.74*	*(2.45)*	*0.95*	*2.26*	*2.31*	-	-	*1.1037*	*(0.01)*	*0.72*	*1.73*	*(0.23)*	*(0.00)*	*0.00*
C	**Aggregate of expenses**	*0.10*	*4.40*	*0.03*	*0.41*	*0.28*	*0.26*	*1.53*	*0.22*	*3.7187*	*0.42*	*0.19*	*0.20*	*0.28*	*0.18*	*0.02*
D	Net Income	2.50	92.35	(2.32)	0.70	2.07	2.14	52.82	6.05	129.48	(0.19)	0.58	*1.60*	(0.36)	(0.13)	0.03
E	Unrealised Appreciation in value of investments	*0.17*	*69.42*	*1.41*	*3.55*	*4.57*	*5.77*	-	-	-	*2.12*	*1.62*	*2.67*	*0.83*	*0.76*	*0.08*

F (a) **NAV**

	Arbitrage 31 March 2023		Arbitrage 31 March 2022		Arbitrage 31 March 2021		Small Cap 31 March 2023		Small Cap 31 March 2022		Small Cap 31 March 2021		Overnight 31 March 2023		Overnight 31 March 2022		Overnight 31 March 2021	
	Highest	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**
Eco plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Bonus Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Monthly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Quarterly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Annual Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional plan - Daily Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Growth Option	*11.9370*	*11.4870*	*11.4955*	*11.2198*	*11.2263*	*10.9428*	*27.9000*	*21.8800*	*28.5000*	*18.1900*	*18.49*	*8.69*	*1,133.1889*	*1,074.2827*	*1,074.1707*	*1,039.8038*	*1,039.71*	*1,008.13*
Regular plan - Bonus Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Dividend Option	-	-	-	-	-	-	*20.3400*	*15.9500*	*20.7800*	*15.0200*	*16.30*	*8.69*	-	-	-	-	-	-
Regular plan - Daily Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	*1,000.00*	*1,000.00*
Regular plan - Weekly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Monthly Dividend Option	*10.8174*	*10.4096*	*10.4173*	*10.1675*	*10.1733*	*9.9938*	-	-	-	-	-	-	*1,005.3144*	*1,000.0000*	*1,002.5589*	*1,000.0000*	-	-
Regular plan - Quarterly Dividend Option	*11.4185*	*10.9876*	*10.9957*	*10.7310*	*10.7372*	*10.4642*	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Annual Dividend Option	*11.0275*	*10.6085*	*10.6163*	*10.3596*	*10.3656*	*10.0751*	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	*12.2787*	*11.7705*	*11.7777*	*11.4414*	*11.4477*	*11.0739*	*29.7800*	*23.2600*	*30.1100*	*18.9900*	*19.27*	*8.90*	*1,135.7995*	*1,076.2454*	*1,076.1302*	*1,040.9563*	*1,040.86*	*1,008.31*
Direct Plan - Bonus Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Regular Dividend Option	-	-	-	-	-	-	*22.3100*	*17.4200*	*22.5500*	*15.5100*	*17.38*	*8.90*	*1,002.6483*	*1,000.0000*	-	-	-	-
Direct Plan - Daily Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	*1,000.0882*	*1,000.0000*	*1,000.00*	*1,000.00*
Direct Plan - Weekly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	*1,001.1664*	*1,000.0000*	*1,000.6979*	*1,000.0000*	*1,000.61*	*1,000.00*
Direct Plan - Monthly Dividend Option	*11.0770*	*10.6229*	*10.6295*	*10.3275*	*10.3333*	*10.0816*	-	-	-	-	-	-	*1,005.3435*	*1,000.0000*	*1,004.6018*	*1,000.0000*	*1,002.89*	*1,000.00*
Direct Plan - Quarterly Dividend Option	*11.6728*	*11.1902*	*11.1969*	*10.8775*	*10.8835*	*10.5269*	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual Dividend Option	*11.1105*	*10.6540*	*10.6605*	*10.3578*	*10.3635*	*10.0161*	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Dividend Above 3 Years Option	-	-	-	-	-	-	-	-	-	-	-	-	*1,000.0000*	*1,000.0000*	*1,000.0000*	*1,000.0000*	-	-
Unclaimed Dividend Upto 3 Years Option	-	-	-	-	-	-	-	-	-	-	-	-	*1,067.9617*	*1,011.8183*	*1,011.7081*	*1,000.0000*	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-	-	-	-	-	-	-	*1,000.0000*	*1,000.0000*	*1,000.0000*	*1,000.0000*	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-	-	-	-	-	-	-	*1,067.8778*	*1,011.7386*	*1,011.6284*	*1,000.0000*	-	-

	Flexi Cap 31 March 2023		Flexi Cap 31 March 2022		Flexi Cap 31 March 2021		Bluechip 31 March 2023		Bluechip 31 March 2022		Multi Cap 31 March 2023	
	Highest	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**
Eco plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Bonus Option	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Monthly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Quarterly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Annual Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Institutional plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
Institutional plan - Daily Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Growth Option	*20.6100*	*16.4300*	*21.0000*	*14.6900*	*15.1300*	*10.0000*	*11.1100*	*9.0300*	*11.7600*	*9.7100*	*10.0300*	*9.8400*
Regular plan - Bonus Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Dividend Option	*18.7200*	*14.9200*	*19.0800*	*14.1900*	*14.6200*	*10.0000*	*11.1100*	*9.0300*	*11.7600*	*9.7100*	*10.0300*	*9.8400*
Regular plan - Daily Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Weekly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Monthly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Quarterly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Annual Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	*21.5100*	*16.9800*	*21.5800*	*14.9100*	*15.3300*	*10.0000*	*11.3300*	*9.1500*	*11.8200*	*9.8200*	*10.0300*	*9.8400*
Direct Plan - Bonus Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Regular Dividend Option	*18.3900*	*14.5200*	*18.4500*	*13.7900*	*14.1800*	*10.0000*	*11.3300*	*9.1500*	*11.8200*	*9.8200*	*10.0300*	*9.8400*
Direct Plan - Daily Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Dividend Above 3 Years Option	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Dividend Upto 3 Years Option	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-	-	-	-	-	-	-

(b) **Repurchase Price**

	Arbitrage 31 March 2023		Arbitrage 31 March 2022		Arbitrage 31 March 2021		Small Cap 31 March 2023		Small Cap 31 March 2022		Small Cap 31 March 2021		Overnight 31 March 2023		Overnight 31 March 2022		Overnight 31 March 2021	
	Highest	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**
Eco plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Bonus Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Monthly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Quarterly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Annual Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional plan - Daily Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Growth Option	*11.9370*	*11.4870*	*11.4955*	*11.2198*	*11.23*	*10.94*	*27.9000*	*21.8800*	*28.5000*	*18.1900*	*18.49*	*8.69*	*1,133.1889*	*1,074.2827*	*1,074.1707*	*1,039.8038*	*1,039.7127*	*1,008.13*
Regular plan - Bonus Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Dividend Option	-	-	-	-	-	-	*20.3400*	*15.9500*	*20.7800*	*15.0200*	*16.30*	*8.69*	-	-	-	-	-	-
Regular plan - Daily Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	*1,000.0000*	*1,000.00*
Regular plan - Weekly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Monthly Dividend Option	*10.8174*	*10.4096*	*10.4173*	*10.1675*	*10.17*	*9.99*	-	-	-	-	-	-	*1,005.3144*	*1,000.0000*	*1,002.5589*	*1,000.0000*	-	-
Regular plan - Quarterly Dividend Option	*11.4185*	*10.9876*	*10.9957*	*10.7310*	*10.74*	*10.46*	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Annual Dividend Option	*11.0275*	*10.6085*	*10.6163*	*10.3596*	*10.37*	*10.08*	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	*12.2787*	*11.7705*	*11.7777*	*11.4414*	*11.45*	*11.07*	*29.7800*	*23.2600*	*30.1100*	*18.9900*	*19.27*	*8.90*	*1,135.7995*	*1,076.2454*	*1,076.1302*	*1,040.9563*	*1,040.8623*	*1,008.31*
Direct Plan - Bonus Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Regular Dividend Option	-	-	-	-	-	-	*22.3100*	*17.4200*	*22.5500*	*15.5100*	*17.38*	*8.90*	*1,002.6483*	*1,000.0000*	-	-	-	-
Direct Plan - Daily Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	*1,000.0882*	*1,000.0000*	*1,000.0003*	*1,000.00*
Direct Plan - Weekly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	*1,001.1664*	*1,000.0000*	*1,000.6979*	*1,000.0000*	*1,000.6139*	*1,000.00*
Direct Plan - Monthly Dividend Option	*11.0770*	*10.6229*	*10.6295*	*10.3275*	*10.33*	*10.08*	-	-	-	-	-	-	*1,005.3435*	*1,000.0000*	*1,004.6018*	*1,000.0000*	*1,002.8883*	*1,000.00*
Direct Plan - Quarterly Dividend Option	*11.6728*	*11.1902*	*11.1969*	*10.8775*	*10.88*	*10.53*	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual Dividend Option	*11.1105*	*10.6540*	*10.6605*	*10.3578*	*10.36*	*10.02*	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Dividend Above 3 Years Option	-	-	-	-	-	-	-	-	-	-	-	-	*1,000.0000*	*1,000.0000*	*1,000.0000*	*1,000.0000*	-	-
Unclaimed Dividend Upto 3 Years Option	-	-	-	-	-	-	-	-	-	-	-	-	*1,067.9617*	*1,011.8183*	*1,011.7081*	*1,000.0000*	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-	-	-	-	-	-	-	*1,000.0000*	*1,000.0000*	*1,000.0000*	*1,000.0000*	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-	-	-	-	-	-	-	*1,067.8778*	*1,011.7386*	*1,011.6284*	*1,000.0000*	-	-

	Flexi Cap 31 March 2023		Flexi Cap 31 March 2022		Flexi Cap 31 March 2021		Bluechip 31 March 2023		Bluechip 31 March 2022		Multi Cap 31 March 2023	
	Highest	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**
Eco plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Bonus Option	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Monthly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Quarterly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Eco plan - Annual Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Institutional plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
Institutional plan - Daily Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Growth Option	*20.6100*	*16.4300*	*21.0000*	*14.6900*	*15.1300*	*10.0000*	*11.1100*	*9.0300*	*11.7600*	*9.7100*	*10.0300*	*9.8400*
Regular plan - Bonus Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Dividend Option	*18.7200*	*14.9200*	*19.0800*	*14.1900*	*14.6200*	*10.0000*	*11.1100*	*9.0300*	*11.7600*	*9.7100*	*10.0300*	*9.8400*
Regular plan - Daily Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Weekly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Monthly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Quarterly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular plan - Annual Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	*21.5100*	*16.9800*	*21.5800*	*14.9100*	*15.3300*	*10.0000*	*11.3300*	*9.1500*	*11.8200*	*9.8200*	*10.0300*	*9.8400*
Direct Plan - Bonus Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Regular Dividend Option	*18.3900*	*14.5200*	*18.4500*	*13.7900*	*14.1800*	*10.0000*	*11.3300*	*9.1500*	*11.8200*	*9.8200*	*10.0300*	*9.8400*
Direct Plan - Daily Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Dividend Above 3 Years Option	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Dividend Upto 3 Years Option	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-	-	-	-	-	-	-

		Bank of India Arbitrage Fund						Bank of India Small Cap Fund					
		31 March 2023		31 March 2022		31 March 2021		31 March 2023		31 March 2022		31 March 2021	
(c)	**Resale Price**	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest
	Eco plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
	Eco plan - Bonus Option	-	-	-	-	-	-	-	-	-	-	-	-
	Eco plan - Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
	Eco plan - Monthly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
	Eco plan - Quarterly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
	Eco plan - Annual Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional plan - Daily Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan	-	-	-	-	-	-	-	-	-	-	-	-
	Regular plan - Growth Option	11.9370	11.4870	11.4955	11.2198	11.23	10.94	27.9000	21.8800	28.5000	18.1900	18.49	8.69
	Regular plan - Bonus Option	-	-	-	-	-	-	-	-	-	-	-	-
	Regular plan - Dividend Option	-	-	-	-	-	-	20.3400	15.9500	20.7800	15.0200	16.30	8.69
	Regular plan - Daily Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
	Regular plan - Weekly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
	Regular plan - Monthly Dividend Option	10.8174	10.4096	10.4173	10.1675	10.17	9.99	-	-	-	-	-	-
	Regular plan - Quarterly Dividend Option	11.4185	10.9876	10.9957	10.7310	10.74	10.46	-	-	-	-	-	-
	Regular plan - Annual Dividend Option	11.0275	10.6085	10.6163	10.3596	10.37	10.08	-	-	-	-	-	-
	Direct Plan	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Growth Option	12.2787	11.7705	11.7777	11.4414	11.45	11.07	29.7800	23.2600	30.1100	18.9900	19.27	8.90
	Direct Plan - Bonus Option	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Regular Dividend Option	-	-	-	-	-	-	22.3100	17.4200	22.5500	15.5100	17.38	8.90
	Direct Plan - Daily Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Weekly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Monthly Dividend Option	11.0770	10.6229	10.6295	10.3275	10.33	10.08	-	-	-	-	-	-
	Direct Plan - Quarterly Dividend Option	11.6728	11.1902	11.1969	10.8775	10.88	10.53	-	-	-	-	-	-
	Direct Plan - Annual Dividend Option	11.1105	10.6540	10.6605	10.3578	10.36	10.02	-	-	-	-	-	-
	Unclaimed Dividend Above 3 Years Option	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Dividend Upto 3 Years Option	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-	-	-	-	-	-	-
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**												
	Regular	1.03%		1.02%		1.00%		2.65%		2.71%		2.65%	
	Unclaimed	-		-		-		-		-		-	
	ECO	-		-		-		-		-		-	
	Direct	0.63%		0.52%		0.21%		0.89%		1.17%		0.78%	
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)**	18.99%		13.06%		-21.00%		5.13%		32.56%		19.90%	
I	If the units are traded, the highest and the lowest NAV per unit during the year at plan/option level												
	Eco plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Bonus Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Monthly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Quarterly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Annual Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Institutional plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Institutional plan - Daily Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular Plan	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Bonus Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Daily Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Weekly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Monthly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Quarterly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Annual Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Bonus Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Regular Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Daily Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Weekly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Monthly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Quarterly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Annual Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Dividend Above 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Dividend Upto 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Redemption Above 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Redemption Upto 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
J	Face value per unit	10		10		10		10		10		10	
K	Total unit capital (in Rupees)	110,290,259		2,932,326		146,022,989		1,623,480,125		1,462,505,373		1,051,089,332	
L	Average Net assets (in Rupees)	150,759,843		217,350,431		314,064,749		3,620,401,000		1,899,595,128		778,639,238	
M	No. of days	365		365		365		365		365		365	
N	Weighted average Price Earning Ratio of equity / equity related instruments held as at end of year/period							33.73		54.06			

		Bank of India Overnight Fund						Bank of India Flexi Cap Fund					
		31 March 2023		31 March 2022		31 March 2021		31 March 2023		31 March 2022		31 March 2021	
(c)	**Resale Price**	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest
	Eco plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
	Eco plan - Bonus Option	-	-	-	-	-	-	-	-	-	-	-	-
	Eco plan - Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
	Eco plan - Monthly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
	Eco plan - Quarterly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
	Eco plan - Annual Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional plan - Daily Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan	-	-	-	-	-	-	-	-	-	-	-	-
	Regular plan - Growth Option	1,133.1889	1,074.2827	1,074.1707	1,039.8038	1,039.71	1,008.13	20.6100	16.4300	21.0000	14.6900	15.1300	10.0000
	Regular plan - Bonus Option	-	-	-	-	-	-	-	-	-	-	-	-
	Regular plan - Dividend Option	-	-	-	-	-	-	18.7200	14.9200	19.0800	14.1900	14.6200	10.0000
	Regular plan - Daily Dividend Option	-	-	-	-	1,000.00	1,000.00	-	-	-	-	-	-
	Regular plan - Weekly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
	Regular plan - Monthly Dividend Option	1,005.3144	1,000.0000	1,002.5589	1,000.0000	-	-	-	-	-	-	-	-
	Regular plan - Quarterly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
	Regular plan - Annual Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Growth Option	1,135.7995	1,076.2454	1,076.1302	1,040.9563	1,040.86	1,008.31	21.5100	16.9800	21.5800	14.9100	15.3300	10.0000
	Direct Plan - Bonus Option	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Regular Dividend Option	1,002.6483	1,000.0000	-	-	-	-	18.3900	14.5200	18.4500	13.7900	14.1800	10.0000
	Direct Plan - Daily Dividend Option	-	-	1,000.0882	1,000.0000	1,000.00	1,000.00	-	-	-	-	-	-
	Direct Plan - Weekly Dividend Option	1,001.1664	1,000.0000	1,000.6979	1,000.0000	1,000.61	1,000.00	-	-	-	-	-	-
	Direct Plan - Monthly Dividend Option	1,005.3435	1,000.0000	1,004.6018	1,000.0000	1,002.89	1,000.00	-	-	-	-	-	-
	Direct Plan - Quarterly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Annual Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Dividend Above 3 Years Option	1,000.0000	1,000.0000	1,000.0000	1,000.0000	-	-	-	-	-	-	-	-
	Unclaimed Dividend Upto 3 Years Option	1,067.9617	1,011.8183	1,011.7081	1,000.0000	-	-	-	-	-	-	-	-
	Unclaimed Redemption Above 3 Years Option	1,000.0000	1,000.0000	1,000.0000	1,000.0000	-	-	-	-	-	-	-	-
	Unclaimed Redemption Upto 3 Years Option	1,067.8778	1,011.7386	1,011.6284	1,000.0000	-	-	-	-	-	-	-	-
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**												
	Regular	0.15%		0.15%		0.00		2.61%		2.71%		0.03	
	Unclaimed	0.94%		0.53%		-		-		-		-	
	ECO	-		-		-		-		-		-	
	Direct	0.10%		0.09%		0.00		0.92%		0.79%		0.01	
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)**	5.31%		3.46%		0.03		1.40%		21.24%		0.223660134	
I	If the units are traded, the highest and the lowest NAV per unit during the year at plan/option level												
	Eco plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Bonus Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Monthly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Quarterly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Annual Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Institutional plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Institutional plan - Daily Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular Plan	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Bonus Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Daily Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Weekly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Monthly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Quarterly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Annual Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Bonus Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Regular Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Daily Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Weekly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Monthly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Quarterly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Annual Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Dividend Above 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Dividend Upto 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Redemption Above 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Redemption Upto 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
J	Face value per unit	1,000		1,000		1,000		10		10		10	
K	Total unit capital (in Rupees)	449,823,672		1,764,282,125		962,449,678		1,783,855,958		1,840,595,597		1,159,427,457	
L	Average Net assets (in Rupees)	460,318,311		319,584,661		654,835,078		3,030,287,948		1,392,606,192		514,819,013	
M	No. of days	365		365		365		365		365		276	
N	Weighted average Price Earning Ratio of equity / equity related instruments held as at end of year/period							15.88		34.38			

		Bank of India Bluechip Fund				Bank of India Multi Cap Fund	
		31 March 2023		31 March 2022		31 March 2023	
(c)	**Resale Price**	Highest	Lowest	Highest	Lowest	Highest	Lowest
	Eco plan - Growth Option	-	-	-	-	-	-
	Eco plan - Bonus Option	-	-	-	-	-	-
	Eco plan - Dividend Option	-	-	-	-	-	-
	Eco plan - Monthly Dividend Option	-	-	-	-	-	-
	Eco plan - Quarterly Dividend Option	-	-	-	-	-	-
	Eco plan - Annual Dividend Option	-	-	-	-	-	-
	Institutional plan - Growth Option	-	-	-	-	-	-
	Institutional plan - Daily Dividend Option	-	-	-	-	-	-
	Regular Plan	-	-	-	-	-	-
	Regular plan - Growth Option	11.1100	9.0300	11.7600	9.7100	10.0300	9.8400
	Regular plan - Bonus Option	-	-	-	-	-	-
	Regular plan - Dividend Option	11.1100	9.0300	11.7600	9.7100	10.0300	9.8400
	Regular plan - Daily Dividend Option	-	-	-	-	-	-
	Regular plan - Weekly Dividend Option	-	-	-	-	-	-
	Regular plan - Monthly Dividend Option	-	-	-	-	-	-
	Regular plan - Quarterly Dividend Option	-	-	-	-	-	-
	Regular plan - Annual Dividend Option	-	-	-	-	-	-
	Direct Plan	-	-	-	-	-	-
	Direct Plan - Growth Option	11.3300	9.1500	11.8200	9.8200	10.0300	9.8400
	Direct Plan - Bonus Option	-	-	-	-	-	-
	Direct Plan - Regular Dividend Option	11.3300	9.1500	11.8200	9.8200	10.0300	9.8400
	Direct Plan - Daily Dividend Option	-	-	-	-	-	-
	Direct Plan - Weekly Dividend Option	-	-	-	-	-	-
	Direct Plan - Monthly Dividend Option	-	-	-	-	-	-
	Direct Plan - Quarterly Dividend Option	-	-	-	-	-	-
	Direct Plan - Annual Dividend Option	-	-	-	-	-	-
	Unclaimed Dividend Above 3 Years Option	-	-	-	-	-	-
	Unclaimed Dividend Upto 3 Years Option	-	-	-	-	-	-
	Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
	Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**						
	Regular	2.58%		2.71%		2.51%	
	Unclaimed	-		-		-	
	ECO	-		-		-	
	Direct	1.35%		0.79%		1.55%	
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)**	-0.50%		6.74%		7.52%	
I	If the units are traded, the highest and the lowest NAV per unit during the year at plan/option level						
	Eco plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Bonus Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Monthly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Quarterly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Eco plan - Annual Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Institutional plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil
	Institutional plan - Daily Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular Plan	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Bonus Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Daily Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Weekly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Monthly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Quarterly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Annual Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Growth Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Bonus Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Regular Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Daily Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Weekly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Monthly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Quarterly Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Annual Dividend Option	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Dividend Above 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Dividend Upto 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Redemption Above 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil
	Unclaimed Redemption Upto 3 Years Option	Nil	Nil	Nil	Nil	Nil	Nil
J	Face value per unit	10		10		10	
K	Total unit capital (in Rupees)	1,094,598,695		1,256,512,086		-	
L	Average Net assets (in Rupees)	1,266,533,667		1,140,969,149		1,965,127,576	
M	No. of days	365		276		29	
N	Weighted average Price Earning Ratio of equity / equity related instruments held as at end of year/period	19.78		39.83			

(Currency: Indian Rupee)

1.1 Background

Bank of India Mutual Fund (the 'Fund') is sponsored by Bank of India ('BOI' or the 'Bank') and is constituted as a Trust under the Indian Trust Act, 1882 with Bank of India Trustee Services Private Limited (the 'Trustee') as a Trustee. In accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto (the 'Regulations'), the Trustee has entrusted the investment management function to Bank of India Investment Managers Private Limited (the 'AMC').

Bank of India Liquid Fund

Bank of India Liquid Fund is an open-ended liquid Scheme. The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of debt and money market instruments. The Scheme offers two plans i.e. Regular and Direct. There are three investment options under both Plans i.e. Daily Dividend, Weekly Dividend, and Growth. Under the Daily Dividend option, only reinvestment facility is available. Under the Weekly Dividend option, reinvestment and payout facilities are available.

Bank of India Ultra Short Duration Fund

Bank of India Ultra Short Duration Fund is an open-ended ultra short term debt scheme. The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of debt and money market instruments. The Scheme offers two plans i.e. Regular and Direct. There are four investment options under both Plans i.e. Daily Dividend, Weekly Dividend, Bonus and Growth. Under the Daily Dividend option, only reinvestment facility is available. Under the Weekly Dividend option, reinvestment and payout facilities are available.

Bank of India Large & Mid Cap Equity Fund

Bank of India Large & Mid Cap Equity Fund is an open-ended equity growth Scheme. The Scheme seeks to generate income and long-term capital appreciation through a diversified portfolio of predominantly Large and Mid cap equity and equity-related securities including equity derivatives, across all market capitalizations. The Scheme offers two plans i.e. Regular and Direct. There are four investment options under both Plans i.e. Regular Dividend, Quarterly Dividend and Growth. Under the Regular Dividend and Quarterly Dividend options, reinvestment and payout facilities are available. Eco Plans have been discontinued for new investments w.e.f. 1 October 2012.

Bank of India Short Term Income Fund

Bank of India Short Term Income Fund is an open-ended debt Scheme. The Scheme seeks to generate income and capital appreciation by investing in a diversified portfolio of debt and money market securities. The Scheme offers two plans i.e. Regular and Direct. There are three investment options under both Plans i.e. Monthly Dividend, Quarterly Dividend and Growth. Under the Monthly Dividend and Quarterly Dividend options, reinvestment and payout facilities are available.

Bank of India Conservative Hybrid Fund

Bank of India Conservative Hybrid Fund is an open-ended hybrid Scheme. The Scheme seeks to generate regular income through investments in fixed income securities and also to generate long-term capital appreciation by investing a portion in equity and equity related instruments. The Scheme offers two plans i.e. Regular and Direct. There are four investment options under the both Plans i.e. Monthly Dividend, Quarterly Dividend, Annual Dividend and Growth. Under the Monthly, Quarterly and Annual Dividend options, reinvestment and payout facilities are available. Eco Plan has been discontinued for new investments w.e.f. 1 October 2012.

Bank of India Tax Advantage Fund

Bank of India Tax Advantage Fund is an open-ended equity linked savings Scheme to provide tax benefits under section 80C of the Income-tax Act, 1961. Units allotted under the Scheme are subject to prescribed lock-in period. The Scheme seeks to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities across all market capitalizations. The Scheme offers two plans i.e. Regular and Direct. There are two investment options under both Plans i.e. Dividend and Growth. Under the Dividend options, reinvestment and payout facilities are available. Eco Plan has been discontinued for new investments w.e.f. 1 October 2012.

Bank of India Manufacturing and Infrastructure Fund

Bank of India Manufacturing and Infrastructure Fund is an open-ended equity Scheme. The Scheme seeks to generate long term capital appreciation through a portfolio of predominantly equity and equity related securities of companies engaged in manufacturing and infrastructure and related sectors. The Scheme offers two Plans i.e. Regular and Direct. The Scheme offers three investment options under both Plans i.e. Regular Dividend, Quarterly Dividend and Growth. Under the Regular and Quarterly Dividend options, reinvestment and payout facilities are available.

Bank of India Balanced Advantage Fund

Bank of India Balance Advantage Fund is an open-ended dynamic asset allocation Scheme. The Scheme seeks to generate long term returns with lower volatility by following a disciplined allocation between equity and debt securities. The equity allocation is determined based on the month end P/E ratio of the CNX Nifty Index. The Scheme offers two Plans i.e. Regular and Direct. Each Plan offers two options i.e. Growth and Dividend. Under the Dividend option, reinvestment and payout facilities are available.

Bank of India Credit Risk Fund

Bank of India Credit Risk Fund is an open-ended debt Scheme. The Scheme's investment objective is to generate capital appreciation over the long term by investing predominantly in corporate debt across the credit spectrum within the universe of investment grade rating. To achieve this objective, the Scheme seeks to make investments in rated, unrated instruments and structured obligations of public and private companies. The Scheme offers two Plans i.e. Regular and Direct.

Bank of India Mid & Small Cap Equity & Debt Fund

Bank of India Mid & Small Cap Equity & Debt Fund is an open-ended hybrid Scheme. The Scheme's objective is to provide capital appreciation and income distribution to investors from a portfolio constituting of mid and small cap equity and equity related securities as well as fixed income securities. The Scheme offers two Plans i.e. Regular and Direct. Each Plan offers two options i.e. Growth and Dividend. Under the Dividend option, reinvestment and payout facilities are available.

Bank of India Arbitrage Fund

Bank of India Arbitrage Fund is an open-ended equity Scheme. The Scheme's objective is to generate income through arbitrage opportunities between cash and derivative segments of the equity market and arbitrage opportunities within the derivative segment and by deployment of surplus cash in debt securities and money market instruments. The Scheme offers two Plans i.e. Regular and Direct. Each Plan offers two options i.e. Growth and Dividend. Under the Dividend option, reinvestment and payout facilities are available.

Bank of India Small Cap Fund

Bank of India Small Cap Fund is an open-ended equity Scheme. The Scheme's objective is to generate long term capital appreciation by investing predominantly in equity and equity-related securities of small cap companies. The Scheme offers two Plans i.e. Regular and Direct. Each Plan offers two options i.e. Growth and Dividend. Under the Dividend option, reinvestment and payout facilities are available.

Bank of India Overnight Fund

Bank of India Overnight Fund is an open ended debt scheme investing in overnight securities. The investment objective of the scheme is to generate income commensurate with low risk and high liquidity by investing in overnight securities having residual maturity of 1 business day. The Scheme has two plans viz. Regular Plan and Direct Plan. Each of the Plan shall offer Growth option, Dividend option offering Dividend Re-investment weekly and monthly ad Dividend Pay-Out Facilities

Bank of India Flexi Cap Fund

Bank of India Flexi Cap Fund is an open ended dynamic equity scheme. The investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity-related securities across various market capitalization. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme offers two Plans i.e. Regular and Direct. Each Plan offers two options i.e. Growth and Dividend. Under the Dividend option, reinvestment and payout facilities are available.

Bank of India Bluechip Fund

The investment objective of the scheme is to provide investors with the opportunities long term capital appreciation by investing predominantly in equity and equity-related instruments of large cap companies. However, there can be no assurance that the income can be generated, regular or otherwise, or the Investment Objective of the scheme will be realized.

Bank of India Multi Cap Fund

The investment objective of the scheme is to generate long term capital appreciation by investing in equity and equity-related securities across various market capitalisation. However, there can be no assurance that the investment objectives of the Scheme will be realized.

The following table depicts the launch date and allotment date for all the Schemes:

Scheme	New fund offer/ launch date	Allotment date
Bank of India Liquid Fund	9 July 2008	16 July 2008
Bank of India Ultra Short Duration Fund	9 July 2008	16 July 2008
Bank of India Large & Mid Cap Equity Fund	4 September 2008	21 October 2008
Bank of India Short Term Income Fund	3 December 2008	18 December 2008
Bank of India Conservative Hybrid Fund	28 January 2009	18 March 2009
Bank of India Tax Advantage Fund	12 December 2008	25 February 2009
Bank of India Manufacturing and Infrastructure Fund	20 January 2010	5 March 2010
Bank of India Balanced Advantage Fund	21 February 2014	14 March 2014
Bank of India Credit Risk Fund	6 February 2015	27 February 2015
Bank of India Mid & Small Cap Equity & Debt Fund	29 June 2016	20 July 2016
Bank of India Arbitrage Fund	31 May 2018	18 June 2018
Bank of India Small Cap Fund	28 November 2018	19 December 2018
Bank of India Overnight Fund	27 January 2020	28 January 2020
Bank of India Flexi Cap Fund	10 June 2020	29 June 2020
Bank of India Bluechip Fund	8 June 2021	29 June 2021
Bank of India Multi Cap Fund	10 February 2023	3 March 2023

All the above schemes have been collectively referred as the “schemes”.

1.2 Basis of preparation of financial statements

The Schemes maintain their books of account on accrual basis. The financial statements are prepared and presented under the historical cost convention, as modified for investments which are valued at ‘marked-to-market’/ ‘fair value’ and in accordance with the accounting policies and standards specified in the Ninth and Eleventh Schedule of the Regulations/ guidelines/circulars issued by SEBI and accounting standards issued by the Institute of Chartered Accountants of India (the ‘ICAI’) to the extent applicable. The accounting policies have been consistently applied by the Schemes.

Based on the classification prescribed in the applicability of Accounting Standards (ASs) to Small and Medium Size Enterprises (SME) issued by the ICAI, the Schemes have complied with the disclosure requirements of the ASs issued by the ICAI to the extent applicable.

Presentation of these separate Balance Sheets and the Revenue Accounts in a columnar form is not intended to indicate that they bear any relation to each other, or are interdependent or comparable in any way.

1.3 Use of estimates

The preparation of the financial statements in conformity with Generally Accepted Accounting Principles (‘GAAP’) and SEBI Regulations requires the Board of Directors of Investment Manager to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities and the disclosure of contingent liabilities on the date of the financial statements and reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods. The areas involving high degree of judgement or complexity or critical estimates are fair values of unlisted equity securities, securities below investment grade and default securities including amount receivable there on if matured.

2 Significant accounting policies

2.1 Investments

Recording of Investments:

Investments are accounted for on a trade date basis. The cost of investments includes brokerage charges and any other charges customarily included in the contract note but excludes custodian safekeeping fees. Brokerage and Transaction Costs which are incurred for the purpose of execution of trade, is included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. The remaining portion if any is charged to expenses within the total expense ratio in line with Regulations. Interest paid / received from the last interest payment date till the date of purchase / sale of investments by the Schemes is not included in the cost of purchase / sale of investments.

Bonus entitlements are recognized as investments on the ‘ex-bonus date’. Rights entitlements are recognized as investments on the ‘ex-rights date’. Other corporate action entitlements are recognized on the ex-date.

Valuation of Investments

Investments for the purpose of valuation are classified as traded and non-traded in accordance with the provisions of the Regulations and investment valuation policy approved by the trustees.

The Schemes have valued its investments at fair value in accordance with the Regulations, by using the below mentioned methodology / principles. All investments are marked to market and are stated in the balance sheet at their fair value. Investments are stated at fair value as follows:

Asset Class	Traded / Non Traded	Basis of Valuation
Equity Shares and related Securities	Tradedz	On the valuation day, at the last quoted closing price on the National Stock Exchange of India Limited (NSE - Primary Stock Exchange) / BSE Limited (BSE) or other stock exchange, where such security is listed. If not traded on the primary stock exchange, the closing price on the other stock exchange is considered.
	Non Traded, Thinly Traded and Unlisted	When a security is not traded on any stock exchange, on the date of valuation, then the previous closing price on NSE / any other stock exchange is used, provided such closing price is not exceeding a period of 30 calendar days from the date of valuation. When trading in an equity/equity related security in a calendar month is both less than INR 5 lacs and the total volume is less than 50,000 shares, it is considered as a thinly traded security. When a security is not traded on any Stock Exchange for a period of thirty days prior to the valuation date, the scrip is treated as a non traded security. Unlisted Equity Securities, Thinly traded / privately placed equity securities including those not traded within thirty days are valued at fair value as per procedures determined by AMC and approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds, issued by the Securities and Exchange Board of India (SEBI) from time to time. If value of thinly traded, non traded and unlisted equity and equity related securities so arrived, is in excess of 15% of total net assets of an open ended scheme and 20% in case of close ended scheme, the value in excess of 15% and 20% respectively will be considered as Nil.
Futures and Options	Traded	Traded futures and options are valued at settlement price provided by the stock exchanges.

Debt Securities with residual maturity <= 30 days	Traded / Non Traded	Securities to be amortized on straight line amortization as long as their valuation remains within ± 0.025% band of the reference price which is the average of the security level price of such security as provided by the valuation agencies The amortized price shall be used for valuation only if it is within the threshold of 0.025% of the reference price. In case of deviation beyond this threshold, the price shall be adjusted to bring it within the threshold of ±0.025% of the reference price. If security level price for new security purchased (primary allotment or secondary market) is not available from Valuation Agencies, then such security shall be valued on amortization basis on the date of allotment / purchase. Whenever a security moves from 31 days residual maturity to 30 days residual maturity, the price as on 31st day would be used for amortization from 30th day. With effect from July 01, 2021, amortization based valuation were dispensed with and irrespective of residual maturity, all money market and debt securities shall be valued at average of security level prices obtained from valuation agencies in terms of paragraph 1.1.2.2 of the Circular SEBI/HO/IMD/DF4/CIR/P/2019/102.
Debt Securities with residual maturity > 30 days	Securities will be valued at average of prices provided by AMFI appointed valuation agencies (currently CRISIL and ICRA).	
Government securities, Treasury Bills, State Development Loans, etc.	For Gsecs the valuation is done based on the prices provided by the valuation agencies irrespective of the maturity tenure of the security.	
CBLO / TREPS / Reverse Repo	CBLO / TREPS / Reverse Repo is valued at cost plus accruals/ amortization	
Equity Linked Debentures	Securities will be valued at price provided by Valuation agencies	
Rights	Rights are valued in accordance with the guidelines prescribed by the SEBI.	
Amalgamation/Merger/Demerger/ Spin Off	In case of amalgamation, merger, demerger/spin off where the resultant equity is not listed, the valuation of the same shall be arrived at in good faith by the AMC based on the valuation norms prescribed in the Regulations.	
Initial Public Offer (IPOs)	IPO investments are accounted as share application money until allotment is made. Post allotment till listing, the shares are valued at cost. Post listing, it is valued as per the norms applicable for traded equity shares.	
Units of Investment Trust	On a particular valuation day, these securities will be valued at the last quoted closing price on the National Stock Exchange of India Limited (NSE)*. If a security is not traded on NSE, it will be valued at the last quoted closing price on the Bombay Stock Exchange Limited (BSE). If a security is not traded on any stock exchange on a particular valuation day, the last quoted closing price on NSE or BSE (in the order of priority)) on the earliest previous day would be used, provided such day is not more than thirty days prior to the valuation day. If the security cannot be priced as per the aforementioned criteria, then the valuation will be determined by the Valuation Committee based on the principles of fair valuation. While fair valuing the security, the Valuation Committee will also consider if the price of the security is available on any other recognized stock exchange other than NSE and BSE and if the same is reliable/ can be considered for fair valuation.	
Units of the Schemes of Mutual Fund	Units of mutual fund schemes are valued at the last declared net asset value declared by schemes as at the close of relevant valuation day.	
Securities below investment grade/ default secutrites	Securities classified as “”Below investment grade”” or “”Default”” will be valued as per SEBI guidelines with applicable haircuts as applied by the valuation agencies. AMC may not use the valuation given by the agencies and exercise discretion to value such investments in good faith and true and fair manner so as to reflect realizable value of the securities / assets and to ensure fair treatment to all investors including existing investors as well as investors seeking to purchase or redeem units of mutual funds in all schemes at all points of time. All such deviations will be published on AMC’s web sites as and when occur. In case of money market and debt securities classified as “”Below Investment Grade”” or “”Default””, the indicative haircut that is applied to the principal is also applied to any accrued interest. A money market or debt security is classified as “below investment grade” if the long term rating of the security issued by a SEBI registered Credit Rating Agency (CRA) is below BBB- or if the short term rating of the security is below A3. A money market or debt security is classified as “Default” if the interest and / or principal amount is not received, on the day such amount was due or when such security has been downgraded to “Default” grade by CRA. Any recovery shall first be adjusted against the outstanding interest recognized in the NAV and any balance shall be adjusted against the value of principal recognized in the NAV.	
Net unrealized appreciation / depreciation in the value of investments and derivatives is determined separately for each category of investments and derivatives. In respect of each category of investments and derivatives, net change in unrealized appreciation if any, between two Balance Sheet dates / valuation dates is accounted through the Revenue Account and thereafter the net change in unrealized appreciation is transferred from the Revenue Account to the Unrealized Appreciation Reserve. Net Unrealized appreciation is reduced from distributable income at the time of income distribution.		

Inter Scheme Transactions

Inter-scheme transfers

A. Equity securities

All transactions in securities of listed companies would be routed through the stock markets at the prevalent reference price.

B. Debt and Money market securities

AMCs shall seek prices for IST of any money market or debt security(irrespective of maturity) from the valuation agencies.

- If prices from valuation agencies are received within the pre-agreed TAT, an average of the prices so received shall be used for IST pricing.
- If price is received from only one valuation agency is received within the agreed TAT, that price may be used for IST pricing.
- If prices are not received from any of the valuation agencies within the agreed TAT, latest price available including the previous day’s closing price will be adopted.

2.2 Equity Derivatives

Options

Premium paid/received on bought/written option contracts is debited / credited to “equity option premium account” and recorded as an Asset/Liability.

When the option contracts are squared off before expiry, the difference between the premium paid and received on the squared off transactions is recognized in the revenue account. When the option contracts are exercised on or before expiry, the difference between the option settlement price as determined by the exchange and the premium is recognized in the revenue account. If more than one option contracts in respect of the same stock/index with the same strike price and expiry date to which the squared off / exercised contract pertains is outstanding at the time of square off /exercise of the contract, the weighted average method is followed for determining the gain or loss.

Premium asset / liability in respect of options not exercised / squared off as on expiry date is transferred to revenue account.

Based on valuation norms prescribed by the Regulations as at the Balance Sheet date/date of determination, all open option positions are valued at the settlement price as determined by the exchange where it is traded. Non traded option contracts are valued at fair value as determined by AMC and approved by the Trustee. The unrealized appreciation/ depreciation on all open positions is considered for determining the net asset value.

Futures

Futures contracts are marked to market daily at the futures settlement price as determined by the exchange. The variation margin calculated as the difference between the trade price or the previous day’s settlement price, as the case may be, and the current day’s settlement price is recorded as a receivable or payable and the difference is recognised in Revenue Account.

When a contract is closed (squared off)/ settled (on expiry), the difference between the final settlement / square-off price and the contract price is recognised in the Revenue

Account. If more than one futures contracts in respect of the same stock / index and expiry date, to which the squared off / settled contract pertains, is outstanding at the time of square off / settlement of the contract, the weighted average method is followed for determining the gain or loss.

As at the Balance Sheet date / date of determination, all open futures positions are valued at the futures settlement price as determined by the exchange where it is traded. The unrealised appreciation / depreciation on all open positions is considered for determining the net asset value.

Derivative Margin Deposit

It represents the margin towards equity derivative contracts entered into by schemes is disclosed under Deposits.

2.3 Revenue recognition

Income on investments is recognised on an accrual basis except where there is uncertainty about ultimate recovery / realisation. Such income is recognised when the uncertainty is resolved.

Interest income is recognised on period proportional basis (interest paid for the period from the last interest due date up to the date of purchase, is not treated as a cost of purchase, but debited to interest accrued but not due account. Similarly, interest received at the time of sale for the period from the last interest due date up to the date of sale is not treated as an addition to sale value but credited to interest accrued but not due account). In respect of discounted securities, the discount to redemption value is amortised and recognised as amortisation income equally over the period to redemption.

Dividend income is recognized on ex-dividend date.

Profit or loss on sale / inter scheme transfer / redemption of investments represents sale proceeds less weighted average cost and is recognised on a trade date basis.

The discount or premium, if any, to the redemption value of debt securities is amortised and recognised as amortisation income or expense, as the case may be, over the period to redemption except in case of equity linked debentures where the discount or premium to the redemption value of security is recognised on redemption date.

The net unrealised gain or loss in the value of investments is determined separately for each category of investments. The change in the net unrealised loss, if any, between two balance sheet dates is recognised in the revenue account and the change in net unrealised gain, if any, is adjusted in an unrealised appreciation reserve.

In case of securities classified as below investment grade but not default, interest accrual may continue with the same haircut applied to the principal. In case of securities classified as default, no further interest accrual shall be made.

Any recovery in excess of the carried value (i.e. the value recognized in NAV) should then be applied first towards amount of interest written off and then towards amount of principal written off.

2.4 Computation of NAV

The NAV of a Scheme is computed separately for units issued under the various options of the relevant plans, although the corresponding Scheme's investments and other net assets are managed as a single portfolio. For computing the NAV for various plans/options, daily income earned, including realized and unrealized gains or losses in the value of investments and derivatives and expenses incurred by the corresponding Scheme are allocated to the plans/options in proportion to the net assets of previous day plus subscriptions less redemptions for the day of the respective plan/options.

2.5 Unit premium reserve

When units are issued or redeemed, the net premium or discount to the face value of unit is transferred / charged to the unit premium reserve, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the equalization reserve.

2.6 Equalisation reserve

In case of open ended schemes, when units are issued or redeemed, the distributable surplus (excluding unit premium reserve, but including balance of distributable surplus at the beginning of the year and provisions of non performing investments) as on date of the transaction is determined. Based on the number of units outstanding as on the transaction date, the distributable surplus associated with each unit is computed. The per units so determined is debited/credited to the equalisation account on issue/redemption of each account unit respectively. The distributable surplus relating to units issued/repurchased is transferred to/from income equalisation reserve from unit premium reserve.

At year end, the balance in income equalisation account is transferred to Revenue Account.

The balance in Revenue Reserve under Reserves and Surplus represents retained surplus for distribution to the extent available.

2.7 Load

In accordance with SEBI circular No. CIR/IMD/DR/21/2012, the exit load collected(net of taxes) is recognised as income and credited to the Revenue account of the schemes.

2.8 Investor education and awareness

As per the Regulations, the Schemes charge 0.02 percentage of daily net assets within the maximum limit of total expense ratio for investor education and awareness initiatives.

2.9 Additional total expense

Bank of India Credit Risk Fund ,Bank of India Balance Fund ,Bank of India Large & Mid Cap Equity Fund ,Bank of India Manufacturing and Infrastructure Fund ,Bank of India Mid & Small Cap Equity & Debt Fund ,Bank of India Small Cap Fund and Bank of India Tax Advantage Fund charge expenses not exceeding of 0.30 per cent of their daily net assets based on the new inflows from such cities as specified by SEBI. Expenses charged under this clause are utilized for distribution expenses incurred for bringing inflows from such cities. The amount incurred as brokerage expense on account of inflows from such cities is credited back to the Scheme in case the said inflows are redeemed within a period of one year from the date of investment. Considering the manner of accrual of various expenses as explained in point 11.1 below, since the distribution expenses are borne by the AMC upto 23 October 2018, amounts accrued towards the additional total expenses in Bank of India Credit Risk Fund ,Bank of India Balance Fund ,Bank of India Large & Mid Cap Equity Fund ,Bank of India Manufacturing and Infrastructure Fund ,Bank of India Mid & Small Cap Equity & Debt Fund ,Bank of India Small Cap Fund and Bank of India Tax Advantage Fund are paid by these Schemes to the AMC for such expenses borne by AMC.

2.10 Expenses

All expenses are accounted for on accrual basis as per approved expenses structures of respective schemes. As per SEBI circular dated 22 October 2018, all scheme related expenses including commission paid to distributors are paid from the schemes within the regulatory limits defined under the Regulations and as specified in the Scheme Information Document read with Statement of Additional Information.

New fund offer expenses are borne by the AMC as per the Regulations.

Interest on borrowing to the extent of yield of the portfolio is charged to the scheme. Any interest in excess there of is borne by the AMC.

2.11 Collateralized Borrowings and Lending Obligations (CBLO) / TREPS

CBLO/ TREPS is valued at cost plus accrued interest.

2.12 Reverse Repo

Instruments bought on ' reverse repo' basis are valued at the resale price after deduction of applicable interest up to date of resale.

2.13 Cash and Cash Equivalent

Cash and cash equivalent include balances with banks in current accounts, deposits placed with scheduled banks(with an original maturity of upto three months), reverse Repo balance and collaterised lending.

2.14 Tax on income distributed

Subject to availability of Distributable Surplus, dividend is distributed to the unit holders on the record date. Dividend is paid/or reinvested by way of units subject to tax as applicable.

2.15 Income taxes

No provision for income tax has been made since the income of the Schemes is exempt under Section 10 (23D) of the Income tax Act, 1961.

3 Notes to accounts

3.1 Investment management fees *

The schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fees as a percentage of Scheme's average daily assets, after excluding the net asset value of the investments of the AMC in the scheme and temporary parking of funds in fixed deposit of banks.

Scheme Name	Year/Period ended 31 March 2023	Year/Period ended 31 March 2022
Bank of India Liquid Fund		
Regular	0.06%	0.06%
Direct	0.04%	0.04%
Unclaimed Plan	0.00%	0.42%
Bank of India Ultra Short Duration Fund		
Regular	0.17%	0.27%
Direct	0.18%	0.23%
Bank of India Large & Mid Cap Equity Fund		
Eco	1.07%	1.27%
Regular	1.06%	1.29%
Direct	1.03%	1.22%
Bank of India Short Term Income Fund		
Regular	0.48%	0.61%
Direct	0.48%	0.57%
Bank of India Conservative Hybrid Fund		
Eco	1.46%	1.59%
Regular	1.48%	1.62%
Direct	1.44%	1.49%
Bank of India Tax Advantage Fund		
Eco	0.85%	1.10%
Regular	0.85%	1.12%
Direct	0.85%	1.06%
Bank of India Manufacturing and Infrastructure Fund		
Regular	0.79%	0.99%
Direct	0.78%	0.95%
Bank of India Balanced Advantage Fund		
Regular	1.32%	1.51%
Direct	1.27%	1.33%
Bank of India Credit Risk Fund		
Regular	0.96%	0.89%
Direct	0.95%	0.85%
Bank of India Mid & Small Cap Equity & Debt Fund		
Regular	1.14%	1.42%
Direct	1.12%	1.32%
Bank of India Arbitrage Fund		
Regular	0.45%	0.48%
Direct	0.39%	0.34%
Bank of India Small Cap Fund		
Regular	0.49%	0.76%
Direct	0.48%	0.66%
Bank of India Overnight Fund		
Regular	0.02%	0.02%
Direct	0.02%	0.02%
Unclaimed Plan	0.02%	0.43%
Bank of India Flexi Cap Fund		
Regular	0.59%	0.90%
Direct	0.61%	0.82%
Bank of India Bluechip Fund		
Regular	0.96%	1.10%
Direct	0.93%	0.88%
Bank of India Multi Cap Fund		
Regular	1.19%	-
Direct	1.16%	-

* Excluding taxes on management fees

3.2 Trustee fees

The Schemes have paid or provided for trustee ship fees in accordance with the agreement with the Trustee as amended from time to time and the Scheme Information Document read with Statement of Additional Information. The Trustee is entitled to receive such fee up to annual rate of 0.01 percent of the scheme's average daily net assets.

3.3 Income tax

No income tax provision has been made as the Schemes qualify as a recognized Mutual Fund under section 10 (23D) of the Income-tax Act, 1961 and the Direct Tax Laws (Amendment) Act, 1988.

3.4 Aggregate value of purchases and sales of investments

The aggregate value of investments purchased and sold (including matured) during the year (excluding accretion of discount) and their percentage of respective average daily net assets are as follows:

Scheme	Year / Period ended 31 March 2023				Year / Period ended 31 March 2022			
	Purchases*	Percentage	Sales*	Percentage	Purchases*	Percentage	Sales*	Percentage
Bank of India Liquid Fund	39,55,81,11,001	933.82%	37,49,79,31,466	885.19%	24,89,88,62,738	712.69%	23,77,57,31,549	680.54%
Bank of India Ultra Short Duration Fund	5,85,36,26,029	396.59%	6,43,39,38,076	435.90%	6,43,47,77,352	265.71%	7,63,00,07,487	315.07%
Bank of India Large & Mid Cap Equity Fund	1,81,95,82,614	89.45%	1,92,83,29,516	94.80%	1,16,18,37,328	57.11%	1,40,58,62,805	69.11%
Bank of India Short Term Income Fund	1,52,63,26,449	283.03%	1,01,99,72,687	189.13%	86,26,12,573	284.65%	89,88,03,568	296.59%
Bank of India Conservative Hybrid Fund	1,48,54,90,354	255.91%	1,28,29,11,709	221.01%	86,34,02,200	170.53%	1,14,27,90,173	225.71%
Bank of India Tax Advantage Fund	5,59,38,90,247	87.45%	4,65,82,32,494	72.83%	4,04,66,23,052	79.84%	3,45,07,00,417	68.08%
Bank of India Manufacturing and Infrastructure Fund	66,24,32,671	81.29%	59,55,91,240	73.09%	43,93,89,431	71.42%	29,33,89,935	47.69%
Bank of India Balance Advantage Fund	57,23,69,639	69.38%	30,81,15,444	37.35%	41,39,81,481	63.86%	58,74,91,480	90.63%
Bank of India Credit Risk Fund	2,41,57,52,265	146.18%	1,77,65,35,616	107.50%	48,21,43,245	64.98%	1,38,29,18,136	186.39%
Bank of India Mid & Small Cap Equity & Debt Fund	5,67,62,19,572	153.92%	5,42,59,60,594	147.14%	3,31,72,87,417	96.58%	3,61,70,23,542	105.31%
Bank of India Arbitrage Fund	26,61,84,264	176.56%	28,16,09,898	186.79%	27,60,60,669	127.01%	40,57,00,103	186.66%
Bank of India SMALL CAP FUND	3,00,23,14,300	82.93%	1,60,28,06,565	44.27%	2,18,72,29,286	115.14%	1,23,46,74,856	65.00%
Bank of India Overnight Fund	-	-	-	-	-	-	-	-
Bank of India Flexi Cap Fund	2,42,55,71,734	80.04%	1,33,43,58,948	44.03%	2,14,42,91,482	153.98%	88,24,88,470	63.37%
Bank of India Bluechip Fund	69,03,29,806	54.51%	86,80,87,350	68.54%	1,59,37,06,313.65	139.68%	34,02,91,658.02	29.82%
Bank of India Multi Cap Fund	1,74,94,44,445	89.02%	40,45,31,050	20.59%	-	-	-	-

* Excludes CBLO, reverse repos, fixed deposits, future and options.

10.5 Appreciation / depreciation on investments and derivatives

The aggregate appreciation and depreciation in the value of investments and derivatives are as follows:

Scheme / Category of investment	As at 31 March 2023		As at 31 March 2022	
	Appreciation	Depreciation	Appreciation	Depreciation
Bank of India Liquid Fund				
Certificate of Deposit	5,82,556	32,972	1,82,444	26,226
Commercial Paper	9,51,588	3,877	3,20,811	2,843
Treasury Bill	2,65,634	1,14,709	47,573	-
Bank of India Ultra Short Duration Fund				
Certificate of Deposit	1,01,935	50,212	4,39,190	-
Commercial Paper	-	-	72,247	-
Corporate Bond	14,09,042	2,15,606	36,096	2,01,750
Treasury Bill	68,900	17,184	48,928	15,008
Bank of India Large & Mid Cap Equity Fund				
Equity	20,59,00,390	5,35,71,732	49,69,63,424	1,38,61,979
Treasury Bill	489	-	868	-
Warrant	-	-	-	-
Exchange Traded Funds	-	-	-	17,63,448
Bank of India Short Term Income Fund				
Certificate of Deposit	39,312	22,845	42,643	-
Corporate Bond	64,675	10,53,785	10,38,100	3,40,783
Government Bond	6,42,610	3,92,478	-	6,10,072
Treasury Bill	47,596	25,741	9,546	-
Bank of India Conservative Hybrid Fund				
Equity	1,37,44,289	47,83,335	2,18,71,443	56,26,327
Certificate of Deposit	42,967	11,222	42,643	-
Corporate Bond	-	24,44,849	-	10,89,740
Government Bond	-	1,34,442	-	80,541
Treasury Bill	44,491	-	14,175	-
Bank of India Tax Advantage Fund				
Equity	1,05,26,43,611	17,55,42,387	1,48,01,06,779	4,58,09,827
Treasury Bill	1,795	-	3,182	-

Scheme / Category of investment	As at 31 March 2023		As at 31 March 2022	
	Appreciation	Depreciation	Appreciation	Depreciation
Bank of India Manufacturing and Infrastructure Fund				
Equity	13,35,69,170	2,84,81,283	21,22,93,421	1,69,84,532
Treasury Bill	326	-	579	-
Bank of India Balanced Advantage Fund				
Equity	7,80,89,948	2,18,71,651	10,12,39,998	35,23,173
Treasury Bill	-	75,851	7,351	-
Corporate Bond	-	-	-	-
Equity Futures	-	10,88,421	-	5,09,026
InvIT	1,59,34,526	-	1,33,88,236	10,80,196
Mutual Fund Units	22,53,224	-	11,67,492	-
Bank of India Credit Risk Fund				
Certificate of Deposit	-	283	14,924	-
Corporate Bond	3,63,993	8,88,34,590	-	60,48,75,201
Bank of India Mid & Small Cap Equity & Debt Fund				
Equity	73,36,75,030	10,26,81,630	1,10,46,14,100	6,75,65,075
Government Bond	-	-	-	2,23,715
Certificate of Deposit	53,939	38,818	3,77,354	-
Corporate Bond	-	4,07,861	-	1,34,275
Commercial Paper	3,05,502	-	40,925	-
Treasury Bill	96,264	1,04,356	31,242	-
Bank of India Arbitrage Fund				
Equity	16,75,591	74,08,829	1,88,90,164	40,36,555
Equity Futures	1,66,457	20,06,986	14,55,530	25,29,442
Treasury Bill	-	83,704	9,955	-
Bank of India Small Cap Fund				
Equity	57,66,01,496	12,92,88,430	66,85,12,512	3,58,08,038
Treasury Bill	489	-	868	-
Bank of India Flexi Cap Fund				
Equity	33,97,02,857	10,98,54,761	29,72,66,581	2,27,46,145
Treasury Bill	326	-	579	-
Warrant	-	-	-	-
Exchange Traded Funds	3,80,17,440	-	-	35,92,795
Bank of India Bluechip Fund				
Equity	9,11,29,475	3,84,84,078	9,50,15,360.10	4,27,10,975.35
Treasury Bill	1,142	-	5,785.55	-
Exchange Traded Funds	-	-	-	7,95,710.36
Bank of India Multi Cap Fund				
Equity	1,52,32,336	2,63,26,604	-	-
Certificate of Deposit	-	283	-	-

Note: The above disclosure is given as per the unrealised gain / loss at individual script level.

3.6 Non-traded investments

The aggregate fair value of non-traded or Privately placed investments (as defined by the Regulations) is as follows:

Scheme Name	As at 31/03/2023		As at 31/03/2023
	Aggregate Investment value	Percentage	
Bank of India Liquid Fund	-	-	-
Bank of India Ultra Short Duration Fund	-	-	-
Bank of India Large & Mid Cap Equity Fund	-	-	-
Bank of India Short Term Income Fund	-	-	-
Bank of India Conservative Hybrid Fund	-	-	-
Bank of India Tax Advantage Fund	-	-	-
Bank of India Manufacturing and Infrastructure Fund	-	-	-
Bank of India Balanced Advantage Fund	-	-	-
Bank of India Credit Risk Fund	1,49,89,280.00	0.94%	1,49,89,280
Bank of India Mid & Small Cap Equity & Debt Fund	-	-	-
Bank of India Arbitrage Fund	-	-	-
Bank of India Small Cap Fund	-	-	-
Bank of India Overnight Fund	-	-	-
Bank of India Flexi Cap Fund	-	-	-
Bank of India Bluechip Fund	-	-	-
Bank of India Multi Cap Fund	-	-	-

3.7 Income and expenditure

The total income (including net of loss on sale of investments and derivatives, net loss on interscheme transfer or sale of investment, net change in unrealised depreciation in value of investments, provision on non performing investment and doubtful receivables, and derivatives and Interest on borrowing) and expenditure during the year / period as a percentage of the Scheme's average daily net assets are as under:

Scheme	Income Year / Period ended 31 March 2023		Income Year / Period ended 31 March 2022	
	Amount	Percentage	Amount	Percentage
Bank of India Liquid Fund	24,48,66,566	5.78%	12,54,69,815	3.59%
Bank of India Ultra Short Duration Fund	7,76,84,802	5.26%	9,32,72,056	3.85%
Bank of India Large & Mid Cap Equity Fund	41,64,98,251	20.48%	45,92,16,715	22.57%
Bank of India Short Term Income Fund	6,01,74,364	11.16%	6,63,81,594	21.90%
Bank of India Conservative Hybrid Fund	3,43,82,383	5.92%	14,14,67,957	27.94%
Bank of India Tax Advantage Fund	70,26,97,154	10.99%	1,11,39,93,533	21.98%
Bank of India Manufacturing and Infrastructure Fund	15,73,33,079	19.31%	14,69,82,067	23.89%
Bank of India Balanced Advantage Fund	6,32,26,243	7.66%	11,53,96,068	17.80%
Bank of India Credit Risk Fund	8,76,71,737	5.31%	1,04,48,31,585	140.83%
Bank of India Mid & Small Cap Equity & Debt Fund	37,45,36,322	10.16%	1,06,62,36,733	31.04%
Bank of India Arbitrage Fund	2,86,30,558	18.99%	2,83,80,234	13.06%
Bank of India Small Cap Fund	18,57,75,399	5.13%	61,85,65,231	32.56%
Bank of India Overnight Fund	2,44,49,393	5.31%	1,10,60,814	3.46%
Bank of India Flexi Cap Fund	4,23,34,237	1.40%	29,57,92,531	21.24%
Bank of India Bluechip Fund	-62,69,510	-0.50%	5,81,77,205	6.74%
Bank of India Multi Cap Fund	1,17,36,841	7.52%	-	-

Scheme	Expenditure Year / Period ended 31 March 2023		Expenditure Year / Period ended 31 March 2022	
	Amount	Percentage	Amount	Percentage
Bank of India Liquid Fund	74,81,507	0.18%	63,17,203	0.18%
Bank of India Ultra Short Duration Fund	77,22,558	0.52%	1,13,03,366	0.47%
Bank of India Large & Mid Cap Equity Fund	4,90,05,921	2.41%	5,03,72,204	2.48%
Bank of India Short Term Income Fund	52,40,190	0.97%	30,87,971	1.02%
Bank of India Conservative Hybrid Fund	1,32,51,970	2.28%	1,16,85,609	2.31%
Bank of India Tax Advantage Fund	13,38,03,678	2.09%	11,70,18,830	2.31%
Bank of India Manufacturing and Infrastructure Fund	1,73,40,732	2.13%	1,42,71,500	2.32%
Bank of India Balanced Advantage Fund	2,10,70,216	2.55%	1,48,59,461	2.29%
Bank of India Credit Risk Fund	2,44,37,560	1.48%	1,07,50,658	1.45%
Bank of India Mid & Small Cap Equity & Debt Fund	9,00,50,899	2.44%	8,85,29,743	2.58%
Bank of India Arbitrage Fund	10,95,531	0.73%	12,91,546	0.59%
Bank of India Small Cap Fund	6,62,71,274	1.83%	4,08,10,753	2.15%
Bank of India Overnight Fund	6,87,460	0.15%	3,63,881	0.11%
Bank of India Flexi Cap Fund	7,43,19,840	2.45%	3,55,05,523	2.55%
Bank of India Bluechip Fund	3,10,05,796	2.45%	2,25,13,618	2.61%
Bank of India Multi Cap Fund	38,27,314	2.45%	-	-

11.8 Disclosure under regulation 25(8) of SEBI Regulations

a) Commission and charges paid to associates / related parties / group companies of the sponsor / AMC by the schemes.

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period covered 1 April 2022 to 31 March 2023	Name of Scheme	Value of transaction Rs.	% of total value of transaction of the Fund	Brokerage Rs.	% of total brokerage paid by the Fund
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Arbitrage Fund	5,000	0.01	1,851	0.02
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Balanced Advantage Fund	7,78,64,502	24.80	12,90,492	12.90
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Bluechip Fund	6,66,66,735	42.18	39,35,705	39.36
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Conservative Hybrid Fund	8,13,61,202	44.44	11,88,528	11.89
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Credit Risk Fund	-	-	31,382	0.31
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Flexi Cap Fund	43,64,05,159	24.95	76,33,059	76.33

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period covered 1 April 2022 to 31 March 2023	Name of Scheme	Value of transaction Rs.	% of total value of transaction of the Fund	Brokerage Rs.	% of total brokerage paid by the Fund
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Large & Mid Cap Equity Fund	7,22,58,275	23.11	43,17,458	43.17
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Liquid Fund	4,72,31,10,649	16.81	99,246	0.99
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Manufacturing and Infrastructure Fund	46,07,106	2.09	3,09,499	3.09
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Mid & Small Cap Equity & Debt Fund	7,78,41,760	8.95	51,90,288	51.90
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Multi Cap Fund	1,35,64,79,689	64.41	2,96,278	2.96
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Overnight Fund	71,73,04,944	9.13	30,840	0.31
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Short Term Income Fund	4,75,53,327	4.97	3,47,722	3.48
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Small Cap Fund	8,76,98,949	3.27	36,23,029	36.23
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Tax Advantage Fund	18,30,54,160	11.47	91,41,345	91.41
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Ultra Short Duration Fund	21,41,17,426	7.75	2,60,248	2.60

Disclosure under regulation 25(8) of SEBI Regulations (2022-2023)

a) Commission and charges paid to associates / related parties / group companies of the sponsor / AMC by the schemes.

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period covered 1 April 2021 to 31 March 2022	Name of Scheme	Value of transaction Rs.	% of total value of transaction of the Fund	Brokerage Rs.	% of total brokerage paid by the Fund
Bank Of India	Sponsor	1 April 2021 to 31 March 2022	Bank of India Arbitrage Fund	1,99,890	0.45	9,361	8.83
Bank Of India	Sponsor	1 April 2021 to 31 March 2022	Bank of India Balanced Advantage Fund	1,72,96,777	17.02	10,18,830	51.43
Bank Of India	Sponsor	1 April 2021 to 31 March 2022	Bank of India Bluechip Fund	70,99,69,230	52.90	23,91,544	31.66
Bank Of India	Sponsor	1 April 2021 to 31 March 2022	Bank of India Conservative Hybrid Fund	2,37,01,290	36.00	10,01,916	79.03
Bank Of India	Sponsor	1 April 2021 to 31 March 2022	Bank of India Credit Risk Fund	-	-	15,852	1.28
Bank Of India	Sponsor	1 April 2021 to 31 March 2022	Bank of India Flexi Cap Fund	44,69,45,264	29.32	44,08,782	28.99
Bank Of India	Sponsor	1 April 2021 to 31 March 2022	Bank of India Large & Mid Cap Equity Fund	7,49,30,702	29.07	43,55,278	33.03
Bank Of India	Sponsor	1 April 2021 to 31 March 2022	Bank of India Liquid Fund	1,54,27,29,580	13.41	94,619	14.82
Bank Of India	Sponsor	1 April 2021 to 31 March 2022	Bank of India Manufacturing and Infrastructure Fund	35,76,586	1.30	1,24,481	2.94
Bank Of India	Sponsor	1 April 2021 to 31 March 2022	Bank of India Mid & Small Cap Equity & Debt Fund	8,88,74,398	12.98	52,61,459	24.41
Bank Of India	Sponsor	1 April 2021 to 31 March 2022	Bank of India OVERNIGHT FUND	89,12,17,994	12.78	17,783	64.68
Bank Of India	Sponsor	1 April 2021 to 31 March 2022	Bank of India Short Term Income Fund	6,06,32,813	30.41	3,82,169	77.51
Bank Of India	Sponsor	1 April 2021 to 31 March 2022	Bank of India SMALL CAP FUND	5,57,43,355	3.90	32,04,754	20.73
Bank Of India	Sponsor	1 April 2021 to 31 March 2022	Bank of India Tax Advantage Fund	14,10,69,402	9.30	84,29,182	25.68
Bank Of India	Sponsor	1 April 2021 to 31 March 2022	Bank of India Ultra Short Duration Fund	28,54,40,372	9.50	4,57,027	36.59

The above disclosure is provided for the period from 23 October 2018 to 31 March 2019, since commission and charges to distributors (including associates / related parties / group companies of the sponsor / AMC) for mobilization of unit capital for Bank of India Mutual Fund schemes are paid and borne by AMC upto 22 October 2018.

3.09 Disclosure under regulation 25(11) of the Regulations - Details of investment in companies that hold more than 5% of NAV of any Scheme of the Fund: Refer Annexure I

3.10 Details of large holdings

In terms of circular issued by Securities and Exchange Board of India (SEBI) dated December 12, 2003, each scheme and individual plan(s) under the schemes should have minimum of 20 Investors and no single Investor should account for more than 25% of corpus of the scheme/plan(s). In the case of non-fulfilment with either of the above two conditions a three months time period or the end of succeeding calendar quarter, whichever is earlier, will be available to balance and to ensure compliance with these two conditions.

Details of Investor holding units over 25% of the net assets are as follows:

Scheme Name	Number of Investors year ended 31 March 2023	Percentage of holding year ended 31 March 2023	Number of Investors year ended 31 March 2022	Percentage of holding year ended 31 March 2022
Bank of India Overnight Fund	-	-	1	28.08

3.11 Portfolio holding (market / fair value) as at 31 March 2023:

Refer Annexure A.

3.12 Equity derivatives disclosures:

Outstanding Hedging Positions through Futures as on 31 March 2023:

Scheme	Underlying	Long / Short	Weighted average purchase price	Current price of the contract	Margin maintained in Rupees
Bank of India Balanced Advantage Fund	Nifty 50 Index April 2023 Future	Short	17,231.31	17,442.65	1,00,93,238.30
Bank of India Arbitrage Fund	ACC Limited April 2023 Future	Short	1,692.62	1,677.25	4,52,774.25
Bank of India Arbitrage Fund	Ashok Leyland Limited April 2023 Future	Short	135.83	139.75	2,95,895.00
Bank of India Arbitrage Fund	Bajaj Finance Limited April 2023 Future	Short	5,661.13	5,657.20	4,36,629.31
Bank of India Arbitrage Fund	Bata India Limited April 2023 Future	Short	1,405.55	1,428.75	6,22,118.73
Bank of India Arbitrage Fund	Canara Bank April 2023 Future	Short	275.83	285.55	11,55,226.05
Bank of India Arbitrage Fund	DLF Limited April 2023 Future	Short	351.22	358.40	2,62,826.03
Bank of India Arbitrage Fund	Ambuja Cements Limited April 2023 Future	Short	371.97	367.70	7,42,059.00
Bank of India Arbitrage Fund	HDFC Bank Limited April 2023 Future	Short	1,585.73	1,619.55	9,40,975.20
Bank of India Arbitrage Fund	Housing Development Finance Corporation Limited April 2023 Future	Short	2,595.29	2,638.80	5,58,472.50
Bank of India Arbitrage Fund	Hindalco Industries Limited April 2023 Future	Short	395.61	405.95	4,17,161.85
Bank of India Arbitrage Fund	Hindustan Unilever Limited April 2023 Future	Short	2,521.92	2,570.25	10,88,296.20
Bank of India Arbitrage Fund	ICICI Bank Limited April 2023 Future	Short	855.28	883.50	19,52,017.20
Bank of India Arbitrage Fund	IDFC Limited April 2023 Future	Short	78.02	79.10	7,85,650.00
Bank of India Arbitrage Fund	Indian Energy Exchange Limited April 2023 Future	Short	136.90	128.90	3,27,521.75
Bank of India Arbitrage Fund	Infosys Limited April 2023 Future	Short	1,417.88	1,433.75	6,05,042.40
Bank of India Arbitrage Fund	JSW Steel Limited April 2023 Future	Short	669.71	692.20	1,94,123.41
Bank of India Arbitrage Fund	Kotak Mahindra Bank Limited April 2023 Future	Short	1,709.83	1,743.95	13,51,850.50
Bank of India Arbitrage Fund	Mahindra & Mahindra Limited April 2023 Future	Short	1,146.69	1,163.90	4,42,505.18
Bank of India Arbitrage Fund	Adani Ports and Special Economic Zone Limited April 2023 Future	Short	620.32	636.10	26,26,442.50
Bank of India Arbitrage Fund	Reliance Industries Limited April 2023 Future	Short	2,255.29	2,341.25	16,42,681.00
Bank of India Arbitrage Fund	SBI Life Insurance Company Limited April 2023 Future	Short	1,116.33	1,108.40	4,39,731.56
Bank of India Arbitrage Fund	Sun Pharmaceutical Industries Limited April 2023 Future	Short	993.08	989.65	3,67,138.28
Bank of India Arbitrage Fund	Tata Chemicals Limited April 2023 Future	Short	962.60	979.65	8,25,232.00
Bank of India Arbitrage Fund	Tech Mahindra Limited April 2023 Future	Short	1,105.42	1,108.95	7,67,433.60
Bank of India Arbitrage Fund	Axis Bank Limited April 2023 Future	Short	838.48	862.25	5,73,513.30
Bank of India Arbitrage Fund	Zee Entertainment Enterprises Limited April 2023 Future	Short	210.97	213.80	5,26,389.75

Outstanding Hedging Positions through Futures as on 31 March 2022:

Scheme	Underlying	Long / Short	Weighted average purchase price	Current price of the contract	Margin maintained in Rupees
Bank of India Balanced Advantage Fund	Nifty 50 Index April 2022 Future	Short	17,458.17	17,544.45	1,27,83,766
Bank of India Arbitrage Fund	Tata Consultancy Services Limited April 2022 Future	Short	3,691.57	3,753.30	1,17,963
Bank of India Arbitrage Fund	DLF Limited April 2022 Future	Short	361.17	382.85	3,58,026
Bank of India Arbitrage Fund	Godrej Consumer Products Limited April 2022 Future	Short	673.13	749.35	3,37,140
Bank of India Arbitrage Fund	ICICI Bank Limited April 2022 Future	Short	732.66	731.60	4,33,220
Bank of India Arbitrage Fund	Pidilite Industries Limited April 2022 Future	Short	2,422.18	2,465.30	4,71,037
Bank of India Arbitrage Fund	Hindustan Unilever Limited April 2022 Future	Short	1,947.50	2,055.05	4,35,722
Bank of India Arbitrage Fund	Larsen & Toubro Infotech Limited April 2022 Future	Short	6,020.89	6,193.10	6,73,904
Bank of India Arbitrage Fund	Granules India Limited April 2022 Future	Short	318.97	308.30	7,20,287
Bank of India Arbitrage Fund	InterGlobe Aviation Limited April 2022 Future	Short	1,970.37	2,025.30	8,09,222
Bank of India Arbitrage Fund	Larsen & Toubro Limited April 2022 Future	Short	1,756.02	1,774.95	5,85,152
Bank of India Arbitrage Fund	Dabur India Limited April 2022 Future	Short	517.53	538.90	5,94,754
Bank of India Arbitrage Fund	SBI Life Insurance Company Limited April 2022 Future	Short	1,066.58	1,125.20	9,24,185

Scheme	Underlying	Long / Short	Weighted average purchase price	Current price of the contract	Margin maintained in Rupees
Bank of India Arbitrage Fund	Tata Consumer Products Limited April 2022 Future	Short	739.82	782.10	9,95,967
Bank of India Arbitrage Fund	Lupin Limited April 2022 Future	Short	760.45	749.55	8,41,768
Bank of India Arbitrage Fund	Multi Commodity Exchange of India Limited April 2022 Future	Short	1,441.47	1,424.50	10,07,920
Bank of India Arbitrage Fund	Ambuja Cements Limited April 2022 Future	Short	290.83	300.85	10,28,919
Bank of India Arbitrage Fund	Marico Limited April 2022 Future	Short	482.88	505.10	8,03,797
Bank of India Arbitrage Fund	Reliance Industries Limited April 2022 Future	Short	2,631.73	2,650.45	10,22,072
Bank of India Arbitrage Fund	MphasiS Limited April 2022 Future	Short	3,298.91	3,395.00	10,95,394
Bank of India Arbitrage Fund	Tata Chemicals Limited April 2022 Future	Short	986.71	980.10	11,96,713
Bank of India Arbitrage Fund	Sun Pharmaceutical Industries Limited April 2022 Future	Short	906.82	916.55	12,31,061
Bank of India Arbitrage Fund	UltraTech Cement Limited April 2022 Future	Short	6,481.42	6,622.80	15,25,677
Bank of India Arbitrage Fund	Siemens Limited April 2022 Future	Short	2,267.24	2,374.55	12,05,972
Bank of India Arbitrage Fund	JSW Steel Limited April 2022 Future	Short	731.06	737.10	15,63,361
Bank of India Arbitrage Fund	Adani Ports and Special Economic Zone Limited April 2022 Future	Short	734.09	777.85	30,20,745
Bank of India Arbitrage Fund	Hindalco Industries Limited April 2022 Future	Short	629.92	573.30	33,47,722

Hedging transactions through futures that have been squared off/expired during the year ended 31st March 2023:

Scheme	Total Number of Contracts where futures were bought	Total Number of Contracts where futures were sold	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/(Loss) value on all contracts combined
Bank of India Arbitrage Fund	2,158	1,984	1,38,41,34,587	1,28,77,00,494	72,30,342
Bank of India Balanced Advantage Fund	633	515	52,23,65,425	42,09,30,823	13,30,268

Hedging transactions through futures that have been squared off/expired during the year ended 31st March 2022:

Scheme	Total Number of Contracts where futures were bought	Total Number of Contracts where futures were sold	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/(Loss) value on all contracts combined
Bank of India Arbitrage Fund	2,526	2,188	1,86,16,09,735	1,59,92,06,616	-4,62,65,597
Bank of India Balanced Advantage Fund	3,371	2,890	2,73,38,81,137	2,36,26,09,723	-6,56,01,699

Other than Hedging Positions through Futures as on 31 March 2023: Nil

Previous Year : Nil

Non-hedging transactions through futures that have been squared off/expired during the year ended 31st March 2023:

Scheme	Total Number of Contracts where futures were bought	Total Number of Contracts where futures were sold	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/(Loss) value on all contracts combined
Bank of India Arbitrage Fund	-	-	-	-	-
Bank of India Balanced Advantage Fund	-	-	-	-	-

Non-hedging transactions through futures that have been squared off/expired during the year ended 31st March 2022:

Scheme	Total Number of Contracts where futures were bought	Total Number of Contracts where futures were sold	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/(Loss) value on all contracts combined
Bank of India Arbitrage Fund	-	-	-	-	-
Bank of India Balanced Advantage Fund	-	-	-	-	-

Hedging Position through Put Option as on 31 March 2023: Nil

Hedging transactions through options which have been squared off/expired: Nil (Previous period: Nil)

Other than Hedging Positions through Options as on 31 March 2023: Nil (Previous year / period: Nil)

Non-hedging transactions through options that have been squared off/expired during the year ended 31st March 2023: Nil

Note: In case of derivative transactions end of the day position on the date of such transaction is considered as the basis to assess the nature of transaction as hedge / non-hedge.

3.13 Unclaimed redemption and unclaimed dividend

The Unclaimed Redemptions and Dividends as on 31 March 2023 are as under:

Scheme	Unclaimed Redemptions		Unclaimed Dividends	
	No. of Folios	Amount (In Rs.)	No. of Folios	Amount (In Rs.)
Bank of India Balanced Advantage Fund	4	26,632	3	8,301
Bank of India Bluechip Fund	1	193		
Bank of India Conservative Hybrid Fund	6	1,23,894	14	28,707
Bank of India Flexi Cap Fund	1	4,313		
Bank of India Large & Mid Cap Equity Fund	83	15,94,088	296	9,33,508
Bank of India Liquid Fund	22	34,956		

Scheme	Unclaimed Redemptions		Unclaimed Dividends	
	No. of Folios	Amount (In Rs.)	No. of Folios	Amount (In Rs.)
Bank of India Manufacturing & Infrastructure Fund	21	3,95,989	80	3,94,360
Bank of India Mid & Small Cap Equity & Debt Fund	22	79,059	7	46,493
Bank of India Short Term Income Fund			4	18,520
Bank of India SMALL CAP FUND	89	1,04,765	11	15,621
Bank of India Tax Advantage Fund	61	10,50,458	1,018	54,16,839
Bank of India Ultra Short Duration Fund	30	1,88,964		
Total	**340**	**36,03,313**	**1,433**	**68,62,349**

The Unclaimed Redemptions and Dividends as on 31 March 2022 are as under:

Scheme	Unclaimed Redemptions		Unclaimed Dividends	
	No. of Folios	Amount (In Rs.)	No. of Folios	Amount (In Rs.)
Bank of India Balanced Advantage Fund	5	26,792	4	16,747
Bank of India Conservative Hybrid Fund	3	1,10,235	14	27,556
Bank of India Large & Mid Cap Equity Fund	82	14,81,570	308	9,44,316
Bank of India Liquid Fund	22	34,831	-	-
Bank of India Manufacturing and Infrastructure Fund	19	5,25,011	80	3,64,624
Bank of India Mid & Small Cap Equity & Debt Fund	17	1,20,580	5	31,413
Bank of India Short Term Income Fund	-	-	4	17,544
Bank of India Small Cap Fund	18	14,138	13	15,918
Bank of India Tax Advantage Fund	58	9,02,760	1,055	56,25,659
Bank of India Ultra Short Duration Fund	28	1,80,920	-	-
Total	**252**	**33,96,836**	**1,483**	**70,43,777**

The amount disclosed above are at market value of unclaimed money invested in Bank of India Liquid Fund.

3.14 Segment Reporting

The Schemes are primarily engaged in the business of investing, in accordance with their investment objectives, to generate returns. Since there is only one business segment and no geographical segments, the segmental reporting disclosures as required by Accounting Standard (AS)-17, issued by the Institute of Chartered Accountants of India have not been made.

3.15 Contingent Liability

Contingent liabilities as on March 31, 2023: Nil (Previous year - Nil)

3.16 Borrowing

The borrowing are made to meet redemption requirements and are within the limits prescribed as per Section 44 (2) of SEBI Regulations. For the Year 2022-23 Borrowing was Nil.

3.17 Tax on Income distributed

The Finance Act 2020 has repealed the Dividend Distribution Tax (DDT). Pursuant to amendments in income Tax Act, 1961, the DDT liability on mutual funds stands withdrawn from 1st April, 2020. Divided will be taxable in the hands of the recipients of dividend/income at their respective slab rates.

3.18 Margin Deposit with Clearing Corporation of India Limited

The Schemes have placed margin deposit with the Clearing Corporation of India Limited, of which the following amounts are towards 'Securities Segment' transactions and 'Collateralised Borrowing and Lending Obligation' / 'Tri-Party Repo' transactions. These deposits are held in the name of Bank of India Mutual Fund.

Scheme Name	Margin deposit with Clearing Corporation of India
Bank of India Liquid Fund	10,00,000
Bank of India Ultra Short Duration Fund	11,00,000
Bank of India Large & Mid Cap Equity Fund	-
Bank of India Short Term Income Fund	10,00,000
Bank of India Conservative Hybrid Fund	10,00,000
Bank of India Tax Advantage Fund	-
Bank of India Manufacturing and Infrastructure Fund	-
Bank of India Balanced Advantage Fund	2,00,000
Bank of India Mid & Small Cap Equity & Debt Fund	35,00,000
Bank of India Arbitrage Fund	2,00,000
Bank of India Credit Risk Fund	25,00,000
Bank of India Small Cap Fund	-
Bank of India Overnight Fund	36,00,000
Bank of India Flexi Cap Fund	-
Bank of India Bluechip Fund	10,00,000
Bank of India Multi Cap Fund	89,00,000
Total	**2,40,00,000**

3.19 Related Party Disclosures

Related party disclosures pursuant to Accounting Standard 18 issued by the ICAI are made as under:

(i) Related Party relationships

Name	Description of Relationships
Bank of India	Co-Sponsors of the Fund
Bank of India Investment Managers Private Limited	Investment Manager
Bank of India Trustee Services Private Limited	Trustee

(ii) Schemes under common control

Scheme	New fund offer launch date	Maturity Date
Bank of India Liquid Fund	9 July 2008	NA
Bank of India Ultra Short Duration Fund	9 July 2008	NA
Bank of India Large & Mid Cap Equity Fund	4 September 2008	NA
Bank of India Short Term Income Fund	3 December 2008	NA
Bank of India Conservative Hybrid Fund	28 January 2009	NA
Bank of India Tax Advantage Fund	12 December 2008	NA
Bank of India Manufacturing and Infrastructure Fund	20 January 2010	NA
Bank of India Balanced Advantage Fund	21 February 2014	NA
Bank of India Credit Risk Fund	6 February 2015	NA
Bank of India Mid & Small Cap Equity & Debt Fund	29 June 2016	NA
Bank of India Arbitrage Fund	31 May 2018	NA
Bank of India Small Cap Fund	28 November 2018	NA
Bank of India Mid Cap Tax Fund - Series 1	10 November 2017	18 February 2028
Bank of India Mid Cap Tax Fund - Series 2	12 July 2018	18 October 2028
Bank of India Overnight Fund	27 January 2020	NA
Bank of India Flexi Cap Fund	10 June 2020	NA
Bank of India Bluechip Fund	8 June 2021	NA
Bank of India Multi Cap Fund	10 February 2023	NA

For Related party disclosure refer to Annexure B

3.20 Investor Education Awareness (IEF)

In view of the AMFI Best Practices Guidelines Circular No. 56/2015-16, the IEF (Investor Education Fund) accrual is set aside in a separate bank account and the consolidated balance across all schemes of the Fund. The breakup of which is as under :

Particulars	31-Mar-23	31-Mar-22
Opening balance	1,19,89,236	98,55,201
Add : Accruals during the year / period	64,84,089	50,67,403
Less : Amount spent / set aside during the year / period	90,49,285	29,33,368
Closing balance	94,24,039	1,19,89,236

SEBI vide circular number IMD/DF2/RS/813/2016 dated 8 January 2016 instructed all mutual fund houses to remit 50% of the unutilized portion of investor awareness and education fund (shown as 'Accrual for investor education and awareness' in current liabilities and provisions) as at 31 March 2016 to AMFI. These funds shall be utilized by AMFI for conducting meaningful investor education and awareness programs & initiatives (such as telecasting thought-provoking messages via short soaps in mass-media, etc.) towards enhancing financial literacy in the country.

3.21 Details of the securities defaulted beyond maturity

Scheme	Name of Security	ISIN	Security Type	Date of Maturity	"Value of security including interest receivable recognized in NAV As on March 31, 2023"	% to Net Asset as on Mar 31, 2023	** Amount due to the scheme
Bank of India Short Term Income Fund	6%Coffee Day Nat Res Pvt Ltd (MD23/12/19)P/C241217	INE634N07075	Corporate Bond	23-Dec-19	-	-	7,20,56,927
Bank of India Credit Risk Fund	IL&FS Ltd CP (MD 29/10/2018)	INE871D14KF1	Commercial Paper	29-Oct-18	-	-	1,05,00,00,000
	RKV Enterprises Ltd ZCB (MD 31/12/2020) P17/11/19	INE473W07012	Zero Coupon Bond	31-Dec-20	5,19,15,600	3.27%	75,50,38,531
	6%Coffee Day Nat Res Pvt Ltd (MD23/12/19)P/C241217	INE634N07075	Corporate Bond	23-Dec-19	-	-	25,73,473

** Amounts disclosed are calculated till maturity dates.

3.22 Details of the securities below investment grade as on March 31, 2023

Scheme	Name of Security	ISIN	Security Type	Rating	Book Cost/ Amortised Book Cost	Accrued Interest Outstanding	Value as on March 31. 2023
Bank of India Credit Risk Fund	5%Accelarating Edu & Dev Pvt Ltd RFV SA (30/09/23)	INE646W07013	Reduced Face Value Bonds	BWR D	4,00,00,000	-	74,46,400
	5%Accelarating Edu & Dev Pvt Ltd RFV SB (30/09/23)	INE646W07021	Reduced Face Value Bonds	BWR D	4,84,71,827	-	75,42,880

* - These securities are valued zero by ignoring the valuation prices given by the Valuation agencies for the reasons mentioned below-

5%Accelarating Edu & Dev Pvt Ltd RFV SA (30/09/23)* 5%Accelarating Edu & Dev Pvt Ltd RFV SB (30/09/23)*	• Resonance was founded in 2001, is one of the largest test preparation institutes in India and an industry leader in the fields of engineering and medical sciences. Company is headquartered in Kota, Rajasthan. • AEDPL is subsidiary company of Resonance. The Company had defaulted on payment of its dues since Sep'19. • Company has not serviced its debt since 30 September 2019 • Our discussions with potential buyers did not yielded any results. The secondary market liquidity of this defaulted securities has been zero. • In view of all these developments, additional haircut is required on securities of AEDPL. • This security was being valued at 50% in the fund portfolio based on prices provided by valuation agencies. In view of all these developments, it is decided to make additional haircut of 40% in this security, resulting in overall provision of 90% on the amount due in this security.

3.23 Events occurring after the Balance Sheet date

There are no significant events occurred after the balance sheet date that is 31st March, 2023 (Previous Year : Nil).

3.24 Changes in Risk-o-meter as on 31-03-2023

Open Ended Financials

Scheme Name	Risk-o-meter level at start of the financial year	Risk-o-meter level at end of the financial year	Number of changes in Risk-o-meter during the financial year
Bank of India Arbitrage Fund	Low	Low	0
Bank of India Balanced Advantage Fund	Very High	Very High	0
Bank of India Bluechip Fund	Very High	Very High	0
Bank of India Conservative Hybrid Fund	Moderate	Moderate	6
Bank of India Credit Risk Fund	Low to Moderate	Moderately High	1
Bank of India Flexi Cap Fund	Very High	Very High	0
Bank of India Large & Mid Cap Equity Fund	Very High	Very High	0
Bank of India Liquid Fund	Moderate	Low to Moderate	7
Bank of India Manufacturing and Infrastructure Fund	Very High	Very High	0
Bank of India Mid & Small Cap Equity & Debt Fund	Very High	Very High	0
Bank of India OVERNIGHT FUND	Low	Low	0
Bank of India Short Term Income Fund	Moderate	Low to Moderate	3
Bank of India SMALL CAP FUND	Very High	Very High	0
Bank of India Tax Advantage Fund	Very High	Very High	0
Bank of India Ultra Short Duration Fund	Low to Moderate	Low to Moderate	2
Bank of India Multi Cap Fund	-	Very High	0

3.25 AMC's Annual Reports for unitholders

The unitholders, if they so desire, may request for the annual report of the AMC

3.26 Investors are requested to note that pursuant to provisions of SEBI Circular no SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 all the existing Dividend option(s)/ Plans of the Schemes shall be renamed as follows with effect from April 1, 2021:

Existing names of Dividend Option / Plan	Proposed new names of Dividend Option / Plan
Dividend Payout	Payout of Income Distribution cum capital withdrawal option
Dividend Re-investment	Reinvestment of Income Distribution cum capital withdrawal option
Dividend Transfer Plan	Transfer of Income Distribution cum capital withdrawal plan

3.27 Note on SCN

A show cause notice dated May 02, 2022 was received by Noticees namely AMC and others on May 05, 2022 on certain aspects covered in SEBI thematic audit for the period August 01, 2018 to February 28, 2019. The Company as a Noticee to the Show Cause Notice had filed a Settlement Application with appropriate authority in SEBI on July 01, 2022 without admitting to any allegations and only in order to put quietus to the matter in accordance with law. SEBI Internal Committee at its meeting held on September 01, 2022 had informed indicated Amount for Settlement for the Company and other Noticees and SEBI IC had advised to file the Revised Settlement Application within due timelines. The Company had filed its revised Settlement Application with SEBI on September 22, 2022 and SEBI had issued a demand notice dated November 14, 2022 to the Company for an amount of Rs. 1,36,50,000/- with payment due date within 30 days of the demand notice. The Company made remittance of Rs. 1,36,50,000/- as Settlement Fees to SEBI on December 07, 2022. SEBI has accepted the Settlement application and issued a Settlement order dated December 28, 2022 to this effect. The matter now stands closed. Additionally, the company has paid Rs.39,00,000/- on behalf of Noticee no. 2 as approved by Board.

3.28 Networth of Bank of India Investment Manager Private Limited

During the Financial year 2022-23, the Net worth of the Company fell below regulatory limit of Rs. 50 crores for a period of 41 days from December 08, 2022 to January 17, 2023. Net worth was restored above Rs. 50 crore from January 18, 2023 onwards on infusion of further Capital by Sponsor. The net worth was Rs. 52.84 Cr. on the closing of the financial year 2022-23.

3.29 Historical Per Unit Statistics:

Refer Annexure C

3.30 Prior year comparatives

Prior year figures have been reclassified and regrouped, wherever applicable, to conform to current year's presentation.

As per our report of even date attached

For S Panse & Co LLP
Chartered Accountants
Firm's Registration No: 113470W/W100591

Supriya Panse
Partner
Membership No: 046607
UDIN No: 23046607BGUKOK3326
Mumbai
July 24, 2023

For Bank of India Investment Managers Private Limited

Ganesan Rajamani
Director

P. K. Gupta
Director

Mohit Bhatia
Chief Executive Officer

Alok Singh
Chief Investment Officer

Mumbai
July 24, 2023

Mithraem Bharucha
Fund Manager

Dhruv Bhatia
Fund Manager

Nitin Gosar
Fund Manager

For Bank of India Trustee Services Private Limited

Ashok K Pathak
Director

Ram Krishna Sinha
Director

Mumbai
July 24, 2023

BANK OF INDIA MUTUAL FUND

Balance sheet

As at 31 March 2023

(Currency: Indian Rupee)

	Schedules	Bank of India Mid Cap Tax Fund Series 1		Bank of India Mid Cap Tax Fund Series 2	
		As at 31 March 2023	**As at 31 March 2022**	**As at 31 March 2023**	**As at 31 March 2022**
Liabilities					
Unit capital	*3*	319,188,915	399,438,407	137,468,887	217,651,484
Reserves and surplus	*4*	188,208,081	265,071,542	121,709,740	214,906,513
Current liabilities and provisions	*5*	5,020,463	3,707,463	4,222,012	3,432,827
Total		**512,417,459**	**668,217,412**	**263,400,639**	**435,990,824**
Assets					
Investments	*6*	497,823,766	644,144,120	256,393,787	425,165,993
Deposits	*9*	300,000	300,000	200,000	200,000
Current assets	*7*	14,293,693	23,773,292	6,806,852	10,624,831
Total		**512,417,459**	**668,217,412**	**263,400,639**	**435,990,824**
		-	-	-	-
Net Asset Value per unit					
Direct Plan		-	-	-	-
Direct Plan - Growth		16.37	13.56	19.60	16.46
Direct Plan - Dividend		16.37	13.56	19.60	16.46
Regular Plan		-	-	-	-
Regular plan - Growth		15.79	13.23	18.79	16.02
Regular plan - Dividend		15.79	13.23	18.80	16.02

Significant accounting policies *2*

Notes to the Financial Statements *1 & 10*

The schedules referred to above form an integral part of this balance sheet.

As per our attached report of even date.

Mohit Bhatia
Chief Executive Officer

Alok Singh
Chief Investment Officer

For S Panse & Co LLP
Chartered Accountants
Firm's Registration No: 113470W/W100591

For Bank of India Investment Managers Private Limited

For Bank of India Trustee Services Private Limited

Supriya Panse
Partner
Membership No: 046607
UDIN No: **23046607BGUKOK3326**

Ganesan Rajamani
Director

P. K. Gupta
Director

Dhruv Bhatia
Fund Manager

Ashok K Pathak
Director

Ram Krishna Sinha
Director

Mumbai
July 24, 2023

Mumbai
July 24, 2023

Mumbai
July 24, 2023

BANK OF INDIA MUTUAL FUND
Revenue account
for the Year ended 31 March 2023
(Currency: Indian Rupee)

	Schedules	Bank of India Mid Cap Tax Fund Series 1		Bank of India Mid Cap Tax Fund Series 2	
		01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022	01 April 2022 to 31 March 2023	01 April 2021 to 31 March 2022
Income and gains					
Dividend income		2,776,786	3,557,505	1,814,957	3,590,972
Interest income and discount amortisation	*8*	1,174,721	479,200	448,868	450,346
Profit on sale / redemption of investments (other than inter-scheme transfer / sale of investments / including equity derivatives)		125,422,324	226,216,386	103,395,241	258,936,915
Profit on inter-scheme transfer / sale of investments		-	-	-	-
Write back of mark to market loss on derivative trade		-	-	-	-
Profit on Revaluation of Securitised Debt / Futures		-	-	-	-
Other income		-	-	-	-
Total		**129,373,831**	**230,253,091**	**105,659,066**	**262,978,233**
Expenses and losses					
Loss on sale / redemption of investments (other than inter-scheme transfer / sale of investments / including equity derivatives)		8,921,274	8,122,155	7,099,106	6,654,530
Loss on inter-scheme transfer / sale of investments		-	-	-	-
Management fees		4,691,710	7,121,922	2,145,573	5,171,517
Taxes on management fees		844,508	1,281,946	386,204	930,874
Interest on borrowing		-	-	-	-
Marketing and selling expenses (including agents commission)		2,876,966	3,492,699	2,578,934	4,638,116
Printing and Stationery		2,178	10,462	1,070	13,878
Publicity and Marketing Expenses		-	-	-	-
Registrar and transfer agent's fees		304,680	416,650	188,211	382,453
Custodian fees and transaction charges		57,462	109,346	35,699	103,926
Trusteeship fees		55,479	66,801	33,908	62,154
Audit fees		-	71,970	-	57,063
Investor education and awareness		119,342	157,586	73,182	140,997
Other operating expenses		361,879	111,870	330,071	87,063
Load income		-	-	-	-
Transaction Charges		29,618	-	29,500	-
MTM on Futures		-	-	-	-
Less : Recoverable from AMC		-	-	-	-
Total		**18,265,096**	**20,963,407**	**12,901,458**	**18,242,571**
Excess of Income over Expenditure for year		111,108,736	209,289,684	92,757,608	244,735,662
Add : Net change in Unrealised Appreciation/ (Depreciation) in value of Investment and derivatives		(137,158,133)	(15,979,723)	(109,662,441)	(48,519,636)
Net Surplus / (Deficit) for the year		(26,049,398)	193,309,961	(16,904,833)	196,216,026
Add : Opening balance transferred from Unrealised Appreciation Reserve		274,592,626	290,259,498	-	233,618,235
Less : Closing balance transferred to Unrealised Appreciation Reserve		149,064,110	274,592,626	-	-
Add: Retained surplus / (deficit) at beginning of the year		219,671,514	10,694,681	467,249,255	37,414,994
Total		**319,150,633**	**219,671,514**	**450,344,422**	**467,249,255**
Appropriation					
Income distributed (including distribution tax)		-	-	-	-
Retained surplus carried forward to the balance sheet		**319,150,633**	**219,671,514**	**450,344,422**	**467,249,255**
Significant accounting policies	*2*				
Notes to the Financial Statements	*1 & 10*				

The schedules referred to above form an integral part of this revenue account.

As per our attached report of even date.

For S Panse & Co LLP
Chartered Accountants
Firm's Registration No: 113470W/W100591

For Bank of India Investment Managers Private Limited

Mohit Bhatia
Chief Executive Officer

Alok Singh
Chief Investment Officer

For Bank of India Trustee Services Private Limited

Supriya Panse
Partner
Membership No: 046607
UDIN No: **23046607BGUKOK3326**

Ganesan Rajamani
Director

P. K. Gupta
Director

Dhruv Bhatia
Fund Manager

Ashok K Pathak
Director

Ram Krishna Sinha
Director

Mumbai
July 24, 2023

Mumbai
July 24, 2023

Mumbai
July 24, 2023

BANK OF INDIA MUTUAL FUND

Cash Flow Statement

for the Year Ended 31 March 2023

			Bank of India Mid Cap Tax Fund Series 1		Bank of India Mid Cap Tax Fund Series 2	
			01 April 2022 to 31 March 2023	**01 April 2021 to 31 March 2022**	**01 April 2022 to 31 March 2023**	**01 April 2021 to 31 March 2022**
A.	**Cashflow from Operating Activity**					
	Net Surplus / (deficit) for year / period		(26,049,398)	193,309,961	(16,904,833)	196,216,026
	Less : Change in Unrealised Appreciation/ (Depreciation) in value of Investment		(137,158,133)	(15,979,723)	(109,662,441)	(48,519,636)
	Operating Profit before Working Capital Changes		**111,108,736**	**209,289,684**	**92,757,608**	**244,735,662**
	Adjustments for:-					
	(Decrease) / Increase in current liabilities		1,594,889	730,517	1,811,291	388,088
	Decrease / (Increase) in investments		10,104,380	192,451,683	60,295,883	233,830,465
	Decrease / (Increase) in current assets		(176,000)	-	(111,900)	68,397
	Net cash generated from / (used in) operating activities	**(A)**	**122,632,005**	**402,471,884**	**154,752,883**	**479,022,612**
B	**Cashflow from Financing Activities**					
	Proceeds from unit corpus		(80,249,492.00)	(244,278,885.00)	(80,182,597.00)	(231,341,016)
	Increase / (Decrease) in unit premium reserve		(50,814,064.00)	(138,411,709.00)	(76,291,941.00)	(252,198,914)
	(Decrease)/Increase in outstanding receivable/payable for unit corpus		(281,889)	(5,392,263)	(1,022,106)	1,399,781
	Dividend Paid during the year/period (including dividend tax paid)		-	-	-	-
	Net cash used in financing activities	**(B)**	**(131,345,445)**	**(388,082,857)**	**(157,496,644)**	**(482,140,149)**
	Net Increase / (Decrease) in Cash and cash equivalents	**(A+B)**	**(8,713,440)**	**14,389,027**	**(2,743,762)**	**(3,117,537)**
	Cash and Cash equivalents as at the beginning of the year / period		23,156,133	8,767,106	9,644,012	12,761,549
	Cash and Cash equivalents as at the close of the year / period		14,442,693	23,156,133	6,900,250	9,644,012
	Net (Decrease)/Increase in Cash and Cash equivalents		**(8,713,440)**	**14,389,027**	**(2,743,762)**	**(3,117,537)**
	Components of cash and cash equivalents					
	With Banks - in current account		463,735	858,974	124,675	416,819
	Deposits with companies/financial institutions		300,000	300,000	200,000	200,000
	Deposits with scheduled banks					
	Collateralized Borrowing and Lending obligations (CBLO)		13,678,958	21,997,159	6,575,576	9,027,193
	Collateralized lending (reverse repurchase transactions) (Reverse Repo)					
			14,442,693	**23,156,133**	**6,900,251**	**9,644,012**

Note The above cashflow statement has been prepared under the indirect method set out in Accounting Standard 3 - Cash flow Statement, Issued by the Institute of Chartered Accountants of India

For S Panse & Co LLP
Chartered Accountants
Firm's Registration No: 113470W/W100591

Supriya Panse
Partner
Membership No: 046607
UDIN No: **23046607BGUKOK3326**

Mumbai
July 24, 2023

For Bank of India Investment Managers Private Limited

Mohit Bhatia
Chief Executive Officer

Alok Singh
Chief Investment Officer

Ganesan Rajamani
Director

P. K. Gupta
Director

Dhruv Bhatia
Fund Manager

Mumbai
July 24, 2023

For Bank of India Trustee Services Private Limited

Ashok K Pathak
Director

Ram Krishna Sinha
Director

Mumbai
July 24, 2023

BANK OF INDIA MUTUAL FUND

Notes to the financial statements *(Continued)*

As at 31 March 2023

(Currency: Indian Rupee)

	Bank of India Mid Cap Tax Fund Series 1				Bank of India Mid Cap Tax Fund Series 2			
	31 March 2023		**31 March 2022**		**31 March 2023**		**31 March 2022**	
	(Units)	**Amount (Rs.)**	**(Units)**	**Amount (Rs.)**	**(Units)**	**Amount (Rs.)**	**(Units)**	**Amount (Rs.)**
3 Unit capital								
Issued and subscribed:								
Units of Rs. 10 each fully paid up								
Initial Capital Issued and Subscribed	95,443,530.000	954,435,300	95,443,530.000	954,435,300	44,964,050.000	449,640,500	44,964,050.000	449,640,500
Regular plan								
Units at beginning of the period	-	-	-	-	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-
Units issued during the period	-	-	-	-	-	-	-	-
Units repurchased during the period	-	-	-	-	-	-	-	-
Units outstanding at end of the period	-	-	-	-	-	-	-	-
Regular plan - Dividend Option								
Units at beginning of the period / year	2,668,550.742	26,685,507	4,482,500.000	44,825,000	915,128.655	9,151,287	1,011,500.000	10,115,000
Units issued, initial offer	-	-	-	-	-	-	-	-
Units issued during the period / year	-	-	-	-	-	-	-	-
Units repurchased during the period / year	(758,106.750)	(7,581,068)	(1,813,949.258)	(18,139,493)	(464,582.743)	(4,645,827)	(96,371.345)	(963,713)
Units outstanding at end of the period / year	1,910,443.992	19,104,439	2,668,550.742	26,685,507	450,545.912	4,505,460	915,128.655	9,151,287
Regular plan - Growth Option								
Units at beginning of the period / year	30,499,841.520	304,998,415	52,293,699.975	522,937,000	19,452,796.941	194,527,969	42,072,350.000	420,723,500
Units issued, initial offer	-	-	-	-	-	-	-	-
Units issued during the period / year	-	-	-	-	-	-	-	-
Units repurchased during the period / year	(6,499,669.322)	(64,996,692)	(21,793,858.455)	(217,938,585)	(7,244,238.228)	(72,442,383)	(22,619,553.059)	(226,195,531)
Units outstanding at end of the period / year	24,000,172.198	240,001,723	30,499,841.520	304,998,415	12,208,558.713	122,085,586	19,452,796.941	194,527,969
Direct Plan								
Units at beginning of the period	-	-	-	-	-	-	-	-
Units issued, initial offer	-	-	-	-	-	-	-	-
Units issued during the period	-	-	-	-	-	-	-	-
Units repurchased during the period	-	-	-	-	-	-	-	-
Units outstanding at end of the period	-	-	-	-	-	-	-	-
Direct Plan - Growth								
Units at beginning of the period / year	6,637,498.532	66,374,985	7,446,586.344	74,465,863	1,366,972.808	13,669,728	1,783,950.000	17,839,500
Units issued, initial offer	-	-	-	-	-	-	-	-
Units issued during the period / year	-	-	-	-	-	-	-	-
Units repurchased during the period / year	(716,573.207)	(7,165,732)	(809,088)	(8,090,878)	(308,960.924)	(3,089,609)	(416,977.192)	(4,169,772)
Units outstanding at end of the period / year	5,920,925.325	59,209,253	6,637,498.532	66,374,985	1,058,011.884	10,580,119	1,366,972.808	13,669,728
Direct Plan - Dividend								
Units at beginning of the period / year	137,950.000	1,379,500	148,942.912	1,489,429	30,250.000	302,500	31,450.000	314,500
Units issued, initial offer	-	-	-	-	-	-	-	-
Units issued during the period / year	-	-	-	-	-	-	-	-
Units repurchased during the period / year	(50,600.000)	(506,000)	(10,992.912)	(109,929)	(477.812)	(4,778)	(1,200.000)	(12,000)
Units outstanding at end of the period / year	87,350.000	873,500	137,950.000	1,379,500	29,772.188	297,722	30,250.000	302,500
Total								
Units at beginning of the period / year	**39,943,840.794**	**399,438,407**	**64,371,729.231**	**643,717,292**	**21,765,148.404**	**217,651,484**	**44,899,250.000**	**448,992,500**
Units issued, initial offer	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Units issued during the period / year	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Units repurchased during the period / year	**(8,024,949.279)**	**(80,249,492)**	**(24,427,888.437)**	**(244,278,885)**	**(8,018,259.707)**	**(80,182,597)**	**(23,134,101.596)**	**(231,341,016)**
Units outstanding at end of the period / year	**31,918,891.515**	**319,188,915**	**39,943,840.794**	**399,438,407**	**13,746,888.697**	**137,468,887**	**21,765,148.404**	**217,651,484**

BANK OF INDIA MUTUAL FUND

Notes to the financial statements *(Continued)*
As at 31 March 2023
(Currency: Indian Rupee)

	Bank of India Mid Cap Tax Fund Series 1		Bank of India Mid Cap Tax Fund Series 2	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022
4 Reserves and surplus				
Unit premium reserve				
Opening balance	(229,192,598)	(90,780,889)	(252,342,742)	(143,828)
On issue / redemption during the year/period	(50,814,064)	(138,411,709)	(76,291,941)	(252,198,914)
Transfer from / (to) Income Equalisation Account	(46,503,498)	-	61,389,089	-
Closing balance	(326,510,160)	(229,192,598)	(267,245,594)	(252,342,742)
Equalisation reserve				
Additions during the year	46,503,498	-	(61,389,089)	-
Transferred to Revenue account	(46,503,498)	-	61,389,089	-
Closing balance	-	-	-	-
Unrealised appreciation reserve				
Opening balance	274,592,626	290,259,498	-	233,618,235
Transferred to revenue account	(274,592,626)	(290,259,498)	-	(233,618,235)
Additions during the year/period	149,064,110	274,592,626	-	-
Closing balance	**149,064,110**	**274,592,626**	**-**	**-**
Retained surplus / (deficit) at end of the year	**365,654,131**	**219,671,514**	**388,955,334**	**467,249,255**
Retained surplus carried forward to the balance sheet	**188,208,081**	**265,071,542**	**121,709,740**	**214,906,513**

	Bank of India Mid Cap Tax Fund Series 1		Bank of India Mid Cap Tax Fund Series 2	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022
5 Current liabilities and provisions				
Management fees payable	557,142	617,241	313,094	359,967
Payable for units repurchased	82,740	364,629	377,675	1,399,781
Commission to Agents payable	244,563	43,451	533,787	54,004
Tax deducted at source payable	76,182	218,453	-	-
Trustee fees payable	4,332	3,325	2,211	2,168
Provision for investor education and awareness	8,664	11,082	4,422	7,226
Switch out payable	-	-	187,898	-
Other liabilities	4,046,840	2,449,282	2,802,925	1,609,681
Total	**5,020,463**	**3,707,463**	**4,222,012**	**3,432,827**

	Bank of India Mid Cap Tax Fund Series 1				Bank of India Mid Cap Tax Fund Series 2			
	31 March 2023		31 March 2022		31 March 2023		31 March 2022	
	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value
6 Investments								
Equity shares	364,401,814	497,823,766	373,564,035	644,144,120	186,854,793	256,393,787	245,964,558	425,165,993
Debentures and bonds	-	-	-	-	-	-	-	-
Total	**364,401,814**	**497,823,766**	**373,564,035**	**644,144,120**	**186,854,793**	**256,393,787**	**245,964,558**	**425,165,993**

	Bank of India Mid Cap Tax Fund Series 1		Bank of India Mid Cap Tax Fund Series 2	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022
7 Current assets				
Balances with banks in current account **	463,735	858,974	124,675	416,819
Contracts for sale of investments	-	942,159	-	1,186,118
Other assets **	-	-	-	(5,400)
Subscription money receivable	(25,000)	(25,000)	101	101
Dividend receivable	176,000	-	106,500	-
Collateralized Borrowings and Lending Obligations (CBLO)	13,678,958	21,997,159	6,575,576	9,027,193
Total	**14,293,693**	**23,773,292**	**6,806,852**	**10,624,831**

** Certain bank accounts of the schemes are held in the name of the Fund.

	Bank of India Mid Cap Tax Fund Series 1		Bank of India Mid Cap Tax Fund Series 2	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022
8 Interest income and discount amortisation				
Debentures and bonds	6,995	15,331	10,254	5,054
Reverse repos / CBLO	1,167,726	463,869	438,614	445,292
Total	**1,174,721**	**479,200**	**448,868**	**450,346**
	-	-	-	-

	Bank of India Mid Cap Tax Fund Series 1		Bank of India Mid Cap Tax Fund Series 2	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022
9 Deposits				
Margin money with The Clearing Corporation of India Limited (CCIL)	300,000	300,000	200,000	200,000
Total	**300,000**	**300,000**	**200,000**	**200,000**

Annexure I

Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended Investments made by the schemes of Bank of India Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme

Amt. rounded in lakhs

Company name	**Schemes invested in by the Company**	**Investment made by schemes of Bank of India Mutual Fund in the Company/subsidiary**	**Aggregated for the period under Regulation 25 (11) At Cost**	**Outstanding as at March 31, 2023 At Market / Fair Value**
Larsen and Toubro Limited	Bank of India Liquid Fund	Bank of India Manufacturing & Infrastructure Fund	492.29	847.20
	Bank of India OVERNIGHT FUND	Bank of India Bluechip Fund	399.72	485.21
		Bank of India Arbitrage Fund	32.01	-
		Bank of India Balanced Advantage Fund	155.51	332.29
		Bank of India Large & Mid Cap Equity Fund	969.40	878.95
		Bank of India Flexi Cap Fund	800.44	605.98
		Bank of India Tax Advantage Fund	2,201.98	1,536.58
		Bank of India Liquid Fund	2,485.50	-
		Bank of India Ultra Short Duration Fund	1,039.01	-
		Bank of India Small Cap Fund	792.76	807.55
		Bank of India Conservative Hybrid Fund	50.22	51.94
		Bank of India Multi Cap Fund	461.47	459.68
L&T Finance Limited	(Subsidiary of Larsen and Toubro Limited)	Bank of India Liquid Fund	2,471.85	-
LTIMindtree Limited	(Subsidiary of Larsen and Toubro Limited)	Bank of India Arbitrage Fund	72.95	-
(Formerly known as Larsen & Toubro Infotech Limited)		Bank of India Bluechip Fund	74.12	-
		Bank of India Tax Advantage Fund	906.94	-
		Bank of India Flexi Cap Fund	29.07	-
		Bank of India SMALL CAP FUND	374.28	-
L&T Technology Services Limited	(Subsidiary of Larsen and Toubro Limited)	Bank of India Tax Advantage Fund	45.56	-
		Bank of India Large & Mid Cap Equity Fund	257.20	232.78
		Bank of India Midcap Tax Fund - Series 1	-	50.68

The above investments comprise equity shares, debentures / bonds, commercial paper / certificate of deposits and other debt instruments. These investments have been made on account of their high credit quality and competitive yield for the investment in fixed income/ money market instruments and in case of equity shares because of attractive valuations of these companies.
The above investments include inter-scheme transfers made by the Schemes.

Notes to the financial statements *(Continued)*
for the Year Ended 31 March 2023

Related Party Disclosures

	Bank of India Mid Cap Tax Fund Series 1		Bank of India Mid Cap Tax Fund Series 2	
Annexure B	**01 April 2022 to 31 March 2023**	**01 April 2021 to 31 March 2022**	**01 April 2022 to 31 March 2023**	**01 April 2021 to 31 March 2022**
Transactions during the year / period:				
Management Fees	5,536,218	8,403,868	2,531,777	6,102,391
Trustee fee	55,479	66,801	33,908	62,154
Interscheme Buy	-	-	-	-
Interscheme Sell	-	-	-	-
Outstanding balances:				
Management Fees Payable	557,142	617,241	313,094	359,967
Trustee Fees payable	4,332	3,325	2,211	2,168
Recoverable from the AMC	-	-	-	(5,400)

Annexure C

Historical per unit Statistics
for the period ended 31 March 2023

(Currency: Indian Rupee)

		Bank of India Mid Cap Tax Fund Series 1						Bank of India Mid Cap Tax Fund Series 2					
		31 March 2023		31 March 2022		31 March 2021		31 March 2023		31 March 2022		31 March 2021	
A	**NAV**												
	Direct Plan	-		-		-		-		-		-	
	Direct Plan - Growth	16.3700		17.0600		13.5600		19.6000		20.5300		16.4600	
	Direct Plan - Dividend	16.3700		17.0600		13.5600		19.6000		20.5300		16.4600	
	Regular Plan	-		-		-		-		-		-	
	Regular plan - Growth	15.7900		16.5500		13.2300		18.7900		19.8300		16.0200	
	Regular plan - Dividend	15.7900		16.5500		13.2300		18.8000		19.8300		16.0200	
B	**Gross Income**												
i	Income other than profit on sale of investment	0.12		0.26		0.10		0.16		(2.95)		0.09	
ii	Income from profit on inter scheme Sales / transfer of investment	-		-		-		-		-		-	
iii	Income from profit on sale of investment to third party	3.65		14.06		3.29		7.00		(184.29)		0.98	
C	Aggregate of expenses	(0.29)		(0.83)		(0.24)		(0.42)		8.46		(0.20)	
D	Net Income	3.48		13.49		3.16		6.75		(178.78)		0.87	
E	Unrealised Appreciation in value of investments	4.67		17.70		4.51		-		-		5.20	
F (a)	**NAV**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**	**Highest**	**Lowest**
	Direct Plan	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Growth	18.3000	14.5300	19.2600	13.4900	13.6600	7.3800	21.8400	17.3500	22.8500	16.3800	16.6900	8.9600
	Direct Plan - Dividend	18.3000	14.5300	19.2600	13.4900	13.6600	7.3800	21.8400	17.3500	22.8500	16.3800	16.6900	8.9600
	Regular Plan	-	-	-	-	-	-	-	-	-	-	-	-
	Regular plan - Growth	17.7000	14.0800	18.7100	13.1600	13.3300	7.2500	21.0100	16.7300	22.1100	15.9300	16.2500	8.8100
	Regular plan - Dividend	17.7000	14.0800	18.7100	13.1600	13.3300	7.2500	21.0100	16.7300	22.1100	15.9300	16.2500	8.8100
(b)	Repurchase Price												
	Direct Plan	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Growth	18.3000	14.5300	19.2600	13.4900	13.6600	7.3800	21.8400	17.3500	22.8500	16.3800	16.6900	8.9600
	Direct Plan - Dividend	18.3000	14.5300	19.2600	13.4900	13.6600	7.3800	21.8400	17.3500	22.8500	16.3800	16.6900	8.9600
	Regular Plan	-	-	-	-	-	-	-	-	-	-	-	-
	Regular plan - Growth	17.7000	14.0800	18.7100	13.1600	13.3300	7.2500	21.0100	16.7300	22.1100	15.9300	16.2500	8.8100
	Regular plan - Dividend	17.7000	14.0800	18.7100	13.1600	13.3300	7.2500	21.0100	16.7300	22.1100	15.9300	16.2500	8.8100
(c)	Resale Price												
	Direct Plan	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Growth	18.3000	14.5300	19.2600	13.4900	13.6600	7.3800	21.8400	17.3500	22.8500	16.3800	16.6900	8.9600
	Direct Plan - Dividend	18.3000	14.5300	19.2600	13.4900	13.6600	7.3800	21.8400	17.3500	22.8500	16.3800	16.6900	8.9600
	Regular Plan	-	-	-	-	-	-	-	-	-	-	-	-
	Regular plan - Growth	17.7000	14.0800	18.7100	13.1600	13.3300	7.2500	21.0100	16.7300	22.1100	15.9300	16.2500	8.8100
	Regular plan - Dividend	17.7000	14.0800	18.7100	13.1600	13.3300	7.2500	21.0100	16.7300	22.1100	15.9300	16.2500	8.8100

		Bank of India Mid Cap Tax Fund Series 1						Bank of India Mid Cap Tax Fund Series 2					
		31 March 2023		**31 March 2022**		**31 March 2021**		**31 March 2023**		**31 March 2022**		**31 March 2021**	
G	Ratio of Expenses to Average Net Assets by percentage (Annualised)												
	Regular	1.67%		1.71%		1.71%		1.64%		1.68%		1.67%	
	Direct	1.09%		1.16%		0.96%		0.89%		0.94%		0.56%	
H	Ratio of Gross Income to Average Net Assets by percentage (Annualised)	20.19%		28.19%		22.89%		26.94%		36.36%		8.50%	
I	If the units are traded, the highest and the lowest NAV per unit during the year at plan/option level												
	Direct Plan	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Growth	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Direct Plan - Dividend	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular Plan	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Growth	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Regular plan - Dividend	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
J	Face value per unit	10		10		10		10		10		*10*	
K	Total unit capital (*in Rupees*)	319,188,915		155,159,522		399,438,407		137,468,887		(13,689,532)		*217,651,484*	
L	Average Net assets (in Rupees)	596,683,134		787,901,185		955,613,697		365,900,531		704,954,744		*564,685,245*	
M	No. of days	365		365		365		365		365		365	
N	Weighted average Price Earning Ratio of equity / equity related instruments held as at end of	24.78		55.11				23.74		60.59			

(Currency: Indian Rupee)

1.1 Background

Bank of India Mutual Fund (the 'Fund') is sponsored by Bank of India ('BOI' or the 'Bank') and is constituted as a Trust under the Indian Trust Act, 1882 with Bank of India Trustee Services Private Limited (the 'Trustee') as a Trustee. In accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto (the 'Regulations'), the Trustee has entrusted the investment management function to Bank of India Investment Managers Private Limited (the 'AMC').

Bank of India Mid Cap Tax Fund - Series 1

Bank of India Mid Cap Tax Fund - Series 1 ('the Scheme') is a closed ended Equity linked saving scheme. The scheme objective is to generate capital appreciation over a period of ten years by investing predominantly in equity and equity-related securities of midcap companies along with income tax benefit. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. The Scheme offers two plans i.e Regular and Direct. Each plan has two options Dividend and Growth.

Bank of India Mid Cap Tax Fund - Series 2

Bank of India Mid Cap Tax Fund Series 2 ('the Scheme') is a closed ended Equity linked saving scheme. The scheme objective is to generate capital appreciation over a period of ten years by investing predominantly in equity and equity-related securities of midcap companies along with income tax benefit. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. The Scheme offers two plans i.e Regular and Direct. Each plan has two options Dividend and Growth.

The following table depicts the launch date and allotment date for all the Schemes:

Scheme	New fund offer/ launch date	Allotment date	Maturity date
Bank of India Mid Cap Tax Fund - Series 1	10 November 2017	19 February 2018	18 February 2028
Bank of India Mid Cap Tax Fund - Series 2	12 July 2018	19 October 2018	18 October 2028

All the above schemes have been collectively referred as the "schemes".

The units of these Schemes are listed on the Capital Market Segment of the National Stock Exchange of India Ltd. (NSE).

1.2 Basis of preparation of financial statements

The Schemes maintain their books of account on accrual basis. The financial statements are prepared and presented under the historical cost convention, as modified for investments which are valued at 'marked-to-market'/ 'fair value' and in accordance with the accounting policies and standards specified in the Ninth and Eleventh Schedule of the Regulations/ guidelines/circulars issued by SEBI and accounting standards issued by the Institute of Chartered Accountants of India (the 'ICAI') to the extent applicable. The accounting policies have been consistently applied by the Schemes.

Based on the classification prescribed in the applicability of Accounting Standards (ASs) to Small and Medium Size Enterprises (SME) issued by the ICAI, the Schemes have complied with the disclosure requirements of the ASs issued by the ICAI to the extent applicable.

Presentation of these separate Balance Sheets and the Revenue Accounts in a columnar form is not intended to indicate that they bear any relation to each other, or are interdependent or comparable in any way.

1.3 Use of estimates

The preparation of the financial statements in conformity with Generally Accepted Accounting Principles ('GAAP') and SEBI Regulations requires the Board of Directors of Investment Manager to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities and the disclosure of contingent liabilities on the date of the financial statements and reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods. The areas involving high degree of judgement or complexity or critical estimates are fair values of unlisted equity securities, securities below investment garade and default securities including amount receivable there on if matured.

2 Significant accounting policies

2.1 Investments

Recording of Investments:

Investments are accounted for on a trade date basis. The cost of investments includes brokerage charges and any other charges customarily included in the contract note but excludes custodian safekeeping fees. Brokerage and Transaction Costs which are incurred for the purpose of execution of trade, is included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. The remaining portion if any is charged to expenses within the total expense ratio in line with Regulations. Interest paid / received from the last interest payment date till the date of purchase / sale of investments by the Schemes is not included in the cost of purchase / sale of investments.

Bonus entitlements are recognized as investments on the 'ex-bonus date'. Rights entitlements are recognized as investments on the 'ex-rights date'. Other corporate action entitlements are recognized on the ex-date.

Valuation of Investments

Investments for the purpose of valuation are classified as traded and non-traded in accordance with the provisions of the Regulations and investment valuation policy approved by the trustees.

The Schemes have valued its investments at fair value in accordance with the Regulations, by using the below mentioned methodology / principles. All investments are marked to market and are stated in the balance sheet at their fair value. Investments are stated at fair value as follows:

Asset Class	Traded / Non Traded	Basis of Valuation
Equity Shares and related Securities	Tradedz	On the valuation day, at the last quoted closing price on the National Stock Exchange of India Limited (NSE - Primary Stock Exchange) / BSE Limited (BSE) or other stock exchange, where such security is listed. If not traded on the primary stock exchange, the closing price on the other stock exchange is considered.
	Non Traded, Thinly Traded and Unlisted	"When a security is not traded on any stock exchange, on the date of valuation, then the previous closing price on NSE / any other stock exchange is used, provided such closing price is not exceeding a period of 30 calendar days from the date of valuation. When trading in an equity/equity related security in a calendar month is both less than INR 5 lacs and the total volume is less than 50,000 shares, it is considered as a thinly traded security. When a security is not traded on any Stock Exchange for a period of thirty days prior to the valuation date, the scrip is treated as a non traded security. Unlisted Equity Securities, Thinly traded / privately placed equity securities including those not traded within thirty days are valued at fair value as per procedures determined by AMC and approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds, issued by the Securities and Exchange Board of India (SEBI) from time to time. If value of thinly traded, non traded and unlisted equity and equity related securities so arrived, is in excess of 15% of total net assets of an open ended scheme and 20% in case of close ended scheme, the value in excess of 15% and 20% respectively will be considered as Nil.

Futures and Options	Traded	Traded futures and options are valued at settlement price provided by the stock exchanges.
Debt Securities with residual maturity <= 30 days	Traded / Non Traded	"Securities to be amortized on straight line amortization as long as their valuation remains within ± 0.025% band of the reference price which is the average of the security level price of such security as provided by the valuation agencies The amortized price shall be used for valuation only if it is within the threshold of 0.025% of the reference price. In case of deviation beyond this threshold, the price shall be adjusted to bring it within the threshold of ±0.025% of the reference price. If security level price for new security purchased (primary allotment or secondary market) is not available from Valuation Agencies, then such security shall be valued on amortization basis on the date of allotment / purchase. Whenever a security moves from 31 days residual maturity to 30 days residual maturity, the price as on 31st day would be used for amortization from 30th day. With effect from July 01, 2021, amortization based valuation were dispensed with and irrespective of residual maturity, all money market and debt securities shall be valued at average of security level prices obtained from valuation agencies in terms of paragraph 1.1.2.2 of the Circular SEBI/HO/IMD/DF4/CIR/P/2019/102.
Debt Securities with residual maturity > 30 days	Securities will be valued at average of prices provided by AMFI appointed valuation agencies (currently CRISIL and ICRA).	
Government securities, Treasury Bills, State Development Loans, etc.	For Gsecs the valuation is done based on the prices provided by the valuation agencies irrespective of the maturity tenure of the security.	
CBLO / TREPS / Reverse Repo	CBLO / TREPS / Reverse Repo is valued at cost plus accruals/ amortization	
Equity Linked Debentures	Securities will be valued at price provided by Valuation agencies	
Rights	Rights are valued in accordance with the guidelines prescribed by the SEBI.	
Amalgamation/Merger/Demerger/ Spin Off	In case of amalgamation, merger, demerger/spin off where the resultant equity is not listed, the valuation of the same shall be arrived at in good faith by the AMC based on the valuation norms prescribed in the Regulations.	
Initial Public Offer (IPOs)	IPO investments are accounted as share application money until allotment is made. Post allotment till listing, the shares are valued at cost. Post listing, it is valued as per the norms applicable for traded equity shares.	
Units of Investment Trust	On a particular valuation day, these securities will be valued at the last quoted closing price on the National Stock Exchange of India Limited (NSE)*. If a security is not traded on NSE, it will be valued at the last quoted closing price on the Bombay Stock Exchange Limited (BSE). If a security is not traded on any stock exchange on a particular valuation day, the last quoted closing price on NSE or BSE (in the order of priority)) on the earliest previous day would be used, provided such day is not more than thirty days prior to the valuation day. If the security cannot be priced as per the aforementioned criteria, then the valuation will be determined by the Valuation Committee based on the principles of fair valuation. While fair valuing the security, the Valuation Committee will also consider if the price of the security is available on any other recognized stock exchange other than NSE and BSE and if the same is reliable/ can be considered for fair valuation.	
Units of the Schemes of Mutual Fund	Units of mutual fund schemes are valued at the last declared net asset value declared by schemes as at the close of relevant valuation day.	
Securities below investment grade/ default secutrites	Securities classified as ""Below investment grade"" or ""Default"" will be valued as per SEBI guidelines with applicable haircuts as applied by the valuation agencies. AMC may not use the valuation given by the agencies and exercise discretion to value such investments in good faith and true and fair manner so as to reflect realizable value of the securities / assets and to ensure fair treatment to all investors including existing investors as well as investors seeking to purchase or redeem units of mutual funds in all schemes at all points of time. All such deviations will be published on AMC's web sites as and when occur. In case of money market and debt securities classified as ""Below Investment Grade"" or ""Default"", the indicative haircut that is applied to the principal is also applied to any accrued interest. A money market or debt security is classified as "below investment grade" if the long term rating of the security issued by a SEBI registered Credit Rating Agency (CRA) is below BBB- or if the short term rating of the security is below A3. A money market or debt security is classified as "Default" if the interest and / or principal amount is not received, on the day such amount was due or when such security has been downgraded to "Default" grade by CRA. Any recovery shall first be adjusted against the outstanding interest recognized in the NAV and any balance shall be adjusted against the value of principal recognized in the NAV.	
Net unrealized appreciation / depreciation in the value of investments and derivatives is determined separately for each category of investments and derivatives. In respect of each category of investments and derivatives, net change in unrealized appreciation if any, between two Balance Sheet dates / valuation dates is accounted through the Revenue Account and thereafter the net change in unrealized appreciation is transferred from the Revenue Account to the Unrealized Appreciation Reserve. Net Unrealized appreciation is reduced from distributable income at the time of income distribution.		

Inter Scheme Transactions

Inter-scheme transfers

A. Equity securities

All transactions in securities of listed companies would be routed through the stock markets at the prevalent reference price.

B. Debt and Money market securities

AMCs shall seek prices for IST of any money market or debt security(irrespective of maturity) from the valuation agencies.

- If prices from valuation agencies are received within the pre-agreed TAT, an average of the prices so received shall be used for IST pricing.
- If price is received from only one valuation agency is received within the agreed TAT, that price may be used for IST pricing.
- If prices are not received from any of the valuation agencies within the agreed TAT, latest price available including the previous day's closing price will be adopted.

2.2 Equity Derivatives

Options

Premium paid/received on bought/written option contracts is debited / credited to "equity option premium account" and recorded as an Asset/Liability.

When the option contracts are squared off before expiry, the difference between the premium paid and received on the squared off transactions is recognized in the revenue account. When the option contracts are exercised on or before expiry, the difference between the option settlement price as determined by the exchange and the premium is recognized in the revenue account. If more than one option contracts in respect of the same stock/index with the same strike price and expiry date to which the squared off / exercised contract pertains is outstanding at the time of square off /exercise of the contract, the weighted average method is followed for determining the gain or loss.

Premium asset / liability in respect of options not exercised / squared off as on expiry date is transferred to revenue account.

Based on valuation norms prescribed by the Regulations as at the Balance Sheet date/date of determination, all open option positions are valued at the settlement price as determined by the exchange where it is traded. Non traded option contracts are valued at fair value as determined by AMC and approved by the Trustee. The unrealized appreciation/ depreciation on all open positions is considered for determining the net asset value.

Futures

Futures contracts are marked to market daily at the futures settlement price as determined by the exchange. The variation margin calculated as the difference between the trade price or the previous day's settlement price, as the case may be, and the current day's settlement price is recorded as a receivable or payable and the difference is recognised in Revenue Account..

When a contract is closed (squared off)/ settled (on expiry), the difference between the final settlement / square-off price and the contract price is recognised in the Revenue Account. If more than one futures contracts in respect of the same stock / index and expiry date, to which the squared off / settled contract pertains, is outstanding at the time of square off / settlement of the contract, the weighted average method is followed for determining the gain or loss.

As at the Balance Sheet date / date of determination, all open futures positions are valued at the futures settlement price as determined by the exchange where it is traded. The unrealised appreciation / depreciation on all open positions is considered for determining the net asset value.

Derivative Margin Deposit

It represents the margin towards equity derivative contracts entered into by schemes is disclosed under Deposits.

2.3 Revenue recognition

Income on investments is recognised on an accrual basis except where there is uncertainty about ultimate recovery / realisation. Such income is recognised when the uncertainty is resolved.

Interest income is recognised on period proportional basis (interest paid for the period from the last interest due date up to the date of purchase, is not treated as a cost of purchase, but debited to interest accrued but not due account. Similarly, interest received at the time of sale for the period from the last interest due date up to the date of sale is not treated as an addition to sale value but credited to interest accrued but not due account). In respect of discounted securities, the discount to redemption value is amortised and recognised as amortisation income equally over the period to redemption.

Dividend income is recognized on ex-dividend date.

Profit or loss on sale / inter scheme transfer / redemption of investments represents sale proceeds less weighted average cost and is recognised on a trade date basis.

The discount or premium, if any, to the redemption value of debt securities is amortised and recognised as amortisation income or expense, as the case may be, over the period to redemption except in case of equity linked debentures where the discount or premium to the redemption value of security is recognised on redemption date.

The net unrealised gain or loss in the value of investments is determined separately for each category of investments. The change in the net unrealised loss, if any, between two balance sheet dates is recognised in the revenue account and the change in net unrealised gain, if any, is adjusted in an unrealised appreciation reserve.

In case of securities classified as below investment grade but not default, interest accrual may continue with the same haircut applied to the principal. In case of securities classified as default, no further interest accrual shall be made.

Any recovery in excess of the carried value (i.e. the value recognized in NAV) should then be applied first towards amount of interest written off and then towards amount of principal written off.

2.4 Computation of NAV

The NAV of a Scheme is computed separately for units issued under the various options of the relevant plans, although the corresponding Scheme's investments and other net assets are managed as a single portfolio. For computing the NAV for various plans/options, daily income earned, including realized and unrealized gains or losses in the value of investments and derivatives and expenses incurred by the corresponding Scheme are allocated to the plans/options in proportion to the net assets of previous day plus subscriptions less redemptions for the day of the respective plan/options.

2.5 Unit premium reserve

When units are issued or redeemed, the net premium or discount to the face value of unit is transferred / charged to the unit premium reserve, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the equalization reserve.

2.6 Load

In accordance with SEBI circular No. CIR/IMD/DR/21/2012, the exit load collected(net of taxes) is recognised as income and credited to the Revenue account of the schemes.

2.7 Investor education and awareness

As per the Regulations, the Schemes charge 0.02 percentage of daily net assets within the maximum limit of total expense ratio for investor education and awareness initiatives.

2.8 Additional total expense

Bank of India Mid Cap Tax Fund - Series 1 and Bank of India Mid Cap Tax Fund - Series 2 charge expenses not exceeding of 0.30 per cent of their daily net assets based on the new inflows from such cities as specified by SEBI. Expenses charged under this clause are utilized for distribution expenses incurred for bringing inflows from such cities. The amount incurred as brokerage expense on account of inflows from such cities is credited back to the Scheme in case the said inflows are redeemed within a period of one year from the date of investment. Considering the manner of accrual of various expenses as explained in point 11.1 below, since the distribution expenses are borne by the AMC upto 23 October 2018, amounts accrued towards the additional total expenses in Bank of India Mid Cap Tax Fund - Series 1 and Bank of India Mid Cap Tax Fund - Series 2 are paid by these Schemes to the AMC for such expenses borne by AMC.

2.9 Expenses

All expenses are accounted for on accrual basis as per approved expenses structures of respective schemes. As per SEBI circular dated 22 October 2018, all scheme related expenses including commission paid to distributors are paid from the schemes within the regulatory limits defined under the Regulations and as specified in the Scheme Information Document read with Statement of Additional Information.

New fund offer expenses are borne by the AMC as per the Regulations.

Interest on borrowing to the extent of yield of the portfolio is charged to the scheme. Any interest in excess there of is borne by the AMC.

2.10 Collateralized Borrowings and Lending Obligations (CBLO) / TREPS

CBLO/ TREPS is valued at cost plus accrued interest.

2.11 Reverse Repo

Instruments bought on ' reverse repo' basis are valued at the resale price after deduction of applicable interest up to date of resale.

2.12 Cash and Cash Equivalent

Cash and cash equivalent include balances with banks in current accounts, deposits placed with scheduled banks(with an original maturity of upto three months), reverse Repo balance and collaterised lending.

2.13 Tax on income distributed

Subject to availability of Distributable Surplus, dividend is distributed to the unit holders on the record date. Dividend is paid/or reinvested by way of units subject to tax as applicable.

2.14 Income taxes

No provision for income tax has been made since the income of the Schemes is exempt under Section 10 (23D) of the Income tax Act, 1961.

3. Notes to accounts

3.1 Investment management fees *

The schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fees as a percentage of Scheme's average daily assets, after excluding the net asset value of the investments of the AMC in the scheme and temporary parking of funds in fixed deposit of banks.

Scheme Name	Year/Period ended 31 March 2023	Year/Period ended 31 March 2022
Bank of India Mid Cap Tax Fund - Series 1		
Regular	0.79%	0.91%
Direct	0.79%	0.89%
Bank of India Mid Cap Tax Fund - Series 2		
Regular	0.60%	0.74%
Direct	0.59%	0.70%

* Excluding taxes on management fees

3.2 Trustee fees

The Schemes have paid or provided for trustee ship fees in accordance with the agreement with the Trustee as amended from time to time and the Scheme Information Document read with Statement of Additional Information. The Trustee is entitled to receive such fee up to annual rate of 0.01 percent of the scheme's average daily net assets.

3.3 Income tax

No income tax provision has been made as the Schemes qualify as a recognized Mutual Fund under section 10 (23D) of the Income-tax Act, 1961 and the Direct Tax Laws (Amendment) Act, 1988.

3.4 Aggregate value of purchases and sales of investments

The aggregate value of investments purchased and sold (including matured) during the year (excluding accretion of discount) and their percentage of respective average daily net assets are as follows:

Scheme	Year / Period ended 31 March 2023				Year / Period ended 31 March 2022			
	Purchases*	Percentage	Sales*	Percentage	Purchases*	Percentage	Sales*	Percentage
Bank of India Mid Cap Tax Fund - Series 1	24,55,76,744	41.16%	37,12,40,015	62.22%	16,95,90,379	21.52%	57,69,20,443	73.22%
Bank of India Mid Cap Tax Fund - Series 2	13,42,30,331	36.68%	28,96,36,233	79.16%	16,66,72,512	23.64%	65,46,84,007	92.87%

* Excludes CBLO, reverse repos, fixed deposits, future and options.

3.5 Appreciation / depreciation on investments and derivatives

The aggregate appreciation and depreciation in the value of investments and derivatives are as follows:

Scheme / Category of investment	As at 31 March 2023		As at 31 March 2022	
	Appreciation	Depreciation	Appreciation	Depreciation
Bank of India Mid Cap Tax Fund - Series 1				
Equity	14,90,64,110	1,56,42,158	27,45,92,626	40,12,541
Bank of India Mid Cap Tax Fund - Series 2				
Equity	7,61,24,935	65,85,941	18,29,65,322	37,63,888

Note: The above disclosure is given as per the unrealised gain / loss at individual script level.

3.6 Non-traded investments

The aggregate fair value of non-traded or Privately placed investments (as defined by the Regulations) is as follows:

Scheme Name	As at 31/03/2023		As at 31/03/2022
	Aggregate Investment value	Percentage	
Bank of India Mid Cap Tax Fund - Series 1	-	-	-
Bank of India Mid Cap Tax Fund - Series 2	-	-	-

3.7 Income and expenditure

The total income (including net of loss on sale of investments and derivatives, net loss on interscheme transfer or sale of investment, net change in unrealised depreciation in value of investments, provision on non performing investment and doubtful receivables, and derivatives and Interest on borrowing) and expenditure during the year / period as a percentage of the Scheme's average daily net assets are as under:

Scheme	Income Year / Period ended 31 March 2023		Income Year / Period ended 31 March 2022	
	Amount	Percentage	Amount	Percentage
Bank of India Mid Cap Tax Fund - Series 1	12,04,52,557	20.19%	22,21,30,936	28.19%
Bank of India Mid Cap Tax Fund - Series 2	9,85,59,960	26.94%	25,63,23,703	36.36%

Scheme	Expenditure Year / Period ended 31 March 2023		Expenditure Year / Period ended 31 March 2022	
	Amount	Percentage	Amount	Percentage
Bank of India Mid Cap Tax Fund - Series 1	93,43,822	1.57%	1,28,41,252	1.63%
Bank of India Mid Cap Tax Fund - Series 2	58,02,352	1.59%	1,15,88,041	1.64%

3.8 Disclosure under regulation 25(8) of SEBI Regulations

a) Commission and charges paid to associates / related parties / group companies of the sponsor / AMC by the schemes.

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period covered 1 April 2022 to 31 March 2023	Name of Scheme	Value of transaction Rs.	% of total value of transaction of the Fund	Brokerage Rs.	% of total brokerage paid by the Fund
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Mid Cap Tax Fund - Series 1	-	-	8,67,826	60.86%
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Mid Cap Tax Fund - Series 2	-	-	11,23,376	83.20%

a) Commission and charges paid to associates / related parties / group companies of the sponsor / AMC by the schemes.

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period covered 1 April 2021 to 31 March 2022	Name of Scheme	Value of transaction Rs.	% of total value of transaction of the Fund	Brokerage Rs.	% of total brokerage paid by the Fund
Bank Of India	Sponsor	1 April 2021 to 31 March 2022	Bank of India Mid Cap Tax Fund - Series 1	-	-	10,31,135	59.86
Bank Of India	Sponsor	1 April 2021 to 31 March 2022	Bank of India Mid Cap Tax Fund - Series 2	-	-	26,94,192	85.18

3.9 Disclosure under regulation 25(11) of the Regulations - Details of investment in companies that hold more than 5% of NAV of any Scheme of the Fund: Refer Annexure I

3.10 There are no large holdings as at 31 March 2023. (Previous year Nil)

3.11 Portfolio holding (market / fair value) as on 31 March 2023: Refer Annexure A

3.12 Equity derivatives disclosure

Hedging Positions through Futures as on 31 March 2022: Nil (Previous period: Nil)

Hedging transactions through futures that have been squared off/expired during the period: Nil (Previous period: Nil)

Other than Hedging Positions through Futures as on 31 March 2022: Nil (Previous period: Nil)

Non-hedging transactions through futures that have been squared off/expired during the period: Nil (Previous period: Nil)

Hedging Position through Put Option as on 31 March 2023: Nil

Hedging transactions through options which have been squared off/expired: Nil (Previous period: Nil)

Other than Hedging Positions through Options as on 31 March 2023 : Nil

Scheme	Underlying	Call/Put	Number of Contracts	Weighted average price	Current Option Price	Total exposure through options as a percentage of net assets
NIL						

Other than Hedging Positions through Options as on 31 March 2022 : Nil

Scheme	Underlying	Call/Put	Number of Contracts	Weighted average price	Current Option Price	Total exposure through options as a percentage of net assets
NIL						

Non-hedging transactions through options that have been squared off/expired during the period: 2022-23 : Nil

Scheme	Total Number of contracts entered into	Gross Notional Value of contracts	Net Profit/(Loss) on all contracts (premium paid treated as loss)
NIL			

Non-hedging transactions through options that have been squared off/expired during the period: 2021-22 : Nil

Scheme	Total Number of contracts entered into	Gross Notional Value of contracts	Net Profit/(Loss) on all contracts (premium paid treated as loss)
NIL			

3.13 Unclaimed redemption and unclaimed dividend

As at 31 March 2023 unclaimed redemption and unclaimed dividend Nil.

Scheme	Unclaimed Redemptions		Unclaimed Dividends	
	No. of Folios	Amount (In Rs.)	No. of Folios	Amount (In Rs.)
Bank of India Mid Cap Tax Fund - Series 1	13	4,53,143	2	24,820
Bank of India Mid Cap Tax Fund - Series 2	12	13,06,721		

The Unclaimed Redemptions and Dividends as on 31 March 2022 : Nil

The amount disclosed above are at market value of unclaimed money invested in Bank of India Liquid Fund.

3.14 Income Distribution

In Schemes where the Surplus / (Deficit) for the period is lower than the amount of distributed income (including tax on income distributed), the income has been distributed by the Scheme to its unit holders' out of the distributable surplus available with the Scheme, which consists of the Surplus / (Deficit) for the period and the retained earnings / accumulated reserves of earlier period(s), wherever applicable.

3.15 Segment Reporting

The Schemes are primarily engaged in the business of investing, in accordance with their investment objectives, to generate returns. Since there is only one business segment and no geographical segments, the segmental reporting disclosures as required by Accounting Standard (AS)-17, issued by the Institute of Chartered Accountants of India have not been made

3.16 Contingent Liability

Contingent liabilities as on March 31, 2023: Nil (Previous year - Nil)

3.17 Borrowing

The borrowing are made to meet redemption requirements and are within the limits prescribed as per Section 44 (2) of SEBI Regulations. For the Year 2022-23 Borrowing was Nil.

3.18 Tax on Income distributed

The Finance Act 2020 has repealed the Dividend Distribution Tax (DDT). Pursuant to amendments in income Tax Act, 1961, the DDT liability on mutual funds stands withdrawn from 1st April, 2020. Dividend will be taxable in the hands of the recipients of dividend/income at their respective slab rates.

3.19 Margin Deposit with Clearing Corporation of India Limited

The Schemes have placed margin deposit with the Clearing Corporation of India Limited, of which the following amounts are towards 'Securities Segment' transactions and 'Collateralised Borrowing and Lending Obligation' / 'Tri-Party Repo' transactions. These deposits are held in the name of Bank of India Mutual Fund.

Scheme Name	Margin deposit with Clearing Corporation of India
Bank of India Mid Cap Tax Fund - Series 1	3,00,000.00
Bank of India Mid Cap Tax Fund - Series 2	2,00,000.00
Total	**5,00,000.00**

3.20 Related party disclosure

Related party disclosures pursuant to Accounting Standard 18 issued by the ICAI are made as under:

(i) Related Party relationships

Name	Description of Relationships
Bank of India Investment Managers Private Limited	Sponsors of the Fund
Bank of India Trustee Services Private Limited	Investment Manager
Bank of India Trustee Services Private Limited	Trustee

(ii) Schemes under common control

Scheme	New fund offer launch date	Maturity Date
Bank of India Liquid Fund	9 July 2008	NA
Bank of India Ultra Short Duration Fund	9 July 2008	NA
Bank of India Large & Mid Cap Equity Fund	4 September 2008	NA
Bank of India Short Term Income Fund	3 December 2008	NA
Bank of India Conservative Hybrid Fund	28 January 2009	NA
Bank of India Tax Advantage Fund	12 December 2008	NA
Bank of India Manufacturing and Infrastructure Fund	20 January 2010	NA
Bank of India Balanced Advantage Fund	21 February 2014	NA
Bank of India Credit Risk Fund	6 February 2015	NA
Bank of India Mid & Small Cap Equity & Debt Fund	29 June 2016	NA
Bank of India Arbitrage Fund	31 May 2018	NA
Bank of India Small Cap Fund	28 November 2018	NA
Bank of India Mid Cap Tax Fund - Series 1	10 November 2017	18 February 2028
Bank of India Mid Cap Tax Fund - Series 2	12 July 2018	18 October 2028
Bank of India Overnight Fund	27 January 2020	NA
Bank of India Flexi Cap Fund	10 June 2020	NA
Bank of India Bluechip Fund	8 June 2021	NA
Bank of India Multi Cap Fund	10 February 2023	NA

For Related party disclosure refer to Annexure B

3.21 Investor Education Awareness (IEF)

In view of the AMFI Best Practices Guidelines Circular No. 56/2015-16, the IEF (Investor Education Fund) accrual is set aside in a separate bank account and the consolidated balance across all schemes of the Fund. The breakup of which is as under :

Particulars	31-Mar-23	31-Mar-22
Opening balance	1,19,89,236	98,55,201
Add : Accruals during the year / period	64,84,089	50,67,403
Less : Amount spent / set aside during the year / period	90,49,285	29,33,368
Closing balance	94,24,039	1,19,89,236

SEBI vide circular number IMD/DF2/RS/813/2016 dated 8 January 2016 instructed all mutual fund houses to remit 50% of the unutilized portion of investor awareness and education fund (shown as 'Accrual for investor education and awareness' in current liabilities and provisions) as at 31 March 2016 to AMFI. These funds shall be utilized by AMFI for conducting meaningful investor education and awareness programs & initiatives (such as telecasting thought-provoking messages via short soaps in mass-media, etc.) towards enhancing financial literacy in the country.

3.22 Changes in Risk-o-meter as on 31-03-2023

Scheme Name	Risk-o-meter level at start of the financial year	Risk-o-meter level at end of the financial year	Number of changes in Risk-o-meter during the financial year
Bank of India Mid Cap Tax Fund - Series 1	Very High	Very High	0
Bank of India Mid Cap Tax Fund - Series 2	Very High	Very High	0

The unitholders, if they so desire, may request for the annual report of the AMC

3.23 Investors are requested to note that pursuant to provisions of SEBI Circular no SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 all the existing Dividend option(s)/ Plans of the Schemes shall be renamed as follows with effect from April 1, 2022:

Existing names of Dividend Option / Plan	Proposed new names of Dividend Option / Plan
Dividend Payout	Payout of Income Distribution cum capital withdrawal option
Dividend Re-investment	Reinvestment of Income Distribution cum capital withdrawal option
Dividend Transfer Plan	Transfer of Income Distribution cum capital withdrawal plan

3.24 Note on SCN

A show cause notice dated May 02, 2022 was received by Noticees namely AMC and others on May 05, 2022 on certain aspects covered in SEBI thematic audit for the period August 01, 2018 to February 28, 2019. The Company as a Noticee to the Show Cause Notice had filed a Settlement Application with appropriate authority in SEBI on July 01, 2022 without admitting to any allegations and only in order to put quietus to the matter in accordance with law. SEBI Internal Committee at its meeting held on September 01, 2022 had informed indicated Amount for Settlement for the Company and other Noticees and SEBI IC had advised to file the Revised Settlement Application within due timelines. The Company had filed its revised Settlement Application with SEBI on September 22, 2022 and SEBI had issued a demand notice dated November 14, 2022 to the Company for an amount of Rs. 1,36,50,000/- with payment due date within 30 days of the demand notice. The Company made remittance of Rs. 1,36,50,000/- as Settlement Fees to SEBI on December 07, 2022. SEBI has accepted the Settlement application and issued a Settlement order dated December 28, 2022 to this effect. The matter now stands closed. Additionally, the company has paid Rs.39,00,000/- on behalf of Noticee no. 2 as approved by Board.

3.25 Networth of Bank of India Investment Manager Private Limited

During the Financial year 2022-23, the Net worth of the Company fell below regulatory limit of Rs. 50 crores for a period of 41 days from December 08, 2022 to January 17, 2023. Net worth was restored above Rs. 50 crore from January 18, 2023 onwards on infusion of further Capital by Sponsor. The net worth was Rs. 52.84 Cr. on the closing of the financial year 2022-23.

3.26 Historical Per Unit Statistics:

Refer Annexure C

3.27 Prior year comparatives

Prior year figures have been reclassified and regrouped, wherever applicable, to conform to current year's presentation. As per our report of even date attached

For S Panse & Co LLP
Chartered Accountants
Firm's Registration No: 113470W/W100591

Supriya Panse
Partner
Membership No: 046607
UDIN No: 23046607BGUKOK3326
Mumbai
July 24, 2023

For Bank of India Investment Managers Private Limited

Ganesan Rajamani
Director

P. K. Gupta
Director

Mohit Bhatia
Chief Executive Officer

Alok Singh
Chief Investment Officer

Mumbai
July 24, 2023

Dhruv Bhatia
Fund Manager

For Bank of India Trustee Services Private Limited

Ashok K Pathak
Director

Ram Krishna Sinha
Director

Mumbai
July 24, 2023

Bank of India Mutual Fund Branches - Investor Service Centers (ISC's)

• **Ahmedabad -** Shop No.:- 405, 4th Floor, Zodiac Plaza, H. L. College Road, Navrangpura, Ahmedabad - 380 009. • **Bangalore -** 14/2 Rajesh Chambers, Brunton road, Ashok Nagar, MG road, Craig park layout, Bangaluru - 560025. • **Bhopal -** F. F. 16, Part B, Mansarover Complex, Near Habibganj Railway Station, Bhopal - 462 016. • **Chandigarh -** 205, Megabyte Business Centre, SCO-333-334, Ist Floor, Sec-35B Chandigarh - 160 022. • **Chennai -** Cabin No. 308, Apeejay Business Center No: 39/12, Haddows Road, Nungambakkam, Chennai - 600 034. • **Jaipur -** Office no.154, 1st Floor, Ganpati Plaza,M I Road, Jaipur - 302 001. • **Kolkata -** OM Tower, Room No.- 1008, 32, Jawahar Lal Nehru Road, Kolkata - 700071. • **Lucknow -** Office No. 311, 3rd Floor, Saran Chamber II, 5 Park Road, Lucknow-226001. • **Mumbai -** B/204, Tower 1, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013. • **New Delhi -** B-104, Statesman House, Barakhamba Road, Connaught Place, New Delhi - 110 001. • **Pune -** Cornerstone Projects, CTS No 33/28, Office no 47-501 T.P. Scheme No 1, Erandawane Pune City, 6th Floor, Lane no 4, Prabhat Road, Deccan Gymkhana Pune - 411 004. • **Vadodara -** Office No. C-159 First Floor, Emerald one Complex, Winward business park, Jetalpur Road, Vadodara - 390 007.

KFin Technologies Ltd Branches - Investor Service Centers (ISC's)

• **Agra:** 1st Floor, Deepak Wasan Plaza, Behind Holiday Inn, Sanjay Place, Agra - 282 002. • **Ahmedabad:** Office No. 401, 4th Floor, ABC-I, Off. C.G. Road, Ahmedabad - 380009. • **Akola:** Shop No 25, Ground Floor Yamuna tarang complex, Murtizapur Road N.H. No- 6, Opp Radhakrishna Talkies Akola - 444 001. • **Allahabad:** Meena Bazar, 2nd Floor, 10, S. P. Marg, Civil Lines, Subhash Chauraha, In The City of Allahabad - 211 001. • **Ambala:** 6349, 2nd Floor, Nicholson Road, Adjacent KOS Hospital Ambala Cant, Ambala -133 001, Haryana. • **Amritsar:** SCO 5, 2nd Floor, District Shopping Complex, Ranjit Avenue, City-Amritsar, Punjab - 143001. • **Anand:** B-42, Vaibhav Commercial Center, Nr Tvs Down Town Shrow Room, Grid Char Rasta, Anand - 380 001. • **Asansol:** 112/N, G. T. Road, Bhanga Pachil, G. T Road, Asansol - 713 303, Paschim Bardhaman, West Bengal. • **Aurangabad:** Shop No B 38, Motiwala Trade Centre, Nirala Bazar, Aurangabad - 431001. • **Bangalore:** Old No 35, New No:59, Kamala Nivas, 1st Floor, Puttanna Road, Basavangudi, Bangalore - 560004. • **Bareilly:** 54, Civil Lines, Ayub Khan Chauraha Above Mitali Women, Bareilly - 243001. • **Baroda:** 1st Floor 125 Kanha Capital, Opp. Express Hotel, R C Dutt Road, Alkapuri Vadodara - 390007. • **Belgaum:** Premises No 101, CTS NO 1893, Shree Guru Darshani Tower, Anandwadi, Hindwadi, Belgaum - 590011. • **Bhagalpur:** 2nd Floor, Chandralok Complex, Near Ghantaghar, Bhagalpur - 812 001. • **Bhavnagar:** 303, Sterling Building, Above HDFC Bank, Waghawadi Road, Bhavnagar - 364 001. • **Bhopal:** Gurukripa Plaza, Plot No. 48A, Opposite City Hospital, Zone-2, M P Nagar, Bhopal, Madhya Pradesh - 462011. • **Bhubaneswar:** A/181, Saheed Nagar, Janardan House, Room #: 07, 3rd Floor, DT: Bhubaneswar - 751 007. • **Bilaspur:** Anandam Plaza, Shop. No. 306; 3rd Floor, Vyapar Vihar Main Road, Chattingarh, Bilaspur-495001. • **Bokaro:** City Centre, Plot No. HE-07, Sector-IV, Bokaro Steel City - 827004. • **Borivali:** Gomati Smuti, Ground Floor, Jambli Gully, Near Railway Station, Borivali, Mumbai - 400 092. • **Burdwan:** Saluja Complex; 846, Laxmipur, G T Road, Burdwan; PS: BURDWAN & DIST: BURDWANEAST, PIN: 713101. • **Calicut:** Second Floor, Manimuriyil Centre, Bank Road, Kasaba Village, Calicut, Pincode - 673001. • **Chandigarh:** Sco- 2423-2424, Above Mirchi Restaurent, New Aroma Hotel, First Floor, Sector 22-C, Chandigarh - 160 022. • **Chennai:** 9th Floor, Capital Towers, 180, Kodambakkam High Road, Nungambakkam, Chennai - 600 034. • **Cochin:** Ali Arcade, 1st Floor, Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, Ernakualm - 682 036. • **Coimbatore:** 3rd Floor, Jaya Enclave, 1057 Avinashi Road, Coimbatore - 641 018. • **Cuttack:** Shop No. 45, 2nd Floor, Netaji Subas Bose Arcade, (Big Bazar Building), Adjacent to Reliance Trends, Dargha Bazar, Cuttack, Odihsa - 753001. • **Dehradun:** Shop No-809/799 , Street No-2 A Rajendra Nagar, Near Sheesha Lounge Kaulagarh Road, Dehradun - 248001. • **Dhanbad:** 208 New Market, 2nd Floor, Bank More, Dhanbad - 826 001. • **Durgapur:** MWAV-16, Bengal Ambuja, 2nd Floor, City Centre, Distt. Burdwan, Durgapur - 713 216. • **Erode:** No: 4, Veerappan Traders Complex, KMY Salai, Sathy Road, Opp. Erode Bus Stand, Erode - 638003. • **Faridabad:** A-2B, 1st Floor, Nehru Ground, Neelam Bata Road, NIT, Faridabad - 121001. • **Gandhidham:** Office no – 12 Plot No – 300 Ground Floor, Shree Ambica Arcade Building, Near HDFC Bank, Gandhidham - 370201. • **Gandhinagar:** 123, First Floor, Megh Malhar Complex, Opp. Vijay Petrol Pump, Sector - 11, Gandhinagar - 382 011. • **Ghaziabad:** FF - 31, Konark Building, Rajnagar, Ghaziabad, Uttar Pradesh Pin code - 201003. • **Gorakhpur:** Cross Road The Mall, Shop No 8-9, 4th Floor, Bank Road, Gorakhpur - 273001. • **Guntur:** 2nd Shatter, 1st Floor, Hno. 6-14-48, 14/2 Lane, Arundal Pet, Guntur - 522002. • **Gurgaon:** No: 212A 2nd Floor Vipul Agora, M. G. Road, Gurgaon - 122001. • **Guwahati:** Ganapati Enclave, 4th Floor, Opposite Bora Service, Ullubari, Guwahati - 781 007. • **Gwalior:** 2nd Floor, Rajeev Plaza, Jayendra Ganj, Lashkar, Gwalior - 474 009. • **Hubli:** R R Mahalaxmi Mansion, Above Indusind Bank, 2nd Floor, Desai Cross, Pinto Road, Hubli - 580029. • **Hyderabad:** KARVY HOUSE, No:46, 8-2-609/K, Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500 034. • **Hyderabad (Gachibowli):** KARVY Selenium, Plot No: 31 & 32, Tower B, Survey No.115/22, 115/24, 115/25, Financial District, Gachibowli, Nanakramguda, Serilimgampally Mandal, Hyderabad - 500 032. • **Indore:** 2nd Floor, 203-205 Balaji Corporate House, Above ICICI Bank, 19/1 New Palasia, Near Curewell Hospital, Janjeerwala Square, Indore - 452 001. • **Jabalpur:** 2nd Floor, 290/1 (165-New), Near Bhavartal Garden, Jabalpur - 482 001. • **Jaipur:** S16/A, IIIrd Floor, Land Mark Building, Opp Jai Club, Mahaver Marg, C Scheme, Jaipur - 302 001. • **Jalandhar:** Office No 7, 3rd Floor, City Square Building, E-H197 Civil Lines, Jalandhar - 144001. • **Jammu:** 1D/D Extension 2, Valmiki Chowk, Gandhi Nagar, Jammu - 180 004. • **Jamshedpur:** Madhukunj, 3rd Floor, Q Road, Sakchi, Bistupur, East Singhbhum, Jamshedpur - 831001. • **Jodhpur:** 203, Modi Arcade, Chopasni Road, Jodhpur - 342 001. • **Kanpur:** 15/46, B, Ground Floor, Opp : Muir Mills, Civil Lines, Kanpur - 208 001. • **Kolhapur:** 605/1/4 E Ward, Shahupuri 2nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur - 416 001. • **Kolkata:** 2/1 Russel Street, 4th Floor, Kankaria Centre, Kolkata - 700071. • **Lucknow:** Ist Floor, A. A. Complex, 5 Park Road, Hazratganj, Thaper House, Lucknow - 226 001. • **Ludhiana:** SCO 122, Second Floor, Above HDFC Mutual Fund, Feroze Gandhi Market, Ludhiana - 141001. • **Madurai:** No. G-16/17, AR Plaza, 1st Floor, North Veli Street, Madurai - 625010. • **Margoa:** Shop No 21, Osia Mall, 1st Floor, Near KTC Bus Stand, SGPDA Market Complex, Margao - 403 601. • **Meerut:** Shop No:- 111, First Floor, Shivam Plaza, Near Canara Bank, Opposite Eves Petrol Pump, Meerut - 250001. • **Moradabad:** Chadha Complex, G. M. D. Road, Near Tadi Khana, Chowk, Moradabad - 244 001. • **Mumbai:** 6/8 Ground Floor, Crossley House Near BSE (Bombay Stock Exchange), Next Union Bank, Fort Mumbai - 400 001. • **Muzaffarpur:** Floor Saroj Complex, Diwam Road, Near Kalyani Chowk, Muzaffarpur - 842 001. • **Nagpur:** Block No. B/1 & 2, Shree Apartment, Plot No. 2, Khare Town, Mata Mandir Road, Dharampeth, Nagpur - 440010. • **Nanded:** Shop No. 4, Santakripa Market, G G Road, Opp.Bank of India, Nanded - 431 601. • **Nasik:** S-9, Second Floor, Suyojit Sankul, Sharanpur Road, Nasik - 422 002. • **New Delhi:** 305, New Delhi House, 27 Barakhamba Road, New Delhi - 110 001. • **Noida:** F-21, 2nd Floor, Sector-18, Noida, Uttar Pradesh - 201301. • **Panipat:** Shop No. 20, 1st Floor BMK Market, Behind HIVE Hotel, G.T. Road, Panipat - 132103. • **Panjim:** H. No: T-9, T-10, Affran Plaza, 3rd Floor, Near Don Bosco High School, Panjim Goa - 403001. • **Patiala:** B-17/423 Opposite Modi College, Lower Mall, Patiala - 147001. • **Patna:** 3A, 3rd Floor, Anand Tower, Exhibition Road, Opp ICICI Bank, Patna - 800 001. • **Pune:** Office No 207-210, 2nd Floor, Kamla Arcade, Jangli Maharaj Road, Opposite Balgandharva, Shivaji Nagar, Pune - 411005. • **Raipur:** Office No S-13, Second Floor, Reheja Tower, Fafadih Chowk, Jail Road, Raipur - 492 001. • **Rajkot:** 302, Metro Plaza, Near Moti Tanki Chowk, Rajkot, Gujarat - 360 001. • **Ranchi:** Room no 103, 1st Floor, Commerce Tower, Beside Mahabir Tower, Main Road, Ranchi - 834001. • **Rohtak:** Office No:- 61, First Floor, Ashoka Plaza, Delhi Road, Rohtak - 124 001. • **Rourkela:** 2nd Floor, Main Road, Udit Nagar, Rourkela, Sundargarh - 769 012. • **Sambalpur:** First Floor, Shop No. 219, Sahej Plaza, Golebazar, Sambalpur - 768 001. • **Shillong:** Annex Mani Bhawan, Lower Thana Road, Near R K M Lp School, Shillong - 793 001. • **Siliguri:** Nanak Complex, Sevoke Road, Siliguri - 734 001. • **Solapur:** Shop No. 106, Krishna Complex 477, Dakshin Kasaba, Datta Chowk, Solapur - 413 007. • **Surat:** Office No. 516, 5th Floor, Empire State Building, Near Udhna Darwaja, Ring Road, Surat - 395002. • **T Nagar:** G1, Ground Floor, No 22, Vijayaraghava Road, Swathi Court, T Nagar, Chennai - 600 017. • **Thane:** Room No. 302, 3rd Floor, Ganga Prasad, Near RBL Bank Ltd, Ram Maruti Cross Road, Naupada, Thane West, Mumbai - 400 602. • **Udaipur:** 201-202, Madhav Chambers, Opp G P O, Chetak Circle, Udaipur - 313 001. • **Ujjain:** Heritage, Shop No. 227, 87 Vishvavidhyalaya Marg, Station Road, Near ICICI Bank Above Vishal Mega Mart, Ujjain - 456001. • **Varanasi:** D-64/132, 2nd Floor, KA, Mauza, Shivpurwa, Settlement Plot No 478, Pargana : Dehat Amanat, Mohalla Sigra, Varanasi - 221 010. • **Vashi:** C Wing, Flat No. 324, 1st Floor, Vashi Plaza, Sector 17 Vashi, Navi Mumbai Pincode - 400703. • **Vijayawada:** 39-10-7, Opp : Municipal Water Tank, Labbipet, Vijayawada - 520 010. • **Vile Parle:** Shop No.1, Ground Floor, Dipti Jyothi Co-operative Housing Society, Near MTNL Office P M Road, Vile Parle East, Pincode - 400057. • **Visakhapatnam:** D. NO. 48-10-40, Ground Floor, Surya Ratna Arcade, Srinagar, Opp. Road to Lalitha Jeweller Showroom, Beside Taj Hotel Ladge, Visakhapatnam - 530016.

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Custodian	Registrar & Transfer Agent	Auditors for the Fund
Deutsche Bank AG 4th Floor, Nirlon Knowledge Park, Block 1, Western Express Highway, Goregaon (E), Mumbai 400 063.	**KFin Technologies Limited** Selenium Tower B, Plot Nos. 31 & 32, Financial District Nanakramguda, Serilingampally Mandal, Hyderabad - 500032.	**M/s S Panse & Co LLP** 9, Three View Society, Veer Savarkar Marg, Opposite Century Bazar, Prabhadevi, Mumbai - 400025.